

CITY OF CAPE MAY



FINANCIAL REPORT & CASH BALANCES APRIL 2020

Prepared By:

**Neil Young
Certified Municipal Finance Officer**

**Daniel Shustack
Qualified Purchasing Agent**

May 14, 2020

Sturdy Savings Bank

Cash Balances 4/30/20

Account Name	Description	2020		% of Balance
		Cash Balance 4/30	Interest Earned	
Current Fund 8105	Cash	\$ 8,627,824.50	\$ 621.88	36.27%
Water/Sewer Utl 8451	Cash	\$ 2,575,187.26	\$ 129.99	10.82%
General Capital 8477	Cash	\$ 2,548,345.06	\$ 212.01	10.71%
Master Trust 7382	Cash	\$ 2,394,309.15	\$ 196.78	10.06%
Beach Utl 7987	Cash	\$ 1,854,436.53	\$ 72.26	7.79%
Water/Sewer Capital 8485	Cash	\$ 1,581,239.80	\$ 129.99	6.65%
COAH 3943	Cash	\$ 1,211,995.91	\$ 99.61	5.09%
Clearing 8766	Cash	\$ 971,658.36	\$ 40.27	4.08%
Beach Capital 1844	Cash	\$ 879,206.91	\$ 72.26	3.70%
Payroll 8113	Cash	\$ 496,016.68	\$ 23.17	2.08%
Fund Revenue Sharing 8600	Cash	\$ 451,849.75	\$ 37.14	1.90%
Tourism 8758	Cash	\$ 51,849.77	\$ 4.20	0.22%
Tourism Credit Card 8651	Cash	\$ 51,849.77	\$ 4.20	0.22%
Parking Meter 9133	Cash	\$ 20,270.05	\$ 1.67	0.09%
Fire Safety 1711	Cash	\$ 5,740.54	\$ 0.47	0.02%
Dog License Trust 8550	Cash	\$ 5,010.98	\$ 0.41	0.02%
Ocean Street Parking Inc 8535	Escrow	\$ 27,694.53	\$ 1.14	0.12%
Michael & Robert Inc 8444	Escrow	\$ 13,336.58	\$ 0.33	0.06%
Gus Andy 8667	Escrow	\$ 13,112.94	\$ 0.32	0.06%
Pitt 8626	Escrow	\$ 4,136.95	\$ 0.10	0.02%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.12	\$ 0.06	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,398.86	\$ 0.03	0.01%
Osprey Landing Development 9684	Escrow	\$ 901.23	\$ 0.02	0.00%
John E Davis 8592	Escrow	\$ 614.54	\$ 0.02	0.00%
Client Funds 8428	Escrow	\$ -	\$ -	0.00%
Total Cash		\$ 23,790,250.77	\$ 1,648.33	100%

CURRENT FUND BUDGET

	Current Year 2020				Prior Year 2019			
	Current	Year-to-date	APR 2020	Percent	2019	Year-to-date	APR 2019	Percent
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget
Expenditures:								
General Administration	\$ 270,750.00	\$ 37,783.71	\$ 17,328.07	13.96%	\$ 261,750.00	\$ 32,070.00	\$ 10,893.47	12.25%
Mayor & Council	\$ 67,800.00	\$ 20,456.72	\$ 6,518.27	30.17%	\$ 67,800.00	\$ 20,211.18	\$ 6,987.14	29.81%
Clerks Office	\$ 201,500.00	\$ 62,961.18	\$ 19,653.73	31.25%	\$ 179,500.00	\$ 65,098.44	\$ 20,017.57	36.27%
Financial Administration	\$ 177,500.00	\$ 71,142.14	\$ 24,626.73	40.08%	\$ 165,500.00	\$ 69,203.16	\$ 23,720.24	41.81%
EMS Billing Services	\$ 18,000.00	\$ 3,322.78	\$ 1,356.32	18.46%	\$ 18,000.00	\$ 3,581.82	\$ 1,010.02	19.90%
Grants Coordinator	\$ 32,500.00	\$ 13,802.50	\$ 5,890.00	42.47%	\$ 25,000.00	\$ 0.00	\$ 0.00	0.00%
Audit Services	\$ 28,000.00	\$ 11,500.00	\$ 4,500.00	41.07%	\$ 28,000.00	\$ 12,000.00	\$ 4,000.00	42.86%
Collection of Taxes	\$ 72,000.00	\$ 22,043.25	\$ 6,910.65	30.62%	\$ 68,000.00	\$ 21,727.51	\$ 7,165.78	31.95%
Assessment of Taxes	\$ 105,500.00	\$ 34,341.23	\$ 12,046.44	32.55%	\$ 99,500.00	\$ 39,878.67	\$ 15,666.25	40.08%
Legal Services	\$ 500,000.00	\$ 65,139.00	\$ 27,727.14	13.03%	\$ 380,000.00	\$ 56,306.01	\$ 16,854.31	14.82%
Engineering Services	\$ 50,000.00	\$ 10,051.85	\$ 5,894.81	20.10%	\$ 30,000.00	\$ 3,061.44	\$ 0.00	10.20%
Economic Development	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%
Historic Preservation Commission	\$ 41,500.00	\$ 1,193.21	\$ 359.80	2.88%	\$ 32,000.00	\$ 2,929.49	\$ 467.89	9.15%
Planning Board	\$ 45,500.00	\$ 5,784.27	\$ 1,303.21	12.71%	\$ 45,500.00	\$ 15,569.95	\$ 9,155.56	34.22%
Zoning Board	\$ 60,000.00	\$ 15,444.03	\$ 4,449.60	25.74%	\$ 59,000.00	\$ 9,450.72	\$ 3,750.00	16.02%
Building Inspections & Permits	\$ 471,000.00	\$ 156,499.26	\$ 51,369.39	33.23%	\$ 465,000.00	\$ 144,810.37	\$ 45,974.55	31.14%
Liability Insurance (Inside Caps)	\$ 317,000.00	\$ 95,589.04	\$ 37,016.88	30.15%	\$ 318,750.00	\$ 60,723.95	\$ 34,800.09	19.05%
Workers Comp (Inside Caps)	\$ 380,000.00	\$ 125,778.84	\$ 84,076.72	33.10%	\$ 360,000.00	\$ 122,878.66	\$ 81,200.21	34.13%
Health Insurance	\$ 2,270,000.00	\$ 412,046.15	\$ 163,999.29	18.15%	\$ 2,204,949.00	\$ 421,193.58	\$ 174,666.49	19.10%
Unemployment Trust	\$ 25,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 24,000.00	\$ 0.00	\$ 0.00	0.00%
Police	\$ 2,098,500.00	\$ 930,526.70	\$ 282,237.00	44.34%	\$ 2,119,332.00	\$ 929,007.01	\$ 298,583.10	43.83%
Traffic Maintenance	\$ 211,500.00	\$ 39,270.08	\$ 13,552.73	18.57%	\$ 159,000.00	\$ 40,805.72	\$ 11,607.15	25.66%
Public Safety	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 3,500.00	\$ 25.62	\$ 0.00	0.73%
WCM/CMPT Police Interlocal	\$ 852,930.00	\$ 0.00	\$ 0.00	0.00%	\$ 836,204.00	\$ 0.00	\$ 0.00	0.00%
Emergency Management	\$ 17,750.00	\$ 3,016.07	\$ 933.51	16.99%	\$ 15,750.00	\$ 2,292.34	\$ 832.11	14.55%
Aid to Volunteer Fire Company	\$ 37,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 37,500.00	\$ 0.00	\$ 0.00	0.00%
Fire Department	\$ 1,651,000.00	\$ 573,119.85	\$ 195,458.84	34.71%	\$ 1,605,000.00	\$ 526,113.66	\$ 190,938.33	32.78%
Uniform Fire Safety	\$ 222,000.00	\$ 43,510.44	\$ 8,476.25	19.60%	\$ 160,000.00	\$ 53,088.74	\$ 21,240.73	33.18%
Streets & Roads	\$ 815,000.00	\$ 260,933.47	\$ 94,672.68	32.02%	\$ 775,000.00	\$ 241,612.12	\$ 91,653.99	31.18%
Recycling	\$ 298,000.00	\$ 61,289.95	\$ 27,201.64	20.57%	\$ 289,000.00	\$ 65,038.57	\$ 22,330.58	22.50%
Sanitary Landfill	\$ 27,000.00	\$ 2,675.25	\$ 2,229.64	9.91%	\$ 27,000.00	\$ 1,186.67	\$ 0.00	4.40%
Building & Grounds	\$ 1,067,000.00	\$ 276,703.20	\$ 102,275.44	25.93%	\$ 1,079,000.00	\$ 274,252.64	\$ 90,251.15	25.42%
Shade Tree	\$ 43,000.00	\$ 4,370.00	\$ 1,745.00	10.16%	\$ 43,000.00	\$ 8,031.25	\$ 0.00	18.68%
Property Maint.	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%
Environmental Commission	\$ 5,900.00	\$ 800.00	\$ 0.00	13.56%	\$ 5,300.00	\$ 360.00	\$ 180.00	6.79%
Civic Affairs	\$ 223,000.00	\$ 53,272.65	\$ 16,959.66	23.89%	\$ 211,000.00	\$ 49,261.13	\$ 15,269.42	23.35%
Celebration of Public Events	\$ 45,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 45,000.00	\$ 0.00	\$ 0.00	0.00%
General Office Operations	\$ 150,000.00	\$ 48,698.23	\$ 14,340.77	32.47%	\$ 145,000.00	\$ 35,239.53	\$ 10,698.31	24.30%
Street Lighting	\$ 145,000.00	\$ 38,369.45	\$ 12,382.98	26.46%	\$ 135,000.00	\$ 32,866.41	\$ 11,913.14	24.35%
Gas Lighting	\$ 38,500.00	\$ 7,643.52	\$ 2,606.20	19.85%	\$ 37,500.00	\$ 7,487.94	\$ 2,445.99	19.97%
Gas Lighting-Parts	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 14,000.00	\$ 0.00	\$ 0.00	0.00%
Contigent	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%
PERS	\$ 421,152.00	\$ 406,151.60	\$ 398,205.00	96.44%	\$ 417,545.00	\$ 420,545.00	\$ 420,545.00	100.72%
Social Security	\$ 342,000.00	\$ 104,851.92	\$ 35,169.01	30.66%	\$ 320,000.00	\$ 112,880.90	\$ 38,769.07	35.28%
PFRS	\$ 917,611.00	\$ 917,611.39	\$ 913,390.00	100.00%	\$ 863,655.00	\$ 868,003.32	\$ 868,003.32	100.50%
DCRP	\$ 5,000.00	\$ 907.02	\$ 173.49	18.14%	\$ 5,000.00	\$ 746.21	\$ 235.67	14.92%
LOSAP	\$ 20,000.00	\$ 5,716.00	\$ 0.00	28.58%	\$ 20,000.00	\$ 0.00	\$ 0.00	0.00%
Reserve for Retirement Trust	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%
Municipal Court	\$ 185,500.00	\$ 33,311.63	\$ 11,862.72	17.96%	\$ 196,000.00	\$ 32,004.59	\$ 10,794.67	16.33%
Public Defender	\$ 8,300.00	\$ 2,500.00	\$ 625.00	30.12%	\$ 8,300.00	\$ 2,500.00	\$ 625.00	30.12%
Grants	\$ 204,161.94	\$ 0.00	\$ 0.00	0.00%	\$ 314,208.00	\$ 0.00	\$ 0.00	0.00%
Capital Improvements	\$ 1,207,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 907,000.00	\$ 189,283.00	\$ 189,283.00	20.87%
Deferred Charges	\$ 400,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 372,026.00	\$ 0.00	\$ 0.00	0.00%
Reserve for Uncollected Taxes	\$ 1,208,625.85	\$ 1,208,625.85	\$ 1,208,625.85	100.00%	\$ 1,141,061.13	\$ 1,141,061.13	\$ 1,141,061.13	100.00%
Debt Service	\$ 2,868,200.00	\$ 1,133,415.45	\$ 32,405.24	39.52%	\$ 2,850,000.00	\$ 375,159.95	\$ 32,145.20	13.16%
Total Expenditures	\$ 20,959,180.79	\$ 7,322,168.88	\$ 3,850,555.70	34.94%	\$ 20,062,630.13	\$ 6,509,548.40	\$ 3,925,735.63	32.45%

CURRENT FUND REVENUE COMPARISON

EXPECTED BUDGET AS OF 04/30/20	ACTUAL CY 2020 AS OF 04/30/20	ACTUAL CY 2019 AS OF 04/30/19	CHANGE FROM 20' TO 19'	
REVENUE ACCOUNTS				
Licenses - Alcoholic Beverages	\$55,000.00	\$0.00	\$8,064.00	-\$8,064.00
Licenses - Other	\$314,000.00	\$119,852.00	\$207,432.00	-\$87,580.00
Fees & Permits	\$186,000.00	\$90,143.35	\$118,757.65	-\$28,614.30
Fines & Costs - Courts	\$195,000.00	\$21,926.91	\$21,222.38	\$704.53
Interest & Costs on Taxes	\$52,000.00	\$13,550.01	\$27,431.26	-\$13,881.25
Parking Meters	\$1,405,000.00	\$17,356.22	\$24,397.24	-\$7,041.02
Interests on Investments	\$50,000.00	\$47,836.19	\$52,518.55	-\$4,682.36
Lease & Rent Contracts	\$450,000.00	\$63,400.08	\$59,854.64	\$3,545.44
T.V. Cable Receipts	\$37,000.00	\$41,183.02	\$39,211.76	\$1,971.26
Victorian Towers - PILOT	\$180,000.00	\$101,848.18	\$93,479.92	\$8,368.26
Emergency Medical Services	\$330,000.00	\$99,860.33	\$91,744.14	\$8,116.19
Room Occupancy Tax (2%)	\$1,150,000.00	\$145,347.19	\$160,641.77	-\$15,294.58
State Aid	\$337,632.00	\$0.00	\$0.00	\$0.00
Grants	\$364,161.94	\$0.00	\$0.00	\$0.00
Dedicated UCC Fees	\$625,000.00	\$201,916.00	\$306,974.00	-\$105,058.00
Uniform Fire Safety	\$230,000.00	\$99,452.41	\$128,832.97	-\$29,380.56
Interlocal Agreement - WCM	\$505,874.00	\$116,132.00	\$113,855.00	\$2,277.00
Interlocal Agreement - CMP	\$305,707.00	\$76,427.00	\$74,928.25	\$1,498.75
W/S Util Contribution St Imprv	\$50,000.00	\$0.00	\$0.00	\$0.00
Reserve to Pay Bonds	\$175,000.00	\$0.00	\$0.00	\$0.00
Receipts from Delinquent Taxes	\$170,000.00	\$126,229.60	\$165,292.69	-\$39,063.09
Local Purpose Tax	\$10,476,805.85	\$5,291,034.79	\$4,797,514.36	\$493,520.43
Fund Balance	\$3,315,000.00	\$0.00	\$0.00	\$0.00
TOTAL CURRENT FUND	\$20,959,180.79	\$6,673,495.28	\$6,492,152.58	\$181,342.70

WATER SEWER UTILITY BUDGET

	Current Year 2020				Prior Year 2019			
	Current Budget	Year-to-date Total	April 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	April 2019 Actual	Percent of Budget
Expenditures:								
Water Administration	\$ 532,870.00	\$ 124,521.40	\$ 57,115.95	23.37%	\$ 518,471.00	\$ 123,618.58	\$ 60,249.31	23.84%
Sewer Administration	\$ 295,850.00	\$ 66,057.31	\$ 33,451.00	22.33%	\$ 288,150.00	\$ 65,918.88	\$ 33,133.07	22.88%
Sewer Collection	\$ 26,500.00	\$ 3,765.18	\$ 2,058.09	14.21%	\$ 26,400.00	\$ 3,032.40	\$ 1,645.15	11.49%
Sewer Treatment	\$ 3,110,430.00	\$ 1,100.71	\$ 645.66	0.04%	\$ 3,152,350.00	\$ 675.63	\$ 200.21	0.02%
Wells/Supplies	\$ 908,225.00	\$ 309,335.66	\$ 102,060.59	34.06%	\$ 908,704.00	\$ 293,088.39	\$ 95,354.26	32.25%
Wells/Supplies - Desal	\$ 480,100.00	\$ 67,573.35	\$ 34,562.97	14.07%	\$ 478,400.00	\$ 58,589.38	\$ 24,758.59	12.25%
Metering	\$ 51,100.00	\$ 560.00	\$ 560.00	1.10%	\$ 51,100.00	\$ 1,544.59	\$ 0.00	3.02%
Water Distribution	\$ 38,275.00	\$ 550.00	\$ 0.00	1.44%	\$ 35,275.00	\$ 709.98	\$ 550.00	2.01%
Capital	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%
Debt Service	\$ 1,737,250.00	\$ 650,859.96	\$ 95,568.00	37.46%	\$ 1,500,000.00	\$ 325,236.88	\$ 95,568.00	21.68%
Statutory Expenditures	\$ 100,900.00	\$ 37,351.30	\$ 22,915.43	37.02%	\$ 88,150.00	\$ 32,983.92	\$ 19,241.30	37.42%
Deferred Charges	\$ 67,215.72	\$ 67,215.72	\$ 67,215.72	100.00%	\$ 20,871.53	\$ 0.00	\$ 0.00	0.00%
Total Expenditures	\$ 7,408,715.72	\$ 1,328,890.59	\$ 416,153.41	17.94%	\$ 7,127,871.53	\$ 905,398.63	\$ 330,699.89	12.70%

WATER SEWER UTILITY REVENUE COMPARISON

EXPECTED BUDGET AS OF 04/30/20	ACTUAL CY 2020 AS OF 04/30/20	ACTUAL CY 2019 AS OF 04/30/19	CHANGE FROM 20' TO 19'
REVENUE ACCOUNTS			
Operating Surplus	\$675,000.00	\$0.00	\$0.00
Cape May Water	\$2,150,000.00	\$593,371.38	-\$4,742.61
Cape May Sewer	\$3,300,000.00	\$934,658.34	-\$21,700.07
West Cape May Water	\$250,000.00	\$223,034.04	\$140,976.90
West Cape May Sewer	\$6,400.00	\$1,468.38	-\$279.06
Lower Township Water	\$19,250.00	\$7,654.48	-\$98.28
Cape May Point Water	\$230,000.00	\$25,685.88	-\$3,711.24
US Coast Guard Water	\$220,000.00	\$208,144.52	\$8,735.12
US Coast Guard Sewer	\$240,000.00	\$0.00	\$0.00
Reserve to Pay Bonds	\$200,000.00	\$0.00	\$0.00
MISC Revenue	\$118,065.72	\$44,646.65	\$12,897.02
TOTAL WATER SEWER UTILITY	\$7,408,715.72	\$2,038,663.67	\$1,906,585.89

BEACH UTILITY BUDGET

	Current Year 2020				Prior Year 2019			
	2020 Budget	Year-to-date Total	April 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	April 2019 Actual	Percent of Budget
Expenditures:								
General Administration	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%
Financial Administration	\$ 13,000.00	\$ 63.95	\$ 0.00	0.49%	\$ 13,000.00	\$ 0.00	\$ 0.00	0.00%
Audit Services	\$ 4,500.00	\$ 1,500.00	\$ 0.00	33.33%	\$ 4,500.00	\$ 2,000.00	\$ 0.00	44.44%
Tax Collection	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%
Legal Services	\$ 6,500.00	\$ 45.00	\$ 45.00	0.69%	\$ 6,500.00	\$ 0.00	\$ 0.00	0.00%
Engineering & Planning	\$ 47,500.00	\$ 77.00	\$ 0.00	0.16%	\$ 17,500.00	\$ 1,000.00	\$ 0.00	5.71%
Insurance	\$ 58,000.00	\$ 27,643.69	\$ 18,478.40	47.66%	\$ 58,000.00	\$ 13,503.14	\$ 8,923.10	23.28%
Police	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%
Fire	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%
Streets and Roads	\$ 238,000.00	\$ 7,577.09	\$ 1,143.12	3.18%	\$ 238,300.00	\$ 2,326.71	\$ 1,089.15	0.98%
Recycling	\$ 34,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 19,500.00	\$ 0.00	\$ 0.00	0.00%
Public Works	\$ 222,000.00	\$ 14,123.11	\$ 6,359.66	6.36%	\$ 194,000.00	\$ 10,823.67	\$ 8,518.75	5.58%
Lifeguards	\$ 1,004,500.00	\$ 38,824.61	\$ 13,058.34	3.87%	\$ 984,200.00	\$ 40,817.62	\$ 14,889.53	4.15%
Beach Tags	\$ 502,500.00	\$ 4,247.96	\$ 1,385.43	0.85%	\$ 458,000.00	\$ 8,534.20	\$ 5,421.68	1.86%
Statutory Expenditures	\$ 165,000.00	\$ 2,959.80	\$ 947.46	1.79%	\$ 160,000.00	\$ 3,400.79	\$ 1,407.85	2.13%
Capital	\$ 10,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 50,000.00	\$ 0.00	\$ 0.00	0.00%
Debt Service	\$ 298,000.00	\$ 100,544.44	\$ 0.00	33.74%	\$ 241,500.00	\$ 22,350.00	\$ 0.00	9.25%
Deferred Charges	\$ 14,674.53	\$ 14,674.53	\$ 14,674.53	100.00%	\$ 6,834.02	\$ 0.00	\$ 0.00	0.00%
Total Expenditures	\$ 2,773,174.53	\$ 212,281.18	\$ 56,091.94	7.65%	\$ 2,606,834.02	\$ 104,756.13	\$ 40,250.06	4.02%

BEACH UTILITY REVENUE COMPARISON

2020 BUDGET	ACTUAL CY 2020 AS OF 04/30/20	ACTUAL CY 2019 AS OF 04/30/19	CHANGE FROM 20' TO 19'
REVENUE ACCOUNTS			
Operating Surplus	\$360,000.00	\$0.00	\$0.00
Beach Tag Sales	\$2,400,000.00	\$262,742.00	-\$259,474.00
Interest on Investments	\$19,674.53	\$9,400.06	-\$1,310.09
TOTAL BEACH UTILITY	\$2,779,674.53	\$272,142.06	-\$260,784.09

TOURISM UTILITY BUDGET

	Current Year 2020			
	2020	Year-to-date	April 2020	Percent
	Budget	Total	Actual	of Budget
Expenditures:				
Social Security	\$ 40,000.00	\$ 10,229.27	\$ 2,417.19	25.57%
Buildings & Grounds	\$ 257,000.00	\$ 51,896.50	\$ 15,255.29	20.19%
Tourism & Marketing	\$ 1,063,500.00	\$ 187,545.04	\$ 34,845.01	17.63%
Recreation	\$ 38,100.00	\$ 4,547.83	\$ 502.00	11.94%
Total Expenditures	\$ 1,398,600.00	\$ 254,218.64	\$ 53,019.49	18.18%

	Prior Year 2019			
	2019	Year-to-date	April 2019	Percent
	Budget		Actual	of Budget
	\$ 37,000.00	\$ 13,503.16	\$ 8,923.10	36.50%
	\$ 237,000.00	\$ 41,313.84	\$ 15,427.02	17.43%
	\$ 1,022,000.00	\$ 315,129.21	\$ 196,080.90	30.83%
	\$ 34,000.00	\$ 4,958.35	\$ 1,893.45	14.58%
	\$ 1,330,000.00	\$ 374,904.56	\$ 222,324.47	28.19%

TOURISM UTILITY REVENUE COMPARISON

2020 BUDGET	ACTUAL CY 2020 AS OF 04/30/20	ACTUAL CY 2019 AS OF 04/30/19	CHANGE FROM 20' TO 19'
REVENUE ACCOUNTS			
Fund Balance	\$178,000.00	\$0.00	\$0.00
Room Occupancy Tax (2%)	\$320,000.00	\$0.00	\$0.00
Mercantile License Fee	\$65,000.00	\$0.00	\$0.00
Lease & Rent Contracts	\$247,000.00	\$36,164.00	\$46,109.51
Tourism Fees & Events	\$588,600.00	\$114,473.57	-\$246,565.44
TOTAL TOURISM UTILITY	\$1,398,600.00	\$150,637.57	-\$142,037.38