

City Of Cape May



Financial Report & Cash Balances Month of December 2020

Prepared By:

**Neil Young
Certified Municipal Finance Officer**

3/4/2021

Sturdy Savings Bank

Cash Balances 12/31/20

Account Name	Description	2020		% of Balance
		Cash Balance 12/31	Interest Earned	
Current Fund 8105	Cash	\$ 10,283,838.68	\$ 801.22	41.00%
General Capital 8477	Cash	\$ 3,213,199.24	\$ 171.05	12.81%
Master Trust 7382	Cash	\$ 2,501,903.60	\$ 155.41	9.97%
Beach Utl 7987	Cash	\$ 2,159,780.78	\$ 131.46	8.61%
Water/Sewer Utl 8451	Cash	\$ 1,528,036.02	\$ 111.88	6.09%
Water/Sewer Capital 8485	Cash	\$ 1,269,612.23	\$ 85.08	5.06%
COAH 3943	Cash	\$ 1,421,536.55	\$ 79.60	5.67%
Beach Capital 1844	Cash	\$ 869,668.79	\$ 58.20	3.47%
Tourism 8758	Cash	\$ 1,179,403.14	\$ 46.99	4.70%
Payroll 8113	Cash	\$ 73,392.83	\$ 17.49	0.29%
Fund Revenue Sharing 8600	Cash	\$ 392,638.24	\$ 30.58	1.57%
Parking Meter 9133	Cash	\$ 17,596.72	\$ 17.29	0.07%
Clearing 8766	Cash	\$ 90,348.59	\$ 16.11	0.36%
Ocean Street Parking Inc 8535	Escrow	\$ 27,700.41	\$ 0.47	0.11%
Tourism Credit Card 8651	Cash	\$ 1.13	\$ 1.13	0.00%
Michael & Robert Inc 8444	Escrow	\$ 13,338.72	\$ 0.23	0.05%
Gus Andy 8667	Escrow	\$ 13,115.03	\$ 0.22	0.05%
Employee Flex Spending Acc 8421	Cash	\$ 5,163.64	\$ 0.61	0.02%
Fire Safety 1711	Cash	\$ 8,993.99	\$ 0.45	0.04%
Dog License Trust 8550	Cash	\$ 3,350.27	\$ 0.33	0.01%
Pitt 8626	Escrow	\$ 4,137.62	\$ 0.07	0.02%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.50	\$ 0.04	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,399.07	\$ 0.02	0.01%
Osprey Landing Development 9684	Escrow	\$ 901.37	\$ 0.02	0.00%
John E Davis 8592	Escrow	\$ 614.65	\$ 0.01	0.00%
Total Cash		\$ 25,081,935.81	\$ 1,725.96	100%

CURRENT FUND BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	DEC 20 v DEC 19 Excess / (Reduction)
	Current Budget	Year-to-date Total	DEC 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	DEC 2019 Actual	Percent of Budget		
Expenditures:										
General Administration	\$ 270,750.00	\$ 117,641.89	\$ 16,504.53	43.45%	\$ 261,750.00	\$ 231,470.28	\$ 48,165.36	88.43%	\$ (113,828.39)	\$ (31,660.83)
Mayor & Council	\$ 67,800.00	\$ 63,471.94	\$ 7,608.45	93.62%	\$ 67,800.00	\$ 61,768.72	\$ 5,270.20	91.10%	1,703.22	2,338.25
Clerks Office	\$ 201,500.00	\$ 185,755.41	\$ 11,142.99	92.19%	\$ 179,500.00	\$ 177,419.17	-\$ 576.34	98.84%	8,336.24	11,719.33
Financial Administration	\$ 180,500.00	\$ 174,403.44	\$ 10,914.09	96.62%	\$ 165,500.00	\$ 161,850.07	\$ 0.00	97.79%	12,553.37	10,914.09
EMS Billing Services	\$ 18,000.00	\$ 13,293.51	\$ 1,256.52	73.85%	\$ 18,000.00	\$ 16,211.90	\$ 1,608.88	90.07%	(2,918.39)	(352.36)
Grants Coordinator	\$ 40,500.00	\$ 36,682.50	\$ 5,865.00	90.57%	\$ 25,000.00	\$ 23,035.00	\$ 6,925.00	92.14%	13,647.50	(1,060.00)
Audit Services	\$ 28,000.00	\$ 28,000.00	\$ 500.00	100.00%	\$ 28,000.00	\$ 23,000.00	\$ 0.00	82.14%	5,000.00	500.00
Collection of Taxes	\$ 72,000.00	\$ 59,589.16	\$ 2,178.46	82.76%	\$ 68,000.00	\$ 59,028.76	\$ 2,224.35	86.81%	560.40	(45.89)
Assessment of Taxes	\$ 118,000.00	\$ 109,650.55	\$ 9,632.77	92.92%	\$ 100,500.00	\$ 68,002.88	\$ 1,652.25	67.66%	41,647.67	7,980.52
Legal Services	\$ 440,000.00	\$ 313,950.65	\$ 4,427.73	71.35%	\$ 305,000.00	\$ 208,516.44	\$ 19,759.39	68.37%	105,434.21	(15,331.66)
Engineering Services	\$ 57,000.00	\$ 52,503.55	\$ 4,251.47	92.11%	\$ 30,000.00	\$ 15,176.44	\$ 0.00	50.59%	37,327.11	4,251.47
Economic Development	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 15,000.00	\$ 5,000.00	\$ 0.00	33.33%	(5,000.00)	-
Historic Preservation Commission	\$ 41,500.00	\$ 18,351.33	\$ 7,655.58	44.22%	\$ 32,000.00	\$ 9,575.57	\$ 367.06	29.92%	8,775.76	7,288.52
Planning Board	\$ 45,500.00	\$ 23,787.80	\$ 3,242.70	52.28%	\$ 45,500.00	\$ 27,517.02	\$ 2,619.43	60.48%	(3,729.22)	623.27
Zoning Board	\$ 60,000.00	\$ 46,233.91	\$ 6,569.84	77.06%	\$ 59,000.00	\$ 38,046.37	\$ 5,255.77	64.49%	8,187.54	1,314.07
Building Inspections & Permits	\$ 471,000.00	\$ 440,152.40	\$ 18,892.06	93.45%	\$ 465,000.00	\$ 453,865.16	\$ 30,034.18	97.61%	(13,712.76)	(11,142.12)
Liabilty Insurance (Inside Caps)	\$ 317,000.00	\$ 203,114.00	\$ 0.00	64.07%	\$ 243,750.00	\$ 173,766.48	\$ 8,840.75	71.29%	29,347.52	(8,840.75)
Workers Comp (Inside Caps)	\$ 380,000.00	\$ 334,354.88	\$ 0.00	87.99%	\$ 335,000.00	\$ 317,877.65	\$ 28,276.98	94.89%	16,477.23	(28,276.98)
Health Insurance	\$ 2,270,000.00	\$ 1,594,871.96	\$ 63,388.72	70.26%	\$ 2,109,949.00	\$ 1,605,891.95	\$ 46,692.42	76.11%	(11,019.99)	16,696.30
Unemployment Trust	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	100.00%	\$ 24,000.00	\$ 24,000.00	\$ 0.00	100.00%	1,000.00	25,000.00
Police	\$ 2,098,500.00	\$ 1,910,150.85	\$ 53,235.13	91.02%	\$ 2,119,332.00	\$ 2,060,689.08	\$ 89,444.77	97.23%	(150,538.23)	(36,209.64)
Traffic Maintenance	\$ 211,500.00	\$ 154,512.13	\$ 5,208.92	73.06%	\$ 163,000.00	\$ 151,893.20	\$ 4,270.77	93.19%	2,618.93	938.15
Public Safety	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 3,500.00	\$ 25.62	\$ 0.00	0.73%	(25.62)	-
WCM/CMPT Police Interlocal	\$ 852,930.00	\$ 852,930.00	\$ 132,008.31	100.00%	\$ 836,204.00	\$ 836,204.00	\$ 143,023.86	100.00%	16,726.00	(11,015.55)
Emergency Management	\$ 17,750.00	\$ 11,768.25	\$ 881.56	66.30%	\$ 15,750.00	\$ 8,330.71	\$ 521.45	52.89%	3,437.54	360.11
Aid to Volunteer Fire Company	\$ 37,500.00	\$ 37,500.00	\$ 0.00	100.00%	\$ 37,500.00	\$ 37,500.00	\$ 0.00	100.00%	-	-

CURRENT FUND BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	DEC 20 v DEC 19 Excess / (Reduction)
	Current Budget	Year-to-date Total	DEC 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	DEC 2019 Actual	Percent of Budget		
Fire Department	\$ 1,671,000.00	\$ 1,630,282.56	\$ 104,606.61	97.56%	\$ 1,605,000.00	\$ 1,564,591.11	\$ 98,964.79	97.48%	65,691.45	5,641.82
Uniform Fire Safety	\$ 222,000.00	\$ 180,399.97	-\$ 1,135.17	81.26%	\$ 160,000.00	\$ 140,904.66	\$ 917.83	88.07%	39,495.31	(2,053.00)
Streets & Roads	\$ 815,000.00	\$ 682,495.77	\$ 50,783.79	83.74%	\$ 775,000.00	\$ 671,331.48	-\$ 2,280.40	86.62%	11,164.29	53,064.19
Recycling	\$ 298,000.00	\$ 176,031.29	\$ 11,781.36	59.07%	\$ 289,000.00	\$ 228,218.53	\$ 73,792.95	78.97%	(52,187.24)	(62,011.59)
Sanitary Landfill	\$ 27,000.00	\$ 15,636.80	\$ 321.92	57.91%	\$ 27,000.00	\$ 13,746.38	\$ 0.00	50.91%	1,890.42	321.92
Building & Grounds	\$ 1,067,000.00	\$ 835,504.78	\$ 18,540.31	78.30%	\$ 1,089,000.00	\$ 920,664.14	\$ 50,715.07	84.54%	(85,159.36)	(32,174.76)
Shade Tree	\$ 49,000.00	\$ 44,398.20	\$ 2,940.00	90.61%	\$ 43,000.00	\$ 38,050.62	\$ 1,200.00	88.49%	6,347.58	1,740.00
Property Maint.	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Environmental Commission	\$ 5,900.00	\$ 2,000.00	\$ 200.00	33.90%	\$ 5,300.00	\$ 1,280.00	\$ 290.00	24.15%	720.00	(90.00)
Civic Affairs	\$ 223,000.00	\$ 104,410.09	\$ 786.84	46.82%	\$ 211,000.00	\$ 190,662.70	\$ 14,586.43	90.36%	(86,252.61)	(13,799.59)
Celebration of Public Events	\$ 45,000.00	\$ 2,226.32	\$ 581.00	4.95%	\$ 45,000.00	\$ 36,028.00	\$ 1,500.00	80.06%	(33,801.68)	(919.00)
General Office Operations	\$ 150,000.00	\$ 133,582.72	\$ 5,356.05	89.06%	\$ 145,000.00	\$ 128,485.13	\$ 9,906.95	88.61%	5,097.59	(4,550.90)
Street Lighting	\$ 145,000.00	\$ 131,600.15	\$ 12,413.58	90.76%	\$ 135,000.00	\$ 113,494.63	\$ 1,230.15	84.07%	18,105.52	11,183.43
Gas Lighting	\$ 38,500.00	\$ 27,283.86	\$ 4,343.31	70.87%	\$ 37,500.00	\$ 25,329.06	\$ 290.57	67.54%	1,954.80	4,052.74
Gas Lighting-Parts	\$ 15,000.00	\$ 15,000.00	\$ 0.00	100.00%	\$ 14,000.00	\$ 10,848.00	\$ 0.00	77.49%	4,152.00	-
Contigent	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
PERS	\$ 422,652.00	\$ 422,483.68	\$ 16,332.08	99.96%	\$ 417,545.00	\$ 417,545.00	\$ 0.00	100.00%	4,938.68	16,332.08
Social Security	\$ 342,000.00	\$ 333,332.02	\$ 27,245.38	97.47%	\$ 320,000.00	\$ 306,049.47	-\$ 28,648.73	95.64%	27,282.55	55,894.11
PFRS	\$ 922,611.00	\$ 921,667.04	\$ 4,055.65	99.90%	\$ 868,655.00	\$ 868,003.32	\$ 0.00	99.92%	53,663.72	4,055.65
DCRP	\$ 5,000.00	\$ 2,151.34	\$ 126.68	43.03%	\$ 5,000.00	\$ 2,366.25	\$ 204.80	47.33%	(214.91)	(78.12)
LOSAP	\$ 20,000.00	\$ 5,716.00	\$ 0.00	28.58%	\$ 20,000.00	\$ 8,574.00	\$ 0.00	42.87%	(2,858.00)	-
Reserve for Retirement Trust	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00	100.00%	\$ 55,000.00	\$ 55,000.00	\$ 0.00	100.00%	-	55,000.00
Municipal Court	\$ 185,500.00	\$ 162,615.41	\$ 4,947.75	87.66%	\$ 196,000.00	\$ 157,869.28	\$ 5,264.94	80.55%	4,746.13	(317.19)
Public Defender	\$ 8,300.00	\$ 7,500.00	\$ 625.00	90.36%	\$ 8,300.00	\$ 7,500.00	\$ 625.00	90.36%	-	-
Grants	\$ 853,201.87	\$ 831,201.87	\$ 22,750.00	97.42%	\$ 1,071,952.05	\$ 1,046,952.05	\$ 957,744.05	97.67%	(215,750.18)	(934,994.05)
Capital Improvements	\$ 1,397,000.00	\$ 847,000.00	\$ 512,000.00	60.63%	\$ 1,357,000.00	\$ 1,351,312.00	\$ 250,000.00	99.58%	(504,312.00)	262,000.00
Deferred Charges	\$ 400,000.00	\$ 400,000.00	\$ 400,000.00	100.00%	\$ 372,026.00	\$ 372,026.00	\$ 0.00	100.00%	27,974.00	400,000.00
Reserve for Uncollected Taxes	\$ 1,208,625.85	\$ 1,208,625.85	\$ 0.00	100.00%	\$ 1,141,061.13	\$ 1,141,061.13	\$ 0.00	100.00%	67,564.72	-
Debt Service	\$ 2,868,200.00	\$ 2,857,565.25	\$ 0.00	99.63%	\$ 2,850,000.00	\$ 2,843,194.34	\$ 33,194.00	99.76%	14,370.91	(33,194.00)
Total Expenditures	\$ 21,801,220.72	\$ 18,843,381.08	\$ 1,644,966.97	86.43%	\$ 21,020,374.18	\$ 19,456,749.75	\$ 1,913,874.93	92.56%	\$ (613,368.67)	\$ (268,907.96)

\$ 2,957,839.64 Appropriation balance 12/31/20

\$ 1,563,624.43 Appropriation Balance 12/31/19

(1,250,000.00) Cancelled via Res.

\$ 144,215.21 Difference from 2020 to 2019

\$ 1,707,839.64 Adjusted Balance - 12/31/20

CURRENT FUND REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 12/31/20	ACTUAL CY 2019 AS OF 12/31/19	CHANGE FROM 20' TO 19'	Budget to Actual Excess/(Shortage)
REVENUE ACCOUNTS					
Licenses - Alcoholic Beverages	\$55,000.00	\$55,940.00	\$55,940.00	\$0.00	940.00
Licenses - Other	\$314,000.00	\$304,025.00	\$314,612.70	-\$10,587.70	(9,975.00)
Fees & Permits	\$186,000.00	\$231,453.64	\$260,737.92	-\$29,284.28	45,453.64
Fines & Costs - Courts	\$195,000.00	\$193,605.50	\$220,487.33	-\$26,881.83	(1,394.50)
Interest & Costs on Taxes	\$52,000.00	\$60,999.61	\$62,832.65	-\$1,833.04	8,999.61
Parking Meters	\$1,405,000.00	\$1,594,561.75	\$1,779,682.86	-\$185,121.11	189,561.75
Interests on Investments	\$50,000.00	\$57,855.72	\$206,980.44	-\$149,124.72	7,855.72
Lease & Rent Contracts	\$450,000.00	\$544,592.59	\$519,175.97	\$25,416.62	94,592.59
T.V. Cable Receipts	\$37,000.00	\$41,183.02	\$39,211.76	\$1,971.26	4,183.02
Victorian Towers - PILOT	\$180,000.00	\$207,816.41	\$192,252.03	\$15,564.38	27,816.41
Emergency Medical Services	\$330,000.00	\$346,696.80	\$374,302.64	-\$27,605.84	16,696.80
Room Occupancy Tax (2%)	\$1,150,000.00	\$1,174,400.23	\$1,379,895.70	-\$205,495.47	24,400.23
State Aid	\$337,632.00	\$337,632.00	\$337,632.00	\$0.00	-
Grants	\$1,012,201.87	\$1,206,201.87	\$1,406,952.05	-\$200,750.18	194,000.00
Dedicated UCC Fees	\$625,000.00	\$770,845.30	\$912,909.50	-\$142,064.20	145,845.30
Uniform Fire Safety	\$230,000.00	\$230,515.88	\$234,213.80	-\$3,697.92	515.88
Interlocal Agreement - WCM	\$505,874.00	\$505,875.00	\$495,956.00	\$9,919.00	1.00
Interlocal Agreement - CMP	\$305,707.00	\$305,708.00	\$299,713.00	\$5,995.00	1.00
W/S Utl Contribution St Imprv	\$50,000.00	\$50,000.00	\$50,000.00	\$0.00	-
Reserve to Pay Bonds	\$175,000.00	\$175,000.00	\$250,000.00	-\$75,000.00	-
Receipts from Delinquent Taxes	\$170,000.00	\$206,178.69	\$455,703.50	-\$249,524.81	36,178.69
Local Purpose Tax	\$10,476,805.85	\$11,702,657.88	\$11,463,325.74	\$239,332.14	1,225,852.03
Fund Balance	\$3,315,000.00	\$3,315,000.00	\$2,930,000.00	\$385,000.00	-
TOTAL CURRENT FUND	\$21,607,220.72	\$23,618,744.89	\$24,242,517.59	-\$623,772.70	2,011,524.17

WATER SEWER UTILITY BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	DEC 20 v DEC 19 Excess / (Reduction)
	Current Budget	Year-to-date Total	DEC 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	DEC 2019 Actual	Percent of Budget		
Expenditures:										
Water Administration	\$ 532,870.00	\$ 376,477.90	\$ 6,304.36	70.65%	\$ 518,471.00	\$ 387,430.86	\$ 5,154.32	74.73%	(10,952.96)	1,150.04
Sewer Administration	\$ 295,850.00	\$ 194,856.09	\$ 2,433.98	65.86%	\$ 288,150.00	\$ 205,316.86	\$ 1,281.00	71.25%	(10,460.77)	1,152.98
Sewer Collection	\$ 26,500.00	\$ 9,179.01	\$ 86.04	34.64%	\$ 26,400.00	\$ 15,853.86	\$ 635.49	60.05%	(6,674.85)	(549.45)
Sewer Treatment	\$ 3,110,430.00	\$ 3,032,543.07	\$ 395.71	97.50%	\$ 3,152,350.00	\$ 2,802,629.75	\$ 747,658.47	88.91%	229,913.32	(747,262.76)
Wells/Supplies	\$ 908,225.00	\$ 784,168.24	\$ 5,363.87	86.34%	\$ 908,704.00	\$ 816,962.21	\$ 1,342.71	89.90%	(32,793.97)	4,021.16
Wells/Supplies - Desal	\$ 480,100.00	\$ 368,549.98	\$ 64,209.18	76.77%	\$ 478,400.00	\$ 354,824.03	\$ 74,198.05	74.17%	13,725.95	(9,988.87)
Metering	\$ 51,100.00	\$ 41,612.85	\$ 0.00	81.43%	\$ 51,100.00	\$ 37,972.05	\$ 0.00	74.31%	3,640.80	-
Water Distribution	\$ 38,275.00	\$ 25,399.72	\$ 0.00	66.36%	\$ 35,275.00	\$ 22,783.95	\$ 0.00	64.59%	2,615.77	-
Capital	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	100.00%	\$ 60,000.00	\$ 60,000.00	\$ 60,000.00	100.00%	-	-
Debt Service	\$ 1,737,250.00	\$ 1,726,710.81	\$ 68,064.75	99.39%	\$ 1,500,000.00	\$ 1,427,402.89	\$ 68,247.37	95.16%	299,307.92	(182.62)
Statutory Expenditures	\$ 100,900.00	\$ 94,409.93	\$ 20,085.91	93.57%	\$ 88,150.00	\$ 84,882.09	\$ 10,974.43	96.29%	9,527.84	9,111.48
Deferred Charges	\$ 67,215.72	\$ 67,215.72	\$ 0.00	100.00%	\$ 20,871.53	\$ 20,871.53	\$ 20,871.53	100.00%	46,344.19	(20,871.53)
Total Expenditures	\$ 7,408,715.72	\$ 6,781,123.32	\$ 226,943.80	91.53%	\$ 7,127,871.53	\$ 6,236,930.08	\$ 990,363.37	87.50%	544,193.24	(763,419.57)

\$ 627,592.40 Appropriation Balance 12/31/20

(200,000.00) Cancelled

\$ 427,592.40 Adj Appropriation Balance

\$ 890,941.45 Appropriation Balance 12/31/19

(200,000.00) Cancelled

690,941.45 Adj Appropriation Balance

\$ (263,349.05) Difference from 2020 to 2019

WATER SEWER UTILITY REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 12/31/20	ACTUAL CY 2019 AS OF 12/31/19	CHANGE FROM 20' TO 19'	2020 Budget to Actual
REVENUE ACCOUNTS					
Operating Surplus	\$675,000.00	\$675,000.00	\$600,000.00	\$75,000.00	-
Cape May Water	\$2,150,000.00	\$2,150,315.94	\$2,183,928.50	-\$33,612.56	315.94
Cape May Sewer	\$3,300,000.00	\$3,125,970.61	\$3,311,917.86	-\$185,947.25	(174,029.39)
West Cape May Water	\$250,000.00	\$372,622.38	\$163,315.66	\$209,306.72	122,622.38
West Cape May Sewer	\$6,400.00	\$6,389.46	\$6,476.22	-\$86.76	(10.54)
Lower Township Water	\$19,250.00	\$21,031.99	\$19,509.06	\$1,522.93	1,781.99
Cape May Point Water	\$230,000.00	\$215,654.52	\$237,804.84	-\$22,150.32	(14,345.48)
US Coast Guard Water / Sewer	\$460,000.00	\$547,204.26	\$462,562.86	\$84,641.40	87,204.26
Reserve to Pay Bonds	\$200,000.00	\$200,000.00	\$205,121.53	-\$5,121.53	-
MISC Revenue	\$118,065.72	\$119,677.97	\$165,335.89	-\$45,657.92	1,612.25
TOTAL WATER SEWER UTILITY	\$7,408,715.72	\$7,433,867.13	\$7,355,972.42	\$77,894.71	25,151.41

BEACH UTILITY BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	DEC 20 v DEC 19 Excess / (Reduction)
	2020	Year-to-date	DEC 2020	Percent	2019	Year-to-date	DEC 2019	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Expenditures:										
General Administration	\$ 5,000.00	\$ 5,000.00	\$ 0.00	100.00%	\$ 5,000.00	\$ 5,000.00	\$ 0.00	100.00%	-	-
Financial Administration	\$ 13,000.00	\$ 11,223.12	\$ 0.00	86.33%	\$ 13,000.00	\$ 10,000.00	\$ 0.00	76.92%	1,223.12	-
Audit Services	\$ 4,500.00	\$ 4,500.00	\$ 0.00	100.00%	\$ 4,500.00	\$ 2,000.00	\$ 0.00	44.44%	2,500.00	-
Tax Collection	\$ 5,000.00	\$ 5,000.00	\$ 0.00	100.00%	\$ 5,000.00	\$ 5,000.00	\$ 0.00	100.00%	-	-
Legal Services	\$ 6,500.00	\$ 2,467.50	\$ 0.00	37.96%	\$ 6,500.00	\$ 1,777.50	\$ 0.00	27.35%	690.00	-
Engineering & Planning	\$ 47,500.00	\$ 4,321.75	\$ 1,000.00	9.10%	\$ 17,500.00	\$ 1,888.60	\$ 0.00	10.79%	2,433.15	1,000.00
Insurance	\$ 58,000.00	\$ 49,588.60	\$ 184.41	85.50%	\$ 58,000.00	\$ 46,068.24	-\$ 6,000.00	79.43%	3,520.36	6,184.41
Police	\$ 75,000.00	\$ 75,000.00	\$ 0.00	100.00%	\$ 75,000.00	\$ 75,000.00	\$ 0.00	100.00%	-	-
Fire	\$ 70,000.00	\$ 70,000.00	\$ 0.00	100.00%	\$ 70,000.00	\$ 70,000.00	\$ 0.00	100.00%	-	-
Streets and Roads	\$ 238,000.00	\$ 184,919.11	\$ 952.28	77.70%	\$ 238,300.00	\$ 213,604.64	\$ 1,362.55	89.64%	(28,685.53)	(410.27)
Recycling	\$ 34,000.00	\$ 34,000.00	\$ 0.00	100.00%	\$ 14,000.00	\$ 14,000.00	\$ 0.00	100.00%	20,000.00	-
Landfill	\$ 6,500.00	\$ 6,500.00	\$ 1,000.77	100.00%	\$ 5,500.00	\$ 5,500.00	\$ 0.00	100.00%	1,000.00	1,000.77
Public Works	\$ 222,000.00	\$ 153,762.16	\$ 16,613.06	69.26%	\$ 194,000.00	\$ 144,370.93	\$ 2,165.18	74.42%	9,391.23	14,447.88
Lifeguards	\$ 1,004,500.00	\$ 768,745.48	\$ 1,588.58	76.53%	\$ 984,200.00	\$ 899,372.47	\$ 8,551.02	91.38%	(130,626.99)	(6,962.44)
Beach Tags	\$ 502,500.00	\$ 405,109.17	\$ 3,404.80	80.62%	\$ 458,000.00	\$ 424,856.76	\$ 46,288.96	92.76%	(19,747.59)	(42,884.16)
Statutory Expenditures	\$ 165,000.00	\$ 120,468.12	\$ 40,301.22	73.01%	\$ 160,000.00	\$ 150,646.83	\$ 27,960.16	94.15%	(30,178.71)	12,341.06
Capital	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	100.00%	\$ 50,000.00	\$ 50,000.00	\$ 0.00	100.00%	(40,000.00)	10,000.00
Debt Service	\$ 298,000.00	\$ 297,544.44	\$ 0.00	99.85%	\$ 241,500.00	\$ 216,090.41	\$ 0.00	89.48%	81,454.03	-
Deferred Charges	\$ 14,674.53	\$ 14,674.53	\$ 0.00	100.00%	\$ 6,834.02	\$ 6,834.02	\$ 0.00	100.00%	7,840.51	-
Total Expenditures	\$ 2,779,674.53	\$ 2,222,823.98	\$ 75,045.12	79.97%	\$ 2,606,834.02	\$ 2,342,010.40	\$ 80,327.87	89.84%	(119,186.42)	(5,282.75)

\$ 556,850.55 Appropriation Balance 12/31/20

(150,000.00) Cancelled

\$ 406,850.55 Adj. Approp Balance 12/31/20

\$ 264,823.62 Appropriation Balance 12/31/19

\$ 142,026.93 Difference from 2020 to 2019

BEACH UTILITY REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 12/31/20	ACTUAL CY 2019 AS OF 12/31/19	CHANGE FROM 20' TO 19'	2020 Budget to Actual
REVENUE ACCOUNTS					
Operating Surplus	\$360,000.00	\$360,000.00	\$301,834.02	\$58,165.98	\$0.00
Beach Tag Sales	\$2,400,000.00	\$2,680,652.00	\$2,666,944.00	\$13,708.00	\$280,652.00
Interest on Investments	\$19,674.53	\$11,088.59	\$39,683.85	-\$28,595.26	-\$8,585.94
TOTAL BEACH UTILITY	\$2,779,674.53	\$3,051,740.59	\$3,008,461.87	\$43,278.72	\$272,066.06

TOURISM UTILITY BUDGET

Expenditures:

Current Year 2020			
2020 Budget	Year-to-date Total	DEC 2020 Actual	Percent of Budget
\$ 40,000.00	\$ 15,956.95	\$ 528.00	39.89%
\$ 257,000.00	\$ 134,459.99	\$ 5,658.06	52.32%
\$ 1,063,500.00	\$ 331,086.22	\$ 8,815.69	31.13%
\$ 38,100.00	\$ 6,606.88	\$ 0.00	17.34%
\$ 1,398,600.00	\$ 488,110.04	\$ 15,001.75	34.90%

Prior Year 2019			
2019 Budget	Year-to-date	DEC 2019 Actual	Percent of Budget
\$ 37,000.00	\$ 36,323.61	\$ 18,662.02	98.17%
\$ 237,000.00	\$ 164,014.80	\$ 11,376.57	69.20%
\$ 1,022,000.00	\$ 945,116.78	\$ 32,866.09	92.48%
\$ 34,000.00	\$ 22,784.92	\$ 77.96	67.01%
\$ 1,330,000.00	\$ 1,168,240.11	\$ 62,982.64	87.84%

2020 YTD v 2019 YTD Excess / (Reduction)	DEC 20 v DEC 19 Excess / (Reduction)
(20,366.66)	(18,134.02)
(29,554.81)	(5,718.51)
(614,030.56)	(24,050.40)
(16,178.04)	(77.96)
(680,130.07)	(47,980.89)

\$ 910,489.96 Appropriation Balance 12/31/20

(675,000.00) Cancelled

\$ 235,489.96 Adj. Approp. Balance 12/31/20

\$ 161,759.89 Appropriation Balance 12/31/19

\$ 73,730.07 Difference from 2020 to 2019

TOURISM UTILITY REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 12/31/20	ACTUAL CY 2019 AS OF 12/31/19	CHANGE FROM 20' TO 19'	2020 Budget to Actual
REVENUE ACCOUNTS					
Fund Balance	\$178,000.00	\$178,000.00	\$150,000.00	\$28,000.00	\$0.00
Room Occupancy Tax (2%)	\$320,000.00	\$320,000.00	\$328,000.00	-\$8,000.00	\$0.00
Mercantile License Fee	\$65,000.00	\$61,450.00	\$65,050.00	-\$3,600.00	-\$3,550.00
Lease & Rent Contracts	\$247,000.00	\$211,787.89	\$247,249.98	-\$35,462.09	-\$35,212.11
Tourism Fees & Events	\$588,600.00	\$124,404.27	\$589,381.97	-\$464,977.70	-\$464,195.73
TOTAL TOURISM UTILITY	\$1,398,600.00	\$895,642.16	\$1,379,681.95	-\$484,039.79	-\$502,957.84