

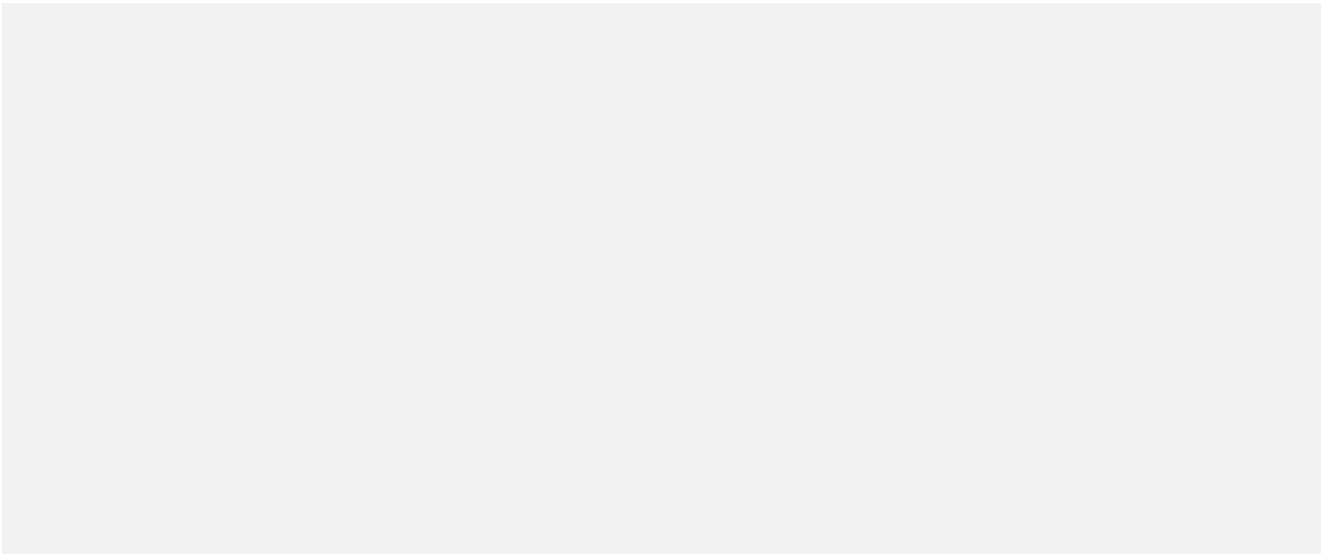
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of CAPE MAY as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Leon P. Costello, CPA
(Registered Municipal Accountant)

Ford, Scott & Associates L.L.C
(Firm Name)

1535 Haven Avenue
(Address)

Certified by me

Ocean City, NJ 08226
(Address)

this 24th day February, 2020

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	CITY OF CAPE MAY
Chief Financial Officer:	Neil Young
Signature:	nyoung@capemaycity.com
Certificate #:	N-0917
Date:	2/24/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF CAPE MAY
Chief Financial Officer:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

21-6000429

Fed I.D. #

CITY OF CAPE MAY

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>363,224.59</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

nyoung@capemaycity.com
Signature of Chief Financial Officer

2/24/2020
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **CITY** _____ of _____ **CAPE MAY** _____, County of _____ **CAPE MAY** _____ during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	_____
Title	_____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 2,886,887,700.00

assessor@capemaycity.com
SIGNATURE OF TAX ASSESSOR

CITY OF CAPE MAY
MUNICIPALITY

CAPE MAY
COUNTY

(Do not crowd - add additional sheets)
Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	10,570,180.46	-
APPROPRIATION RESERVES		1,368,984.81
ENCUMBRANCES PAYABLE		187,833.96
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		7,116.72
PREPAID TAXES		675,910.61
ACCOUNTS PAYABLE		196,653.30
DUE TO STATE:		
MARRIAGE LICENCE		1,800.00
DCA TRAINING FEES		8,012.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		(0.07)
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		48,373.49
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		4,558.48
RESERVE FOR MASTER PLAN		27,744.12
RESERVE FOR REVALUATION		48,455.00
RESERVE FOR CODIFICATION		353.16
RESERVE FOR SECTION 8		16,394.81
RESERVE FOR AMBULANCE		160.71
TTL EXCHANGE ACCOUNT		1,482.58
RESERVE FOR BOND AND COUPON ACCOUNT		15,080.51
RESERVE FOR ESCROW TRUST		170,376.79
DUE TO GENERAL CAPITAL		25,000.00
DUE TO GRANT FUND		5,831.14
DUE TO UTILITY OPERATING		27,078.29
PAYROLL TAXES LIABILITY		41,165.29
PAGE TOTAL	10,570,180.46	2,878,365.70

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	4,250.46	
DUE TO - CURRENT		1,382.69
DUE TO STATE OF NJ		16.80
RESERVE FOR DOG FUND		2,850.97
FUND TOTALS	4,250.46	4,250.46
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,641,116.15	
DUE TO CURRENT		39.08
RESERVES:		
COAH		1,207,812.37
FIRE SAFETY		5,720.73
FLEXIBLE SPENDING		1,878.23
UNEMPLOYMENT		32,864.90
RETIREMENT TRUST		149,572.63
POAA		23,886.99
POLICE FORFEITURE		1,614.84
TTL PREMIUM		2,070.26
PARKING		125,833.96
LIFEGUARD PENSION		628,273.34
NEIGHBORHOOD REVIT		142,964.26
SECURITY DEPOSITS		26,641.72
DARE		536.99
SCBG LOAN		748,482.06
PUBLIC ASSISTANCE		3,574.97
PERFORMANCE BOND		324,637.59
STREET OPENING		164,905.58
POLICE OFF DUTY		44,079.37
FISHERMEN'S MEMORIAL		5,034.88
DELLAS FIELD		691.40
OTHER TRUST FUNDS PAGE TOTAL	3,641,116.15	3,641,116.15

(Do not crowd - add additional sheets)

Sheet 6. TOTALS

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	52,951.49	10,819,104.78	646,458.18	10,225,598.09
Grant Fund		457,134.98		457,134.98
Trust - Dog License		4,264.26	13.80	4,250.46
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	343.00	3,640,789.72	16.57	3,641,116.15
				-
General Capital	245,129.72	2,739,441.20	15.00	2,984,555.92
				-
UTILITIES:				-
Water & Sewer - Operating	2,779.37	1,636,336.51	600.00	1,638,515.88
Water & Sewer - Capital		1,634,561.01	1,073.02	1,633,487.99
Beach Utility - Operating	26,297.83	1,738,659.64	84.00	1,764,873.47
Beach Utility - Capital		919,611.38	993.83	918,617.55
Tourism Utility	61,899.95	998,457.08	1,091.51	1,059,265.52
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	389,401.36	24,588,360.56	650,345.91	24,327,416.01

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: lcostello@ford-scott.com

Title: RMA

Sheet 9a TOTAL

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
NJ DOT Trust Fund	35,000.00					35,000.00
Smart Growth Planning	2,000.00					2,000.00
Bulletproof Vest	129.48					129.48
2014 Hazard Mitigation Grant-Energy Allocation	100,000.00					100,000.00
DOT FY 2013 Transportation Trust Fund	34,450.45					34,450.45
NJ Transportation Trust Fund Authority Act-2018	156,000.00					156,000.00
NJ Transportation Trust Fund Authority Act-2019		160,000.00				160,000.00
DOT FY 2015 Transportation Trust Fund	22,184.46					22,184.46
NJDOT-Safe Routes to School Program-Bikepath	350,000.00					350,000.00
COPS in Shops	337.68					337.68
COPS in Shops - 2018	855.52					855.52
COPS in Shops - 2019		3,960.00	3,080.00			880.00
Clean Communities - 2019		20,284.05	20,284.05			-
Small Cities - Housing Rehab	175,000.00					175,000.00
Small Cities - ADA Compliance Grant	38,457.00		38,384.36			72.64
Small Cities - 2018	400,000.00					400,000.00
NJ Transportation Trust Fund Authority- Reconstruct of PA Ave		200,000.00				200,000.00
						-
						-
PAGE TOTALS	1,314,414.59	384,244.05	61,748.41	-	-	1,636,910.23

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	1,314,414.59	384,244.05	61,748.41	-	-	1,636,910.23
NJDEP-Green Acres-Lafayette Street Park Nature Trail		500,000.00				500,000.00
County Open Space - Columbia Ave Park		189,208.00				189,208.00
County Open Space - CM Stage		90,000.00				90,000.00
Cape May-Soldiers and Sailors Park Improvements		100,000.00	100,000.00			-
2016 NJDEP Historic Preservation Office-Circuit Rider	65.00					65.00
2016 NJ Dept. of Environ. Protection-Electric Vehicle	10,000.00					10,000.00
NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00					250,000.00
NJ Transportation Trust - FY 2016	27,910.19					27,910.19
NJ Transportation Trust - FY 2017	158,000.00		158,000.00			-
2018 Emergency Management-EMAA Grant		10,000.00	10,000.00			-
2017 Emergency Management-EMAA Grant	10,000.00		10,000.00			-
Cape May County Open Space-Lafayette Street Park	1,177,000.00					1,177,000.00
NJDCA-Intensive Level Survey	24,999.00					24,999.00
USDA-Rural Development	35,600.00					35,600.00
USHUD-CDBG Disaster Recovery	253,000.00					253,000.00
DCA Neighborhood Preservation Program		125,000.00	25,000.00			100,000.00
WaWa Foundation-Police Vest Grant 2019		8,500.00	8,500.00			-
NJ Dept. of Environ Protection-Architectural Survey	24,999.00		24,999.00			-
PAGE TOTALS	3,285,987.78	1,406,952.05	398,247.41	-	-	4,294,692.42

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	3,285,987.78	1,406,952.05	398,247.41	-	-	4,294,692.42
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,285,987.78	1,406,952.05	398,247.41	-	-	4,294,692.42

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Clean Communities - 2019			20,284.05				20,284.05
Clean Communities - 2018	18,135.15			7,247.01			10,888.14
Clean Communities - 2017	13,541.73			13,541.73			-
Clean Communities - 2016 & 2015	157.00			157.00			-
Recycling Tonnage	8,670.30						8,670.30
Recycling Tonnage - 2016	12,405.47			9,953.85			2,451.62
Recycling Tonnage - 2018	16,568.42			3,930.00			12,638.42
Alcohol Education & Rehab	1,555.88						1,555.88
Special Legislation - Convention Hall	14,412.00						14,412.00
Dodge Foundation Animal Control	1,913.04						1,913.04
Housing Inspections - Prior	63,623.00						63,623.00
Housing Inspections - 2016	15,141.00						15,141.00
Housing Inspections	9,341.00						9,341.00
Estate of Edward Ross - 2016 Educational Purposes	124,245.77						124,245.77
DOT FY2013 Transportation Trust Fund	52,783.00						52,783.00
2014 Hazard Mitigation Grant - Energy Allocation	100,000.00						100,000.00
2015 Hazard Mitigation Grant - Generator Project FEMA	100,000.00						100,000.00
NJLPS COPS in Shops	1,200.00						1,200.00
NJLPS COPS in Shops - 2016	1,800.00						1,800.00
PAGE TOTALS	555,492.76	-	20,284.05	34,829.59	-	-	540,947.22

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	555,492.76	-	20,284.05	34,829.59	-	-	540,947.22
Cops in Shops - 2017	1,800.00						1,800.00
Cops in Shops - 2018	3,960.00						3,960.00
Cops in Shops - 2019			3,960.00				3,960.00
Transportation Trust Fund - CM Ave Phase III	31,248.11						31,248.11
Sustainable Jersey - Energy Savings	1,117.00						1,117.00
NJDOT FY 2015 Transportation Trust Fund - CM Ave	40,034.46						40,034.46
NJEDA-Lafayette Street Park Phase I	15,437.83						15,437.83
NJDOT Safe Routes to School Prog-CM Bikeway Expansion	350,000.00						350,000.00
Bulletproof Vest - 2016	2,397.50						2,397.50
Body Armor	1,055.12						1,055.12
2016 NJDEP Historic Preservation Office - Circuit Rider	65.00						65.00
2016 NJ Dept. of Environ Protection-Electric Vehicle	10,000.00						10,000.00
2016 NJ Dept. of Environ Protection-Architectural Survey	24,999.00						24,999.00
2016 NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00						250,000.00
							-
							-
							-
							-
PAGE TOTALS	1,287,606.78	-	24,244.05	34,829.59	-	-	1,277,021.24

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,287,606.78	-	24,244.05	34,829.59	-	-	1,277,021.24
NJ Transportation Trust - FY 2016	43,210.19						43,210.19
NJ Transportation Trust - FY 2017							-
NJ Transportation Trust Fund Authority Act - 2018	156,000.00			156,000.00			-
NJ Transportation Trust Fund Authority Act - 2019		160,000.00		160,000.00			-
2015 Emergency Management-EMAA Grant	7,000.00						7,000.00
2016 Emergency Management-EMAA Grant	9,400.00						9,400.00
2017 Emergency Management-EMAA Grant	10,000.00						10,000.00
2018 Emergency Management-EMAA Grant		10,000.00					10,000.00
County of Cape May Open Space-Lafayette Street Park	1,177,000.00						1,177,000.00
Small Cities Grant - 2018	400,000.00						400,000.00
Small Cities Grant - Housing Rehab	167,695.00						167,695.00
Small Cities Grant - ADA Compliance Grant	72.80						72.80
NJDCA-Intensive Level Survey							-
ANJEC-2017 Open Space Stewardship	1,500.00						1,500.00
USHUD-CDBG Disaster Recovery	253,000.00						253,000.00
							-
							-
							-
PAGE TOTALS	3,512,484.77	170,000.00	24,244.05	350,829.59	-	-	3,355,899.23

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	909,852.30
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	1,886,377.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	1,867,882.50	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	928,346.80	XXXXXXXXXX
	2,796,229.30	2,796,229.30

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	(0.07)
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	3,450,312.50
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	7,837,777.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	7,369,201.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	(0.07)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00	3,918,888.50	XXXXXXXXXX
# Must include unpaid requisitions.	11,288,089.43	11,288,089.43

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	36,954.93
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	6,756,082.33
County Library 80003-04	XXXXXXXXXX	979,597.44
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	296,742.38
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	48,373.49
Paid	8,069,377.08	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	48,373.49	XXXXXXXXXX
	8,117,750.57	8,117,750.57

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,930,000.00	2,930,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	6,592,508.00	8,435,744.30	1,843,236.30
Added by N.J.S. 40A:4-87 (List on 17a)	957,744.05	957,744.05	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	7,550,252.05	9,393,488.35	1,843,236.30
Receipts from Delinquent Taxes 80104-	172,000.00	455,703.50	283,703.50
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	10,368,122.13	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,368,122.13	11,463,325.74	1,095,203.61
	21,020,374.18	24,242,517.59	3,222,143.41

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxx	28,127,214.25
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax 80109-00	1,886,377.00	xxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxx
Regional High School Tax 80110-00	7,837,777.00	xxxxxxxxx
County Taxes 80111-00	8,032,422.15	xxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	48,373.49	xxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxx	1,141,061.13
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	11,463,325.74	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxx	
	29,268,275.38	29,268,275.38

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	20,062,630.13
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	957,744.05
Appropriated for 2019 (Budget Statement Item 9)	80012-03	21,020,374.18
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,020,374.18
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,020,374.18
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,503,522.58
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,141,061.13
Reserved	80012-10	1,368,984.81
Total Expenditures	80012-11	21,013,568.52
Unexpended Balances Canceled (see footnote)	80012-12	6,805.66

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	5,512,236.38
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	4,789,152.62
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	2,930,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	7,371,389.00	xxxxxxxxxx
		10,301,389.00	10,301,389.00

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		10,225,598.09
Investments	80014-07		
Sub Total			10,225,598.09
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,878,365.70
Cash Surplus	80014-09		7,347,232.39
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	24,156.61	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		24,156.61
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		7,371,389.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$ <u>28,396,537.77</u>
or (Abstract of Ratables)			82113-00 \$ _____
2. Amount of Levy Special District Taxes		82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$ <u>3,041.95</u>
5a. Subtotal 2019 Levy	\$ <u>28,399,579.72</u>		
5b. Reductions due to tax appeals **	\$ _____		
5c. Total 2019 Tax Levy		82106-00	\$ <u><u>28,399,579.72</u></u>
6. Transferred to Tax Title Liens		82107-00	\$ <u>22,122.11</u>
7. Transferred to Foreclosed Property		82108-00	\$ _____
8. Remitted, Abated or Canceled		82108-00	\$ <u>35,211.23</u>
9. Discount Allowed		82108-00	\$ _____
10. Collected in Cash: In 2018	82121-00	\$	<u>619,547.38</u>
In 2019 *	82122-00	\$	<u>27,399,352.69</u>
Homestead Benefit Credit		\$	<u>65,433.39</u>
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>42,880.79</u>
Total To Line 14	82111-00	\$	<u><u>28,127,214.25</u></u>
11. Total Credits			\$ <u><u>28,184,547.59</u></u>
12. Amount Outstanding December 31, 2019		82120-00	\$ <u>215,032.13</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	<u>99.04%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>28,127,214.25</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>28,127,214.25</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,127,214.25
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 28,127,214.25
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 28,399,579.72
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.04%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 28,127,214.25
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 28,127,214.25
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 28,399,579.72
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.04%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	17,275.82	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	32,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	7,245.86	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	115.07
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	35,750.00
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	24,156.61
Due To State of New Jersey	-	XXXXXXXXXX
	60,271.68	60,271.68

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	32,250.00
Line 4	7,245.86
Sub - Total	42,995.86
Less: Line 7	115.07
To Item 10, Sheet 22	42,880.79

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	4,558.48
Taxes Pending Appeals	4,558.48	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		4,558.48	XXXXXXXXXX
Taxes Pending Appeals*	4,558.48	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		4,558.48	4,558.48

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

durquhart@capemaycity.com
Signature of Tax Collector

T-8510
License #

2/24/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			444,184.21	XXXXXXXXXX
A. Taxes	83102-00	247,879.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	196,305.21	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	1,388.12
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			250.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	443,046.09
8. Totals			444,434.21	444,434.21
9. Balance Brought Down			443,046.09	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	455,703.50
A. Taxes	83116-00	246,740.88	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	208,962.62	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			83118-00	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			22,122.11	XXXXXXXXXX
13. 2019 Taxes			215,032.13	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	224,496.83
A. Taxes	83121-00	215,032.13	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	9,464.70	XXXXXXXXXX	XXXXXXXXXX
15. Totals			680,200.33	680,200.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **102.86%**

17. Item No. 14 multiplied by percentage shown above is **230,917.44** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	13,024,916.71	
Issued	80033-02	xxxxxxxxxx	10,155,000.00	
Paid	80033-03	2,002,836.16	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	21,177,080.55	xxxxxxxxxx	
		23,179,916.71	23,179,916.71	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 1,982,080.55
2020 Interest on Bonds*		80033-06	\$ 776,992.29	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 776,992.29

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds of 2019	565,000.00	10,155,000.00	7/11/2019	var.
Total	565,000.00	10,155,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

GREEN TRUST LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX	131,246.31	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	17,648.87	XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	113,597.44	XXXXXXXXXX	
		131,246.31	131,246.31	
2020 Loan Maturities			80033-05	\$ 18,003.61
2020 Interest on Loans			80033-06	\$ 2,182.39
Total 2020 Debt Service for	Loan		80033-13	\$ 20,186.00
USDA LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX	62,928.97	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	21,367.82	XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	41,561.15	XXXXXXXXXX	
		62,928.97	62,928.97	
2020 Loan Maturities			80033-11	\$ 20,969.66
2020 Interest on Loans			80033-12	\$ 1,163.75
Total 2020 Debt Service for	LOAN		80033-13	\$ 22,133.41

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

		LOAN		
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
		LOAN		
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

_____ LOAN				
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
_____ LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-03	-	XXXXXXXXXX	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	XXXXXXXXXX	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. 		\$	\$
6. 		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord. 1122: Various Improvements	2,705.80						2,705.80	
Ord. 1153: Bus/Train Station	30,051.05						30,051.05	
Ord. 1261: Property Acquisition	2,890.28	300,000.00					2,890.28	300,000.00
Ord. 1264: Property Acquisition		15,973,897.98					3,897.98	15,970,000.00
Ord. 1324: Property Acquisition	61,332.52						61,332.52	
Ord. 28-2005: Various Improvements	3,735.25						3,735.25	
Ord. 72-2006: Entrance Way Improvements	1,070.94						1,070.94	
Ord. 79-2006: Various Improvements	48,346.80						48,346.80	
Ord. 104-2007: Washington Street Mall		18.96					18.96	
Ord. 110-2007: Various Improvements	515.85						515.85	
Ord. 113-2007: Harborview Park	694.80						694.80	
Ord. 151-2008: Various Improvements		1,129.80					1,129.80	
Ord. 161-2008: Convention Hall		1,342.50					1,342.50	
Ord. 180-2009: Various Improvements		475.16					475.16	
Ord. 205-2010: Storm Water Collection		46,618.35			13,500.00			33,118.35
Ord. 206-2010: Various Improvements		11,393.22						11,393.22
Page Total	151,343.29	16,334,875.97	-	-	13,500.00	-	158,207.69	16,314,511.57

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	151,343.29	16,334,875.97	-	-	13,500.00	-	158,207.69	16,314,511.57
Ord. 232-2011: Various Improvements		87,476.42					62,476.42	25,000.00
Ord. 235-2011: ADA Improvements	1,586.84						1,586.84	
Ord. 252-2012: Various Improvements		44,629.85			9,000.00		35,629.85	
Ord. 263-2013: Acquisition of Open Space		561,679.18						561,679.18
Ord. 269-2013: Various Improvements		333,435.11			3,500.00		329,935.11	
Ord. 270-2013: Stormwater Collection System		529.80						529.80
Ord. 279-2014: Various Improvements		453,644.57			27,000.00		351,644.57	75,000.00
Ord. 283-2014: Pool Improvements		19,652.03			(3,000.00)		22,652.03	
Ord. 289-2015: Seawall Feasibility		207,063.23			(180.00)		22,243.23	185,000.00
Ord. 292-2015: Various Improvements		113,292.42			58,875.13			54,417.29
Ord. 302-2016: Various Improvements	4,461.78						4,461.78	
Ord. 306-2016: Various Improvements		61,501.25			24,180.48			37,320.77
Ord. 311-2016: Improvements and Renovations to Lafayette Street Park	783,381.30	500,000.00			379,558.43		403,822.87	500,000.00
Ord. 315-2017: Various Improvements		310,708.85			225,699.90			85,008.95
Ord. 343-2018: Preliminary Construction Expense		236,925.00			145,933.44		5,991.56	85,000.00
Ord. 352-2018: Various Improvements		880,204.22			712,251.13			167,953.09
Ord. 384-2019: Franklin St. School Library			2,000,000.00				100,000.00	1,900,000.00
PAGE TOTALS	940,773.21	20,145,617.90	2,000,000.00	-	1,596,318.51	-	1,498,651.95	19,991,420.65

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord. 384-2019: Franklin Street	-			
School Library	2,000,000.00	1,900,000.00	100,000.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	2,000,000.00	1,900,000.00	100,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	519,201.75
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Pool Ordinance 2014-283			75,000.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	594,201.75	xxxxxxxxxx
		594,201.75	594,201.75

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2019 was \$ 28,399,579.72
- 2. Amount of Item 1 Collected in 2019 (*) \$ 28,127,214.25
- 3. Seventy (70) percent of Item 1 \$ 19,879,705.80

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO **YES**

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- 1. Cash Deficit 2018 \$
- 2. 4% of 2018 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>	
--	---------	--------------------------------	---	--------------------------------	--
- 3. Cash Deficit 2019 \$
- 4. 4% of 2019 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>	
--	---------	--------------------------------	---	--------------------------------	--

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u>48,373.49</u>	\$ <u>48,373.49</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>4,847,235.23</u>	\$ <u>4,847,235.23</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - BEACH UTILITY UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,764,873.47	
Investments		
Due from - Current		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure	14,674.53	
Cash Liabilities:		
Appropriation Reserves		207,016.07
Encumbrances Payable		32,397.96
Accrued Interest on Bonds and Notes		35,462.03
Due to - Beach Capital		93.94
Due to Current Fund		3.66
Subtotal - Cash Liabilities		274,973.66 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,504,574.34
Total	1,779,548.00	1,779,548.00

(Do not crowd - add additional sheets)

ANALYSIS OF BEACH UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF BEACH UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	301,834.02	301,834.02	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
User Fees	2,304,000.00	2,666,940.34	362,940.34
Miscellaneous	1,000.00	39,683.85	38,683.85
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,606,834.02	3,008,458.21	401,624.19
Deficit (General Budget) ** 91306-			-
91307-	2,606,834.02	3,008,458.21	401,624.19

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,606,834.02
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,606,834.02
Add: Overexpenditures (See Footnote)	14,674.53
Total Appropriations and Overexpenditures	2,621,508.55
Deduct Expenditures:	
Paid or Charged	2,379,551.64
Reserved	207,016.07
Surplus (General Budget)**	
Total Expenditures	2,586,567.71
Unexpended Balance Canceled (See Footnote)	34,940.84

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

BEACH UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Beach Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,008,458.21	
Miscellaneous Revenue Not Anticipated	369.00	
2018 Appropriation Reserves Canceled in 2019	162,125.03	
Total Revenue Realized		3,170,952.24
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	2,379,551.64	
Reserved	207,016.07	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,586,567.71	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,586,567.71
Excess		584,384.53
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	584,384.53	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Beach Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	162,125.03	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		162,125.03

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - BEACH UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	401,624.19
Unexpended Balances of Appropriations	xxxxxxxxxx	34,940.84
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	369.00
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	162,125.03
Deficit in Anticipated Revenues		xxxxxxxxxx
Prior Year Accounts Payable	5,925.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	593,134.06	xxxxxxxxxx
	599,059.06	599,059.06

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - BEACH UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	1,213,274.30
Excess in Results of 2019 Operations	xxxxxxxxxx	593,134.06
Amount Appropriated in the 2019 Budget - Cash	301,834.02	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	1,504,574.34	xxxxxxxxxx
	1,806,408.36	1,806,408.36

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM BEACH UTILITY UTILITY - TRIAL BALANCE)

Cash		1,764,873.47
Investments		
Interfund Accounts Receivable		
Subtotal		1,764,873.47
Deduct Cash Liabilities Marked with "C" on Trial Balance		274,973.66
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,489,899.81
Other Assets Pledged to Surplus:*		
Deferred Charges #	14,674.53	
Operating Deficit #		
Total Other Assets		14,674.53
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		1,504,574.34

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u> </u>
Increased by:		
Rents Levied		\$ <u> </u>
Decreased by:		
Collections	\$ <u> </u>	
Overpayments applied	\$ <u> </u>	
Transfer to Liens	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> -</u>
Balance December 31, 2019		\$ <u><u> -</u></u>

SCHEDULE OF BEACH UTILITY UTILITY LIENS

Balance December 31, 2018		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> -</u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> -</u>
Balance December 31, 2019		\$ <u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
BEACH UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Overexpenditure	\$ 6,834.02	\$ 6,834.02	\$ 14,674.53	\$ 14,674.53
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ 6,834.02	\$ 6,834.02	\$ 14,674.53	\$ 14,674.53
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
BEACH UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
BEACH UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	1,490,000.00	
Issued	XXXXXXXXXX	760,000.00	
Paid	150,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	2,100,000.00	XXXXXXXXXX	
	2,250,000.00	2,250,000.00	
2020 Bond Maturities - Capital Bonds			\$ 220,000.00
2020 Interest on Bonds		\$ 77,544.44	

INTEREST ON BONDS - BEACH UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 77,544.44
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 35,462.03
Subtotal	\$ 42,082.41
Add: Interest to be Accrued as of 12/31/2020	\$ 30,308.33
Required Appropriation 2020	\$ 72,390.74

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	60,000.00	760,000.00	7/11/2019	var.
	60,000.00	760,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
BEACH UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
BEACH UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - BEACH UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
BEACH UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
BEACH UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - BEACH UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR BEACH UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - BEACH UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord. 29-2005: Various Utility Improvements		9,268.59						9,268.59
Ord. 63-2009: Various Utility Improvements		818.12					818.12	
Ord. 108-2007: Various Utility Improvements		128.24					128.24	
Ord. 150-2008: Various Utility Improvements	3,715.64				3,000.00		715.64	
Ord. 178-2009: Various Utility Improvements		17,553.50						17,553.50
Ord. 188-2009: ADA Phase II	10,606.90						10,606.90	
Ord. 208-2010: Various Utility Improvements	35,720.26	55,000.00					35,720.26	55,000.00
Ord. 231-2011: Various Utility Improvements	89,090.46	50,000.00			2,623.49		86,466.97	50,000.00
Ord. 236-2011: Beach Replenishment Projects	105,893.72	50,000.00					105,893.72	50,000.00
Ord. 251-2012: Various Utility Improvements		32,861.67			1,882.50			30,979.17
Ord. 267-2013: Various Utility Improvements		331,623.75						331,623.75
Ord. 280-2014: Various Utility Improvements		75,985.14			52,000.21			23,984.93
Ord. 294-2015: Various Utility Improvements		81,571.17					78,471.17	3,100.00
Ord. 310-2016: Various Utility Improvements		164,000.00						164,000.00
Ord. 314-2017: Various Utility Improvements		105,956.14			22,658.68		22,297.46	61,000.00
Ord. 354-2018: Various Utility Improvements		363,000.00			509.00			362,491.00
PAGE TOTALS	245,026.98	1,337,766.32	-	-	82,673.88	-	341,118.48	1,159,000.94

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BEACH UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	679,000.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	50,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	729,000.00	XXXXXXXXXX
	729,000.00	729,000.00

BEACH UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,638,515.88	
Investments		
Due from - Current	27,078.29	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	27,725.40	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure	67,215.72	
Cash Liabilities:		
Appropriation Reserves		549,511.04
Encumbrances Payable		68,833.30
Accrued Interest on Bonds and Notes		188,654.80
Due to -		
Sales Tax Payable		190.71
Reserve for Sewer Treatment Plant		809.71
Overpayments		26,224.75
Subtotal - Cash Liabilities		834,224.31 "C"
Reserve for Consumer Accounts and Lien Receivable		27,725.40
Fund Balance		898,585.58
Total	1,760,535.29	1,760,535.29

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	600,000.00	600,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents - Water & Sewer	6,257,750.00	6,419,755.76	162,005.76
Miscellaneous	65,000.00	166,128.96	101,128.96
Reserve to Pay Bonds and Notes	205,121.53	205,121.53	-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	7,127,871.53	7,391,006.25	263,134.72
Deficit (General Budget) ** 91306-			-
91307-	7,127,871.53	7,391,006.25	263,134.72

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	7,127,871.53
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	7,127,871.53
Add: Overexpenditures (See Footnote)	67,215.72
Total Appropriations and Overexpenditures	7,195,087.25
Deduct Expenditures:	
Paid or Charged	6,331,477.99
Reserved	549,511.04
Surplus (General Budget)**	
Total Expenditures	6,880,989.03
Unexpended Balance Canceled (See Footnote)	314,098.22

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,391,006.25	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	158,049.87	
Total Revenue Realized		7,549,056.12
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,331,477.99	
Reserved	549,511.04	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,880,989.03	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,880,989.03
Excess		668,067.09
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	668,067.09	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	158,049.87	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		158,049.87

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	263,134.72
Unexpended Balances of Appropriations	xxxxxxxxxx	314,098.22
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	158,049.87
Deficit in Anticipated Revenues		xxxxxxxxxx
Prior Year Accounts Payable	3,622.62	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	731,660.19	xxxxxxxxxx
	735,282.81	735,282.81

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	766,925.39
Excess in Results of 2019 Operations	xxxxxxxxxx	731,660.19
Amount Appropriated in the 2019 Budget - Cash	600,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	898,585.58	xxxxxxxxxx
	1,498,585.58	1,498,585.58

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		1,638,515.88
Investments		
Interfund Accounts Receivable		27,078.29
Subtotal		1,665,594.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		834,224.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		831,369.86
Other Assets Pledged to Surplus:*		
Deferred Charges #	67,215.72	
Operating Deficit #		
Total Other Assets		67,215.72
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		898,585.58

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>15,214.82</u>
Increased by:		
Rents Levied		\$ <u>6,435,039.87</u>
Decreased by:		
Collections	\$ <u>6,385,218.97</u>	
Overpayments applied	\$ <u>34,476.32</u>	
Transfer to Liens	\$ <u>2,834.00</u>	
Other	\$ <u> </u>	
		\$ <u>6,422,529.29</u>
Balance December 31, 2019		\$ <u><u>27,725.40</u></u>

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2018		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>2,834.00</u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u>23,451.22</u>	
		\$ <u>26,285.22</u>
Decreased by:		
Collections	\$ <u>26,285.22</u>	
Other	\$ <u> </u>	
		\$ <u>26,285.22</u>
Balance December 31, 2019		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Overexpenditure of Appropriations	\$ 20,871.53	\$ 20,871.53	\$ 67,215.72	\$ 67,215.72
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ 20,871.53	\$ 20,871.53	\$ 67,215.72	\$ 67,215.72
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	3,968,559.66	
Issued	XXXXXXXXXX	4,250,000.00	
Paid	699,348.52	XXXXXXXXXX	
Outstanding - December 31, 2019	7,519,211.14	XXXXXXXXXX	
	8,218,559.66	8,218,559.66	
2020 Bond Maturities - Capital Bonds			\$ 963,621.14
2020 Interest on Bonds		\$ 276,314.46	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	276,314.46	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	124,930.20	
Subtotal	\$	151,384.26	
Add: Interest to be Accrued as of 12/31/2020	\$	102,259.35	
Required Appropriation 2020	\$	253,643.61	

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	240,000.00	4,250,000.00	7/11/2019	var.
	240,000.00	4,250,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	8,464,301.09	
Issued	XXXXXXXXXX		
Paid	206,954.57	XXXXXXXXXX	
Outstanding - December 31, 2019	8,257,346.52	XXXXXXXXXX	
	8,464,301.09	8,464,301.09	
2020 Loan Maturities			\$ 212,130.38
2020 Interest on Loans		\$ 284,779.13	
WATER & SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ 284,779.13	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 63,724.60	
Subtotal	\$ 221,054.53	
Add: Interest to be Accrued as of 12/31/2020	\$ 62,303.15	
Required Appropriation 2020		\$ 283,357.68

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
WATER & SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Ord. 1291: Various Improvements	3,085.29						3,085.29	
Ord. 36-2005: Various Improvements		75,465.26						75,465.26
Ord. 61-2006: Various Improvements	6,984.19						6,984.19	
Ord. 62-2006: Various Improvements	7,636.84						7,636.84	
Ord. 109-2007: Various Improvements	7,007.17						7,007.17	
Ord. 149-2008: Various System Improvements	6,214.64						6,214.64	
Ord. 154-2008: Various System Improvements	13,024.66						13,024.66	
Ord. 155-2008: Various System Improvements		2,604.89						2,604.89
Ord. 179-2009: Various System Improvements	98,907.16	200,000.00					98,907.16	200,000.00
Ord. 207-2010: Various System Improvements		35,458.13			6,500.00			28,958.13
Ord. 230-2011: Various System Improvements	373,770.84	101,600.00			1,635.00		372,135.84	101,600.00
Ord. 250-2012: Various System Improvements		92,334.96			5,000.00			87,334.96
Ord. 268-2013: Various System Improvements		27,167.41						27,167.41
Ord. 281-2014: Various System Improvements		86,734.60			19,230.47			67,504.13
Ord. 293-2015: Various System Improvements		259,528.40			41,654.74			217,873.66
Total	70000-	516,630.79	-	-	74,020.21	-	514,995.79	808,508.44

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	516,630.79	880,893.65	-	-	74,020.21	-	514,995.79	808,508.44
Ord. 298-2015: Various System Improvements	143,094.60	302,155.21					143,094.60	302,155.21
Ord. 307-2016: Various System Improvements	16,605.89				14,568.10		2,037.79	
Ord. 316-2017: Various System Improvements	121,605.00	69,000.00			187,909.40			2,695.60
Ord. 353-2018: Various System Improvements		956,800.00			446,362.67		106,437.33	404,000.00
TOTALS	797,936.28	2,208,848.86	-	-	722,860.38	-	766,565.51	1,517,359.25

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	140,000.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	150,000.00	XXXXXXXXXX
	150,000.00	150,000.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - TOURISM UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,059,265.52	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		137,626.88
Encumbrances Payable		24,133.01
Accrued Interest on Bonds and Notes		-
Due to -		
Accounts Payable		280.00
Sales Tax		630.89
Due to Security Deposit		40,817.50
Subtotal - Cash Liabilities		203,488.28 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		855,777.24
Total	1,059,265.52	1,059,265.52

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - TOURISM UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	-	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO BEACH UTILITY OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF TOURISM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF TOURISM UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	150,000.00	150,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Tourism Fees & Events	550,000.00	589,381.97	39,381.97
Hotel Room Tax	278,000.00	328,000.00	50,000.00
Lease and Rental Contracts	287,000.00	247,249.98	(39,750.02)
Mercantile License Fee	65,000.00	65,050.00	50.00
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,330,000.00	1,379,681.95	49,681.95
Deficit (General Budget) ** 91306-			-
91307-	1,330,000.00	1,379,681.95	49,681.95

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,330,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,330,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,330,000.00
Deduct Expenditures:	
Paid or Charged	1,192,373.12
Reserved	137,626.88
Surplus (General Budget)**	
Total Expenditures	1,330,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

TOURISM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Tourism Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,379,681.95	
Miscellaneous Revenue Not Anticipated	15,773.40	
2018 Appropriation Reserves Canceled in 2019	119,630.64	
Total Revenue Realized		1,515,085.99
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,192,373.12	
Reserved	137,626.88	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,330,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,330,000.00
Excess		185,085.99
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	185,085.99	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Tourism Utility for 2019

2018 Appropriation Reserves Canceled in 2019	119,630.64	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		119,630.64

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - TOURISM UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	49,681.95
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	15,773.40
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	119,630.64
Prior Year Accounts Payable Cancelled		236.46
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	185,322.45	XXXXXXXXXX
	185,322.45	185,322.45

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - TOURISM UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	820,454.79
Excess in Results of 2019 Operations	XXXXXXXXXX	185,322.45
Amount Appropriated in the 2019 Budget - Cash	150,000.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	855,777.24	XXXXXXXXXX
	1,005,777.24	1,005,777.24

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM TOURISM UTILITY - TRIAL BALANCE)

Cash		1,059,265.52
Investments		
Interfund Accounts Receivable		
Subtotal		1,059,265.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		203,488.28
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		855,777.24
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		855,777.24

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF TOURISM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	
Increased by:			
User Charges Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

SCHEDULE OF TOURISM UTILITY LIENS

Balance December 31, 2018		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
TOURISM UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TOURISM UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
TOURISM UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - TOURISM UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
TOURISM UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
TOURISM UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - TOURISM UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
TOURISM UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
TOURISM UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - TOURISM UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR TOURISM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - TOURISM UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR TOURISM UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS TOURISM UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOURISM UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

TOURISM UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

TOURISM UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

TOURISM UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2019 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-