

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.
Select the municipality (and county) or County by clicking on the arrow on the right side to choose. This will populate the name and county and dates throughout the workbook. Then
- f) continue to complete each of the fields in order to populate throughout the workbook. If a Utility(s) exist, enter the type of utility into the fields listed.
- g) In all applicable signature lines insert appropriate officials email address.
- h) The completed AFS must be submitted to the Division, via the FAST portal and it must be precisely named as: **xxxx_afs_20xx.xls (provide 4 digits municode and year)**.
- i) Only the Chief Financial Officer has access to the submit for review tab within the FAST portal.
If copying data from a prior workbook, utilize the copy and paste-special values functionality
- j) built into Excel to preserve formatting.
On the Key Inputs tab, users can click the "Convert to Standard Template" button to reduce the number
- k) of unused pages throughout the document. To revert back to the full-size version of the workbook, click the "Revert to Expanded Template" button.

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Inputs

Municipal AFS Version 2020.0

Information Required for Annual Financial Statement

Responses and Data

Name and County of Municipality	Cape May City, Cape May County	
Full Name of Municipality / County	CITY OF CAPE MAY	
County of Municipality / County	CAPE MAY	
Name of Municipality / County	CAPE MAY	
Type	CITY	
Federal ID #	21-6000429	
Governing Body Type	COUNCIL MEMBERS	
Address	643 Washington Street	
Address	Cape May, NJ 08204	
Phone	609-884-9543	
Fax	609-884-9530	
Chief Financial Officer	Neil Young	Certificate #
Registered Municipal Accountant	Leon P. Costello, CPA	N-0917
Year Ending		12/31/2020
DATES	Balance - January 1, 2020	
	Balance - December 31, 2020	
	Outstanding - January 1, 2020	
	Outstanding - December 31, 2020	
Year End		12/31/2020
Next Year End		12/31/2021
Budget Year	2021	
AFS Year	2020	
PY	2019	
POPULATION LAST CENSUS	3,607	
NET VALUATION TAXABLE 2020	2,886,887,700	
Muni Code	0502	
	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020	
	COUNTIES - JANUARY 26, 2021	
	MUNICIPALITIES - FEBRUARY 10, 2021	
	AS AT DECEMBER 31, 2020	
	Dec. 31, 2019	
	Dec. 31, 2020	
	Jan. 1, 2020	
	YEAR - 2019	
	YEAR - 2020	
	UTILITY NAME	
UTILITY 1	Beach	
UTILITY 2	Water & Sewer	
UTILITY 3	Tourism	
UTILITY 4		
UTILITY 5		
UTILITY 6		

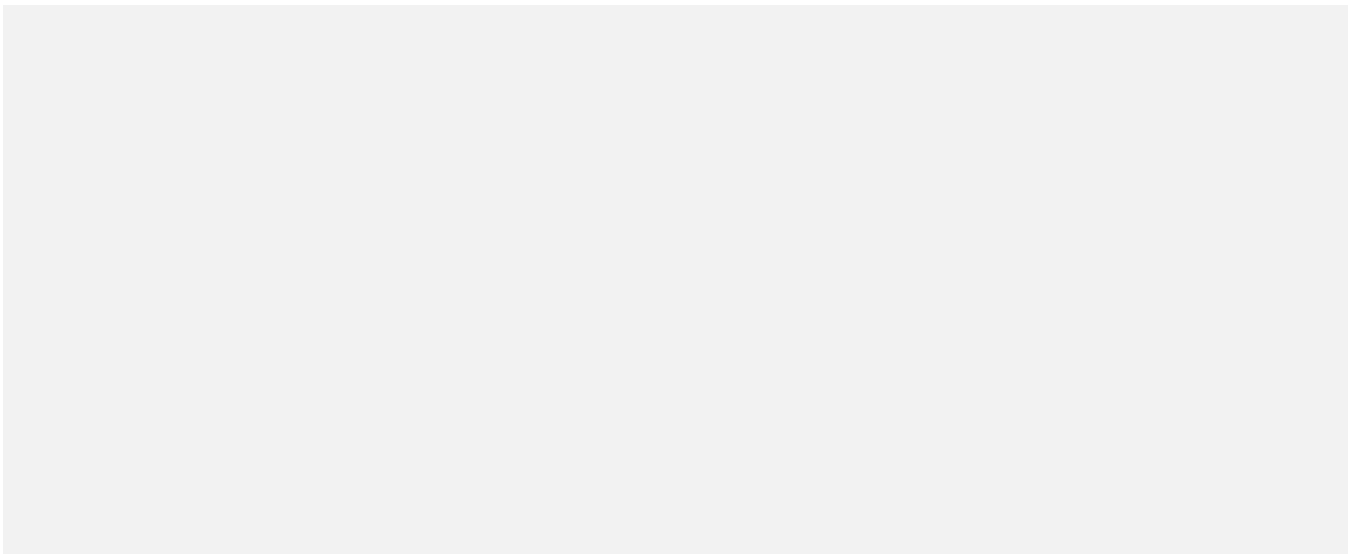
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of CAPE MAY as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Leon P. Costello, CPA
(Registered Municipal Accountant)

Ford, Scott & Associates, L.L.C.
(Firm Name)

1535 Haven Avenue
(Address)

Ocean City, NJ 08226
(Address)

(609) 399-6333
(Phone Number)

(609) 399-3710
(Fax Number)

Certified by me

this 1st day March, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF CAPE MAY
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF CAPE MAY
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000429

Fed I.D. #

CITY OF CAPE MAY

Municipality

CAPE MAY

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>653,000.00</u>	\$ <u>657,909.02</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **CITY** _____ of _____ **CAPE MAY** _____, County of _____ **CAPE MAY** _____ during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ **2,912,777,800.00**

SIGNATURE OF TAX ASSESSOR

CITY OF CAPE MAY
MUNICIPALITY

CAPE MAY
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	11,124,437.45	-
APPROPRIATION RESERVES		1,600,948.88
ENCUMBRANCES PAYABLE		96,255.51
ACCOUNTS PAYABLE		1,310.34
TAX OVERPAYMENTS		17,142.19
PREPAID TAXES		689,517.94
PAYROLL TAXES PAYABLE		20,607.18
DUE TO STATE:		
MARRIAGE LICENCE		325.00
DCA TRAINING FEES		8,742.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		44,185.61
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR ESCROW TRUST		207,395.20
TTL EXCHANGE ACCOUNT		1,482.58
REGIONAL H.S. TAX PAYABLE		(0.07)
PAGE TOTAL	11,124,437.45	2,687,912.36

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	11,124,437.45	2,687,912.36	
SUBTOTAL	11,124,437.45	2,687,912.36	"C"
RESERVE FOR RECEIVABLES		651,808.35	
DEFERRED SCHOOL TAX	4,472,467.80		
DEFERRED SCHOOL TAX PAYABLE		4,472,467.80	
FUND BALANCE		7,784,716.74	
TOTALS	15,596,905.25	15,596,905.25	

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	3,350.27	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		3,350.27
FUND TOTALS	3,350.27	3,350.27
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,937,615.17	
DUE TO CURRENT		8.55
RESERVES:		
COAH		1,421,536.55
FIRE SAFETY		8,993.99
FLEXIBLE SPENDING		5,163.03
UNEMPLOYMENT		44,015.32
RETIREMENT TRUST		102,504.47
POAA		24,279.89
OTHER TRUST FUNDS PAGE TOTAL	3,937,615.17	1,606,501.80

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,937,615.17	3,937,615.17
OTHER TRUST FUNDS (continued)		
TOTALS	3,937,615.17	3,937,615.17

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
Animal Control Expenditures	2,618.17	1,241.10	509.00	3,350.27
COAH	1,207,812.37	317,941.87	104,217.69	1,421,536.55
Fire Safety	5,720.73	3,273.26		8,993.99
Unemployment Compensation	32,864.90	45,132.46	33,982.04	44,015.32
Retirement Fund	149,572.63	70,563.57	117,631.73	102,504.47
Parking Offenses Adjudication Act	23,886.99	572.78	179.88	24,279.89
Street Openings	164,905.58	17,119.59		182,025.17
Tax Lien Premiums	2,070.26			2,070.26
Parking Escrow	125,833.96	31,937.11		157,771.07
Lifeguard Pension	628,273.34	71,183.18	56,901.50	642,555.02
Police Forfeiture	1,614.84	6.55		1,621.39
Neighborhood Revitalization	142,964.26	579.61		143,543.87
Security Deposits	26,641.72	108.01		26,749.73
DARE	536.99	2.18		539.17
SCBG Loan	748,482.06	3,034.52		751,516.58
Public Assistance	3,574.97	14.49		3,589.46
Performance Bond	324,637.59	63,777.90	26,361.95	362,053.54
Police Off-Duty	44,079.37	80,259.32	70,160.00	54,178.69
Fisherman's Memorial	5,034.88	170.33	3,000.00	2,205.21
Flexible Spending	1,878.23	20,120.00	16,835.20	5,163.03
Dellas Field	691.40	2.81		694.21
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PAGE TOTAL	\$ 3,643,695.24	\$ 727,040.64	\$ 429,778.99	\$ 3,940,956.89

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	3,643,695.24	727,040.64	429,778.99	3,940,956.89
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PAGE TOTAL	\$ 3,643,695.24	\$ 727,040.64	\$ 429,778.99	\$ 3,940,956.89

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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								-
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								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	25,426,994.97	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	25,426,994.97
CASH	3,213,013.19	
NJEIT LOAN RECEIVABLE	35,670.53	
STATE GRANTS RECEIVABLE	303,066.77	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	19,951,444.59	
UNFUNDED	25,426,994.97	
PAGE TOTALS	74,357,185.02	25,426,994.97

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	74,357,185.02	25,426,994.97
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		19,195,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		116,185.32
CAPITAL LEASES PAYABLE		640,259.27
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,300,324.29
UNFUNDED		21,325,874.73
ENCUMBRANCES PAYABLE		1,213,984.13
RESEVE TO PAY BONDS		1,072,204.96
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		490,011.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR OPEN SPACE		2,830,569.00
RESERVE FOR MALL IMPROVEMENTS		26,575.60
CAPITAL FUND BALANCE		719,201.75
	74,357,185.02	74,357,185.02

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	80,354.20	10,528,648.19	170,150.28	10,438,852.11
Grant Fund	25,327.88	392,638.24		417,966.12
Trust - Dog License		3,350.27		3,350.27
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	17.39	3,937,597.78		3,937,615.17
Trust - Arts and Cultural				-
General Capital		3,213,199.24	186.05	3,213,013.19
				-
UTILITIES:				-
Water & Sewer - Operating	1,705.01	1,528,036.02		1,529,741.03
Water & Sewer - Capital		1,269,612.23	85.08	1,269,527.15
Beach Utility - Operating	26,350.20	2,159,780.78		2,186,130.98
Beach Utility - Capital		869,668.79	58.20	869,610.59
Tourism Utility	501.13	1,179,404.27	1.13	1,179,904.27
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Total	134,255.81	25,081,935.81	170,480.74	25,045,710.88

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: lcostello@ford-scott.com

Title: RMA #393

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
NJ DOT Trust Fund	35,000.00					35,000.00
Smart Growth Planning	2,000.00					2,000.00
Bulletproof Vest	129.48				129.48	-
2014 Hazard Mitigation Grant-Energy Allocation	100,000.00				100,000.00	-
DOT FY 2013 Transportation Trust Fund	34,450.45					34,450.45
NJ Transportation Trust Fund Authority Act-2018	156,000.00		156,000.00			-
NJ Transportation Trust Fund Authority Act-2019	160,000.00		88,750.00			71,250.00
DOT FY 2015 Transportation Trust Fund	22,184.46					22,184.46
NJDOT-Safe Routes to School Program-Bikepath	350,000.00					350,000.00
COPS in Shops	337.68				337.68	-
COPS in Shops - 2018	855.52				855.52	-
COPS in Shops - 2019	880.00					880.00
Clean Communities - 2020	-	18,289.93	18,289.93			-
Small Cities - Housing Rehab	175,000.00				125,000.00	50,000.00
Small Cities - ADA Compliance Grant	72.64					72.64
Small Cities - 2018	400,000.00					400,000.00
NJ Transportation Trust Fund Authority- Reconstruct of PA Ave	200,000.00		200,000.00			-
						-
						-
PAGE TOTALS	1,636,910.23	18,289.93	463,039.93	-	226,322.68	965,837.55

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,636,910.23	18,289.93	463,039.93	-	226,322.68	965,837.55
NJDEP-Green Acres-Lafayette Street Park Nature Trail	500,000.00					500,000.00
County Open Space - Columbia Ave Park	189,208.00					189,208.00
County Open Space - CM Stage	90,000.00					90,000.00
	-					-
2016 NJDEP Historic Preservation Office-Circuit Rider	65.00				65.00	-
2016 NJ Dept. of Environ. Protection-Electric Vehicle	10,000.00				10,000.00	-
NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00					250,000.00
NJ Transportation Trust - FY 2016	27,910.19					27,910.19
NJ Transportation Trust - FY 2020	-	185,000.00				185,000.00
	-					-
	-					-
Cape May County Open Space-Lafayette Street Park	1,177,000.00					1,177,000.00
NJDCA-Intensive Level Survey	24,999.00				24,999.00	-
USDA-Rural Development	35,600.00					35,600.00
USHUD-CDBG Disaster Recovery	253,000.00		253,000.00			-
DCA Neighborhood Preservation Program	100,000.00					100,000.00
	-					-
	-					-
PAGE TOTALS	4,294,692.42	203,289.93	716,039.93	-	261,386.68	3,520,555.74

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	4,294,692.42	203,289.93	716,039.93	-	261,386.68	3,520,555.74
NJDCA-Neighborhood Preservation Program COVID-19		105,000.00	105,000.00			-
US Dept. of Homeland Security-Flood Mitigation		18,750.00				18,750.00
US Dept of Interior-Civil Rights-Library Project		500,000.00	30,000.00			470,000.00
Sustainable Jersey 2020		10,000.00	5,000.00			5,000.00
NJDOT FY2021 Transportation Trust Fund		190,000.00				190,000.00
Hazard Mitigation Grant - Seawall Development Assistan		87,097.50				87,097.50
Hazard Mitigation Grant - Watershed Mgmnt Plan		14,962.07				14,962.07
NJ Department of Environmental Protection - EV Charging		6,000.00				6,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	4,294,692.42	1,135,099.50	856,039.93	-	261,386.68	4,312,365.31

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Clean Communities - 2019	20,284.05			5,080.55			15,203.50
Clean Communities - 2018	10,888.14			10,888.14			(0.00)
Clean Communities - 2020	-		18,289.93				18,289.93
Recycling Tonnage	8,670.30						8,670.30
Recycling Tonnage - 2016	2,451.62			2,451.62			(0.00)
Recycling Tonnage - 2018	12,638.42			12,638.42			-
Recycling Tonnage - 2019	-	18,845.79		6,165.00			12,680.79
Alcohol Education & Rehab	1,555.88						1,555.88
Special Legislation - Convention Hall	14,412.00					14,412.00	-
Dodge Foundation Animal Control	1,913.04						1,913.04
Housing Inspections - Prior	63,623.00						63,623.00
Housing Inspections - 2016	15,141.00						15,141.00
Housing Inspections	9,341.00						9,341.00
Estate of Edward Ross - 2016 Educational Purposes	124,245.77						124,245.77
DOT FY2013 Transportation Trust Fund	52,783.00						52,783.00
2014 Hazard Mitigation Grant - Energy Allocation	100,000.00					100,000.00	-
2015 Hazard Mitigation Grant - Generator Project FEMA	100,000.00						100,000.00
NJLPS COPS in Shops	1,200.00						1,200.00
NJLPS COPS in Shops - 2016	1,800.00						1,800.00
PAGE TOTALS	540,947.22	18,845.79	18,289.93	37,223.73	-	114,412.00	426,447.21

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	540,947.22	18,845.79	18,289.93	37,223.73	-	114,412.00	426,447.21
Cops in Shops - 2017	1,800.00						1,800.00
Cops in Shops - 2018	3,960.00						3,960.00
Cops in Shops - 2019	3,960.00						3,960.00
Transportation Trust Fund - CM Ave Phase III	31,248.11						31,248.11
Sustainable Jersey - Energy Savings	1,117.00						1,117.00
NJDOT FY 2015 Transportation Trust Fund - CM Ave	40,034.46						40,034.46
NJEDA-Lafayette Street Park Phase I	15,437.83						15,437.83
NJDOT Safe Routes to School Prog-CM Bikeway Expansion	350,000.00						350,000.00
Bulletproof Vest - 2016	2,397.50						2,397.50
Body Armor	1,055.12						1,055.12
2016 NJDEP Historic Preservation Office - Circuit Rider	65.00					65.00	-
2016 NJ Dept. of Environ Protection-Electric Vehicle	10,000.00					10,000.00	-
2016 NJ Dept. of Environ Protection-Architectural Survey	24,999.00					24,999.00	-
2016 NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00						250,000.00
Body Armor		2,501.97					2,501.97
							-
							-
							-
PAGE TOTALS	1,277,021.24	21,347.76	18,289.93	37,223.73	-	149,476.00	1,129,959.20

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,277,021.24	21,347.76	18,289.93	37,223.73	-	149,476.00	1,129,959.20
NJ Transportation Trust - FY 2016	43,210.19						43,210.19
NJ Transportation Trust Fund Authority Act - 2020	-	185,000.00		185,000.00			-
NJ Transportation Trust Fund Authority Act - 2018	-			(2,433.82)			2,433.82
NJ Transportation Trust Fund Authority Act - 2019	-			-			-
2015 Emergency Management-EMAA Grant	7,000.00						7,000.00
2016 Emergency Management-EMAA Grant	9,400.00						9,400.00
2017 Emergency Management-EMAA Grant	10,000.00						10,000.00
2018 Emergency Management-EMAA Grant	10,000.00						10,000.00
County of Cape May Open Space-Lafayette Street Park	1,177,000.00						1,177,000.00
Small Cities Grant - 2018	400,000.00			400,000.00			-
Small Cities Grant - Housing Rehab	167,695.00					125,000.00	42,695.00
Small Cities Grant - ADA Compliance Grant	72.80						72.80
	-						-
ANJEC-2017 Open Space Stewardship	1,500.00					1,500.00	-
USHUD-CDBG Disaster Recovery	253,000.00			253,000.00			-
							-
							-
							-
PAGE TOTALS	3,355,899.23	206,347.76	18,289.93	872,789.91	-	275,976.00	2,431,771.01

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,355,899.23	206,347.76	18,289.93	872,789.91	-	275,976.00	2,431,771.01
County Open Space - Columbia Ave Park	-			-			-
County Open Space - CM Stage	6,960.00						6,960.00
Cape May - Soldiers and Sailors Park Improvements	-			-			-
NJDEP-Green Acres-Lafayette Stree Park Nature Trail	500,000.00						500,000.00
NJ Transportation Trust Fund Authority-Reconstruct of PA Ave	200,000.00			200,000.00			-
DCA Neighborhood Preservation Program	112,605.00			42,605.00			70,000.00
WaWa Foundation-Police Vest Grant 2019	8,500.00			8,494.11			5.89
Recycling Tonnage - 2020		20,403.71		960.83			19,442.88
Housing Inspections - 2019		27,004.00		7,916.64			19,087.36
New Jersey Department of Environmental Protection		2,346.90					2,346.90
NJ Department of Environmental Protection - EV Charging Station		6,000.00					6,000.00
NJDCA-Neighborhood Preservation Program COVID-19 Relief			105,000.00	87,539.14			17,460.86
US Dept. of Homeland Security-Flood Mitigation			18,750.00				18,750.00
US Dept of Interior-Civil Rights-Library Project			500,000.00	12,000.00			488,000.00
Sustainable Jersey 2020			10,000.00				10,000.00
NJDOT FY2021 Transportation Trust Fund			190,000.00				190,000.00
Hazard Mitigation Grant - Seawall Development Assistance		87,097.50		87,097.50			-
Hazard Mitigation Grant - Watershed Mgmt Plan		14,962.07					14,962.07
TOTALS	4,183,964.23	364,161.94	842,039.93	1,319,403.13	-	275,976.00	3,794,786.97

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Bureau of Housing Inspections	27,004.00	27,004.00				-
NJ Environmental Protection	2,346.90	2,346.90				-
Recycling Tonnage	39,249.50	39,249.50				-
Body Armor	2,501.97	2,501.97				-
Body Armor-2019				2,094.76		2,094.76
Housing Inspections				9,237.00		9,237.00
NJDCA-Neighborhood Preservation Program COVID-19 Relief				1,000.00		1,000.00
2019 Emergency Management-EMAA Grant				10,000.00		10,000.00
Cops in Shops - 2020				2,249.92		2,249.92
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	71,102.37	71,102.37	-	24,581.68	-	24,581.68

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	928,346.80
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	1,886,377.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	1,886,377.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	928,346.80	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	2,814,723.80	2,814,723.80

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(0.07)
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	3,918,888.50
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	7,088,242.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	7,463,009.50	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(0.07)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	3,544,121.00	XXXXXXXXXX
# Must include unpaid requisitions.	11,007,130.43	11,007,130.43

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	48,373.49
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	7,129,305.85
County Library	XXXXXXXXXX	1,063,016.63
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	312,533.24
Due County for Added and Omitted Taxes	XXXXXXXXXX	44,185.61
Paid	8,553,229.21	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	44,185.61	XXXXXXXXXX
	8,597,414.82	8,597,414.82

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,315,000.00	3,315,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	6,997,374.94	7,553,353.17	555,978.23
Added by N.J.S. 40A:4-87 (List on 17a)	842,039.93	842,039.93	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,839,414.87	8,395,393.10	555,978.23
Receipts from Delinquent Taxes	170,000.00	206,178.69	36,178.69
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	10,476,805.85	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	10,476,805.85	11,658,482.27	1,181,676.42
	21,801,220.72	23,575,054.06	1,773,833.34

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	27,973,516.75
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	1,886,377.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	7,088,242.00	xxxxxxxx
County Taxes	8,504,855.72	xxxxxxxx
Due County for Added and Omitted Taxes	44,185.61	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,208,625.85
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	11,658,482.27	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	29,182,142.60	29,182,142.60

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		20,959,180.79
2020 Budget - Added by N.J.S. 40A:4-87		842,039.93
Appropriated for 2020 (Budget Statement Item 9)		21,801,220.72
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		21,801,220.72
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		21,801,220.72
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,731,011.24	
Paid or Charged - Reserve for Uncollected Taxes	1,208,625.85	
Reserved	1,600,948.88	
Total Expenditures		20,540,585.97
Unexpended Balances Canceled (see footnote)		1,260,634.75

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	555,978.23
Delinquent Tax Collections	XXXXXXXXXX	36,178.69
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,181,676.42
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	1,260,634.75
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	175,409.60
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	998,684.20
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	1,672.03
Prior Year Accounts Payable Cancelled	XXXXXXXXXX	164,351.10
Grants Cancelled by Resolution		14,589.32
Prior Year Reserves Cancelled by Resolution	XXXXXXXXXX	112,746.79
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	4,847,235.30	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	4,472,467.80
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	406,811.15	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,720,342.48	XXXXXXXXXX
	8,974,388.93	8,974,388.93

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
City Clerk	14,355.00
Parking Fees	7,200.00
Marriage Ceremony/Fees	20,978.00
Shade Tree	10,672.50
NSF Fees	100.00
FEMA 2020	45,346.48
Refunds	453.70
Fire Violation Fines	1,500.00
Cape May Point Court	15,820.87
GIS	16,390.00
JIF	29,348.00
Accident Report	1,181.00
Copy Machines	303.91
Police Applications	1,425.00
2% Admin Fee	672.70
Miscellaneous	9,662.44
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	175,409.60

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	7,379,374.26
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	3,720,342.48
4. Amount Appropriated in the 2020 Budget - Cash	3,315,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	7,784,716.74	xxxxxxxxxx
	11,099,716.74	11,099,716.74

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		10,438,852.11
Investments		
[REDACTED]		
Sub Total		10,438,852.11
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,687,912.36
Cash Surplus		7,750,939.75
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	33,776.99	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		33,776.99
		7,784,716.74

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 27,973,516.75
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 27,973,516.75
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 28,151,862.51
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.37%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 27,973,516.75
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 27,973,516.75
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 28,151,862.51
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.37%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	24,156.61	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	3,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	30,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	9,755.31	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	33,634.93
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	33,776.99
Due To State of New Jersey	-	XXXXXXXXXX
	67,411.92	67,411.92

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	3,000.00	
Line 3	30,500.00	
Line 4	9,755.31	
Sub - Total	43,255.31	
Less: Line 7	-	
To Item 10, Sheet 22	43,255.31	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	4,558.48
Taxes Pending Appeals	4,558.48	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cancelled Reserve - Resolution #298-12-2020		4,558.48	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		4,558.48	4,558.48

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		215,623.39	XXXXXXXXXX
A. Taxes	206,158.69	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	9,464.70	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		20.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	215,643.39
8. Totals		215,643.39	215,643.39
9. Balance Brought Down		215,643.39	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	206,178.69
A. Taxes	206,178.69	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		642.14	XXXXXXXXXX
13. 2020 Taxes		151,549.36	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	161,656.20
A. Taxes	151,549.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	10,106.84	XXXXXXXXXX	XXXXXXXXXX
15. Totals		367,834.89	367,834.89

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 95.61%

17. Item No.14 multiplied by percentage shown above is 154,559.49 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	83,316.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	83,316.00
	83,316.00	83,316.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020	-	XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020	-	XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
* Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	21,177,080.55	
Issued	xxxxxxxx		
Paid	1,982,080.55	xxxxxxxx	
Outstanding - December 31, 2020	19,195,000.00	xxxxxxxx	
	21,177,080.55	21,177,080.55	
2021 Bond Maturities - General Capital Bonds			\$ 1,980,000.00
2021 Interest on Bonds*		\$ 683,475.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx	-	
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 683,475.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

GREEN TRUST LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	113,597.44	
Issued	xxxxxxxx		
Paid	18,003.61	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	95,593.83	xxxxxxxx	
	113,597.44	113,597.44	
2021 Loan Maturities			\$ 18,365.49
2021 Interest on Loans			\$ 1,820.51
Total 2021 Debt Service for Loan			\$ 20,186.00
USDA LOAN			
Outstanding - January 1, 2020	xxxxxxxx	41,561.15	
Issued	xxxxxxxx		
Paid	20,969.66	xxxxxxxx	
Outstanding - December 31, 2020	20,591.49	xxxxxxxx	
	41,561.15	41,561.15	
2021 Loan Maturities			\$ 20,591.49
2021 Interest on Loans			\$ 581.87
Total 2021 Debt Service for LOAN			\$ 21,173.36

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2. U.S. Bancorp Government Leasing & Finance, Inc. - Energy Conservation	640,259.27	50,277.79	15,685.52
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	640,259.27	50,277.79	15,685.52

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Ord. 1122: Various Improvements	2,705.80						2,705.80	
Ord. 1153: Bus/Train Station	30,051.05						30,051.05	
Ord. 1261: Property Acquisition	2,890.28	300,000.00					2,890.28	300,000.00
Ord. 1264: Property Acquisition	3,897.98	15,970,000.00					3,897.98	15,970,000.00
Ord. 1324: Property Acquisition	61,332.52						61,332.52	
Ord. 28-2005: Various Improvements	3,735.25						3,735.25	
Ord. 72-2006: Entrance Way Improvements	1,070.94						1,070.94	
Ord. 79-2006: Various Improvements	48,346.80						48,346.80	
Ord. 104-2007: Washington Street Mall	18.96						18.96	
Ord. 110-2007: Various Improvements	515.85						515.85	
Ord. 113-2007: Harborview Park	694.80						694.80	
Ord. 151-2008: Various Improvements	1,129.80						1,129.80	
Ord. 161-2008: Convention Hall	1,342.50						1,342.50	
Ord. 180-2009: Various Improvements	475.16						475.16	
Ord. 205-2010: Storm Water Collection		33,118.35					-	33,118.35
Ord. 206-2010: Various Improvements		11,393.22					-	11,393.22
Ord. 232-2011: Various Improvements	62,476.42	25,000.00					62,476.42	25,000.00
Ord. 235-2011: ADA Improvements	1,586.84						1,586.84	
Ord. 252-2012: Various Improvements	35,629.85				(773.77)		36,403.62	
Page Total	257,900.80	16,339,511.57	-	-	(773.77)	-	258,674.57	16,339,511.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	257,900.80	16,339,511.57	-	-	(773.77)	-	258,674.57	16,339,511.57
Ord. 263-2013: Acquisition of Open Space		561,679.18			(3,500.00)			565,179.18
Ord. 269-2013: Various Improvements	329,935.11				25,000.00		304,935.11	
Ord. 270-2013: Stormwater Collection System		529.80						529.80
Ord. 279-2014: Various Improvements	351,644.57	75,000.00			70,000.00		281,644.57	75,000.00
Ord. 283-2014: Pool Improvements	22,652.03				(15,800.00)		38,452.03	
Ord. 289-2015: Seawall Feasibility	22,243.23	185,000.00					22,243.23	185,000.00
Ord. 292-2015: Various Improvements		54,417.29			34,340.57			20,076.72
Ord. 302-2016: Various Improvements	4,461.78				(9,594.84)		14,056.62	
Ord. 306-2016: Various Improvements		37,320.77			(64,485.79)		-	101,806.56
Ord. 311-2016: Improvements and Renovations to Lafayette Street Park	403,822.87	500,000.00			111,485.56		292,337.31	500,000.00
Ord. 315-2017: Various Improvements		85,008.95			(39,156.91)			124,165.86
Ord. 343-2018: Preliminary Construction Expenses	5,991.56	85,000.00			10,010.35			80,981.21
Ord. 352-2018: Various Improvements		167,953.09			(62,541.74)			230,494.83
Ord. 384-2019: Franklin St. School Library	100,000.00	1,900,000.00			12,019.15		87,980.85	1,900,000.00
Ord. 399-2020: Various Improvements			1,985,800.00		782,671.00		-	1,203,129.00
							-	-
							-	-
PAGE TOTALS	1,498,651.95	19,991,420.65	1,985,800.00	-	849,673.58	-	1,300,324.29	21,325,874.73

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,498,651.95	19,991,420.65	1,985,800.00	-	849,673.58	-	1,300,324.29	21,325,874.73
PAGE TOTALS	1,498,651.95	19,991,420.65	1,985,800.00	-	849,673.58	-	1,300,324.29	21,325,874.73

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,498,651.95	19,991,420.65	1,985,800.00	-	849,673.58	-	1,300,324.29	21,325,874.73
GRAND TOTALS	1,498,651.95	19,991,420.65	1,985,800.00	-	849,673.58	-	1,300,324.29	21,325,874.73

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	339,301.00
Received from 2020 Budget Appropriation *	xxxxxxxxxx	250,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	99,290.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	490,011.00	xxxxxxxxxx
	589,301.00	589,301.00

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord. 399-20: Various Improvements	1,985,800.00	1,886,510.00	99,290.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	1,985,800.00	1,886,510.00	99,290.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	594,201.75
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
School Contribution		125,000.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2020	719,201.75	xxxxxxxxxx
	719,201.75	719,201.75

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,186,130.98	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		364,729.55
Encumbrances Payable		41,665.44
Accrued Interest on Bonds and Notes		24,975.00
Due to -		
Accounts Payable		1,600.00
Subtotal - Cash Liabilities		432,969.99 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,753,160.99
Total	2,186,130.98	2,186,130.98

(Do not crowd - add additional sheets)

ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	360,000.00	360,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
User Fees	2,400,000.00	2,680,652.00	280,652.00
Miscellaneous Receipts	19,674.53	11,088.59	(8,585.94)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,779,674.53	3,051,740.59	272,066.06
Deficit (General Budget) **			-
	2,779,674.53	3,051,740.59	272,066.06

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,779,674.53
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,779,674.53
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,779,674.53
Deduct Expenditures:		
Paid or Charged	2,254,002.39	
Reserved	364,729.55	
Surplus (General Budget)**		
Total Expenditures		2,618,731.94
Unexpended Balance Canceled (See Footnote)		160,942.59

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,051,740.59	
Miscellaneous Revenue Not Anticipated	264.00	
2019 Appropriation Reserves Canceled in 2020	175,314.00	
Total Revenue Realized		3,227,318.59
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,254,002.39	
Reserved	364,729.55	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,618,731.94	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,618,731.94
Excess		608,586.65
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	608,586.65	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Beach Utility for 2019

2019 Appropriation Reserves Canceled in 2020	175,314.00	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		175,314.00

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	272,066.06
Unexpended Balances of Appropriations	xxxxxxxxxx	160,942.59
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	264.00
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	175,314.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	608,586.65	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	608,586.65	608,586.65

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	1,504,574.34
Excess in Results of 2020 Operations	xxxxxxxxxx	608,586.65
Amount Appropriated in the 2020 Budget - Cash	360,000.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	1,753,160.99	xxxxxxxxxx
	2,113,160.99	2,113,160.99

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		2,186,130.98
Investments		
Interfund Accounts Receivable		
Subtotal		2,186,130.98
Deduct Cash Liabilities Marked with "C" on Trial Balance		432,969.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,753,160.99
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		1,753,160.99

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditure	\$ 14,674.53	\$ 14,674.53	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ 14,674.53	\$ 14,674.53	\$ -	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
BEACH UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
BEACH UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	2,100,000.00	
Issued	XXXXXXXXXX		
Paid	220,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	1,880,000.00	XXXXXXXXXX	
	2,100,000.00	2,100,000.00	
2021 Bond Maturities - Capital Bonds			\$ 240,000.00
2021 Interest on Bonds		\$ 67,450.00	

INTEREST ON BONDS - BEACH UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ 67,450.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 24,975.00	
Subtotal	\$ 42,475.00	
Add: Interest to be Accrued as of 12/31/2021	\$ 21,762.50	
Required Appropriation 2021		\$ 64,237.50

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
BEACH UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

BEACH UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

INTEREST ON LOANS - BEACH UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
BEACH UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
BEACH UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$

INTEREST ON LOANS - BEACH UTILITY BUDGET			
2021 Interest on Loans (*Items)		\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$	
Subtotal		\$	-
Add: Interest to be Accrued as of 12/31/2021		\$	
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS BEACH UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Ord. 29-2005: Various Utility Improvements		9,268.59						9,268.59
Ord. 63-2009: Various Utility Improvements	818.12						818.12	
Ord. 108-2007: Various Utility Improvements	128.24						128.24	
Ord. 150-2008: Various Utility Improvements	715.64						715.64	
Ord. 178-2009: Various Utility Improvements		17,553.50						17,553.50
Ord. 188-2009: ADA Phase II	10,606.90						10,606.90	
Ord. 208-2010: Various Utility Improvements	35,720.26	55,000.00					35,720.26	55,000.00
Ord. 231-2011: Various Utility Improvements	86,466.97	50,000.00					86,466.97	50,000.00
Ord. 236-2011: Beach Replenishment Projects	105,893.72	50,000.00			(24,080.00)		129,973.72	50,000.00
Ord. 251-2012: Various Utility Improvements		30,979.17						30,979.17
Ord. 267-2013: Various Utility Improvements		331,623.75						331,623.75
Ord. 280-2014: Various Utility Improvements		23,984.93			8,965.00			15,019.93
Ord. 294-2015: Various Utility Improvements	78,471.17	3,100.00					78,471.17	3,100.00
Ord. 310-2016: Various Utility Improvements		164,000.00			35,517.00			128,483.00
Ord. 314-2017: Various Utility Improvements	22,297.46	61,000.00			35.83		22,261.63	61,000.00
Ord. 354-2018: Various Utility Improvements		362,491.00						362,491.00
Ord. 397-2020: Four-Wheel Drive Truck			35,000.00		31,976.00		3,024.00	
PAGE TOTALS	341,118.48	1,159,000.94	35,000.00	-	52,413.83	-	368,186.65	1,114,518.94

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	341,118.48	1,159,000.94	35,000.00	-	52,413.83	-	368,186.65	1,114,518.94
TOTALS	341,118.48	1,159,000.94	35,000.00	-	52,413.83	-	368,186.65	1,114,518.94

Sheet
52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	729,000.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	35,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	704,000.00	XXXXXXXXXX
	739,000.00	739,000.00

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

BEACH UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ordinance 397-2020:				
Acquisition of a Four-Wheel				
Drive Truck	35,000.00		35,000.00	
	35,000.00	-	35,000.00	-

BEACH UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	121,924.62
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	121,924.62	xxxxxxxxx
	121,924.62	121,924.62

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,529,741.03	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	202,901.59	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		315,635.44
Encumbrances Payable		101,407.77
Accrued Interest on Bonds and Notes		164,562.50
Due to -		
Overpaid Rents		33,729.01
Sales Tax Payable		190.71
Reserve for Sewer Plant		809.71
Subtotal - Cash Liabilities		616,335.14 "C"
Reserve for Consumer Accounts and Lien Receivable		202,901.59
Fund Balance		913,405.89
Total	1,732,642.62	1,732,642.62

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	675,000.00	675,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents - Water & Sewer	6,415,650.00	6,439,189.16	23,539.16
Miscellaneous Receipts	118,065.72	119,677.97	1,612.25
			-
			-
			-
Reserve for Debt Service	200,000.00	200,000.00	-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,408,715.72	7,433,867.13	25,151.41
Deficit (General Budget) **			-
	7,408,715.72	7,433,867.13	25,151.41

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,408,715.72
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		7,408,715.72
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,408,715.72
Deduct Expenditures:		
Paid or Charged	6,858,448.79	
Reserved	315,635.44	
Surplus (General Budget)**		
Total Expenditures		7,174,084.23
Unexpended Balance Canceled (See Footnote)		234,631.49

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,433,867.13	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	430,708.16	
Total Revenue Realized		7,864,575.29
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,858,448.79	
Reserved	315,635.44	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Refund of Prior Year	670.75	
Total Expenditures	7,174,754.98	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,174,754.98
Excess		689,820.31
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	689,820.31	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	430,708.16	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		430,708.16

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	25,151.41
Unexpended Balances of Appropriations	XXXXXXXXXX	234,631.49
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	430,708.16
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Refund of Prior Year	670.75	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	689,820.31	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	690,491.06	690,491.06

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	898,585.58
Excess in Results of 2020 Operations	XXXXXXXXXX	689,820.31
Amount Appropriated in the 2020 Budget - Cash	675,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	913,405.89	XXXXXXXXXX
	1,588,405.89	1,588,405.89

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		1,529,741.03
Investments		
Interfund Accounts Receivable		
Subtotal		1,529,741.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		616,335.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		913,405.89
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		913,405.89

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ <u>27,725.40</u>
Increased by:		
Rents Levied		\$ <u>6,663,176.12</u>
Decreased by:		
Collections	\$ <u>6,449,470.42</u>	
Overpayments applied	\$ <u>26,224.75</u>	
Transfer to Liens	\$	
Other	\$ <u>12,304.76</u>	
		\$ <u>6,487,999.93</u>
Balance December 31, 2020		\$ <u><u>202,901.59</u></u>

SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance December 31, 2019		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$ <u>-</u>
Decreased by:		
Collections	\$	
Other	\$	
		\$ <u>-</u>
Balance December 31, 2020		\$ <u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditure of Appropriations	\$ 67,215.72	\$ 67,215.72	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ 67,215.72	\$ 67,215.72	\$ -	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	7,519,211.14	
Issued	XXXXXXXXXX		
Paid	963,621.14	XXXXXXXXXX	
Outstanding - December 31, 2020	6,555,590.00	XXXXXXXXXX	
	7,519,211.14	7,519,211.14	
2021 Bond Maturities - Capital Bonds			\$ 747,670.00
2021 Interest on Bonds		\$ 231,537.75	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ 231,537.75
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 102,259.35
Subtotal	\$ 129,278.40
Add: Interest to be Accrued as of 12/31/2021	\$ 90,235.10
Required Appropriation 2021	\$ 219,513.50

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	8,257,346.52	
Issued	XXXXXXXXXX		
Paid	212,130.38	XXXXXXXXXX	
Outstanding - December 31, 2020	8,045,216.14	XXXXXXXXXX	
	8,257,346.52	8,257,346.52	
2021 Loan Maturities			\$ 217,564.30
2021 Interest on Loans		\$ 277,845.98	
WATER & SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ 277,845.98
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 62,303.15
Subtotal	\$ 215,542.83
Add: Interest to be Accrued as of 12/31/2021	\$ 60,842.35
Required Appropriation 2021	\$ 276,385.18

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
WATER & SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Ord. 1291: Various Improvements	3,085.29						3,085.29	
Ord. 36-2005: Various Improvements		75,465.26						75,465.26
Ord. 61-2006: Various Improvements	6,984.19						6,984.19	
Ord. 62-2006: Various Improvements	7,636.84						7,636.84	
Ord. 109-2007: Various Improvements	7,007.17						7,007.17	
Ord. 149-2008: Various System Improvements	6,214.64						6,214.64	
Ord. 154-2008: Various System Improvements	13,024.66						13,024.66	
Ord. 155-2008: Various System Improvements		2,604.89						2,604.89
Ord. 179-2009: Various System Improvements	98,907.16	200,000.00					98,907.16	200,000.00
Ord. 207-2010: Various System Improvements		28,958.13						28,958.13
Ord. 230-2011: Various System Improvements	372,135.84	101,600.00			(152.00)		372,287.84	101,600.00
Ord. 250-2012: Various System Improvements		87,334.96			(4,098.38)			91,433.34
Ord. 268-2013: Various System Improvements		27,167.41			(19,212.06)			46,379.47
Ord. 281-2014: Various System Improvements		67,504.13			(27,934.95)			95,439.08
Ord. 293-2015: Various System Improvements		217,873.66			(18,104.38)			235,978.04
Total	70000-514,995.79	808,508.44	-	-	(69,501.77)	-	515,147.79	877,858.21

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	514,995.79	808,508.44	-	-	(69,501.77)	-	515,147.79	877,858.21
Ord. 298-2015: Various System Improvements	143,094.60	302,155.21			88,536.98		54,557.62	302,155.21
Ord. 307-2016: Various System Improvements	2,037.79				(66,892.30)		68,930.09	
Ord. 316-2017: Various System Improvements		2,695.60			(354.00)			3,049.60
Ord. 353-2018: Various System Improvements	106,437.33	404,000.00			415,321.25			95,116.08
Ord. 398-2020: Various System Improvements			1,270,000.00		399,968.00			870,032.00
TOTALS	766,565.51	1,517,359.25	1,270,000.00	-	767,078.16	-	638,635.50	2,148,211.10

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	150,000.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	160,000.00	XXXXXXXXXX
	160,000.00	160,000.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ordinance 398-2020:				
Various Improvements	1,270,000.00	1,270,000.00		
	1,270,000.00	1,270,000.00	-	-

WATER & SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	378,306.34
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	378,306.34	xxxxxxxxx
	378,306.34	378,306.34

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - TOURISM UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,179,904.27	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		220,832.37
Encumbrances Payable		14,657.59
Accrued Interest on Bonds and Notes		-
Due to -		
Sales Tax		630.89
Due to Security Deposit		41,217.50
Subtotal - Cash Liabilities		277,338.35 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		902,565.92
Total	1,179,904.27	1,179,904.27

(Do not crowd - add additional sheets)

ANALYSIS OF TOURISM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF TOURISM UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	178,000.00	178,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Tourism Fees & Events	588,600.00	47,753.41	(540,846.59)
Hotel Room Tax	320,000.00	320,000.00	-
Lease and Rent Contracts	247,000.00	211,787.89	(35,212.11)
Mercantile License Fee	65,000.00	61,450.00	(3,550.00)
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,398,600.00	818,991.30	(579,608.70)
Deficit (General Budget) **			-
	1,398,600.00	818,991.30	(579,608.70)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,398,600.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,398,600.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,398,600.00
Deduct Expenditures:		
Paid or Charged	502,767.63	
Reserved	220,832.37	
Surplus (General Budget)**		
Total Expenditures		723,600.00
Unexpended Balance Canceled (See Footnote)		675,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

TOURISM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Tourism Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	818,991.30	
Miscellaneous Revenue Not Anticipated	3,790.85	
2019 Appropriation Reserves Canceled in 2020	125,406.53	
Prior Year Accounts Payable Cancelled	200.00	
Total Revenue Realized		948,388.68
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	502,767.63	
Reserved	220,832.37	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	723,600.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		723,600.00
Excess		224,788.68
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	224,788.68	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Tourism Utility for 2019

2019 Appropriation Reserves Canceled in 2020	125,406.53	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		125,406.53

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - TOURISM UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	675,000.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	3,790.85
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	125,406.53
Prior Year Accounts Payable Cancelled		200.00
Deficit in Anticipated Revenues	579,608.70	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	224,788.68	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	804,397.38	804,397.38

OPERATING SURPLUS - TOURISM UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	855,777.24
Excess in Results of 2020 Operations	XXXXXXXXXX	224,788.68
Amount Appropriated in the 2020 Budget - Cash	178,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	902,565.92	XXXXXXXXXX
	1,080,565.92	1,080,565.92

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM TOURISM UTILITY - TRIAL BALANCE)

Cash		1,179,904.27
Investments		
Interfund Accounts Receivable		
Subtotal		1,179,904.27
Deduct Cash Liabilities Marked with "C" on Trial Balance		277,338.35
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		902,565.92
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		902,565.92

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF TOURISM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	
Increased by:			
User Charges Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

SCHEDULE OF TOURISM UTILITY LIENS

Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
TOURISM UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ -	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TOURISM UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
TOURISM UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

INTEREST ON BONDS - TOURISM UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
TOURISM UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

TOURISM UTILITY _____ LOAN

Outstanding - January 1, 2020	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

INTEREST ON LOANS - TOURISM UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
TOURISM UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans		\$	

TOURISM UTILITY _____ LOAN

Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - TOURISM UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR TOURISM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - TOURISM UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$ -
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS TOURISM UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

TOURISM UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

TOURISM UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

TOURISM UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

TOURISM UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2020 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-