

City Of Cape May



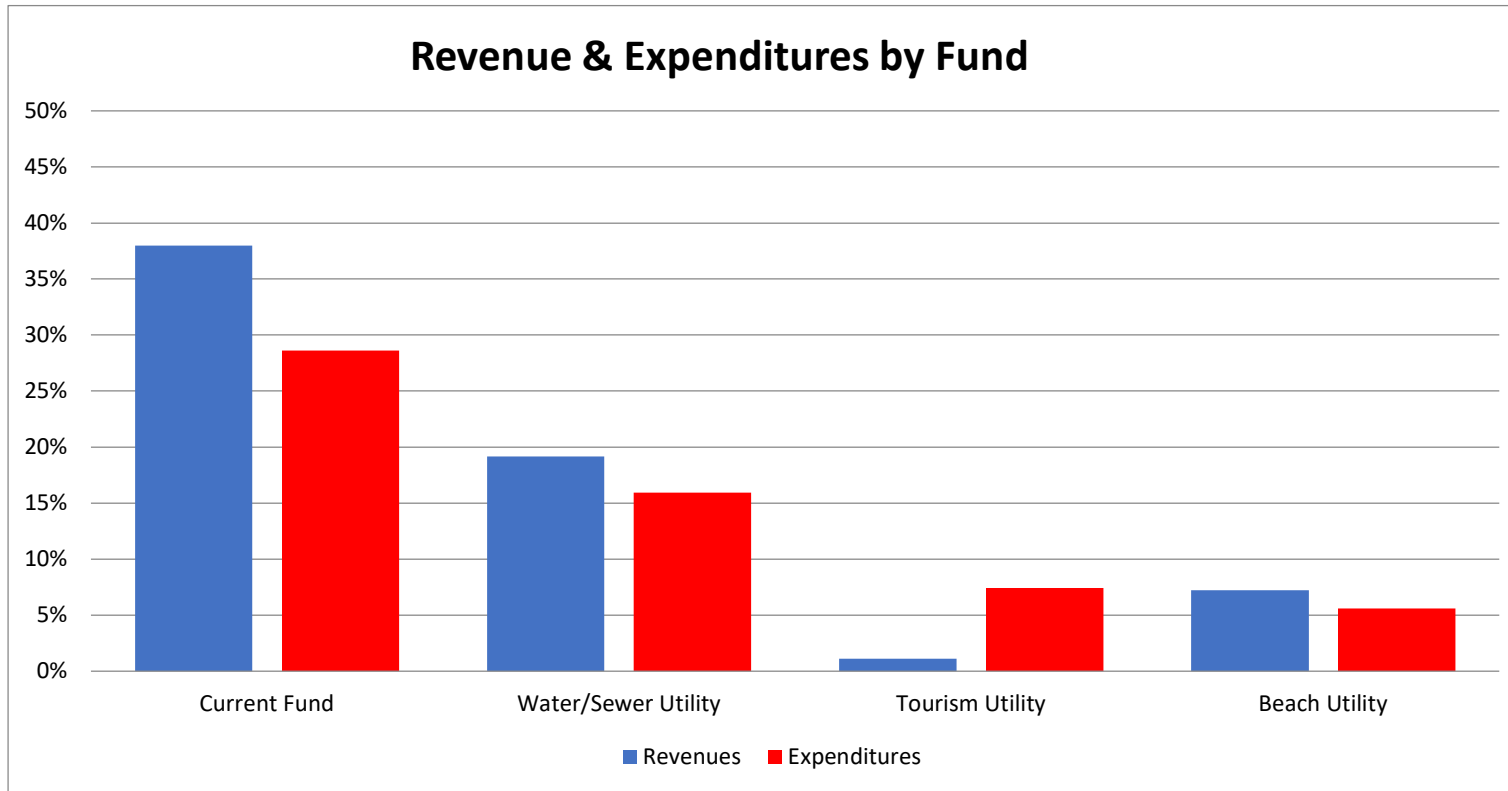
Financial Report & Cash Balances

Month of April 2021

Prepared By:

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Certified Municipal Finance Officer

FINANCIAL SUMMARY - APRIL 2021



- Current Fund Revenues are continuing to exceed the prior year. As we continue to recover from the pandemic, we're receiving less interest on our investments and less occupancy tax than the prior year.
- To mitigate some of the lost Current Fund revenue, the City is monitoring it's expenses and has spent less than the prior year by approximately \$169,000.
- Water/Sewer revenues are down from the prior year through April, due to billings due slightly later than the prior year.
- Water/Sewer expenses are down from the prior year mainly due to less debt service becoming due through April.
- Through April, Beach Tag Revenue is down from the prior year due to the large volume of preseason sales in December of 2020.
- Beach Utility expenses are slightly reduced through April.
- The Tourism Utility continues to have a shortfall in revenue due to the pandemic.
- To mitigate the shortfall in revenues, the Tourism Utility expenses are at about a third of 2020's expenses through April.

Note: This chart represents the amount of revenue and expenditures per fund through April 2021, as a percentage of the total anticipated 2021 budget.

Sturdy Savings Bank

Cash Balances 04/30/21

Account Name	Description	2021		% of Balance
		Cash Balance 4/30	Interest Earned	
Current Fund 8105	Cash	\$ 10,785,678.56	\$ 443.48	42.27%
Master Trust 7382	Cash	\$ 2,470,743.50	\$ 122.47	9.68%
General Capital 8477	Cash	\$ 2,416,604.76	\$ 120.92	9.47%
Beach Utl 7987	Cash	\$ 2,133,698.32	\$ 104.80	8.36%
Water/Sewer Utl 8451	Cash	\$ 1,739,798.83	\$ 89.64	6.82%
COAH 3943	Cash	\$ 1,421,868.42	\$ 70.12	5.57%
Tourism 8758	Cash	\$ 1,058,591.16	\$ 53.17	4.15%
Clearing 8766	Cash	\$ 989,928.04	\$ 38.77	3.88%
Water/Sewer Capital 8485	Cash	\$ 922,388.60	\$ 54.96	3.62%
Beach Capital 1844	Cash	\$ 834,651.85	\$ 41.26	3.27%
Fund Revenue Sharing 8600	Cash	\$ 392,729.91	\$ 19.37	1.54%
Payroll 8113	Cash	\$ 219,306.77	\$ 11.21	0.86%
Parking Meter 9133	Cash	\$ 40,778.26	\$ 1.42	0.16%
Ocean Street Parking Inc 8535	Escrow	\$ 27,702.23	\$ 0.46	0.11%
Michael & Robert Inc 8444	Escrow	\$ 13,339.60	\$ 0.22	0.05%
Gus Andy 8667	Escrow	\$ 13,115.89	\$ 0.22	0.05%
Employee Flex Spending Acc 8421	Cash	\$ 9,598.16	\$ 0.47	0.04%
Fire Safety 1711	Cash	\$ 8,996.08	\$ 0.44	0.04%
Pitt 8626	Escrow	\$ 4,137.89	\$ 0.07	0.02%
Dog License Trust 8550	Cash	\$ 4,014.10	\$ 0.20	0.02%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.65	\$ 0.04	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,399.15	\$ 0.02	0.01%
Osprey Landing Development 9684	Escrow	\$ 901.43	\$ 0.01	0.00%
Tourism Credit Card 8651	Cash	\$ 636.07	\$ 0.03	0.00%
John E Davis 8592	Escrow	\$ 614.69	\$ 0.01	0.00%
Total Cash		\$ 25,513,486.92	\$ 1,173.78	100%

CURRENT FUND BUDGET

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD		APR 21 v APR 20	
	Current	Year-to-date	APR 2021	Percent	2020	Year-to-date	APR 2020	Percent	2021 YTD v 2020 YTD	APR 21 v APR 20	2021 YTD v 2020 YTD	APR 21 v APR 20
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget	Excess / (Reduction)	Excess / (Reduction)	Excess / (Reduction)	Excess / (Reduction)
Expenditures:												
General Administration	\$ 65,000.00	\$ 61,991.02	\$ 23,001.69	95.37%	\$ 68,709.38	\$ 37,783.71	\$ 17,328.07	54.99%	\$ 24,207.31	\$ 5,673.62	\$ 24,207.31	\$ 5,673.62
Mayor & Council	\$ 17,797.51	\$ 16,343.89	\$ 3,311.53	91.83%	\$ 21,000.00	\$ 20,456.72	\$ 6,518.27	97.41%	(4,112.83)	(3,206.74)	(4,112.83)	(3,206.74)
Clerks Office	\$ 80,000.00	\$ 79,168.94	\$ 17,814.52	98.96%	\$ 65,000.00	\$ 62,961.18	\$ 19,653.73	96.86%	16,207.76	(1,839.21)	16,207.76	(1,839.21)
Financial Administration	\$ 70,000.00	\$ 68,471.44	\$ 15,935.04	97.82%	\$ 75,000.00	\$ 71,142.14	\$ 24,626.73	94.86%	(2,670.70)	(8,691.69)	(2,670.70)	(8,691.69)
EMS Billing Services	\$ 4,725.00	\$ 2,924.88	\$ 1,103.70	61.90%	\$ 4,725.00	\$ 3,322.78	\$ 1,356.32	70.32%	(397.90)	(252.62)	(397.90)	(252.62)
Grants Coordinator	\$ 15,000.00	\$ 12,675.00	\$ 4,537.50	84.50%	\$ 14,000.00	\$ 13,802.50	\$ 5,890.00	98.59%	(1,127.50)	(1,352.50)	(1,127.50)	(1,352.50)
Audit Services	\$ 20,000.00	\$ 16,000.00	\$ 5,000.00	80.00%	\$ 12,000.00	\$ 11,500.00	\$ 4,500.00	95.83%	4,500.00	500.00	4,500.00	500.00
Collection of Taxes	\$ 25,000.00	\$ 23,050.90	\$ 4,432.46	92.20%	\$ 25,000.00	\$ 22,043.25	\$ 6,910.65	88.17%	1,007.65	(2,478.19)	1,007.65	(2,478.19)
Assessment of Taxes	\$ 60,000.00	\$ 49,435.29	\$ 10,715.14	82.39%	\$ 40,000.00	\$ 34,341.23	\$ 12,046.44	85.85%	15,094.06	(1,331.30)	15,094.06	(1,331.30)
Legal Services	\$ 55,000.00	\$ 52,079.64	\$ 11,503.64	94.69%	\$ 99,750.00	\$ 65,139.00	\$ 27,727.14	65.30%	(13,059.36)	(16,223.50)	(13,059.36)	(16,223.50)
Engineering Services	\$ 13,125.00	\$ 5,806.50	\$ 5,806.50	44.24%	\$ 13,125.00	\$ 10,051.85	\$ 5,894.81	76.59%	(4,245.35)	(88.31)	(4,245.35)	(88.31)
Economic Development	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	100.00%	\$ 3,937.50	\$ 0.00	\$ 0.00	0.00%	5,000.00	5,000.00	5,000.00	5,000.00
Historic Preservation Commission	\$ 13,118.75	\$ 8,190.10	\$ 3,129.80	62.43%	\$ 8,400.00	\$ 1,193.21	\$ 359.80	14.20%	6,996.89	2,770.00	6,996.89	2,770.00
Planning Board	\$ 18,787.52	\$ 9,068.42	\$ 4,278.68	48.27%	\$ 11,943.77	\$ 5,784.27	\$ 1,303.21	48.43%	3,284.15	2,975.47	3,284.15	2,975.47
Zoning Board	\$ 25,750.00	\$ 24,476.05	\$ 6,805.33	95.05%	\$ 15,487.50	\$ 15,444.03	\$ 4,449.60	99.72%	9,032.02	2,355.73	9,032.02	2,355.73
Building Inspections & Permits	\$ 150,000.00	\$ 147,758.56	\$ 34,916.83	98.51%	\$ 160,000.00	\$ 156,499.26	\$ 51,369.39	97.81%	(8,740.70)	(16,452.56)	(8,740.70)	(16,452.56)
Liabilty Insurance (Inside Caps)	\$ 93,212.50	\$ 85,943.68	\$ 0.00	92.20%	\$ 100,000.00	\$ 95,589.04	\$ 37,016.88	95.59%	(9,645.36)	(37,016.88)	(9,645.36)	(37,016.88)
Workers Comp (Inside Caps)	\$ 50,000.00	\$ 39,540.41	\$ 0.00	79.08%	\$ 140,000.00	\$ 125,778.84	\$ 84,076.72	89.84%	(86,238.43)	(84,076.72)	(86,238.43)	(84,076.72)
Health Insurance	\$ 1,000,000.00	\$ 440,721.59	\$ 167,849.81	44.07%	\$ 450,000.00	\$ 412,046.15	\$ 163,999.29	91.57%	28,675.44	3,850.52	28,675.44	3,850.52
Unemployment Trust	\$ 6,562.50	\$ 0.00	\$ 0.00	0.00%	\$ 6,300.00	\$ 0.00	\$ 0.00	0.00%	-	-	-	-
Police	\$ 1,250,000.00	\$ 700,065.75	\$ 199,031.88	56.01%	\$ 1,000,000.00	\$ 930,526.70	\$ 282,237.00	93.05%	(230,460.95)	(83,205.12)	(230,460.95)	(83,205.12)
Traffic Maintenance	\$ 40,000.00	\$ 37,791.31	\$ 11,542.00	94.48%	\$ 41,737.50	\$ 39,270.08	\$ 13,552.73	94.09%	(1,478.77)	(2,010.73)	(1,478.77)	(2,010.73)
Public Safety	\$ 262.50	\$ 0.00	\$ 0.00	0.00%	\$ 918.75	\$ 0.00	\$ 0.00	0.00%	-	-	-	-
WCM/CMPT Police Interlocal	\$ 500,000.00	\$ 173,055.76	\$ 0.00	34.61%	\$ 219,503.55	\$ 0.00	\$ 0.00	0.00%	173,055.76	-	173,055.76	-
Emergency Management	\$ 4,659.38	\$ 2,844.25	\$ 904.77	61.04%	\$ 4,134.38	\$ 3,016.07	\$ 933.51	72.95%	(171.82)	(28.74)	(171.82)	(28.74)
Aid to Volunteer Fire Company	\$ 9,843.75	\$ 0.00	\$ 0.00	0.00%	\$ 9,843.75	\$ 0.00	\$ 0.00	0.00%	-	-	-	-

CURRENT FUND BUDGET

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	APR 21 v APR 20 Excess / (Reduction)
	Current Budget	Year-to-date Total	APR 2021 Actual	Percent of Budget	2020 Budget	Year-to-date	APR 2020 Actual	Percent of Budget		
Fire Department	\$ 816,961.30	\$ 528,944.91	\$ 107,838.61	64.75%	\$ 740,966.36	\$ 573,119.85	\$ 195,458.84	77.35%	(44,174.94)	(87,620.23)
Uniform Fire Safety	\$ 50,000.00	\$ 45,515.51	\$ 10,451.55	91.03%	\$ 50,000.00	\$ 43,510.44	\$ 8,476.25	87.02%	2,005.07	1,975.30
Streets & Roads	\$ 300,000.00	\$ 286,271.85	\$ 78,665.88	95.42%	\$ 300,000.00	\$ 260,933.47	\$ 94,672.68	86.98%	25,338.38	(16,006.80)
Recycling	\$ 78,225.02	\$ 34,161.62	\$ 6,804.17	43.67%	\$ 75,862.52	\$ 61,289.95	\$ 27,201.64	80.79%	(27,128.33)	(20,397.47)
Sanitary Landfill	\$ 7,087.50	\$ 2,057.66	\$ 1,218.18	29.03%	\$ 7,087.50	\$ 2,675.25	\$ 2,229.64	37.75%	(617.59)	(1,011.46)
Building & Grounds	\$ 280,087.50	\$ 246,084.90	\$ 76,508.12	87.86%	\$ 283,237.50	\$ 276,703.20	\$ 102,275.44	97.69%	(30,618.30)	(25,767.32)
Shade Tree	\$ 11,287.51	\$ 2,163.37	\$ 384.62	19.17%	\$ 11,287.51	\$ 4,370.00	\$ 1,745.00	38.72%	(2,206.63)	(1,360.38)
Property Maint.	\$ 656.25	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Environmental Commission	\$ 2,548.76	\$ 800.00	\$ 0.00	31.39%	\$ 1,391.26	\$ 800.00	\$ 0.00	57.50%	-	-
Civic Affairs	\$ 58,537.50	\$ 9,973.66	\$ 3,934.62	17.04%	\$ 55,387.50	\$ 53,272.65	\$ 16,959.66	96.18%	(43,298.99)	(13,025.04)
Celebration of Public Events	\$ 11,812.50	\$ 0.00	\$ 0.00	0.00%	\$ 11,812.50	\$ 0.00	\$ 0.00	0.00%	-	-
General Office Operations	\$ 55,000.00	\$ 52,588.10	\$ 18,073.59	95.61%	\$ 87,018.75	\$ 50,508.40	\$ 14,506.94	58.04%	2,079.70	3,566.65
Street Lighting	\$ 40,000.00	\$ 37,212.25	\$ 12,274.98	93.03%	\$ 35,437.00	\$ 38,369.45	\$ 12,382.98	108.28%	(1,157.20)	(108.00)
Gas Lighting	\$ 10,106.25	\$ 7,919.29	\$ 2,899.49	78.36%	\$ 9,843.75	\$ 7,643.52	\$ 2,606.20	77.65%	275.77	293.29
Gas Lighting-Parts	\$ 3,937.50	\$ 1,320.00	\$ 0.00	33.52%	\$ 3,675.00	\$ 0.00	\$ 0.00	0.00%	1,320.00	-
Contigent	\$ 262.50	\$ 0.00	\$ 0.00	0.00%	\$ 262.50	\$ 0.00	\$ 0.00	0.00%	-	-
PERS	\$ 443,484.00	\$ 443,484.00	\$ 0.00	100.00%	\$ 406,152.00	\$ 406,151.60	\$ 398,205.00	100.00%	37,332.40	(398,205.00)
Social Security	\$ 110,000.00	\$ 106,786.57	\$ 22,847.94	97.08%	\$ 105,000.00	\$ 104,851.92	\$ 35,169.01	99.86%	1,934.65	(12,321.07)
PFRS	\$ 967,599.00	\$ 967,599.00	\$ 0.00	100.00%	\$ 917,612.00	\$ 917,611.39	\$ 913,390.00	100.00%	49,987.61	(913,390.00)
DCRP	\$ 1,312.50	\$ 381.27	\$ 38.25	29.05%	\$ 1,312.50	\$ 907.02	\$ 173.49	69.11%	(525.75)	(135.24)
LOSAP	\$ 5,250.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,716.00	\$ 5,716.00	\$ 0.00	100.00%	(5,716.00)	-
Reserve for Retirement Trust	\$ 115,000.00	\$ 115,000.00	\$ 0.00	100.00%	\$ 14,437.50	\$ 0.00	\$ 0.00	0.00%	115,000.00	-
Municipal Court	\$ 35,000.00	\$ 33,519.36	\$ 8,325.97	95.77%	\$ 51,450.02	\$ 33,311.63	\$ 11,862.72	64.75%	207.73	(3,536.75)
Public Defender	\$ 3,000.00	\$ 2,500.00	\$ 625.00	83.33%	\$ 2,500.00	\$ 2,500.00	\$ 625.00	100.00%	-	-
Grants	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Capital Improvements	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Deferred Charges	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Reserve for Uncollected Taxes	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 170,537.15	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 2,765,000.00	\$ 959,621.44	\$ 0.00	34.71%	\$ 2,868,200.00	\$ 1,133,415.45	\$ 32,405.24	39.52%	(173,794.01)	(32,405.24)
Total Expenditures	\$ 9,765,000.00	\$ 5,946,308.14	\$ 887,511.79	60.89%	\$ 8,826,702.90	\$ 6,115,353.20	\$ 2,642,096.02	69.28%	\$ (169,045.06)	\$ (1,754,584.23)

\$ 3,818,691.86 Appropriation balance 04/30/21

\$ 2,711,349.70 Appropriation Balance 04/30/20

\$ 1,107,342.16 Difference from 2021 to 2020

CURRENT FUND REVENUE COMPARISON

	2021 ANTICIPATED BUDGET	ACTUAL CY 2021 AS OF 4/30/21	ACTUAL CY 2020 AS OF 04/30/20	CHANGE FROM 21' TO 20'
REVENUE ACCOUNTS				
Licenses - Alcoholic Beverages	\$14,437.50	\$0.00	\$0.00	\$0.00
Licenses - Other	\$79,537.50	\$253,642.00	\$119,852.00	\$133,790.00
Fees & Permits	\$48,825.00	\$142,404.65	\$90,143.35	\$52,261.30
Fines & Costs - Courts	\$50,662.50	\$9,323.72	\$21,926.91	-\$12,603.19
Interest & Costs on Taxes	\$13,650.00	\$14,807.01	\$13,550.01	\$1,257.00
Parking Meters	\$381,937.50	\$58,833.62	\$17,356.22	\$41,477.40
Interests on Investments	\$2,625.00	\$3,304.99	\$47,836.19	-\$44,531.20
Lease & Rent Contracts	\$118,125.00	\$114,528.60	\$63,400.08	\$51,128.52
T.V. Cable Receipts	\$9,712.50	\$39,971.61	\$41,183.02	-\$1,211.41
Victorian Towers - PILOT	\$48,562.50	\$106,577.14	\$101,848.18	\$4,728.96
Emergency Medical Services	\$86,625.00	\$76,189.19	\$99,860.33	-\$23,671.14
Room Occupancy Tax (2%)	\$301,875.00	\$117,862.34	\$145,347.19	-\$27,484.85
State Aid	\$88,628.40	\$0.00	\$0.00	\$0.00
Grants	\$0.00	\$0.00	\$0.00	\$0.00
Dedicated UCC Fees	\$164,062.50	\$350,659.00	\$201,916.00	\$148,743.00
Uniform Fire Safety	\$59,062.50	\$187,701.42	\$99,452.41	\$88,249.01
Interlocal Agreement - WCM	\$135,447.90	\$118,454.75	\$116,132.00	\$2,322.75
Interlocal Agreement - CMP	\$81,853.28	\$77,955.50	\$76,427.00	\$1,528.50
W/S Utl Contribution St Imprv	\$13,125.00	\$0.00	\$0.00	\$0.00
Reserve to Pay Bonds	\$52,500.00	\$0.00	\$0.00	\$0.00
Receipts from Delinquent Taxes	\$39,375.00	\$124,764.92	\$126,229.60	-\$1,464.68
Local Purpose Tax	\$7,092,370.42	\$6,097,181.95	\$5,282,933.25	\$814,248.70
Fund Balance	\$882,000.00	\$0.00	\$0.00	\$0.00
TOTAL CURRENT FUND	\$9,765,000.00	\$7,894,162.41	\$6,665,393.74	\$1,228,768.67

WATER SEWER UTILITY BUDGET

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	APR 21 v APR 20 Excess / (Reduction)
	Current	Year-to-date	APR 2021	Percent	2020	Year-to-date	APR 2020	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Expenditures:										
Water Administration	\$ 139,878.38	\$ 94,836.68	\$ 29,526.92	67.80%	\$ 136,098.64	\$ 124,521.40	\$ 57,115.95	91.49%	(29,684.72)	(27,589.03)
Sewer Administration	\$ 77,660.64	\$ 49,209.55	\$ 16,071.04	63.36%	\$ 75,639.38	\$ 66,057.31	\$ 33,451.00	87.33%	(16,847.76)	(17,379.96)
Sewer Collection	\$ 6,956.27	\$ 5,053.82	\$ 1,420.94	72.65%	\$ 6,930.02	\$ 3,765.18	\$ 2,058.09	54.33%	1,288.64	(637.15)
Sewer Treatment	\$ 678,758.11	\$ 1,575.95	\$ 445.71	0.23%	\$ 1,259,804.04	\$ 1,100.71	\$ 645.66	0.09%	475.24	(199.95)
Wells/Supplies	\$ 290,000.00	\$ 287,976.15	\$ 60,327.08	99.30%	\$ 325,000.00	\$ 309,335.66	\$ 102,060.59	95.18%	(21,359.51)	(41,733.51)
Wells/Supplies - Desal	\$ 126,026.28	\$ 69,328.86	\$ 25,999.77	55.01%	\$ 125,580.03	\$ 67,573.35	\$ 34,562.97	53.81%	1,755.51	(8,563.20)
Metering	\$ 13,413.75	\$ 0.00	\$ 0.00	0.00%	\$ 13,413.75	\$ 560.00	\$ 560.00	4.17%	(560.00)	(560.00)
Water Distribution	\$ 10,047.19	\$ 5,557.83	\$ 1,003.93	55.32%	\$ 9,259.69	\$ 550.00	\$ 0.00	5.94%	5,007.83	1,003.93
Capital	\$ 15,750.00	\$ 0.00	\$ 0.00	0.00%	\$ 15,750.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 1,467,500.00	\$ 536,000.12	\$ 95,568.00	36.52%	\$ 1,738,000.00	\$ 650,859.96	\$ 95,568.00	37.45%	(114,859.84)	-
Statutory Expenditures	\$ 110,000.00	\$ 101,021.15	\$ 4,500.05	91.84%	\$ 40,000.00	\$ 37,351.30	\$ 22,915.43	93.38%	63,669.85	(18,415.38)
Deferred Charges	\$ 17,644.13	\$ 0.00	\$ 0.00	0.00%	\$ 67,215.72	\$ 67,215.72	\$ 67,215.72	100.00%	(67,215.72)	(67,215.72)
Total Expenditures	\$ 2,953,634.75	\$ 1,150,560.11	\$ 234,863.44	38.95%	\$ 3,812,691.27	\$ 1,328,890.59	\$ 416,153.41	34.85%	(178,330.48)	(181,289.97)

\$ 1,803,074.64 Appropriation Balance 4/30/21

\$ 2,483,800.68 Appropriation Balance 4/30/20

\$ (680,726.04) Difference from 2021 to 2020

WATER SEWER UTILITY REVENUE COMPARISON

	2021 BUDGET	ACTUAL CY 2021 AS OF 4/30/21	ACTUAL CY 2020 AS OF 4/30/20	CHANGE FROM 21' TO 20'
REVENUE ACCOUNTS				
Operating Surplus	\$177,187.50		\$0.00	\$0.00
Cape May Water	\$1,064,375.00	\$410,307.71	\$593,371.38	-\$183,063.67
Cape May Sewer	\$1,375,096.77	\$658,464.65	\$934,658.34	-\$276,193.69
West Cape May Water	\$65,625.00	\$89,375.63	\$223,034.04	-\$133,658.41
West Cape May Sewer	\$1,680.00	\$1,580.04	\$1,468.38	\$111.66
Lower Township Water	\$5,053.13	\$4,473.80	\$7,654.48	-\$3,180.68
Cape May Point Water	\$60,375.00	\$45,244.92	\$25,685.88	\$19,559.04
US Coast Guard Water / Sewer	\$120,750.00	\$153,805.06	\$208,144.52	-\$54,339.46
Reserve to Pay Bonds	\$52,500.00	\$0.00	\$0.00	\$0.00
MISC Revenue	\$30,992.35	\$19,745.64	\$44,646.65	-\$24,901.01
TOTAL WATER SEWER UTILITY	\$2,953,634.75	\$1,382,997.45	\$2,038,663.67	-\$655,666.22

BEACH UTILITY BUDGET

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	APR 21 v APR 20 Excess / (Reduction)
	2021	Year-to-date	APR 2021	Percent	2020	Year-to-date	APR 2020	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Expenditures:										
General Administration	\$ 6,312.50	\$ 970.16	\$ 0.00	15.37%	\$ 1,312.50	\$ 0.00	\$ 0.00	0.00%	970.16	-
Financial Administration	\$ 3,412.50	\$ 500.00	\$ 500.00	14.65%	\$ 3,412.50	\$ 63.95	\$ 0.00	1.87%	436.05	500.00
Audit Services	\$ 1,181.25	\$ 0.00	\$ 0.00	0.00%	\$ 2,000.00	\$ 1,500.00	\$ 0.00	75.00%	(1,500.00)	-
Tax Collection	\$ 1,312.50	\$ 0.00	\$ 0.00	0.00%	\$ 1,312.50	\$ 0.00	\$ 0.00	0.00%	-	-
Legal Services	\$ 1,706.25	\$ 0.00	\$ 0.00	0.00%	\$ 1,706.25	\$ 45.00	\$ 45.00	2.64%	(45.00)	(45.00)
Engineering & Planning	\$ 12,468.75	\$ 2,258.87	\$ 2,258.87	18.12%	\$ 4,593.75	\$ 77.00	\$ 0.00	1.68%	2,181.87	2,258.87
Insurance	\$ 15,225.00	\$ 8,690.20	\$ 0.00	57.08%	\$ 30,000.00	\$ 27,643.69	\$ 18,478.40	92.15%	(18,953.49)	(18,478.40)
Police	\$ 19,687.50	\$ 0.00	\$ 0.00	0.00%	\$ 19,687.50	\$ 0.00	\$ 0.00	0.00%	-	-
Fire	\$ 18,375.00	\$ 0.00	\$ 0.00	0.00%	\$ 18,375.00	\$ 0.00	\$ 0.00	0.00%	-	-
Streets and Roads	\$ 62,475.00	\$ 2,165.97	\$ 2,165.97	3.47%	\$ 55,225.00	\$ 7,577.09	\$ 1,143.12	13.72%	(5,411.12)	1,022.85
Recycling	\$ 8,925.00	\$ 0.00	\$ 0.00	0.00%	\$ 3,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Landfill	\$ 1,706.25	\$ 0.00	\$ 0.00	0.00%	\$ 1,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Public Works	\$ 58,275.00	\$ 15,463.58	\$ 10,117.63	26.54%	\$ 75,000.00	\$ 14,123.11	\$ 6,359.66	18.83%	1,340.47	3,757.97
Lifeguards	\$ 263,681.25	\$ 17,450.88	\$ 7,668.75	6.62%	\$ 400,000.00	\$ 38,824.61	\$ 13,058.34	9.71%	(21,373.73)	(5,389.59)
Beach Tags	\$ 131,906.25	\$ 5,613.48	\$ 2,485.22	4.26%	\$ 148,150.18	\$ 4,247.96	\$ 1,385.43	2.87%	1,365.52	1,099.79
Statutory Expenditures	\$ 43,312.50	\$ 1,232.54	\$ 465.88	2.85%	\$ 42,000.00	\$ 2,959.80	\$ 947.46	7.05%	(1,727.26)	(481.58)
Capital	\$ 2,625.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Debt Service	\$ 308,000.00	\$ 104,600.00	\$ 0.00	33.96%	\$ 298,000.00	\$ 100,544.44	\$ 0.00	33.74%	4,055.56	-
Deferred Charges	\$ 3,852.06	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 14,674.53	\$ 14,674.53	#DIV/0!	(14,674.53)	(14,674.53)
Total Expenditures	\$ 964,439.56	\$ 158,945.68	\$ 25,662.32	16.48%	\$ 1,105,775.18	\$ 212,281.18	\$ 56,091.94	19.20%	(53,335.50)	(30,429.62)

\$ 805,493.88 Appropriation Balance 4/30/21

\$ 893,494.00 Appropriation Balance 4/30/20

\$ (88,000.12) Difference from 2021 to 2020

BEACH UTILITY REVENUE COMPARISON

	2021 BUDGET	ACTUAL CY 2021 AS OF 4/30/21	ACTUAL CY 2020 AS OF 4/30/20	CHANGE FROM 21' TO 20'
REVENUE ACCOUNTS				
Operating Surplus	\$94,500.00	\$0.00	\$0.00	\$0.00
Beach Tag Sales	\$864,775.00	\$203,641.00	\$262,742.00	-\$59,101.00
Interest on Investments	\$5,164.56	\$685.76	\$9,400.06	-\$8,714.30
TOTAL BEACH UTILITY	\$964,439.56	\$204,326.76	\$272,142.06	-\$67,815.30

TOURISM UTILITY BUDGET

Expenditures:

Current Year 2021			
2021 Budget	Year-to-date Total	APR 2021 Actual	Percent of Budget
Social Security	\$ 10,500.00	\$ 1,606.61	\$ 640.20 15.30%
Buildings & Grounds	\$ 67,462.50	\$ 36,647.46	\$ 13,956.82 54.32%
Tourism & Marketing	\$ 279,168.75	\$ 46,151.98	\$ 19,794.27 16.53%
Recreation	\$ 10,001.25	\$ 0.00	\$ 0.00 0.00%
Total Expenditures	\$ 367,132.50	\$ 84,406.05	\$ 34,391.29 22.99%

Prior Year 2020			
2020 Budget	Year-to-date	APR 2020 Actual	Percent of Budget
\$ 9,712.50	\$ 10,229.27	\$ 2,417.19	105.32%
\$ 62,212.50	\$ 51,896.50	\$ 15,255.29	83.42%
\$ 368,275.00	\$ 187,545.04	\$ 34,845.01	50.93%
\$ 8,925.00	\$ 4,547.83	\$ 502.00	50.96%
\$ 449,125.00	\$ 254,218.64	\$ 53,019.49	56.60%

2021 YTD v 2020 YTD Excess / (Reduction)	APR 21 v APR 20 Excess / (Reduction)
(8,622.66)	(1,776.99)
(15,249.04)	(1,298.47)
(141,393.06)	(15,050.74)
(4,547.83)	(502.00)
(169,812.59)	(18,628.20)

\$ 282,726.45 Appropriation Balance 4/30/21

\$ 194,906.36 Appropriation Balance 4/30/20

\$ 87,820.09 Difference from 2021 to 2020

TOURISM UTILITY REVENUE COMPARISON

	2021 BUDGET	ACTUAL CY 2021 AS OF 4/30/21	ACTUAL CY 2020 AS OF 4/30/20	CHANGE FROM 21' TO 20'
REVENUE ACCOUNTS				
Fund Balance	\$46,725.00	\$0.00	\$0.00	\$0.00
Room Occupancy Tax (2%)	\$84,000.00	\$0.00	\$0.00	\$0.00
Mercantile License Fee	\$17,062.50	\$0.00	\$0.00	\$0.00
Lease & Rent Contracts	\$64,837.50	\$12,825.00	\$36,164.00	-\$23,339.00
Tourism Fees & Events	\$154,507.50	\$0.00	\$114,473.57	-\$114,473.57
TOTAL TOURISM UTILITY	\$367,132.50	\$12,825.00	\$150,637.57	-\$137,812.57