



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **CAPE MAY** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
Leon P. Costello, CPA  
(Registered Municipal Accountant)

\_\_\_\_\_  
Ford, Scott & Associates, L.L.C.  
(Firm Name)

\_\_\_\_\_  
1535 Haven Avenue  
(Address)

Certified by me

\_\_\_\_\_  
Ocean City, NJ 08226  
(Address)

this 28th day February, 2022

\_\_\_\_\_  
(609) 399-6333  
(Phone Number)

\_\_\_\_\_  
(609) 399-3710  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF CAPE MAY
<b>Chief Financial Officer:</b>	Neil Young
<b>Signature:</b>	nyoung@capemaycity.com
<b>Certificate #:</b>	N-0917
<b>Date:</b>	2/28/2022

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF CAPE MAY
<b>Chief Financial Officer:</b>	_____
<b>Signature:</b>	_____
<b>Certificate #:</b>	_____
<b>Date:</b>	_____



21-6000429

Fed I.D. #

CITY OF CAPE MAY

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>190,421.52</u>	\$ <u>150,329.00</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

nyoung@capemaycity.com  
Signature of Chief Financial Officer

2/28/2022  
Date

# IMPORTANT !

## READ INSTRUCTIONS

### INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of CAPE MAY, County of CAPE MAY during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,949,602,600.00

assessor@capemaycity.com  
SIGNATURE OF TAX ASSESSOR

CITY OF CAPE MAY  
MUNICIPALITY

CAPE MAY  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	14,712,195.67	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	33,526.99	-
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR		-
CURRENT	182,848.63	
SUBTOTAL	182,848.63	
TAX TITLE LIENS RECEIVABLE	10,780.76	
PROPERTY ACQUIRED FOR TAXES	83,316.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DUE FROM TTL PREMIUM	10.47	
DUE FROM ANIMAL CONTROL	678.20	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	15,023,356.72	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	15,023,356.72	-
APPROPRIATION RESERVES		2,419,196.45
ENCUMBRANCES PAYABLE		506,126.04
ACCOUNTS PAYABLE		2,872.33
TAX OVERPAYMENTS		1,829.80
PREPAID TAXES		917,673.12
PAYROLL TAXES PAYABLE		20,607.18
DUE TO STATE:		
MARRIAGE LICENCE		450.00
DCA TRAINING FEES		8,297.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S. TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		48,692.86
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO GRANT FUND		154,562.97
RESERVE FOR ESCROW TRUST		309,805.80
TTL EXCHANGE ACCOUNT		1,482.58
RESERVE FOR INSURANCE		490,983.59
REGIONAL H.S. TAX PAYABLE		(0.07)
PAGE TOTAL	15,023,356.72	4,882,579.65



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2021**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	15,023,356.72	4,882,579.65
SUBTOTAL	15,023,356.72	4,882,579.65 "C"
RESERVE FOR RECEIVABLES		277,634.06
DEFERRED SCHOOL TAX	4,909,800.30	
DEFERRED SCHOOL TAX PAYABLE		4,909,800.30
FUND BALANCE		9,863,143.01
TOTALS	19,933,157.02	19,933,157.02



# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	417,966.12	
GRANTS RECEIVABLE	4,123,265.31	
DUE FROM/TO CURRENT FUND	154,562.97	
ENCUMBRANCES PAYABLE		107,906.53
REVOLVING LOAN RECEIVABLE -CONGRESS HALL	600,000.00	
RESERVE FOR REVOLVING LOAN -CONGRESS HALL		600,000.00
APPROPRIATED RESERVES		4,127,481.13
UNAPPROPRIATED RESERVES		460,406.74
TOTALS	5,295,794.40	5,295,794.40

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	4,237.18	
DUE TO - CURRENT FUND		678.20
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		3,558.98
<b>FUND TOTALS</b>	<b>4,237.18</b>	<b>4,237.18</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
<b>CDBG TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	-	-
<b>ARTS AND CULTURAL TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	-	-
<b>OTHER TRUST FUNDS</b>		
CASH	4,401,959.37	
DUE TO CURRENT		10.47
RESERVES:		
COAH		1,673,552.27
FIRE SAFETY		7,103.53
FLEXIBLE SPENDING		1,525.71
UNEMPLOYMENT		62,756.02
RETIREMENT TRUST		62,029.71
POAA		23,232.89
<b>OTHER TRUST FUNDS PAGE TOTAL</b>	4,401,959.37	1,830,210.60

(Do not crowd - add additional sheets)





**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	4,401,959.37	1,830,210.60
OTHER TRUST FUNDS (continued)		
RESERVES (CONTINUED):		
POLICE FORFEITURE		1,622.89
TTL PREMIUM		2,070.26
PARKING		190,444.72
LIFEGUARD PENSION		667,633.69
NEIGHBORHOOD REVIT		143,676.40
SECURITY DEPOSITS		26,774.42
DARE		539.68
SCBG LOAN		752,201.37
PUBLIC ASSISTANCE		3,592.80
PERFORMANCE BOND		467,522.53
STREET OPENING		195,144.41
POLICE OFF DUTY		116,730.37
FISHERMEN'S MEMORIAL		3,100.38
DELLAS FIELD		694.85
TOTALS	4,401,959.37	4,401,959.37

(Do not crowd - add additional sheets)



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	4,401,959.37	4,401,959.37
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>4,401,959.37</b>	<b>4,401,959.37</b>

(Do not crowd - add additional sheets)

**Sheet 6. TOTALS**

**SCHEDULE OF TRUST FUND RESERVES**

<u>Purpose</u>	<u>Amount Dec. 31, 2020 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2021</u>
Animal Control Expenditures	2,667.27	1,246.71	355.00	3,558.98
COAH	1,421,536.55	252,015.72		1,673,552.27
Fire Safety	8,993.99	7.54	1,898.00	7,103.53
Unemployment Compensation	44,015.32	55,028.11	36,287.41	62,756.02
Retirement Fund	102,504.47	135,055.10	175,529.86	62,029.71
Parking Offenses Adjudication Act	24,279.89	3,649.00	4,696.00	23,232.89
Street Openings	182,025.17	13,119.24		195,144.41
Tax Lien Premiums	2,070.26			2,070.26
Parking Escrow	157,771.07	32,673.65		190,444.72
Lifeguard Pension	642,555.02	98,371.67	73,293.00	667,633.69
Police Forfeiture	1,621.39	1.50		1,622.89
Neighborhood Revitalization	143,543.87	132.53		143,676.40
Security Deposits	26,749.73	24.69		26,774.42
DARE	539.17	0.51		539.68
SCBG Loan	751,516.58	684.79		752,201.37
Public Assistance	3,589.46	3.34		3,592.80
Performance Bond	362,053.54	105,468.99		467,522.53
Police Off-Duty	54,178.69	153,884.90	91,333.22	116,730.37
Fisherman's Memorial	2,205.21	1,347.17	452.00	3,100.38
Flexible Spending	5,163.03	17,270.00	20,907.32	1,525.71
Dallas Field	694.21	0.64		694.85
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<b>PAGE TOTAL</b>	<b>\$ 3,940,273.89</b>	<b>\$ 869,985.80</b>	<b>\$ 404,751.81</b>	<b>\$ 4,405,507.88</b>



**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
PREVIOUS PAGE TOTAL	3,940,273.89	869,985.80	404,751.81	4,405,507.88
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<b>PAGE TOTAL</b>	\$ 3,940,273.89	\$ 869,985.80	\$ 404,751.81	\$ 4,405,507.88





## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
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								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	8,368,406.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	8,368,406.00
CASH	9,981,045.99	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	25,533,561.49	
UNFUNDED	8,368,406.00	
DUE TO -		
NJEIT LOAN RECEIVABLE	35,670.53	
STATE GRANTS RECEIVABLE	303,066.77	
PAGE TOTALS	52,590,156.78	8,368,406.00

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	52,590,156.78	8,368,406.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		24,885,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		77,228.34
CAPITAL LEASES PAYABLE		571,333.15
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,866,956.25
UNFUNDED		6,171,798.11
ENCUMBRANCES PAYABLE		5,445,303.45
RESERVE TO PAY BONDS		924,658.87
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		283,407.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR OPEN SPACE		3,052,569.00
RESERVE FOR MALL IMPROVEMENTS		26,575.60
CAPITAL FUND BALANCE		916,921.01
	52,590,156.78	52,590,156.78

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,663.99	15,572,314.56	863,782.88	14,712,195.67
Grant Fund	24,971.65	392,994.47		417,966.12
Trust - Animal Control	135.47	4,101.71		4,237.18
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	501,984.99	3,899,974.58	0.20	4,401,959.37
Trust - Arts and Culture				-
General Capital	1,110,491.02	8,870,569.97	15.00	9,981,045.99
				-
<b>UTILITIES:</b>				
Water & Sewer - Operating	121.52	3,151,907.71	883,235.46	2,268,793.77
Water & Sewer - Capital	6,852.53	382,933.74		389,786.27
Beach Utility - Operating	50.00	2,749,961.07	133,188.88	2,616,822.19
Beach Utility - Capital		845,314.75	85.16	845,229.59
Tourism Utility	189,541.27	1,559,202.08	28,270.36	1,720,472.99
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<b>Total</b>	<b>1,837,812.44</b>	<b>37,429,274.64</b>	<b>1,908,577.94</b>	<b>37,358,509.14</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: nyoung@capemaycity.com

Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	14,794,534.86
Clearing	227,052.34
Payroll	20,607.18
Dog Trust	4,101.71
General Capital	8,870,569.97
Federal Revenue Sharing	392,994.47
Tourism Utility	1,530,931.72
Master Trust	2,468,518.88
Utility Operating	3,151,907.71
Utility Capital	382,933.74
Michael & Robert, Inc. Escrow	13,341.41
CMD LLC Escrow	2,264.97
Ocean Street Parking Escrow	27,705.96
Osprey Landing Deveopment Co.	901.56
J & K Davis	614.65
William Pitt Escrow	4,138.45
Gus Andy Escrow	13,117.65
Adis Escrow	1,399.31
Beach Utility Operating	2,749,961.07
Beach Utility Capital	845,314.75
COAH	1,422,826.26
Fire Safety	7,103.53
Tourism Utility Credit Card Payments	28,270.36
Flexible Spending Account	1,525.91
Parking Meters Account	466,636.22
PAGE TOTAL	37,429,274.64

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





**Sheet 9a TOTAL**



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
NJ DOT Trust Fund	35,000.00					35,000.00
Smart Growth Planning	2,000.00					2,000.00
NJ DEP - Historic Trust Grant	-	24,999.00	24,999.00			-
Recycling Tonnage - 2021	-	24,493.21	24,493.21			-
DOT FY 2013 Transportation Trust Fund	34,450.45					34,450.45
NJ Transportation Trust Fund Authority Act-2019	71,250.00					71,250.00
DOT FY 2015 Transportation Trust Fund	22,184.46					22,184.46
NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00					250,000.00
NJDOT-Safe Routes to School Program-Bikepath	350,000.00					350,000.00
NJ Transportation Trust - FY 2016	27,910.19					27,910.19
NJ Transportation Trust - FY 2020	185,000.00					185,000.00
COPS in Shops - 2019	880.00					880.00
Clean Communities - 2021	-	19,469.66	19,469.66			-
NJDEP-Green Acres-Lafayette Street Park Nature Trail	500,000.00					500,000.00
DCA Neighborhood Preservation Program	100,000.00					100,000.00
US Dept. of Homeland Security-Flood Mitigation	18,750.00					18,750.00
Sustainable Jersey 2020	5,000.00					5,000.00
NJDOT FY2021 Transportation Trust Fund	190,000.00					190,000.00
						-
<b>PAGE TOTALS</b>	<b>1,792,425.10</b>	<b>68,961.87</b>	<b>68,961.87</b>	<b>-</b>	<b>-</b>	<b>1,792,425.10</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	1,792,425.10	68,961.87	68,961.87	-	-	1,792,425.10
						-
Hazard Mitigation Grant - Seawall Development Assistance	87,097.50					87,097.50
Hazard Mitigation Grant - Watershed Mgmt Plan	14,962.07					14,962.07
NJ Department of Environmental Protection - EV Charging Station	6,000.00					6,000.00
						-
						-
						-
						-
						-
USDA-Rural Development	35,600.00		35,600.00			-
DCA-Small Cities Block Grant-Water Main from Well #8	-	400,000.00	400,000.00			-
USDA Rural Development-Predevelopment Planning Grant	-	176,703.66	176,703.66			-
U.S. Small Business Administration-Shuttered Venue Grant	-	29,000.00				29,000.00
Small Cities - Housing Rehab	50,000.00					50,000.00
Small Cities - ADA Compliance Grant	72.64					72.64
Small Cities - 2018	400,000.00					400,000.00
US Dept of Interior-Civil Rights-Library Project	470,000.00		182,500.00			287,500.00
						-
<b>PAGE TOTALS</b>	<b>2,856,157.31</b>	<b>674,665.53</b>	<b>863,765.53</b>	<b>-</b>	<b>-</b>	<b>2,667,057.31</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	2,856,157.31	674,665.53	863,765.53	-	-	2,667,057.31
						-
						-
Next Gen 30 - Purchase of Two Basketball Systems Kiwanis Pa	-	4,596.00	4,596.00			-
R. Kennedy - Law Enforcement Against Drugs Support	-	2,940.00	2,940.00			-
2021 WaWa Foundation Grant - Police Department Equipment	-	10,000.00	10,000.00			-
Cape May County Open Space-Lafayette Street Park	1,177,000.00					1,177,000.00
County Open Space - Columbia Ave Park	189,208.00					189,208.00
County Open Space - CM Stage	90,000.00					90,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	4,312,365.31	692,201.53	881,301.53	-	-	4,123,265.31

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Clean Communities - 2019	15,203.50			15,203.50			-
Clean Communities - 2020	18,289.93			14,755.50			3,534.43
Clean Communities - 2021	-		19,469.66				19,469.66
Recycling Tonnage	8,670.30						8,670.30
Recycling Tonnage - 2019	12,680.79			8,060.12			4,620.67
Recycling Tonnage - 2020	19,442.88			542.17			18,900.71
Recycling Tonnage - 2021	-		24,493.21				24,493.21
Alcohol Education & Rehab	1,555.88						1,555.88
Sustainable Jersey - Energy Savings	1,117.00						1,117.00
Housing Inspections - Prior	63,623.00						63,623.00
Housing Inspections - 2016	15,141.00						15,141.00
Housing Inspections - 2017	9,341.00						9,341.00
Housing Inspections - 2019	19,087.36			10,000.00			9,087.36
Housing Inspections - 2020	-	9,237.00					9,237.00
Hazard Mitigation Grant - Seawall Development Assistance	-			(33,733.00)			33,733.00
Hazard Mitigation Grant - Watershed Mgmnt Plan	14,962.07			735.00			14,227.07
2015 Hazard Mitigation Grant - Generator Project FEMA	100,000.00						100,000.00
NJLPS COPS in Shops - 2015	1,200.00						1,200.00
NJLPS COPS in Shops - 2016	1,800.00						1,800.00
<b>PAGE TOTALS</b>	<b>302,114.71</b>	<b>9,237.00</b>	<b>43,962.87</b>	<b>15,563.29</b>	<b>-</b>	<b>-</b>	<b>339,751.29</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	302,114.71	9,237.00	43,962.87	15,563.29	-	-	339,751.29
Cops in Shops - 2017	1,800.00						1,800.00
Cops in Shops - 2018	3,960.00						3,960.00
Cops in Shops - 2019	3,960.00						3,960.00
Cops in Shops - 2020	-	2,249.92					2,249.92
DOT FY 2013 Transportation Trust Fund	52,783.00						52,783.00
NJDOT FY 2015 Transportation Trust Fund - CM Ave	40,034.46						40,034.46
Transportation Trust Fund - CM Ave Phase III	31,248.11						31,248.11
NJDOT Safe Routes to School Prog-CM Bikeway Expansion	350,000.00						350,000.00
2016 NJ Dept. of Transportation-FY 2016 Bikeway Program	250,000.00						250,000.00
NJ Transportation Trust - FY 2016	43,210.19						43,210.19
NJ Transportation Trust Fund Authority Act - 2018	2,433.82						2,433.82
NJ Transportation Trust - FY 2019	-			-			-
NJ Transportation Trust - FY 2020	-			-			-
NJDOT FY2021 Transportation Trust Fund	190,000.00						190,000.00
2019 NJ Transportation Trust Fund Authority-Reconst PA Ave	-			-			-
							-
							-
							-
PAGE TOTALS	1,271,544.29	11,486.92	43,962.87	15,563.29	-	-	1,311,430.79

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,271,544.29	11,486.92	43,962.87	15,563.29	-	-	1,311,430.79
Bulletproof Vest - 2016	2,397.50			438.15			1,959.35
Body Armor	1,055.12			1,055.12			-
Body Armor	2,501.97			2,501.97			-
Body Armor	-	2,094.76		2,094.76			-
2015 Emergency Management-EMAA Grant	7,000.00			6,087.71			912.29
2016 Emergency Management-EMAA Grant	9,400.00						9,400.00
2017 Emergency Management-EMAA Grant	10,000.00						10,000.00
2018 Emergency Management-EMAA Grant	10,000.00						10,000.00
2019 Emergency Management-EMAA Grant	-	10,000.00					10,000.00
DCA Neighborhood Preservation Program	80,000.00			78,839.00			1,161.00
NJDEP-Green Acres-Lafayette Stree Park Nature Trail	500,000.00						500,000.00
New Jersey Department of Environmental Protection	2,346.90						2,346.90
NJ Department of Environmental Protection - EV Charging Station	6,000.00						6,000.00
US Dept. of Homeland Security-Flood Mitigation	18,750.00			18,750.00			-
Sustainable Jersey 2020	10,000.00						10,000.00
NJ DEP - Historic Trust Grant	-	24,999.00		24,999.00			-
							-
							-
PAGE TOTALS	1,930,995.78	48,580.68	43,962.87	150,329.00	-	-	1,873,210.33

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,930,995.78	48,580.68	43,962.87	150,329.00	-	-	1,873,210.33
WaWa Foundation-Police Vest Grant 2019	5.89						5.89
County Open Space - CM Stage	6,960.00						6,960.00
County of Cape May Open Space-Lafayette Street Park	1,177,000.00						1,177,000.00
County Open Space - Columbia Ave Park	-			-			-
Dodge Foundation Animal Control	1,913.04			25.00			1,888.04
Cape May - Soldiers and Sailors Park Improvements	-			-			-
Next Gen 30 - Purchase of Two Basketball Systems Kiwanis Park	-		4,596.00	4,596.00			-
R. Kennedy - Law Enforcement Against Drugs Support	-		2,940.00	2,940.00			-
Estate of Edward Ross - 2016 Educational Purposes	124,245.77			41,443.00			82,802.77
2021 WaWa Foundation Grant - Police Department Equipment	-		10,000.00	4,334.53			5,665.47
NJEDA-Lafayette Street Park Phase I	15,437.83						15,437.83
Small Cities Grant - Housing Rehab	42,695.00						42,695.00
Small Cities Grant - ADA Compliance Grant	72.80						72.80
US Dept of Interior-Civil Rights-Library Project	488,000.00			(637.50)			488,637.50
NJDCA-Neighborhood Preservation Program COVID-19 Relief	17,460.86	1,000.00		18,460.86			-
DCA-Small Cities Block Grant-Water Main from Well #8	-		400,000.00				400,000.00
USDA Rural Development-Predevelopment Planning Grant	-		29,000.00	15,895.50			13,104.50
U.S. Small Business Administration-Shuttered Venue Grant	-		176,703.66	156,702.66			20,001.00
<b>TOTALS</b>	<b>3,804,786.97</b>	<b>49,580.68</b>	<b>667,202.53</b>	<b>394,089.05</b>	<b>-</b>	<b>-</b>	<b>4,127,481.13</b>

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor-2019	2,094.76	2,094.76				-
Housing Inspections	9,237.00	9,237.00				-
NJDCA-Neighborhood Preservation Program COVID-19 Relief	1,000.00	1,000.00				-
2019 Emergency Management-EMAA Grant	10,000.00	10,000.00				-
Cops in Shops - 2020	2,249.92	2,249.92				-
American Rescue Plan				179,087.89		179,087.89
U.S. Small Business Administration-Shuttered Venue Grant				88,351.83		88,351.83
Body Armor-2020				1,850.42		1,850.42
Housing Inspections-2021				12,703.00		12,703.00
2020 Emergency Management-EMAA Grant				10,000.00		10,000.00
Cops in Shops - 2021				2,834.60		2,834.60
CMC - 2021 Solid Waste				83,040.00		83,040.00
NJ Body Cameras				82,539.00		82,539.00
						-
						-
						-
						-
						-
<b>TOTALS</b>	<b>24,581.68</b>	<b>24,581.68</b>	<b>-</b>	<b>460,406.74</b>	<b>-</b>	<b>460,406.74</b>

Sheet 12  
Totals



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	928,346.80
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	1,886,377.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	1,886,377.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	928,346.80	XXXXXXXXXX
	2,814,723.80	2,814,723.80

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(0.07)
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	3,544,121.00
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	7,962,907.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	7,525,574.50	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(0.07)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	3,981,453.50	XXXXXXXXXX
# Must include unpaid requisitions.	11,507,027.93	11,507,027.93

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	44,185.61
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	7,705,073.32
County Library	XXXXXXXXXX	1,116,696.89
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	328,378.16
Due County for Added and Omitted Taxes	XXXXXXXXXX	48,692.86
Paid	9,194,333.98	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	48,692.86	XXXXXXXXXX
	9,243,026.84	9,243,026.84

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,360,000.00	3,360,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,721,026.68	8,585,670.61	1,864,643.93
Added by N.J.S.A. 40A:4-87 (List on 17a)	667,202.53	667,202.53	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>7,388,229.21</b>	<b>9,252,873.14</b>	<b>1,864,643.93</b>
Receipts from Delinquent Taxes	150,000.00	151,549.36	1,549.36
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	10,560,829.82	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	10,560,829.82	11,797,224.03	1,236,394.21
	<b>21,459,059.03</b>	<b>24,561,646.53</b>	<b>3,102,587.50</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	29,603,794.41
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	1,886,377.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	7,962,907.00	xxxxxxxxxx
County Taxes	9,150,148.37	xxxxxxxxxx
Due County for Added and Omitted Taxes	48,692.86	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,241,554.85
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	11,797,224.03	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	<b>30,845,349.26</b>	<b>30,845,349.26</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	667,202.53	667,202.53	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	667,202.53	667,202.53	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:  [nyoung@capemaycity.com](mailto:nyoung@capemaycity.com)

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		20,791,856.50
2021 Budget - Added by N.J.S.A. 40A:4-87		667,202.53
Appropriated for 2021 (Budget Statement Item 9)		21,459,059.03
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		21,459,059.03
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		21,459,059.03
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,794,907.78	
Paid or Charged - Reserve for Uncollected Taxes	1,241,554.85	
Reserved	2,419,196.45	
Total Expenditures		21,455,659.08
Unexpended Balances Canceled (see footnote)		3,399.95

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2021 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	1,864,643.93
Delinquent Tax Collections	XXXXXXXXXX	1,549.36
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,236,394.21
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	3,399.95
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	327,191.51
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	1,160,892.18
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	396,827.60
Prior Year Accounts Payable Cancelled		201.95
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	4,472,467.80	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	4,909,800.30
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	1.92	XXXXXXXXXX
Refund of Prior Year Revenue	5.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	5,428,426.27	XXXXXXXXXX
	9,900,900.99	9,900,900.99







## SURPLUS - CURRENT FUND YEAR 2021

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	7,794,716.74
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	5,428,426.27
4. Amount Appropriated in the 2021 Budget - Cash	3,360,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	9,863,143.01	xxxxxxxxxx
	13,223,143.01	13,223,143.01

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		14,712,195.67
Investments		
Sub Total		14,712,195.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,882,579.65
Cash Surplus		9,829,616.02
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	33,526.99	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		33,526.99
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		9,863,143.01

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issue and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2021 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ 29,809,009.92
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 2,307.41
5a. Subtotal 2021 Levy	\$ 29,811,317.33	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy		\$ 29,811,317.33
6. Transferred to Tax Title Liens		\$ 673.92
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 24,000.37
9. Discount Allowed		\$
10. Collected in Cash: In 2020	\$ 689,517.94	
In 2021*	\$ 28,881,526.47	
Homestead Benefit Credit	\$	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 32,750.00	
Total To Line 14	\$ 29,603,794.41	
11. Total Credits		\$ 29,628,468.70
12. Amount Outstanding December 31, 2021		\$ 182,848.63
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	<b>99.30%</b>	

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22:

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 29,603,794.41
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 29,603,794.41

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2021 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 29,603,794.41
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 29,603,794.41</b>
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 29,811,317.33
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.30%

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 29,603,794.41
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 29,603,794.41</b>
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 29,811,317.33
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.30%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	33,776.99	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	3,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	29,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	33,000.00
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	33,526.99
Due To State of New Jersey	-	XXXXXXXXXX
	66,526.99	66,526.99

Calculation of Amount to be included on Sheet 22, Item 10 -  
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	3,000.00	
Line 3	29,750.00	
Line 4	-	
Sub - Total	32,750.00	
Less: Line 7	-	
To Item 10, Sheet 22	32,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		-	-

\_\_\_\_\_  
durquhart@capemaycity.com  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
2/28/2022  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		161,656.20	XXXXXXXXXX
A. Taxes	151,549.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	10,106.84	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	161,656.20
8. Totals		161,656.20	161,656.20
9. Balance Brought Down		161,656.20	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	151,549.36
A. Taxes	151,549.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		673.92	XXXXXXXXXX
13. 2021 Taxes		182,848.63	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	193,629.39
A. Taxes	182,848.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	10,780.76	XXXXXXXXXX	XXXXXXXXXX
15. Totals		345,178.75	345,178.75

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **93.74%**

17. Item No.14 multiplied by percentage shown above is **181,508.19** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	83,316.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	83,316.00
	83,316.00	83,316.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$       \_\_\_\_\_ -

\*Total Cash Collected in 2021       \_\_\_\_\_

Realized in 2021 Budget               \_\_\_\_\_

To Results of Operation (Sheet 19)   \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
					2021		
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN		Balance Dec. 31, 2021
					2021		
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	19,195,000.00	
Issued	xxxxxxxxxx	7,670,000.00	
Paid	1,980,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	24,885,000.00	xxxxxxxxxx	
	26,865,000.00	26,865,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 2,470,000.00
2022 Interest on Bonds*		\$ 781,731.67	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 781,731.67

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds of 2021	340,000.00	7,670,000.00	10/13/2021	Var.
Total	340,000.00	7,670,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
GREEN TRUST LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	95,593.83	
Issued	xxxxxxxxxx		
Paid	18,365.49	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	77,228.34	xxxxxxxxxx	
	95,593.83	95,593.83	
2022 Loan Maturities			\$ 18,734.63
2022 Interest on Loans			\$ 1,451.37
Total 2022 Debt Service for GREEN TRUST Loan			\$ 20,186.00
<b>USDA LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxxxx	20,591.49	
Issued	xxxxxxxxxx		
Paid	20,591.49	xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	20,591.49	20,591.49	
2022 Loan Maturities			\$ -
2022 Interest on Loans			\$ -
Total 2022 Debt Service for USDA Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. **(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1. U.S. Bancorp Government Leasing & Finance, Inc. - Energy Conservation	571,333.15	44,448.60	14,428.61
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	<b>571,333.15</b>	<b>44,448.60</b>	<b>14,428.61</b>

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Ord. 1122: Various Improvements	2,705.80					2,705.80	-	
Ord. 1153: Bus/Train Station	30,051.05					30,051.05	-	
Ord. 1261: Property Acquisition	2,890.28	300,000.00				302,890.28	-	
Ord. 1264: Property Acquisition	3,897.98	15,970,000.00				15,973,897.98	-	
Ord. 1324: Property Acquisition	61,332.52					61,332.52	-	
Ord. 28-2005: Various Improvements	3,735.25					3,735.25	-	
Ord. 72-2006: Entrance Way Improvements	1,070.94					1,070.94	-	
Ord. 79-2006: Various Improvements	48,346.80					48,346.80	-	
Ord. 104-2007: Washington Street Mall	18.96					18.96	-	
Ord. 110-2007: Various Improvements	515.85					515.85	-	
Ord. 113-2007: Harborview Park	694.80					694.80	-	
Ord. 151-2008: Various Improvements	1,129.80					1,129.80	-	
Ord. 161-2008: Convention Hall	1,342.50					1,342.50	-	
Ord. 180-2009: Various Improvements	475.16					475.16	-	
Ord. 205-2010: Storm Water Collection	33,118.35					33,118.35	-	
Ord. 206-2010: Various Improvements	11,393.22					11,393.22	-	
Ord. 232-2011: Various Improvements	62,476.42	25,000.00					87,476.42	
Ord. 235-2011: ADA Improvements	1,586.84						1,586.84	
Ord. 252-2012: Various Improvements	36,403.62						36,403.62	
<b>Page Total</b>	<b>303,186.14</b>	<b>16,295,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,472,719.26</b>	<b>125,466.88</b>	<b>-</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	303,186.14	16,295,000.00	-	-	-	16,472,719.26	125,466.88	-
Ord. 263-2013: Acquisition of Open Space		565,179.18			8,650.00			556,529.18
Ord. 269-2013: Various Improvements	304,935.11						304,935.11	
Ord. 270-2013: Stormwater Collection System	529.80						529.80	
Ord. 279-2014: Various Improvements	281,644.57	75,000.00			-		356,644.57	
Ord. 283-2014: Pool Improvements	38,452.03						38,452.03	
Ord. 289-2015: Seawall Feasibility	22,243.23	185,000.00					207,243.23	
Ord. 292-2015: Various Improvements	20,076.72				(1,749.83)		21,826.55	
Ord. 302-2016: Various Improvements	14,056.62						14,056.62	
Ord. 306-2016: Various Improvements		101,806.56			59,501.91		42,304.65	
Ord. 311-2016: Improvements and Renovations to Lafayette Street Park	292,337.31	500,000.00			(199,152.82)		491,490.13	500,000.00
Ord. 315-2017: Various Improvements		124,165.86			29,061.46			95,104.40
Ord. 343-2018: Preliminary Construction Expenses		80,981.21			72,500.00			8,481.21
Ord. 352-2018: Various Improvements		230,494.83			66,323.21		49,171.62	115,000.00
Ord. 384-2019: Franklin St. School Library	87,980.85	1,900,000.00			126,884.19			1,861,096.66
Ord. 399-2020: Various Improvements		1,203,129.00			141,099.94		75,519.06	986,510.00
<b>PAGE TOTALS</b>	1,365,442.38	21,260,756.64	-	-	303,118.06	16,472,719.26	1,727,640.25	4,122,721.45

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,365,442.38	21,260,756.64	-	-	303,118.06	16,472,719.26	1,727,640.25	4,122,721.45
Ord. 402-2020: Construction of New Fire Station			5,000,000.00		4,861,164.00		138,836.00	
Ord. 413-2021: Acquisition of Real Property			450,000.00		382,428.50			67,571.50
Ord. 418-2021: Acquisition of Body Cameras			105,000.00		104,520.00		480.00	
Ord. 437-2021: Various Improvements			2,703,500.00		721,994.84			1,981,505.16
<b>PAGE TOTALS</b>	1,365,442.38	21,260,756.64	8,258,500.00	-	6,373,225.40	16,472,719.26	1,866,956.25	6,171,798.11

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.2

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,365,442.38	21,260,756.64	8,258,500.00	-	6,373,225.40	16,472,719.26	1,866,956.25	6,171,798.11
<b>GRAND TOTALS</b>	1,365,442.38	21,260,756.64	8,258,500.00	-	6,373,225.40	16,472,719.26	1,866,956.25	6,171,798.11

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	490,011.00
Received from 2021 Budget Appropriation*	XXXXXXXXXX	200,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	406,604.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	283,407.00	XXXXXXXXXX
	690,011.00	690,011.00

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. 402-20: Construction of New				
Fire Station	5,000,000.00	4,750,000.00	250,000.00	
Ord. 413-21: Acquisition of Real				
Property	450,000.00	428,571.00	21,429.00	
Ord. 418-21: Acquisition of Body				
Cameras	105,000.00		105,000.00	
Ord. 437-21: Various Improvements	2,703,500.00	2,568,325.00	135,175.00	
Total	8,258,500.00	7,746,896.00	511,604.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	719,201.75
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	202,719.26
School Contribution		100,000.00
Appropriated to Finance Improvement Authorizations	105,000.00	xxxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2021	916,921.01	xxxxxxxxxx
	1,021,921.01	1,021,921.01

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2021 was       | \$ | <u>29,811,317.33</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | \$ | <u>29,603,794.41</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>20,867,922.13</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO  **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **NO**

D.

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2020                     |         | \$ | <u>                    </u>                                  |
| 2. 4% of 2020 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2021                     |         | \$ | <u>                    </u>                                  |
| 4. 4% of 2021 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$ <u>                    </u> 48,692.86	\$ <u>                    </u> 48,692.86
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>                    </u> (0.07)	\$ <u>                    </u> (0.07)

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - BEACH UTILITY FUND

AS AT DECEMBER 31, 2021  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,616,822.19	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		318,625.59
Encumbrances Payable		36,034.00
Accrued Interest on Bonds and Notes		21,762.50
Due to -		
Subtotal - Cash Liabilities		376,422.09 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		2,240,400.10
Total	2,616,822.19	2,616,822.19

(Do not crowd - add additional sheets)







Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - BEACH UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2021**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	8,700,029.59	1,954,900.00
BONDS PAYABLE		1,640,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		355,781.65
UNFUNDED		1,524,518.94
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO BEACH OPERATING		
RESERVE FOR AMORTIZATION		2,305,000.00
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		73,904.38
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		724,000.00
CAPITAL FUND BALANCE		121,924.62
TOTALS	8,700,029.59	8,700,029.59

(Do not crowd - add additional sheets)









## ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF BEACH UTILITY BUDGET - 2021

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	400,000.00	400,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
User Fees	2,433,000.00	2,951,964.00	518,964.00
Miscellaneous Receipts	2,000.00	3,275.01	1,275.01
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,835,000.00	3,355,239.01	520,239.01
Deficit (General Budget) **			-
	2,835,000.00	3,355,239.01	520,239.01

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,835,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,835,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		2,835,000.00
Deduct Expenditures:		
Paid or Charged	2,508,161.91	
Reserved	318,625.59	
Surplus (General Budget)**		
Total Expenditures		2,826,787.50
Unexpended Balance Canceled (See Footnote)		8,212.50

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>xxxxxxxx</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	3,355,239.01	
Miscellaneous Revenue Not Anticipated	563.59	
2020 Appropriation Reserves Canceled in 2021	356,624.01	
Prior Year Accounts Payable	1,600.00	
Total Revenue Realized		3,714,026.61
Expenditures:	<b>xxxxxxxx</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>xxxxxxxx</b>	
Paid or Charged	2,508,161.91	
Reserved	318,625.59	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,826,787.50	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,826,787.50
Excess		887,239.11
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	887,239.11	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Beach Utility for 2020

2020 Appropriation Reserves Canceled in 2021	356,624.01	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		356,624.01

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2021 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	520,239.01
Unexpended Balances of Appropriations	xxxxxxxxxx	8,212.50
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	563.59
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	356,624.01
Prior Year Accounts Payable		1,600.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	887,239.11	xxxxxxxxxx
	887,239.11	887,239.11

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,753,160.99
Excess in Results of 2021 Operations	xxxxxxxxxx	887,239.11
Amount Appropriated in the 2021 Budget - Cash	400,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	2,240,400.10	xxxxxxxxxx
	2,640,400.10	2,640,400.10

## ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		2,616,822.19
Investments		
Interfund Accounts Receivable		
Subtotal		2,616,822.19
Deduct Cash Liabilities Marked with "C" on Trial Balance		376,422.09
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,240,400.10
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>		2,240,400.10

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

## SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2020		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	



## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
BEACH UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
<b>BEACH UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2021	XXXXXXXXXX	1,880,000.00	
Issued	XXXXXXXXXX		
Paid	240,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	1,640,000.00	XXXXXXXXXX	
	1,880,000.00	1,880,000.00	
2022 Bond Maturities - Capital Bonds			\$ 260,000.00
2022 Interest on Bonds		\$ 58,600.00	

**INTEREST ON BONDS - BEACH UTILITY BUDGET**

2022 Interest on Bonds (*Items)	\$	58,600.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	21,762.50
Subtotal	\$	36,837.50
Add: Interest to be Accrued as of 12/31/2022	\$	18,287.50
Required Appropriation 2022	\$	55,125.00

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
BEACH UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>BEACH UTILITY LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - BEACH UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
BEACH UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>BEACH UTILITY LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - BEACH UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

**LIST OF LOANS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



## DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)



### DEBT SERVICE SCHEDULE FOR BEACH UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS BEACH UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Ord. 29-2005: Various Utility Improvements		9,268.59						9,268.59
Ord. 63-2009: Various Utility Improvements	818.12						818.12	
Ord. 108-2007: Various Utility Improvements	128.24						128.24	
Ord. 150-2008: Various Utility Improvements	715.64						715.64	
Ord. 178-2009: Various Utility Improvements		17,553.50						17,553.50
Ord. 188-2009: ADA Phase II	10,606.90						10,606.90	
Ord. 208-2010: Various Utility Improvements	35,720.26	55,000.00					35,720.26	55,000.00
Ord. 231-2011: Various Utility Improvements	86,466.97	50,000.00					86,466.97	50,000.00
Ord. 236-2011: Beach Replenishment Projects	129,973.72	50,000.00					129,973.72	50,000.00
Ord. 251-2012: Various Utility Improvements		30,979.17						30,979.17
Ord. 267-2013: Various Utility Improvements		331,623.75						331,623.75
Ord. 280-2014: Various Utility Improvements		15,019.93						15,019.93
Ord. 294-2015: Various Utility Improvements	78,471.17	3,100.00			9,381.00		69,090.17	3,100.00
Ord. 310-2016: Various Utility Improvements		128,483.00						128,483.00
Ord. 314-2017: Various Utility Improvements	22,261.63	61,000.00					22,261.63	61,000.00
Ord. 354-2018: Various Utility Improvements		362,491.00						362,491.00
Ord. 397-2020: Four-Wheel Drive Truck	3,024.00				3,024.00		-	
Ord. 435-2021: Various Utility Improvements			410,000.00					410,000.00
<b>PAGE TOTALS</b>	368,186.65	1,114,518.94	410,000.00	-	12,405.00	-	355,781.65	1,524,518.94

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	368,186.65	1,114,518.94	410,000.00	-	12,405.00	-	355,781.65	1,524,518.94
PAGE TOTALS	368,186.65	1,114,518.94	410,000.00	-	12,405.00	-	355,781.65	1,524,518.94

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	368,186.65	1,114,518.94	410,000.00	-	12,405.00	-	355,781.65	1,524,518.94
PAGE TOTALS	368,186.65	1,114,518.94	410,000.00	-	12,405.00	-	355,781.65	1,524,518.94

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	368,186.65	1,114,518.94	410,000.00	-	12,405.00	-	355,781.65	1,524,518.94
PAGE TOTALS	368,186.65	1,114,518.94	410,000.00	-	12,405.00	-	355,781.65	1,524,518.94

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	368,186.65	1,114,518.94	410,000.00	-	12,405.00	-	355,781.65	1,524,518.94
TOTALS	368,186.65	1,114,518.94	410,000.00	-	12,405.00	-	355,781.65	1,524,518.94

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	704,000.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	20,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	724,000.00	XXXXXXXXXX
	724,000.00	724,000.00

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.





# BEACH UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
Ordinance 435-2021:				
Various Improvements	410,000.00	410,000.00		
	410,000.00	410,000.00	-	-

## BEACH UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2021**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	121,924.62
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2021	121,924.62	xxxxxxxxxx
	121,924.62	121,924.62

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2021  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,268,793.77	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	414,047.96	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		738,261.34
Encumbrances Payable		39,066.14
Accrued Interest on Bonds and Notes		104,669.98
Due to -		
Overpaid Rents		47,722.08
Sales Tax Payable		190.71
Reserve for Sewer Plant		809.71
Subtotal - Cash Liabilities		930,719.96 "C"
Reserve for Consumer Accounts and Lien Receivable		414,047.96
Fund Balance		1,338,073.81
<b>Total</b>	<b>2,682,841.73</b>	<b>2,682,841.73</b>

(Do not crowd - add additional sheets)



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## **POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2021  
Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	4,598,588.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,598,588.00
CASH	389,786.27	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	18,975,433.85	
AUTHORIZED AND UNCOMPLETED	28,440,155.99	
LOANS RECEIVABLE - NJEIT 1998	15,000.00	
LOANS RECEIVABLE - NJEIT 2018	214,563.00	
LOANS RECEIVABLE - NJEIT 2001	37,126.47	
<b>PAGE TOTALS</b>	<b>52,670,653.58</b>	<b>4,598,588.00</b>

(Do not crowd - add additional sheets)



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2021  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	52,670,653.58	4,598,588.00
BONDS PAYABLE		11,312,920.00
LOANS PAYABLE		1,498,089.30
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		610,269.26
UNFUNDED		3,143,739.10
CONTRACTS PAYABLE		
ENCUMBRANCES		39,941.93
DUE TO BEACH OPERATING		
RESERVE FOR AMORTIZATION		28,216,337.31
RESERVE FOR DEFERRED AMORTIZATION		1,789,655.23
RESERVE FOR DEBT SERVICE		912,807.11
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		170,000.00
CAPITAL FUND BALANCE		378,306.34
TOTALS	52,670,653.58	52,670,653.58

(Do not crowd - add additional sheets)









## ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2021

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	518,000.00	518,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water and Sewer Rents	6,400,000.00	6,853,780.08	453,780.08
Miscellaneous	55,000.00	161,850.39	106,850.39
			-
			-
			-
Reserve for Debt Service	245,000.00	245,000.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,218,000.00	7,778,630.47	560,630.47
Deficit (General Budget) **			-
	7,218,000.00	7,778,630.47	560,630.47

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,218,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,218,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,218,000.00
Deduct Expenditures:		
Paid or Charged	6,383,959.86	
Reserved	738,261.34	
Surplus (General Budget)**		
Total Expenditures		7,122,221.20
Unexpended Balance Canceled (See Footnote)		95,778.80

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,778,630.47	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	286,258.65	
Total Revenue Realized		8,064,889.12
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,383,959.86	
Reserved	738,261.34	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,122,221.20	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,122,221.20
Excess		942,667.92
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	942,667.92	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water & Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	286,258.65	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		286,258.65

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2021 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	560,630.47
Unexpended Balances of Appropriations	xxxxxxxxxx	95,778.80
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	286,258.65
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	942,667.92	xxxxxxxxxx
	942,667.92	942,667.92

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	913,405.89
Excess in Results of 2021 Operations	xxxxxxxxxx	942,667.92
Amount Appropriated in the 2021 Budget - Cash	518,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	1,338,073.81	xxxxxxxxxx
	1,856,073.81	1,856,073.81

### ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		2,268,793.77
Investments		
Interfund Accounts Receivable		
Subtotal		2,268,793.77
Deduct Cash Liabilities Marked with "C" on Trial Balance		930,719.96
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,338,073.81
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.</b>		1,338,073.81

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.





**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2020		\$ <u>202,901.59</u>
Increased by:		
Rents Levied		\$ <u>7,154,923.48</u>
Decreased by:		
Collections	\$ <u>6,869,236.28</u>	
Overpayments applied	\$ <u>33,729.01</u>	
Transfer to Liens	\$ _____	
Other	\$ <u>40,811.82</u>	
		\$ <u>6,943,777.11</u>
Balance December 31, 2021		\$ <u><u>414,047.96</u></u>

**SCHEDULE OF WATER & SEWER UTILITY LIENS**

Balance December 31, 2020		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2021		\$ <u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
<b>WATER &amp; SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2021	XXXXXXXXXX	6,555,590.00	
Issued	XXXXXXXXXX	5,505,000.00	
Paid	747,670.00	XXXXXXXXXX	
Outstanding - December 31, 2021	11,312,920.00	XXXXXXXXXX	
	12,060,590.00	12,060,590.00	
2022 Bond Maturities - Capital Bonds			\$ 967,920.00
2022 Interest on Bonds		\$ 411,554.11	

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

2022 Interest on Bonds (*Items)	\$	411,554.11	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	98,685.61	
Subtotal	\$	312,868.50	
Add: Interest to be Accrued as of 12/31/2022	\$	86,156.25	
Required Appropriation 2022	\$	399,024.75	

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Utility Refunding Bonds, Series 2021	160,000.00	5,505,000.00	12/15/2021	var.
	160,000.00	5,505,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	8,045,216.14	
Issued	xxxxxxxxxx		
Paid	6,547,126.84	xxxxxxxxxx	
Outstanding - December 31, 2021	1,498,089.30	xxxxxxxxxx	
	8,045,216.14	8,045,216.14	
2022 Loan Maturities			\$ 52,234.19
2022 Interest on Loans		\$ 14,362.50	
<b>WATER &amp; SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	14,362.50	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	5,984.37	
Subtotal	\$	8,378.13	
Add: Interest to be Accrued as of 12/31/2022	\$	5,776.04	
Required Appropriation 2022	\$		14,154.17

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>WATER &amp; SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		





## DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Ord. 1291: Various Improvements	3,085.29						3,085.29	
Ord. 36-2005: Various Improvements		75,465.26						75,465.26
Ord. 61-2006: Various Improvements	6,984.19						6,984.19	
Ord. 62-2006: Various Improvements	7,636.84						7,636.84	
Ord. 109-2007: Various Improvements	7,007.17						7,007.17	
Ord. 149-2008: Various System Improvements	6,214.64						6,214.64	
Ord. 154-2008: Various System Improvements	13,024.66						13,024.66	
Ord. 155-2008: Various System Improvements		2,604.89						2,604.89
Ord. 179-2009: Various System Improvements	98,907.16	200,000.00					98,907.16	200,000.00
Ord. 207-2010: Various System Improvements		28,958.13						28,958.13
Ord. 230-2011: Various System Improvements	372,287.84	101,600.00					372,287.84	101,600.00
Ord. 250-2012: Various System Improvements		91,433.34						91,433.34
Ord. 268-2013: Various System Improvements		46,379.47						46,379.47
Ord. 281-2014: Various System Improvements		95,439.08						95,439.08
Ord. 293-2015: Various System Improvements		235,978.04						235,978.04
<b>Total</b>	<b>70000-</b>	<b>515,147.79</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>515,147.79</b>	<b>877,858.21</b>

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	515,147.79	877,858.21	-	-	-	-	515,147.79	877,858.21
Ord. 298-2015: Various System Improvements	54,557.62	302,155.21			14,719.24		39,838.38	302,155.21
Ord. 307-2016: Various System Improvements	68,930.09				13,647.00		55,283.09	
Ord. 316-2017: Various System Improvements		3,049.60			(3,930.00)			6,979.60
Ord. 353-2018: Various System Improvements		95,116.08			1,102.00			94,014.08
Ord. 398-2020: Various System Improvements		870,032.00			-			870,032.00
Ord. 436-2021: Various System Improvements			1,000,000.00		7,300.00			992,700.00
<b>PAGE TOTALS</b>	<b>638,635.50</b>	<b>2,148,211.10</b>	<b>1,000,000.00</b>	<b>-</b>	<b>32,838.24</b>	<b>-</b>	<b>610,269.26</b>	<b>3,143,739.10</b>

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	638,635.50	2,148,211.10	1,000,000.00	-	32,838.24	-	610,269.26	3,143,739.10
PAGE TOTALS	638,635.50	2,148,211.10	1,000,000.00	-	32,838.24	-	610,269.26	3,143,739.10

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	638,635.50	2,148,211.10	1,000,000.00	-	32,838.24	-	610,269.26	3,143,739.10
PAGE TOTALS	638,635.50	2,148,211.10	1,000,000.00	-	32,838.24	-	610,269.26	3,143,739.10

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	638,635.50	2,148,211.10	1,000,000.00	-	32,838.24	-	610,269.26	3,143,739.10
<b>TOTALS</b>	638,635.50	2,148,211.10	1,000,000.00	-	32,838.24	-	610,269.26	3,143,739.10

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	160,000.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	170,000.00	XXXXXXXXXX
	170,000.00	170,000.00

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2022 Budget Appropriation *	XXXXXXXXXX	
Received from 2022 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# WATER & SEWER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Ordinance 436-2021:				
Various Improvements	1,000,000.00	1,000,000.00		
	1,000,000.00	1,000,000.00	-	-

## WATER & SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

**2022**

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	378,306.34
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2021	378,306.34	xxxxxxxxxx
	378,306.34	378,306.34

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - TOURISM UTILITY FUND

AS AT DECEMBER 31, 2021  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,720,472.99	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		668,861.03
Encumbrances Payable		26,822.22
Accrued Interest on Bonds and Notes		-
Due to -		
Sales Tax		630.89
Due to Security Deposit		38,817.50
Subtotal - Cash Liabilities		735,131.64 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		985,341.35
<b>Total</b>	<b>1,720,472.99</b>	<b>1,720,472.99</b>

(Do not crowd - add additional sheets)

















## ANALYSIS OF TOURISM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF TOURISM UTILITY BUDGET - 2021

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	175,000.00	175,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Tourism Fees & Events	400,000.00	96,552.66	(303,447.34)
Hotel Room Tax	300,000.00	559,779.94	259,779.94
Lease and Rent Contracts	200,000.00	271,291.01	71,291.01
Mercantile License Fee	60,000.00	63,250.00	3,250.00
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,135,000.00	1,165,873.61	30,873.61
Deficit (General Budget) **			-
	1,135,000.00	1,165,873.61	30,873.61

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,135,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,135,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,135,000.00
Deduct Expenditures:		
Paid or Charged	466,138.97	
Reserved	668,861.03	
Surplus (General Budget)**		
Total Expenditures		1,135,000.00
Unexpended Balance Canceled (See Footnote)		-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2021 OPERATION

## TOURISM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Tourism Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>xxxxxxxx</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	1,165,873.61	
Miscellaneous Revenue Not Anticipated	18,942.68	
2020 Appropriation Reserves Canceled in 2021	207,959.14	
Total Revenue Realized		1,392,775.43
Expenditures:	<b>xxxxxxxx</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>xxxxxxxx</b>	
Paid or Charged	466,138.97	
Reserved	668,861.03	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,135,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,135,000.00
Excess		257,775.43
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	257,775.43	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Tourism Utility for 2020

2020 Appropriation Reserves Canceled in 2021	207,959.14	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		207,959.14

\*\* Items must be shown in same amounts on Sheet 44.





## RESULTS OF 2021 OPERATIONS - TOURISM UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	30,873.61
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	18,942.68
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	207,959.14
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	257,775.43	xxxxxxxxxx
	257,775.43	257,775.43

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - TOURISM UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	902,565.92
Excess in Results of 2021 Operations	xxxxxxxxxx	257,775.43
Amount Appropriated in the 2021 Budget - Cash	175,000.00	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	985,341.35	xxxxxxxxxx
	1,160,341.35	1,160,341.35

## ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM TOURISM UTILITY - TRIAL BALANCE)

Cash		1,720,472.99
Investments		
Interfund Accounts Receivable		
Subtotal		1,720,472.99
Deduct Cash Liabilities Marked with "C" on Trial Balance		735,131.64
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		985,341.35
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		985,341.35

**# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.**

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF TOURISM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	
Increased by:			
User Charges Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

## SCHEDULE OF TOURISM UTILITY LIENS

Balance December 31, 2020		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2021		\$	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
TOURISM UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR BONDS  
TOURISM UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
<b>TOURISM UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Capital Bonds			\$
2022 Interest on Bonds		\$	

**INTEREST ON BONDS - TOURISM UTILITY BUDGET**

2022 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
TOURISM UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>TOURISM UTILITY LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - TOURISM UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		





**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2022 DEBT SERVICE FOR LOANS  
TOURISM UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
<b>TOURISM UTILITY LOAN</b>			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

**INTEREST ON LOANS - TOURISM UTILITY BUDGET**

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

**LIST OF BONDS ISSUED DURING 2021**

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



## DEBT SERVICE FOR TOURISM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR TOURISM UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - TOURISM UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)

**DEBT SERVICE SCHEDULE FOR TOURISM UTILITY ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS TOURISM UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>	-	-	-	-	-	-	-	-

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS TOURISM (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# TOURISM UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from FALSE Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

# TOURISM UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

\*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# TOURISM UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
	-	-	-	-

## TOURISM UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2022**

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2022 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-