

# City Of Cape May



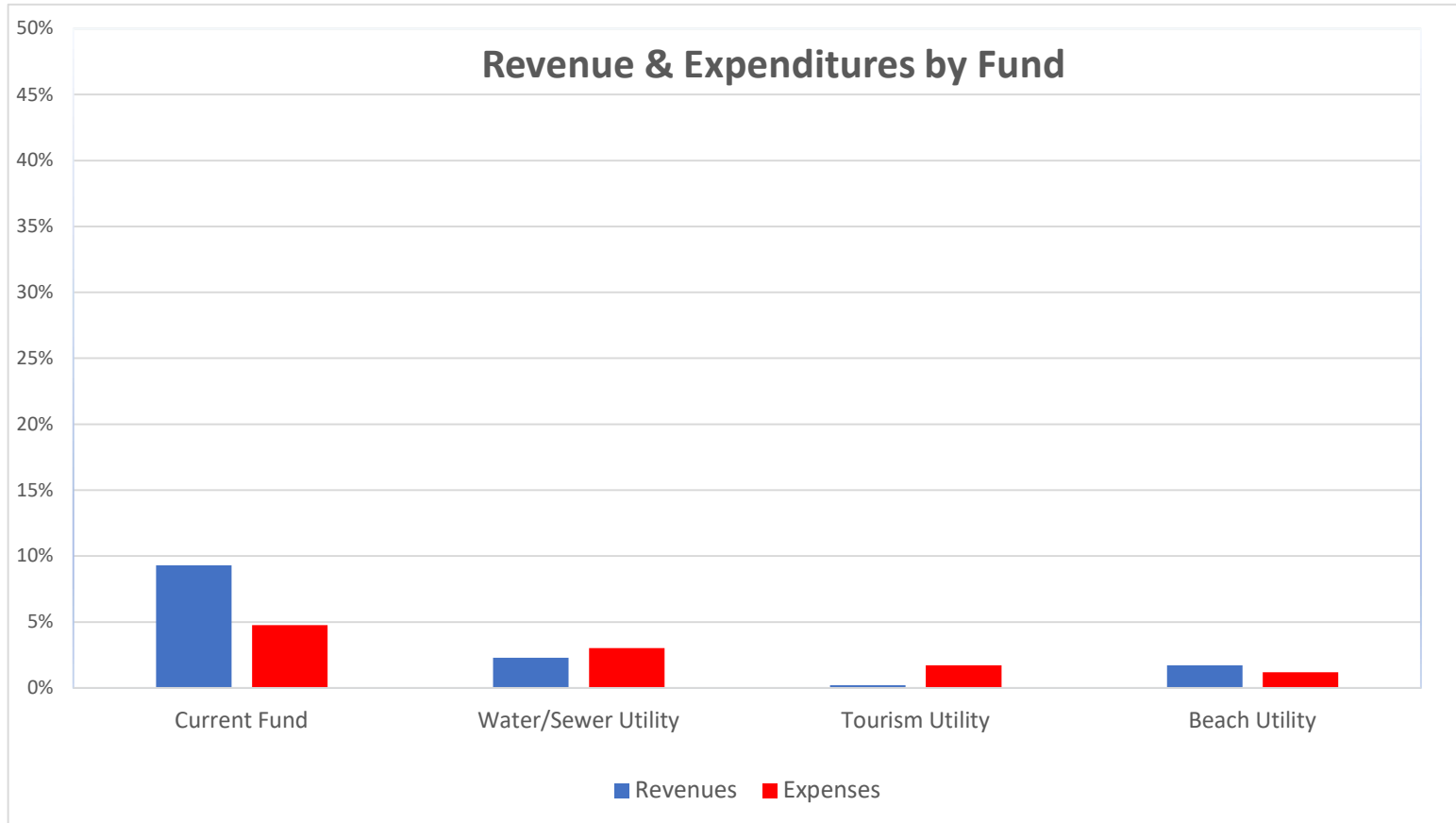
## Financial Report & Cash Balances

Month of January 2021

**Prepared By:**

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**Certified Municipal Finance Officer**

## FINANCIAL SUMMARY - JANUARY 2021



- Current Fund Revenues are continuing the same trend as the prior year. Most revenue sources are status quo, while interest on investments and occupancy tax continue to lag.
- Current Fund Expenses are on par with the prior year.
- Water/Sewer revenues are slightly behind due to mails being sent out slightly later in January. (new bill format)
- Water/Sewer expenses are down from the prior year due to less debt service becoming due in January.
- Beach Tag Revenue is outweighing the corresponding expense through January.
- Beach Tag sales in January are down from the prior year due to the large volume of preseason sales in December of 2020.
- The Tourism Utility continues to have a shortfall in revenue due to the Pandemic.
- The Tourism Utility expenses were less than half from the prior year.

Note: This chart represents the amount of revenue and expenditures per fund through January 2021, as a percentage of the total anticipated 2021 budget.

# Sturdy Savings Bank

## Cash Balances 01/31/21

Account Name	Description	2021		% of Balance
		Cash Balance 1/31	Interest Earned	
Current Fund 8105	Cash	\$ 12,689,952.70	\$ 643.66	46.50%
General Capital 8477	Cash	\$ 3,194,071.69	\$ 203.85	11.70%
Master Trust 7382	Cash	\$ 2,392,764.66	\$ 156.87	8.77%
Beach Utl 7987	Cash	\$ 2,045,193.93	\$ 135.71	7.49%
Water/Sewer Capital 8485	Cash	\$ 1,462,055.28	\$ 85.13	5.36%
COAH 3943	Cash	\$ 1,421,626.91	\$ 90.36	5.21%
Water/Sewer Utl 8451	Cash	\$ 1,196,140.91	\$ 87.01	4.38%
Tourism 8758	Cash	\$ 1,159,157.11	\$ 74.37	4.25%
Beach Capital 1844	Cash	\$ 837,612.23	\$ 54.64	3.07%
Fund Revenue Sharing 8600	Cash	\$ 392,664.92	\$ 26.68	1.44%
Clearing 8766	Cash	\$ 286,814.17	\$ 20.37	1.05%
Payroll 8113	Cash	\$ 103,026.84	\$ 9.74	0.38%
Ocean Street Parking Inc 8535	Escrow	\$ 27,700.88	\$ 0.47	0.10%
Parking Meter 9133	Cash	\$ 17,351.42	\$ 1.10	0.06%
Employee Flex Spending Acc 8421	Cash	\$ 17,228.44	\$ 0.75	0.06%
Michael & Robert Inc 8444	Escrow	\$ 13,338.95	\$ 0.23	0.05%
Gus Andy 8667	Escrow	\$ 13,115.25	\$ 0.22	0.05%
Fire Safety 1711	Cash	\$ 8,994.56	\$ 0.57	0.03%
Pitt 8626	Escrow	\$ 4,137.69	\$ 0.07	0.02%
Dog License Trust 8550	Cash	\$ 3,857.84	\$ 0.24	0.01%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.54	\$ 0.04	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,399.09	\$ 0.02	0.01%
Tourism Credit Card 8651	Cash	\$ 909.06	\$ 0.05	0.00%
Osprey Landing Development 9684	Escrow	\$ 901.39	\$ 0.02	0.00%
John E Davis 8592	Escrow	\$ 614.66	\$ 0.01	0.00%
<b>Total Cash</b>		<b>\$ 27,292,895.12</b>	<b>\$ 1,592.18</b>	<b>100%</b>

**CURRENT FUND BUDGET**

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD		JAN 21 v JAN 20	
	Current Budget	Year-to-date Total	JAN 2021 Actual	Percent of Budget	2020 Budget	Year-to-date	JAN 2020 Actual	Percent of Budget	Excess / (Reduction)		Excess / (Reduction)	
<b>Expenditures:</b>												
General Administration	\$ 71,071.88	\$ 14,924.10	\$ 14,924.10	21.00%	\$ 68,709.38	\$ 3,795.14	\$ 3,795.14	5.52%	\$	11,128.96	\$	11,128.96
Mayor & Council	\$ 17,797.51	\$ 4,760.87	\$ 4,760.87	26.75%	\$ 17,797.51	\$ 4,540.24	\$ 4,540.24	25.51%		220.63		220.63
Clerks Office	\$ 52,893.76	\$ 17,946.27	\$ 17,946.27	33.93%	\$ 47,118.76	\$ 15,998.44	\$ 15,998.44	33.95%		1,947.83		1,947.83
Financial Administration	\$ 46,593.76	\$ 15,414.46	\$ 15,414.46	33.08%	\$ 43,443.76	\$ 15,705.51	\$ 15,705.51	36.15%		(291.05)		(291.05)
EMS Billing Services	\$ 4,725.00	\$ 0.00	\$ 0.00	0.00%	\$ 4,725.00	\$ 0.00	\$ 0.00	0.00%		-		-
Grants Coordinator	\$ 8,531.25	\$ 0.00	\$ 0.00	0.00%	\$ 6,562.50	\$ 0.00	\$ 0.00	0.00%		-		-
Audit Services	\$ 7,350.00	\$ 7,000.00	\$ 7,000.00	95.24%	\$ 7,350.00	\$ 0.00	\$ 0.00	0.00%		7,000.00		7,000.00
Collection of Taxes	\$ 19,900.01	\$ 4,432.46	\$ 4,432.46	22.27%	\$ 17,850.01	\$ 4,566.95	\$ 4,566.95	25.59%		(134.49)		(134.49)
Assessment of Taxes	\$ 27,693.76	\$ 9,788.80	\$ 9,788.80	35.35%	\$ 26,118.76	\$ 6,788.42	\$ 6,788.42	25.99%		3,000.38		3,000.38
Legal Services	\$ 131,250.00	\$ 0.00	\$ 0.00	0.00%	\$ 99,750.00	\$ 0.00	\$ 0.00	0.00%		-		-
Engineering Services	\$ 13,125.00	\$ 0.00	\$ 0.00	0.00%	\$ 7,875.00	\$ 0.00	\$ 0.00	0.00%		-		-
Economic Development	\$ 3,937.50	\$ 0.00	\$ 0.00	0.00%	\$ 3,937.50	\$ 0.00	\$ 0.00	0.00%		-		-
Historic Preservation Commission	\$ 13,118.75	\$ 2,497.44	\$ 2,497.44	19.04%	\$ 8,400.00	\$ 125.50	\$ 125.50	1.49%		2,371.94		2,371.94
Planning Board	\$ 13,787.52	\$ 484.60	\$ 484.60	3.51%	\$ 11,943.77	\$ 0.00	\$ 0.00	0.00%		484.60		484.60
Zoning Board	\$ 15,750.00	\$ 4,054.03	\$ 4,054.03	25.74%	\$ 27,431.27	\$ 2,550.00	\$ 2,550.00	9.30%		1,504.03		1,504.03
Building Inspections & Permits	\$ 123,637.50	\$ 32,240.62	\$ 32,240.62	26.08%	\$ 122,062.50	\$ 37,254.03	\$ 37,254.03	30.52%		(5,013.41)		(5,013.41)
Liabilty Insurance (Inside Caps)	\$ 93,212.50	\$ 49,784.68	\$ 49,784.68	53.41%	\$ 83,671.88	\$ 0.00	\$ 0.00	0.00%		49,784.68		49,784.68
Workers Comp (Inside Caps)	\$ 99,750.00	\$ 39,540.41	\$ 39,540.41	39.64%	\$ 94,500.00	\$ 0.00	\$ 0.00	0.00%		39,540.41		39,540.41
Health Insurance	\$ 595,875.00	\$ 96,886.41	\$ 96,886.41	16.26%	\$ 1,013,470.63	\$ 35,976.53	\$ 35,976.53	3.55%		60,909.88		60,909.88
Unemployment Trust	\$ 6,562.50	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!		-		-
Police	\$ 550,856.26	\$ 198,003.11	\$ 198,003.11	35.94%	\$ 756,324.66	\$ 242,391.70	\$ 242,391.70	32.05%		(44,388.59)		(44,388.59)
Traffic Maintenance	\$ 55,518.75	\$ 8,985.05	\$ 8,985.05	16.18%	\$ 41,737.50	\$ 6,681.87	\$ 6,681.87	16.01%		2,303.18		2,303.18
Public Safety	\$ 262.50	\$ 0.00	\$ 0.00	0.00%	\$ 918.75	\$ 0.00	\$ 0.00	0.00%		-		-
WCM/CMPT Police Interlocal	\$ 223,894.13	\$ 0.00	\$ 0.00	0.00%	\$ 219,503.55	\$ 0.00	\$ 0.00	0.00%		-		-
Emergency Management	\$ 4,659.38	\$ 734.87	\$ 734.87	15.77%	\$ 4,134.38	\$ 629.92	\$ 629.92	15.24%		104.95		104.95
Aid to Volunteer Fire Company	\$ 9,843.75	\$ 0.00	\$ 0.00	0.00%	\$ 9,843.75	\$ 0.00	\$ 0.00	0.00%		-		-

**CURRENT FUND BUDGET**

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	JAN 21 v JAN 20 Excess / (Reduction)
	Current Budget	Year-to-date Total	JAN 2021 Actual	Percent of Budget	2020 Budget	Year-to-date	JAN 2020 Actual	Percent of Budget		
Fire Department	\$ 433,387.51	\$ 125,229.15	\$ 125,229.15	28.90%	\$ 421,312.51	\$ 128,683.11	\$ 128,683.11	30.54%	(3,453.96)	(3,453.96)
Uniform Fire Safety	\$ 58,275.00	\$ 9,842.18	\$ 9,842.18	16.89%	\$ 42,000.00	\$ 11,428.86	\$ 11,428.86	27.21%	(1,586.68)	(1,586.68)
Streets & Roads	\$ 213,937.51	\$ 58,140.65	\$ 58,140.65	27.18%	\$ 203,437.51	\$ 51,349.63	\$ 51,349.63	25.24%	6,791.02	6,791.02
Recycling	\$ 78,225.02	\$ 7,019.78	\$ 7,019.78	8.97%	\$ 75,862.52	\$ 10,448.40	\$ 10,448.40	13.77%	(3,428.62)	(3,428.62)
Sanitary Landfill	\$ 7,087.50	\$ 0.00	\$ 0.00	0.00%	\$ 7,087.50	\$ 0.00	\$ 0.00	0.00%	-	-
Building & Grounds	\$ 280,087.50	\$ 58,608.19	\$ 58,608.19	20.92%	\$ 283,237.50	\$ 39,589.39	\$ 39,589.39	13.98%	19,018.80	19,018.80
Shade Tree	\$ 11,287.51	\$ 1,583.75	\$ 1,583.75	14.03%	\$ 11,287.51	\$ 0.00	\$ 0.00	0.00%	1,583.75	1,583.75
Property Maint.	\$ 656.25	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Environmental Commission	\$ 1,548.76	\$ 200.00	\$ 200.00	12.91%	\$ 1,391.26	\$ 0.00	\$ 0.00	0.00%	200.00	200.00
Civic Affairs	\$ 58,537.50	\$ 4,709.23	\$ 4,709.23	8.04%	\$ 55,387.50	\$ 13,297.76	\$ 13,297.76	24.01%	(8,588.53)	(8,588.53)
Celebration of Public Events	\$ 11,812.50	\$ 0.00	\$ 0.00	0.00%	\$ 11,812.50	\$ 0.00	\$ 0.00	0.00%	-	-
General Office Operations	\$ 39,375.00	\$ 19,434.06	\$ 19,434.06	49.36%	\$ 87,018.75	\$ 17,507.84	\$ 17,507.84	20.12%	1,926.22	1,926.22
Street Lighting	\$ 38,062.50	\$ 2,808.73	\$ 2,808.73	7.38%	\$ 35,437.00	\$ 0.00	\$ 0.00	0.00%	2,808.73	2,808.73
Gas Lighting	\$ 10,106.25	\$ 284.93	\$ 284.93	2.82%	\$ 9,843.75	\$ 0.00	\$ 0.00	0.00%	284.93	284.93
Gas Lighting-Parts	\$ 3,937.50	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Contigent	\$ 262.50	\$ 0.00	\$ 0.00	0.00%	\$ 262.50	\$ 0.00	\$ 0.00	0.00%	-	-
PERS	\$ 110,552.40	\$ 0.00	\$ 0.00	0.00%	\$ 109,605.56	\$ 0.00	\$ 0.00	0.00%	-	-
Social Security	\$ 89,775.00	\$ 25,524.33	\$ 25,524.33	28.43%	\$ 84,000.00	\$ 24,183.33	\$ 24,183.33	28.79%	1,341.00	1,341.00
PFRS	\$ 240,872.89	\$ 0.00	\$ 0.00	0.00%	\$ 226,709.44	\$ 0.00	\$ 0.00	0.00%	-	-
DCRP	\$ 1,312.50	\$ 126.68	\$ 126.68	9.65%	\$ 1,312.50	\$ 207.03	\$ 207.03	15.77%	(80.35)	(80.35)
LOSAP	\$ 5,250.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,250.00	\$ 0.00	\$ 0.00	0.00%	-	-
Reserve for Retirement Trust	\$ 14,437.50	\$ 0.00	\$ 0.00	0.00%	\$ 14,437.50	\$ 0.00	\$ 0.00	0.00%	-	-
Municipal Court	\$ 48,693.77	\$ 8,332.53	\$ 8,332.53	17.11%	\$ 51,450.02	\$ 7,969.55	\$ 7,969.55	15.49%	362.98	362.98
Public Defender	\$ 2,178.75	\$ 0.00	\$ 0.00	0.00%	\$ 2,178.75	\$ 625.00	\$ 625.00	28.69%	(625.00)	(625.00)
Grants	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Capital Improvements	\$ 268,275.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Deferred Charges	\$ 105,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Reserve for Uncollected Taxes	\$ 330,454.78	\$ 0.00	\$ 0.00	0.00%	\$ 0.00	\$ 0.00	\$ 0.00	#DIV/0!	-	-
Debt Service	\$ 2,765,000.00	\$ 161,175.00	\$ 161,175.00	5.83%	\$ 2,868,200.00	\$ 301,264.43	\$ 301,264.43	10.50%	(140,089.43)	(140,089.43)
<b>Total Expenditures</b>	<b>\$ 7,439,986.87</b>	<b>\$ 990,497.37</b>	<b>\$ 990,497.37</b>	<b>13.31%</b>	<b>\$ 7,353,702.90</b>	<b>\$ 983,558.58</b>	<b>\$ 983,558.58</b>	<b>13.38%</b>	<b>\$ 6,938.79</b>	<b>\$ 6,938.79</b>

\$ 6,449,489.50 Appropriation balance 01/31/21

\$ 6,370,144.32 Appropriation Balance 1/31/20

\$ 79,345.18 Difference from 2021 to 2020

**CURRENT FUND REVENUE COMPARISON**

	<b>2021 ANTICIPATED BUDGET</b>	<b>ACTUAL CY 2021 AS OF 1/31/21</b>	<b>ACTUAL CY 2020 AS OF 01/31/20</b>	<b>CHANGE FROM 21' TO 20'</b>	<b>Budget to Actual Excess/(Shortage)</b>
<b>REVENUE ACCOUNTS</b>					
Licenses - Alcoholic Beverages	\$14,437.50	\$0.00	\$0.00	\$0.00	(14,437.50)
Licenses - Other	\$79,537.50	\$5,864.00	\$5,633.00	\$231.00	(73,673.50)
Fees & Permits	\$48,825.00	\$20,791.90	\$18,882.25	\$1,909.65	(28,033.10)
Fines & Costs - Courts	\$50,662.50	\$18,026.34	\$14,681.29	\$3,345.05	(32,636.16)
Interest & Costs on Taxes	\$13,650.00	\$2,197.59	\$1,702.29	\$495.30	(11,452.41)
Parking Meters	\$381,937.50	\$23,441.10	\$17,184.91	\$6,256.19	(358,496.40)
Interests on Investments	\$2,625.00	\$879.63	\$16,232.40	-\$15,352.77	(1,745.37)
Lease & Rent Contracts	\$118,125.00	\$29,639.96	\$19,187.39	\$10,452.57	(88,485.04)
T.V. Cable Receipts	\$9,712.50	\$39,971.61	\$41,183.02	-\$1,211.41	30,259.11
Victorian Towers - PILOT	\$48,562.50	\$54,116.38	\$50,184.46	\$3,931.92	5,553.88
Emergency Medical Services	\$86,625.00	\$21,070.14	\$18,624.28	\$2,445.86	(65,554.86)
Room Occupancy Tax (2%)	\$301,875.00	\$42,536.97	\$54,498.34	-\$11,961.37	(259,338.03)
State Aid	\$88,628.40	\$0.00	\$0.00	\$0.00	(88,628.40)
Grants	\$0.00	\$0.00	\$0.00	\$0.00	-
Dedicated UCC Fees	\$164,062.50	\$89,244.00	\$87,265.00	\$1,979.00	(74,818.50)
Uniform Fire Safety	\$59,062.50	\$83,415.00	\$36,340.00	\$47,075.00	24,352.50
Interlocal Agreement - WCM	\$135,447.90	\$0.00	\$0.00	\$0.00	(135,447.90)
Interlocal Agreement - CMP	\$81,853.28	\$0.00	\$0.00	\$0.00	(81,853.28)
W/S Utl Contribution St Imprv	\$13,125.00	\$0.00	\$0.00	\$0.00	(13,125.00)
Reserve to Pay Bonds	\$52,500.00	\$0.00	\$0.00	\$0.00	(52,500.00)
Receipts from Delinquent Taxes	\$39,375.00	\$45,189.52	\$46,631.97	-\$1,442.45	5,814.52
Local Purpose Tax	\$4,484,315.33	\$1,453,798.51	\$2,114,120.70	-\$660,322.19	(3,030,516.82)
Fund Balance	\$882,000.00	\$0.00	\$0.00	\$0.00	(882,000.00)
<b>TOTAL CURRENT FUND</b>	<b>\$7,439,986.87</b>	<b>\$1,930,182.65</b>	<b>\$2,542,351.30</b>	<b>-\$612,168.65</b>	<b>(5,226,762.25)</b>

**WATER SEWER UTILITY BUDGET**

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	JAN 21 v JAN 20 Excess / (Reduction)
	Current Budget	Year-to-date Total	JAN 2021 Actual	Percent of Budget	2020 Budget	Year-to-date	JAN 2020 Actual	Percent of Budget		
<b>Expenditures:</b>										
Water Administration	\$ 139,878.38	\$ 32,455.80	\$ 32,455.80	23.20%	\$ 136,098.64	\$ 10,013.13	\$ 10,013.13	7.36%	22,442.67	22,442.67
Sewer Administration	\$ 77,660.64	\$ 17,386.37	\$ 17,386.37	22.39%	\$ 75,639.38	\$ 4,755.53	\$ 4,755.53	6.29%	12,630.84	12,630.84
Sewer Collection	\$ 6,956.27	\$ 1,451.01	\$ 1,451.01	20.86%	\$ 6,930.02	\$ 650.00	\$ 650.00	9.38%	801.01	801.01
Sewer Treatment	\$ 816,487.88	\$ 616.47	\$ 616.47	0.08%	\$ 827,491.88	\$ 29.51	\$ 29.51	0.00%	586.96	586.96
Wells/Supplies	\$ 238,409.08	\$ 62,707.17	\$ 62,707.17	26.30%	\$ 238,534.82	\$ 62,449.07	\$ 62,449.07	26.18%	258.10	258.10
Wells/Supplies - Desal	\$ 126,026.28	\$ 18,133.75	\$ 18,133.75	14.39%	\$ 125,580.03	\$ 1,351.24	\$ 1,351.24	1.08%	16,782.51	16,782.51
Metering	\$ 13,413.75	\$ 0.00	\$ 0.00	0.00%	\$ 13,413.75	\$ 0.00	\$ 0.00	0.00%	-	-
Water Distribution	\$ 10,047.19	\$ 550.00	\$ 550.00	5.47%	\$ 9,259.69	\$ 550.00	\$ 550.00	5.94%	-	-
Capital	\$ 15,750.00	\$ 0.00	\$ 0.00	0.00%	\$ 15,750.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 456,028.13	\$ 79,620.00	\$ 79,620.00	17.46%	\$ 393,750.00	\$ 217,847.52	\$ 217,847.52	55.33%	(138,227.52)	(138,227.52)
Statutory Expenditures	\$ 26,486.25	\$ 4,781.14	\$ 4,781.14	18.05%	\$ 23,139.38	\$ 4,687.57	\$ 4,687.57	20.26%	93.57	93.57
Deferred Charges	\$ 17,644.13	\$ 0.00	\$ 0.00	0.00%	\$ 5,478.78	\$ 0.00	\$ 0.00	0.00%	-	-
<b>Total Expenditures</b>	<b>\$ 1,944,787.98</b>	<b>\$ 217,701.71</b>	<b>\$ 217,701.71</b>	<b>11.19%</b>	<b>\$ 1,871,066.37</b>	<b>\$ 302,333.57</b>	<b>\$ 302,333.57</b>	<b>16.16%</b>	<b>(84,631.86)</b>	<b>(84,631.86)</b>

\$ 1,727,086.27 Appropriation Balance 1/31/21

\$ 1,568,732.80 Appropriation Balance 1/31/20

\$ 158,353.47 Difference from 2021 to 2020

**WATER SEWER UTILITY REVENUE COMPARISON**

	2021 BUDGET	ACTUAL CY 2021 AS OF 1/31/21	ACTUAL CY 2020 AS OF 1/31/20	CHANGE FROM 21' TO 20'	2021 Budget to Actual
<b>REVENUE ACCOUNTS</b>					
Operating Surplus	\$177,187.50	\$0.00	\$0.00	\$0.00	(177,187.50)
Cape May Water	\$564,375.00	\$64,376.46	\$336,035.78	-\$271,659.32	(499,998.54)
Cape May Sewer	\$866,250.00	\$99,164.65	\$520,448.09	-\$421,283.44	(767,085.35)
West Cape May Water	\$65,625.00	\$0.00	\$139,243.26	-\$139,243.26	(65,625.00)
West Cape May Sewer	\$1,680.00	\$0.00	\$0.00	\$0.00	(1,680.00)
Lower Township Water	\$5,053.13	\$954.82	\$3,537.04	-\$2,582.22	(4,098.31)
Cape May Point Water	\$60,375.00	\$0.00	\$7,341.96	-\$7,341.96	(60,375.00)
US Coast Guard Water / Sewer	\$120,750.00	\$0.00	\$77,595.92	-\$77,595.92	(120,750.00)
Reserve to Pay Bonds	\$52,500.00	\$0.00	\$0.00	\$0.00	(52,500.00)
MISC Revenue	\$30,992.35	\$1,222.97	\$15,852.83	-\$14,629.86	(29,769.38)
<b>TOTAL WATER SEWER UTILITY</b>	<b>\$1,944,787.98</b>	<b>\$165,718.90</b>	<b>\$1,100,054.88</b>	<b>-\$934,335.98</b>	<b>(1,779,069.08)</b>



**BEACH UTILITY BUDGET**

	Current Year 2021				Prior Year 2020				2021 YTD v 2020 YTD Excess / (Reduction)	JAN 21 v JAN 20 Excess / (Reduction)
	2021	Year-to-date	JAN 2021	Percent	2020	Year-to-date	JAN 2020	Percent		
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
<b>Expenditures:</b>										
General Administration	\$ 1,312.50	\$ 0.00	\$ 0.00	0.00%	\$ 1,312.50	\$ 0.00	\$ 0.00	0.00%	-	-
Financial Administration	\$ 3,412.50	\$ 0.00	\$ 0.00	0.00%	\$ 3,412.50	\$ 0.00	\$ 0.00	0.00%	-	-
Audit Services	\$ 1,181.25	\$ 0.00	\$ 0.00	0.00%	\$ 1,181.25	\$ 0.00	\$ 0.00	0.00%	-	-
Tax Collection	\$ 1,312.50	\$ 0.00	\$ 0.00	0.00%	\$ 1,312.50	\$ 0.00	\$ 0.00	0.00%	-	-
Legal Services	\$ 1,706.25	\$ 0.00	\$ 0.00	0.00%	\$ 1,706.25	\$ 0.00	\$ 0.00	0.00%	-	-
Engineering & Planning	\$ 12,468.75	\$ 0.00	\$ 0.00	0.00%	\$ 4,593.75	\$ 0.00	\$ 0.00	0.00%	-	-
Insurance	\$ 15,225.00	\$ 8,690.20	\$ 8,690.20	57.08%	\$ 15,225.00	\$ 0.00	\$ 0.00	0.00%	8,690.20	8,690.20
Police	\$ 19,687.50	\$ 0.00	\$ 0.00	0.00%	\$ 19,687.50	\$ 0.00	\$ 0.00	0.00%	-	-
Fire	\$ 18,375.00	\$ 0.00	\$ 0.00	0.00%	\$ 18,375.00	\$ 0.00	\$ 0.00	0.00%	-	-
Streets and Roads	\$ 62,475.00	\$ 0.00	\$ 0.00	0.00%	\$ 62,553.75	\$ 100.00	\$ 100.00	0.16%	(100.00)	(100.00)
Recycling	\$ 8,925.00	\$ 0.00	\$ 0.00	0.00%	\$ 3,675.00	\$ 0.00	\$ 0.00	0.00%	-	-
Landfill	\$ 1,706.25	\$ 0.00	\$ 0.00	0.00%	\$ 1,443.75	\$ 0.00	\$ 0.00	0.00%	-	-
Public Works	\$ 58,275.00	\$ 3,778.08	\$ 3,778.08	6.48%	\$ 50,925.00	\$ 0.00	\$ 0.00	0.00%	3,778.08	3,778.08
Lifeguards	\$ 263,681.25	\$ 1,462.99	\$ 1,462.99	0.55%	\$ 258,352.50	\$ 8,461.74	\$ 8,461.74	3.28%	(6,998.75)	(6,998.75)
Beach Tags	\$ 131,906.25	\$ 2,305.61	\$ 2,305.61	1.75%	\$ 120,225.00	\$ 2,120.90	\$ 2,120.90	1.76%	184.71	184.71
Statutory Expenditures	\$ 43,312.50	\$ 166.41	\$ 166.41	0.38%	\$ 42,000.00	\$ 749.06	\$ 749.06	1.78%	(582.65)	(582.65)
Capital	\$ 2,625.00	\$ 0.00	\$ 0.00	0.00%	\$ 13,125.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 78,225.00	\$ 17,700.00	\$ 17,700.00	22.63%	\$ 63,393.75	\$ 20,100.00	\$ 20,100.00	31.71%	(2,400.00)	(2,400.00)
Deferred Charges	\$ 3,852.06	\$ 0.00	\$ 0.00	0.00%	\$ 1,793.93			0.00%	-	-
<b>Total Expenditures</b>	<b>\$ 729,664.56</b>	<b>\$ 34,103.29</b>	<b>\$ 34,103.29</b>	<b>4.67%</b>	<b>\$ 684,293.93</b>	<b>\$ 31,531.70</b>	<b>\$ 31,531.70</b>	<b>4.61%</b>	<b>2,571.59</b>	<b>2,571.59</b>

\$ 695,561.27 Appropriation Balance 1/31/21

\$ 652,762.23 Appropriation Balance 1/31/20

\$ 42,799.04 Difference from 2021 to 2020

**BEACH UTILITY REVENUE COMPARISON**

	2021 BUDGET	ACTUAL CY 2021 AS OF 1/31/21	ACTUAL CY 2020 AS OF 1/31/20	CHANGE FROM 21' TO 20'	2021 Budget to Actual
<b>REVENUE ACCOUNTS</b>					
Operating Surplus	\$94,500.00	\$0.00	\$0.00	\$0.00	-\$94,500.00
Beach Tag Sales	\$630,000.00	\$48,421.00	\$83,021.00	-\$34,600.00	-\$581,579.00
Interest on Investments	\$5,164.56	\$190.35	\$3,216.81	-\$3,026.46	-\$4,974.21
<b>TOTAL BEACH UTILITY</b>	<b>\$729,664.56</b>	<b>\$48,611.35</b>	<b>\$86,237.81</b>	<b>-\$37,626.46</b>	<b>-\$681,053.21</b>

**TOURISM UTILITY BUDGET**

**Expenditures:**

Current Year 2021			
2021 Budget	Year-to-date Total	JAN 2021 Actual	Percent of Budget
Social Security	\$ 10,500.00	\$ 389.94	\$ 389.94 3.71%
Buildings & Grounds	\$ 67,462.50	\$ 8,612.19	\$ 8,612.19 12.77%
Tourism & Marketing	\$ 279,168.75	\$ 10,434.94	\$ 10,434.94 3.74%
Recreation	\$ 10,001.25	\$ 0.00	\$ 0.00 0.00%
<b>Total Expenditures</b>	<b>\$ 367,132.50</b>	<b>\$ 19,437.07</b>	<b>\$ 19,437.07 5.29%</b>

Prior Year 2020			
2020 Budget	Year-to-date	JAN 2020 Actual	Percent of Budget
\$ 9,712.50	\$ 2,503.63	\$ 2,503.63	25.78%
\$ 62,212.50	\$ 2,865.86	\$ 2,865.86	4.61%
\$ 268,275.00	\$ 33,792.51	\$ 33,792.51	12.60%
\$ 8,925.00	\$ 1,798.83	\$ 1,798.83	20.15%
<b>\$ 349,125.00</b>	<b>\$ 40,960.83</b>	<b>\$ 40,960.83</b>	<b>11.73%</b>

2021 YTD v 2020 YTD Excess / (Reduction)	JAN 21 v JAN 20 Excess / (Reduction)
(2,113.69)	(2,113.69)
5,746.33	5,746.33
(23,357.57)	(23,357.57)
(1,798.83)	(1,798.83)
<b>(21,523.76)</b>	<b>(21,523.76)</b>

\$ 347,695.43 Appropriation Balance 1/31/21

\$ 308,164.17 Appropriation Balance 1/31/20

\$ 39,531.26 Difference from 2021 to 2020

**TOURISM UTILITY REVENUE COMPARISON**

	2021 BUDGET	ACTUAL CY 2021 AS OF 1/31/21	ACTUAL CY 2020 AS OF 1/31/20	CHANGE FROM 21' TO 20'	2021 Budget to Actual
<b>REVENUE ACCOUNTS</b>					
Fund Balance	\$46,725.00	\$0.00	\$0.00	\$0.00	-\$46,725.00
Room Occupancy Tax (2%)	\$84,000.00	\$0.00	\$0.00	\$0.00	-\$84,000.00
Mercantile License Fee	\$17,062.50	\$0.00	\$0.00	\$0.00	-\$17,062.50
Lease & Rent Contracts	\$64,837.50	\$2,250.00	\$20,359.00	-\$18,109.00	-\$62,587.50
Tourism Fees & Events	\$154,507.50	\$0.00	\$26,477.89	-\$26,477.89	-\$154,507.50
<b>TOTAL TOURISM UTILITY</b>	<b>\$367,132.50</b>	<b>\$2,250.00</b>	<b>\$46,836.89</b>	<b>-\$44,586.89</b>	<b>-\$364,882.50</b>