

# City Of Cape May



## Financial Report & Cash Balances Month of August 2020

**Prepared By:**

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Qualified Purchasing Agent

**9/10/2020**

# Sturdy Savings Bank

## Cash Balances 8/31/20

Account Name	Description	2020		% of Balance
		Cash Balance 8/31	Interest Earned	
Current Fund 8105	Cash	\$ 9,714,964.54	\$ 742.81	42.53%
General Capital 8477	Cash	\$ 2,759,830.08	\$ 191.02	12.08%
Beach Utl 7987	Cash	\$ 2,452,669.27	\$ 159.13	10.74%
Master Trust 7382	Cash	\$ 2,270,586.40	\$ 156.76	9.94%
Water/Sewer Capital 8485	Cash	\$ 1,508,054.03	\$ 105.47	6.60%
COAH 3943	Cash	\$ 1,211,535.06	\$ 83.65	5.30%
Beach Capital 1844	Cash	\$ 849,575.30	\$ 58.65	3.72%
Tourism 8758	Cash	\$ 698,401.83	\$ 49.35	3.06%
Fund Revenue Sharing 8600	Cash	\$ 451,994.86	\$ 31.21	1.98%
Payroll 8113	Cash	\$ 291,611.96	\$ 26.36	1.28%
Water/Sewer Utl 8451	Cash	\$ 232,455.98	\$ 47.37	1.02%
Parking Meter 9133	Cash	\$ 203,517.80	\$ 11.05	0.89%
Clearing 8766	Cash	\$ 86,961.17	\$ 72.01	0.38%
Ocean Street Parking Inc 8535	Escrow	\$ 27,698.55	\$ 0.52	0.12%
Tourism Credit Card 8651	Cash	\$ 22,515.47	\$ 1.56	0.10%
Employee Flex Spending Acc 8421	Cash	\$ 13,692.13	\$ 0.97	0.06%
Michael & Robert Inc 8444	Escrow	\$ 13,337.82	\$ 0.23	0.06%
Gus Andy 8667	Escrow	\$ 13,114.15	\$ 0.23	0.06%
Fire Safety 1711	Cash	\$ 5,742.39	\$ 0.40	0.03%
Dog License Trust 8550	Cash	\$ 5,109.81	\$ 0.35	0.02%
Pitt 8626	Escrow	\$ 4,137.34	\$ 0.07	0.02%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.34	\$ 0.04	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,398.99	\$ 0.02	0.01%
Osprey Landing Development 9684	Escrow	\$ 901.31	\$ 0.02	0.00%
John E Davis 8592	Escrow	\$ 614.61	\$ 0.01	0.00%
<b>Total Cash</b>		<b>\$ 22,842,685.19</b>	<b>\$ 1,739.26</b>	<b>100%</b>

**CURRENT FUND BUDGET**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	AUG 20 v AUG 19 Excess / (Reduction)
	Current	Year-to-date	AUGUST 2020	Percent	2019	Year-to-date	AUGUST 2019	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
<b>Expenditures:</b>										
General Administration	\$ 270,750.00	\$ 87,060.99	\$ 11,904.98	32.16%	\$ 261,750.00	\$ 137,399.45	\$ 36,927.44	52.49%	\$ (50,338.46)	\$ (25,022.46)
Mayor & Council	\$ 67,800.00	\$ 38,064.60	\$ 4,638.49	56.14%	\$ 67,800.00	\$ 38,503.86	\$ 5,391.54	56.79%	(439.26)	(753.05)
Clerks Office	\$ 201,500.00	\$ 127,307.05	\$ 16,397.48	63.18%	\$ 179,500.00	\$ 126,813.52	\$ 13,918.28	70.65%	493.53	2,479.20
Financial Administration	\$ 177,500.00	\$ 136,057.73	\$ 16,100.00	76.65%	\$ 165,500.00	\$ 135,050.97	\$ 16,262.15	81.60%	1,006.76	(162.15)
EMS Billing Services	\$ 18,000.00	\$ 6,781.57	\$ 982.07	37.68%	\$ 18,000.00	\$ 7,788.74	\$ 1,268.65	43.27%	(1,007.17)	(286.58)
Grants Coordinator	\$ 32,500.00	\$ 21,872.50	\$ 500.00	67.30%	\$ 25,000.00	\$ 11,645.00	\$ 2,250.00	46.58%	10,227.50	(1,750.00)
Audit Services	\$ 28,000.00	\$ 27,500.00	\$ 3,000.00	98.21%	\$ 28,000.00	\$ 21,000.00	\$ 0.00	75.00%	6,500.00	3,000.00
Collection of Taxes	\$ 72,000.00	\$ 44,370.81	\$ 5,039.94	61.63%	\$ 68,000.00	\$ 43,186.57	\$ 4,673.20	63.51%	1,184.24	366.74
Assessment of Taxes	\$ 105,500.00	\$ 70,852.18	\$ 8,280.24	67.16%	\$ 99,500.00	\$ 74,944.27	\$ 9,190.20	75.32%	(4,092.09)	(909.96)
Legal Services	\$ 500,000.00	\$ 231,986.42	\$ 16,230.93	46.40%	\$ 380,000.00	\$ 126,361.19	\$ 17,831.88	33.25%	105,625.23	(1,600.95)
Engineering Services	\$ 50,000.00	\$ 41,537.70	\$ 0.00	83.08%	\$ 30,000.00	\$ 15,176.44	\$ 12,000.00	50.59%	26,361.26	(12,000.00)
Economic Development	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 15,000.00	\$ 5,000.00	\$ 0.00	33.33%	(5,000.00)	-
Historic Preservation Commission	\$ 41,500.00	\$ 4,755.48	\$ 1,916.39	11.46%	\$ 32,000.00	\$ 7,934.49	\$ 1,625.00	24.80%	(3,179.01)	291.39
Planning Board	\$ 45,500.00	\$ 15,384.85	\$ 4,463.50	33.81%	\$ 45,500.00	\$ 22,179.87	\$ 2,637.82	48.75%	(6,795.02)	1,825.68
Zoning Board	\$ 60,000.00	\$ 28,664.24	\$ 4,878.54	47.77%	\$ 59,000.00	\$ 20,805.48	\$ 3,500.02	35.26%	7,858.76	1,378.52
Building Inspections & Permits	\$ 471,000.00	\$ 303,424.11	\$ 37,865.88	64.42%	\$ 465,000.00	\$ 300,137.30	\$ 34,543.57	64.55%	3,286.81	3,322.31
Liabilty Insurance (Inside Caps)	\$ 317,000.00	\$ 103,953.04	\$ 0.00	32.79%	\$ 318,750.00	\$ 117,411.29	\$ 14,140.00	36.83%	(13,458.25)	(14,140.00)
Workers Comp (Inside Caps)	\$ 380,000.00	\$ 125,778.84	\$ 0.00	33.10%	\$ 360,000.00	\$ 203,055.12	\$ 0.00	56.40%	(77,276.28)	-
Health Insurance	\$ 2,270,000.00	\$ 1,053,280.90	\$ 159,102.96	46.40%	\$ 2,204,949.00	\$ 1,053,774.61	\$ 152,531.24	47.79%	(493.71)	6,571.72
Unemployment Trust	\$ 25,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	100.00%	(24,000.00)	(24,000.00)
Police	\$ 2,098,500.00	\$ 1,783,288.20	\$ 230,160.22	84.98%	\$ 2,119,332.00	\$ 1,905,466.04	\$ 242,179.36	89.91%	(122,177.84)	(12,019.14)
Traffic Maintenance	\$ 211,500.00	\$ 105,250.19	\$ 12,170.62	49.76%	\$ 159,000.00	\$ 110,890.75	\$ 11,087.69	69.74%	(5,640.56)	1,082.93
Public Safety	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 3,500.00	\$ 25.62	\$ 0.00	0.73%	(25.62)	-
WCM/CMPT Police Interlocal	\$ 852,930.00	\$ 0.00	\$ 0.00	0.00%	\$ 836,204.00	\$ 40,536.00	\$ 40,536.00	4.85%	(40,536.00)	(40,536.00)
Emergency Management	\$ 17,750.00	\$ 8,744.34	\$ 628.59	49.26%	\$ 15,750.00	\$ 5,171.78	\$ 720.94	32.84%	3,572.56	(92.35)
Aid to Volunteer Fire Company	\$ 37,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 37,500.00	\$ 37,500.00	\$ 0.00	100.00%	(37,500.00)	-

**CURRENT FUND BUDGET**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD	AUG 20 v AUG 19
	Current	Year-to-date	AUGUST 2020	Percent	2019	Year-to-date	AUGUST 2019	Percent	Excess / (Reduction)	Excess / (Reduction)
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
Fire Department	\$ 1,651,000.00	\$ 1,115,879.42	\$ 144,977.21	67.59%	\$ 1,605,000.00	\$ 1,067,277.92	\$ 151,844.64	66.50%	48,601.50	(6,867.43)
Uniform Fire Safety	\$ 222,000.00	\$ 69,897.12	\$ 7,004.15	31.49%	\$ 160,000.00	\$ 96,013.41	\$ 10,943.17	60.01%	(26,116.29)	(3,939.02)
Streets & Roads	\$ 815,000.00	\$ 530,376.57	\$ 74,991.76	65.08%	\$ 775,000.00	\$ 605,698.50	\$ 75,682.21	78.15%	(75,321.93)	(690.45)
Recycling	\$ 298,000.00	\$ 134,841.79	\$ 18,878.51	45.25%	\$ 289,000.00	\$ 105,457.71	\$ 9,156.86	36.49%	29,384.08	9,721.65
Sanitary Landfill	\$ 27,000.00	\$ 7,534.10	\$ 3,300.00	27.90%	\$ 27,000.00	\$ 5,303.68	\$ 0.00	19.64%	2,230.42	3,300.00
Building & Grounds	\$ 1,067,000.00	\$ 602,935.32	\$ 86,841.05	56.51%	\$ 1,079,000.00	\$ 674,381.74	\$ 95,095.54	62.50%	(71,446.42)	(8,254.49)
Shade Tree	\$ 43,000.00	\$ 21,693.20	\$ 4,018.75	50.45%	\$ 43,000.00	\$ 19,380.00	\$ 5,595.00	45.07%	2,313.20	(1,576.25)
Property Maint.	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Environmental Commission	\$ 5,900.00	\$ 1,000.00	\$ 0.00	16.95%	\$ 5,300.00	\$ 720.00	\$ 90.00	13.58%	280.00	(90.00)
Civic Affairs	\$ 223,000.00	\$ 85,155.36	\$ 5,397.52	38.19%	\$ 211,000.00	\$ 130,503.22	\$ 25,156.38	61.85%	(45,347.86)	(19,758.86)
Celebration of Public Events	\$ 45,000.00	\$ 1,283.68	\$ 483.68	2.85%	\$ 45,000.00	\$ 18,857.70	\$ 6,127.70	41.91%	(17,574.02)	(5,644.02)
General Office Operations	\$ 150,000.00	\$ 93,494.29	\$ 11,400.63	62.33%	\$ 145,000.00	\$ 80,964.43	\$ 4,974.98	55.84%	12,529.86	6,425.65
Street Lighting	\$ 145,000.00	\$ 84,731.05	\$ 10,704.72	58.44%	\$ 135,000.00	\$ 77,448.90	\$ 10,303.66	57.37%	7,282.15	401.06
Gas Lighting	\$ 38,500.00	\$ 17,534.47	\$ 2,574.46	45.54%	\$ 37,500.00	\$ 17,477.38	\$ 2,615.91	46.61%	57.09	(41.45)
Gas Lighting-Parts	\$ 15,000.00	\$ 10,597.00	\$ 0.00	70.65%	\$ 14,000.00	\$ 5,481.00	\$ 0.00	39.15%	5,116.00	-
Contigent	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
PERS	\$ 421,152.00	\$ 406,151.60	\$ 0.00	96.44%	\$ 417,545.00	\$ 417,545.00	-\$ 3,000.00	100.00%	(11,393.40)	3,000.00
Social Security	\$ 342,000.00	\$ 211,769.88	\$ 26,491.94	61.92%	\$ 320,000.00	\$ 245,086.76	\$ 31,935.24	76.59%	(33,316.88)	(5,443.30)
PFRS	\$ 917,611.00	\$ 917,611.39	\$ 0.00	100.00%	\$ 863,655.00	\$ 868,003.32	\$ 0.00	100.50%	49,608.07	-
DCRP	\$ 5,000.00	\$ 1,555.18	\$ 159.44	31.10%	\$ 5,000.00	\$ 1,650.55	\$ 101.02	33.01%	(95.37)	58.42
LOSAP	\$ 20,000.00	\$ 5,716.00	\$ 0.00	28.58%	\$ 20,000.00	\$ 17,148.00	\$ 0.00	85.74%	(11,432.00)	-
Reserve for Retirement Trust	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	100.00%	(55,000.00)	(55,000.00)
Municipal Court	\$ 185,500.00	\$ 70,633.28	\$ 10,763.98	38.08%	\$ 196,000.00	\$ 74,869.80	\$ 10,841.39	38.20%	(4,236.52)	(77.41)
Public Defender	\$ 8,300.00	\$ 5,000.00	\$ 625.00	60.24%	\$ 8,300.00	\$ 5,000.00	\$ 625.00	60.24%	-	-
Grants	\$ 222,451.87	\$ 197,451.87	\$ 0.00	88.76%	\$ 451,668.00	\$ 289,208.00	\$ 0.00	64.03%	(91,756.13)	-
Capital Improvements	\$ 1,207,000.00	\$ 335,000.00	\$ 0.00	27.75%	\$ 907,000.00	\$ 901,312.00	\$ 347,000.00	99.37%	(566,312.00)	(347,000.00)
Deferred Charges	\$ 400,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 372,026.00	\$ 372,026.00	\$ 372,026.00	100.00%	(372,026.00)	(372,026.00)
Reserve for Uncollected Taxes	\$ 1,208,625.85	\$ 1,208,625.85	\$ 0.00	100.00%	\$ 1,141,061.13	\$ 1,141,061.13	\$ 0.00	100.00%	67,564.72	-
Debt Service	\$ 2,868,200.00	\$ 2,824,109.37	\$ 210,018.92	98.46%	\$ 2,850,000.00	\$ 2,810,000.34	\$ 688,834.63	98.60%	14,109.03	(478,815.71)
<b>Total Expenditures</b>	<b>\$ 20,977,470.72</b>	<b>\$ 13,326,493.53</b>	<b>\$ 1,152,892.55</b>	<b>63.53%</b>	<b>\$ 20,200,090.13</b>	<b>\$ 14,694,634.85</b>	<b>\$ 2,548,164.31</b>	<b>72.75%</b>	<b>\$ (1,368,141.32)</b>	<b>\$ (1,395,271.76)</b>

**CURRENT FUND REVENUE COMPARISON**

EXPECTED BUDGET AS OF 08/31/20	ACTUAL CY 2020 AS OF 08/31/20	ACTUAL CY 2019 AS OF 08/31/19	CHANGE FROM 20' 19'	
<b>REVENUE ACCOUNTS</b>				
Licenses - Alcoholic Beverages	\$55,000.00	\$22,876.00	\$55,940.00	-\$33,064.00
Licenses - Other	\$314,000.00	\$270,208.00	\$296,449.00	-\$26,241.00
Fees & Permits	\$186,000.00	\$161,403.09	\$185,098.20	-\$23,695.11
Fines & Costs - Courts	\$195,000.00	\$77,972.18	\$97,161.04	-\$19,188.86
Interest & Costs on Taxes	\$52,000.00	\$49,149.71	\$44,651.71	\$4,498.00
Parking Meters	\$1,405,000.00	\$798,632.12	\$1,066,010.54	-\$267,378.42
Interests on Investments	\$50,000.00	\$52,004.24	\$120,414.11	-\$68,409.87
Lease & Rent Contracts	\$450,000.00	\$482,021.45	\$467,108.01	\$14,913.44
T.V. Cable Receipts	\$37,000.00	\$41,183.02	\$39,211.76	\$1,971.26
Victorian Towers - PILOT	\$180,000.00	\$156,008.96	\$190,435.32	-\$34,426.36
Emergency Medical Services	\$330,000.00	\$193,055.17	\$231,143.50	-\$38,088.33
Room Occupancy Tax (2%)	\$1,150,000.00	\$327,785.49	\$615,216.84	-\$287,431.35
State Aid	\$337,632.00	\$157,790.80	\$157,790.80	\$0.00
Grants	\$382,451.87	\$382,451.87	\$449,208.00	-\$66,756.13
Dedicated UCC Fees	\$625,000.00	\$459,164.00	\$660,746.00	-\$201,582.00
Uniform Fire Safety	\$230,000.00	\$161,636.53	\$194,801.01	-\$33,164.48
Interlocal Agreement - WCM	\$505,874.00	\$232,264.00	\$341,565.00	-\$109,301.00
Interlocal Agreement - CMP	\$305,707.00	\$152,854.00	\$224,784.75	-\$71,930.75
W/S Utl Contribution St Imprv	\$50,000.00	\$0.00	\$0.00	\$0.00
Reserve to Pay Bonds	\$175,000.00	\$0.00	\$0.00	\$0.00
Receipts from Delinquent Taxes	\$170,000.00	\$201,823.54	\$244,721.48	-\$42,897.94
Local Purpose Tax	\$10,476,805.85	\$7,759,948.94	\$7,721,353.13	\$38,595.81
Fund Balance	\$3,315,000.00	\$3,315,000.00	\$2,930,000.00	\$385,000.00
<b>TOTAL CURRENT FUND</b>	<b>\$20,977,470.72</b>	<b>\$15,455,233.11</b>	<b>\$16,333,810.20</b>	<b>-\$878,577.09</b>

**WATER SEWER UTILITY BUDGET**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	AUG 20 v AUG 19 Excess / (Reduction)
	Current	Year-to-date	AUGUST 2020	Percent	2019	Year-to-date	AUGUST 2019	Percent		
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
<b>Expenditures:</b>										
Water Administration	\$ 532,870.00	\$ 238,263.32	\$ 28,105.58	44.71%	\$ 518,471.00	\$ 265,457.70	\$ 26,449.85	51.20%	(27,194.38)	1,655.73
Sewer Administration	\$ 295,850.00	\$ 121,708.62	\$ 13,554.77	41.14%	\$ 288,150.00	\$ 141,576.62	\$ 12,923.09	49.13%	(19,868.00)	631.68
Sewer Collection	\$ 26,500.00	\$ 6,280.66	\$ 536.90	23.70%	\$ 26,400.00	\$ 8,953.16	\$ 2,326.59	33.91%	(2,672.50)	(1,789.69)
Sewer Treatment	\$ 3,110,430.00	\$ 2,275,176.22	\$ 761,057.27	73.15%	\$ 3,152,350.00	\$ 2,052,339.22	\$ 747,458.46	65.11%	222,837.00	13,598.81
Wells/Supplies	\$ 908,225.00	\$ 582,004.39	\$ 68,333.46	64.08%	\$ 908,704.00	\$ 578,175.53	\$ 69,968.47	63.63%	3,828.86	(1,635.01)
Wells/Supplies - Desal	\$ 480,100.00	\$ 183,771.70	\$ 56,290.03	38.28%	\$ 478,400.00	\$ 165,474.40	\$ 11,093.08	34.59%	18,297.30	45,196.95
Metering	\$ 51,100.00	\$ 18,612.85	\$ 1,208.00	36.42%	\$ 51,100.00	\$ 20,912.05	\$ 0.00	40.92%	(2,299.20)	1,208.00
Water Distribution	\$ 38,275.00	\$ 9,429.72	\$ 119.01	24.64%	\$ 35,275.00	\$ 2,709.98	\$ 0.00	7.68%	6,719.74	119.01
Capital	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 1,737,250.00	\$ 1,563,078.06	\$ 290,145.73	89.97%	\$ 1,500,000.00	\$ 1,263,587.52	\$ 218,449.41	84.24%	299,490.54	71,696.32
Statutory Expenditures	\$ 100,900.00	\$ 57,334.03	\$ 4,951.18	56.82%	\$ 88,150.00	\$ 57,247.79	\$ 8,186.25	64.94%	86.24	(3,235.07)
Deferred Charges	\$ 67,215.72	\$ 67,215.72	\$ 0.00	100.00%	\$ 20,871.53	\$ 0.00	\$ 0.00	0.00%	67,215.72	-
<b>Total Expenditures</b>	<b>\$ 7,408,715.72</b>	<b>\$ 5,122,875.29</b>	<b>\$ 1,224,301.93</b>	<b>69.15%</b>	<b>\$ 7,127,871.53</b>	<b>\$ 4,556,433.97</b>	<b>\$ 1,096,855.20</b>	<b>63.92%</b>	<b>566,441.32</b>	<b>127,446.73</b>

**WATER SEWER UTILITY REVENUE COMPARISON**

	<b>2020 BUDGET</b>	<b>ACTUAL CY 2020 AS OF 08/31/20</b>	<b>ACTUAL CY 2019 AS OF 08/31/19</b>	<b>CHANGE FROM 20' TO 19'</b>
<b>REVENUE ACCOUNTS</b>				
Operating Surplus	\$675,000.00	\$675,000.00	\$600,000.00	\$75,000.00
Cape May Water	\$2,150,000.00	\$1,144,157.61	\$1,177,056.35	-\$32,898.74
Cape May Sewer	\$3,300,000.00	\$1,697,417.17	\$1,863,763.65	-\$166,346.48
West Cape May Water	\$250,000.00	\$316,653.66	\$163,315.66	\$153,338.00
West Cape May Sewer	\$6,400.00	\$4,402.26	\$4,536.30	-\$134.04
Lower Township Water	\$19,250.00	\$14,397.37	\$13,108.59	\$1,288.78
Cape May Point Water	\$230,000.00	\$140,097.48	\$142,908.36	-\$2,810.88
US Coast Guard Water / Sewer	\$460,000.00	\$371,210.72	\$342,136.16	\$29,074.56
Reserve to Pay Bonds	\$200,000.00	\$0.00	\$0.00	\$0.00
MISC Revenue	\$118,065.72	\$85,149.43	\$86,187.33	-\$1,037.90
<b>TOTAL WATER SEWER UTILITY</b>	<b>\$7,408,715.72</b>	<b>\$4,448,485.70</b>	<b>\$4,393,012.40</b>	<b>\$55,473.30</b>

**BEACH UTILITY BUDGET**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	AUG 20 v AUG 19 Excess / (Reduction)
	2020	Year-to-date	AUGUST 2020	Percent	2019	Year-to-date	AUGUST 2019	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
<b>Expenditures:</b>										
General Administration	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Financial Administration	\$ 13,000.00	\$ 363.95	\$ 300.00	2.80%	\$ 13,000.00	\$ 0.00	\$ 0.00	0.00%	363.95	300.00
Audit Services	\$ 4,500.00	\$ 4,500.00	\$ 0.00	100.00%	\$ 4,500.00	\$ 2,000.00	\$ 0.00	44.44%	2,500.00	-
Tax Collection	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Legal Services	\$ 6,500.00	\$ 645.00	\$ 0.00	9.92%	\$ 6,500.00	\$ 0.00	\$ 0.00	0.00%	645.00	-
Engineering & Planning	\$ 47,500.00	\$ 3,321.75	\$ 0.00	6.99%	\$ 17,500.00	\$ 1,888.60	\$ 888.60	10.79%	1,433.15	(888.60)
Insurance	\$ 58,000.00	\$ 27,643.69	\$ 0.00	47.66%	\$ 58,000.00	\$ 22,557.74	\$ 0.00	38.89%	5,085.95	-
Police	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Fire	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Streets and Roads	\$ 238,000.00	\$ 20,977.72	\$ 6,451.17	8.81%	\$ 238,300.00	\$ 44,706.42	\$ 9,465.62	18.76%	(23,728.70)	(3,014.45)
Recycling	\$ 34,000.00	\$ 5,562.00	\$ 681.00	16.36%	\$ 14,000.00	\$ 9,029.00	\$ 2,724.00	64.49%	(3,467.00)	(2,043.00)
Landfill	\$ 6,500.00	\$ 1,436.23	\$ 838.41	22.10%	\$ 5,500.00	\$ 2,000.00	\$ 0.00	36.36%	(563.77)	838.41
Public Works	\$ 222,000.00	\$ 76,640.21	\$ 14,781.47	34.52%	\$ 194,000.00	\$ 91,515.46	\$ 18,318.15	47.17%	(14,875.25)	(3,536.68)
Lifeguards	\$ 1,004,500.00	\$ 553,261.59	\$ 206,580.44	55.08%	\$ 984,200.00	\$ 705,131.41	\$ 222,444.49	71.65%	(151,869.82)	(15,864.05)
Beach Tags	\$ 502,500.00	\$ 274,916.98	\$ 85,123.11	54.71%	\$ 458,000.00	\$ 295,524.48	\$ 121,583.32	64.52%	(20,607.50)	(36,460.21)
Statutory Expenditures	\$ 165,000.00	\$ 58,720.99	\$ 21,802.79	35.59%	\$ 160,000.00	\$ 63,718.26	\$ 21,576.85	39.82%	(4,997.27)	225.94
Capital	\$ 10,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 50,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 298,000.00	\$ 280,644.44	\$ 0.00	94.18%	\$ 241,500.00	\$ 216,090.41	\$ 0.00	89.48%	64,554.03	-
Deferred Charges	\$ 14,674.53	\$ 14,674.53	\$ 0.00	100.00%	\$ 6,834.02	\$ 0.00	\$ 0.00	0.00%	14,674.53	-
<b>Total Expenditures</b>	<b>\$ 2,779,674.53</b>	<b>\$ 1,323,309.08</b>	<b>\$ 336,558.39</b>	<b>47.61%</b>	<b>\$ 2,606,834.02</b>	<b>\$ 1,454,161.78</b>	<b>\$ 397,001.03</b>	<b>55.78%</b>	<b>(130,852.70)</b>	<b>(60,442.64)</b>



**BEACH UTILITY REVENUE COMPARISON**

	<b>2020 BUDGET</b>	<b>ACTUAL CY 2020 AS OF 08/31/20</b>	<b>ACTUAL CY 2019 AS OF 08/31/19</b>	<b>CHANGE FROM 20' TO 19'</b>
<b>REVENUE ACCOUNTS</b>				
Operating Surplus	\$360,000.00	\$360,000.00	\$301,834.02	\$58,165.98
Beach Tag Sales	\$2,400,000.00	\$2,082,895.00	\$2,290,942.00	-\$208,047.00
Interest on Investments	\$19,674.53	\$10,335.53	\$26,669.04	-\$16,333.51
<b>TOTAL BEACH UTILITY</b>	<b>\$2,779,674.53</b>	<b>\$2,453,230.53</b>	<b>\$2,619,445.06</b>	<b>-\$166,214.53</b>

**TOURISM UTILITY BUDGET**

**Expenditures:**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	AUG 20 v AUG 19 Excess / (Reduction)
	2020 Budget	Year-to-date Total	AUG 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	AUG 2019 Actual	Percent of Budget		
Social Security	\$ 40,000.00	\$ 13,413.11	\$ 542.16	33.53%	\$ 37,000.00	\$ 22,313.76	\$ 0.00	60.31%	(8,900.65)	542.16
Buildings & Grounds	\$ 257,000.00	\$ 97,519.91	\$ 11,562.68	37.95%	\$ 237,000.00	\$ 91,883.98	\$ 17,689.74	38.77%	5,635.93	(6,127.06)
Tourism & Marketing	\$ 1,063,500.00	\$ 289,134.38	\$ 38,878.57	27.19%	\$ 1,022,000.00	\$ 746,934.31	\$ 97,319.42	73.09%	(457,799.93)	(58,440.85)
Recreation	\$ 38,100.00	\$ 6,606.88	\$ 632.78	17.34%	\$ 34,000.00	\$ 11,976.77	\$ 847.86	35.23%	(5,369.89)	(215.08)
<b>Total Expenditures</b>	<b>\$ 1,398,600.00</b>	<b>\$ 406,674.28</b>	<b>\$ 51,616.19</b>	<b>29.08%</b>	<b>\$ 1,330,000.00</b>	<b>\$ 873,108.82</b>	<b>\$ 115,857.02</b>	<b>65.65%</b>	<b>(466,434.54)</b>	<b>(64,240.83)</b>

**TOURISM UTILITY REVENUE COMPARISON**

<b>2020 BUDGET</b>	<b>ACTUAL CY 2020 AS OF 08/31/20</b>	<b>ACTUAL CY 2019 AS OF 08/31/19</b>	<b>CHANGE FROM 20' TO 19'</b>
<b>REVENUE ACCOUNTS</b>			
Fund Balance	\$178,000.00	\$0.00	\$0.00
Room Occupancy Tax (2%)	\$320,000.00	\$0.00	\$0.00
Mercantile License Fee	\$65,000.00	\$56,500.00	-\$5,800.00
Lease & Rent Contracts	\$247,000.00	\$192,308.51	\$7,821.98
Tourism Fees & Events	\$588,600.00	\$48,219.41	-\$466,404.45
<b>TOTAL TOURISM UTILITY</b>	<b>\$1,398,600.00</b>	<b>\$297,027.92</b>	<b>-\$464,382.47</b>