

# City Of Cape May



## Financial Report & Cash Balances Month of July 2020

**Prepared By:**

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**8/13/2020**

# Sturdy Savings Bank

## Cash Balances 7/31/20

Account Name	Description	2020		% of Balance
		Cash Balance 7/31	Interest Earned	
Current Fund 8105	Cash	\$ 11,230,005.15	\$ 714.12	45.20%
General Capital 8477	Cash	\$ 2,783,172.23	\$ 233.10	11.20%
Master Trust 7382	Cash	\$ 2,270,429.64	\$ 194.39	9.14%
Water/Sewer Utl 8451	Cash	\$ 1,004,080.07	\$ 48.32	4.04%
Beach Utl 7987	Cash	\$ 2,213,995.06	\$ 183.11	8.91%
Water/Sewer Capital 8485	Cash	\$ 1,573,082.27	\$ 133.71	6.33%
COAH 3943	Cash	\$ 1,211,566.41	\$ 102.93	4.88%
Clearing 8766	Cash	\$ 33,479.90	\$ 19.49	0.13%
Beach Capital 1844	Cash	\$ 849,589.12	\$ 72.47	3.42%
Tourism 8758	Cash	\$ 742,225.61	\$ 64.19	2.99%
Fund Revenue Sharing 8600	Cash	\$ 451,963.65	\$ 38.38	1.82%
Payroll 8113	Cash	\$ 246,581.04	\$ 28.66	0.99%
Tourism Credit Card 8651	Cash	\$ 22,623.71	\$ 2.13	0.09%
Ocean Street Parking Inc 8535	Escrow	\$ 27,698.03	\$ 1.18	0.11%
Parking Meter 9133	Cash	\$ 124,028.90	\$ 7.06	0.50%
Michael & Robert Inc 8444	Escrow	\$ 13,337.59	\$ 0.34	0.05%
Gus Andy 8667	Escrow	\$ 13,113.92	\$ 0.33	0.05%
Fire Safety 1711	Cash	\$ 5,741.99	\$ 0.49	0.02%
Dog License Trust 8550	Cash	\$ 5,090.06	\$ 0.43	0.02%
Employee Flex Spending Acc 8421	Cash	\$ 14,148.44	\$ 1.28	0.06%
Pitt 8626	Escrow	\$ 4,137.27	\$ 0.11	0.02%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.30	\$ 0.06	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,398.97	\$ 0.04	0.01%
Osprey Landing Development 9684	Escrow	\$ 901.29	\$ 0.02	0.00%
John E Davis 8592	Escrow	\$ 614.60	\$ 0.02	0.00%
<b>Total Cash</b>		<b>\$ 24,845,269.22</b>	<b>\$ 1,846.36</b>	<b>100%</b>

**CURRENT FUND BUDGET**

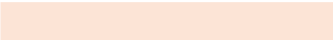
	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD	JULY 20 v JULY 19
	Current	Year-to-date	JULY 2020	Percent	2019	Year-to-date	JULY 2019	Percent	Excess / (Reduction)	Excess / (Reduction)
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
<b>Expenditures:</b>										
General Administration	\$ 270,750.00	\$ 75,156.01	\$ 13,692.89	27.76%	\$ 261,750.00	\$ 100,472.01	\$ 44,165.36	38.38%	\$ (25,316.00)	\$ (30,472.47)
Mayor & Council	\$ 67,800.00	\$ 33,426.11	\$ 4,390.19	49.30%	\$ 67,800.00	\$ 33,112.32	\$ 4,436.54	48.84%	313.79	(46.35)
Clerks Office	\$ 201,500.00	\$ 110,909.57	\$ 17,954.46	55.04%	\$ 179,500.00	\$ 112,895.24	\$ 20,704.47	62.89%	(1,985.67)	(2,750.01)
Financial Administration	\$ 177,500.00	\$ 119,957.73	\$ 17,505.50	67.58%	\$ 165,500.00	\$ 118,788.82	\$ 16,192.64	71.78%	1,168.91	1,312.86
EMS Billing Services	\$ 18,000.00	\$ 5,799.50	\$ 1,271.54	32.22%	\$ 18,000.00	\$ 6,520.09	\$ 1,051.82	36.22%	(720.59)	219.72
Grants Coordinator	\$ 32,500.00	\$ 21,372.50	\$ 3,265.00	65.76%	\$ 25,000.00	\$ 9,395.00	\$ 500.00	37.58%	11,977.50	2,765.00
Audit Services	\$ 28,000.00	\$ 24,500.00	\$ 0.00	87.50%	\$ 28,000.00	\$ 21,000.00	\$ 3,000.00	75.00%	3,500.00	(3,000.00)
Collection of Taxes	\$ 72,000.00	\$ 39,330.87	\$ 6,029.42	54.63%	\$ 68,000.00	\$ 38,513.37	\$ 5,753.22	56.64%	817.50	276.20
Assessment of Taxes	\$ 105,500.00	\$ 62,571.94	\$ 10,194.52	59.31%	\$ 99,500.00	\$ 65,754.07	\$ 7,650.20	66.08%	(3,182.13)	2,544.32
Legal Services	\$ 500,000.00	\$ 215,755.49	\$ 33,298.59	43.15%	\$ 380,000.00	\$ 108,529.31	\$ 17,785.59	28.56%	107,226.18	15,513.00
Engineering Services	\$ 50,000.00	\$ 41,537.70	\$ 1,490.15	83.08%	\$ 30,000.00	\$ 3,176.44	\$ 0.00	10.59%	38,361.26	1,490.15
Economic Development	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 15,000.00	\$ 5,000.00	\$ 0.00	33.33%	(5,000.00)	-
Historic Preservation Commission	\$ 41,500.00	\$ 2,839.09	\$ 440.50	6.84%	\$ 32,000.00	\$ 6,309.49	\$ 1,975.00	19.72%	(3,470.40)	(1,534.50)
Planning Board	\$ 45,500.00	\$ 10,921.35	\$ 2,860.72	24.00%	\$ 45,500.00	\$ 19,542.05	\$ 0.00	42.95%	(8,620.70)	2,860.72
Zoning Board	\$ 60,000.00	\$ 23,785.70	\$ 2,940.65	39.64%	\$ 59,000.00	\$ 17,305.46	\$ 1,274.18	29.33%	6,480.24	1,666.47
Building Inspections & Permits	\$ 471,000.00	\$ 265,558.23	\$ 36,017.71	56.38%	\$ 465,000.00	\$ 265,593.73	\$ 37,904.69	57.12%	(35.50)	(1,886.98)
Liabilty Insurance (Inside Caps)	\$ 317,000.00	\$ 103,953.04	\$ 2,902.00	32.79%	\$ 318,750.00	\$ 103,271.29	\$ 37,203.34	32.40%	681.75	(34,301.34)
Workers Comp (Inside Caps)	\$ 380,000.00	\$ 125,778.84	\$ 0.00	33.10%	\$ 360,000.00	\$ 203,055.12	\$ 80,176.46	56.40%	(77,276.28)	(80,176.46)
Health Insurance	\$ 2,270,000.00	\$ 894,177.94	\$ 166,552.59	39.39%	\$ 2,204,949.00	\$ 901,243.37	\$ 169,703.59	40.87%	(7,065.43)	(3,151.00)
Unemployment Trust	\$ 25,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 24,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Police	\$ 2,098,500.00	\$ 1,553,127.98	\$ 210,596.87	74.01%	\$ 2,119,332.00	\$ 1,663,286.68	\$ 269,501.88	78.48%	(110,158.70)	(58,905.01)
Traffic Maintenance	\$ 211,500.00	\$ 93,079.57	\$ 36,919.30	44.01%	\$ 159,000.00	\$ 99,803.06	\$ 16,813.19	62.77%	(6,723.49)	20,106.11
Public Safety	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 3,500.00	\$ 25.62	\$ 0.00	0.73%	(25.62)	-
WCM/CMPT Police Interlocal	\$ 852,930.00	\$ 0.00	\$ 0.00	0.00%	\$ 836,204.00	\$ 0.00	\$ 0.00	0.00%	-	-
Emergency Management	\$ 17,750.00	\$ 8,115.75	\$ 2,511.60	45.72%	\$ 15,750.00	\$ 4,450.84	\$ 586.66	28.26%	3,664.91	1,924.94
Aid to Volunteer Fire Company	\$ 37,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 37,500.00	\$ 37,500.00	\$ 0.00	100.00%	(37,500.00)	-

**CURRENT FUND BUDGET**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD	JULY 20 v JULY 19
	Current	Year-to-date	JULY 2020	Percent	2019	Year-to-date	JULY 2019	Percent	Excess / (Reduction)	Excess / (Reduction)
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Fire Department	\$ 1,651,000.00	\$ 970,902.21	\$ 145,682.75	58.81%	\$ 1,605,000.00	\$ 915,433.28	\$ 144,059.04	57.04%	55,468.93	1,623.71
Uniform Fire Safety	\$ 222,000.00	\$ 62,892.97	\$ 7,509.56	28.33%	\$ 160,000.00	\$ 85,070.24	\$ 10,946.27	53.17%	(22,177.27)	(3,436.71)
Streets & Roads	\$ 815,000.00	\$ 455,384.81	\$ 77,333.78	55.88%	\$ 775,000.00	\$ 530,016.29	\$ 108,676.71	68.39%	(74,631.48)	(31,342.93)
Recycling	\$ 298,000.00	\$ 115,963.28	\$ 16,936.90	38.91%	\$ 289,000.00	\$ 96,300.85	\$ 10,115.82	33.32%	19,662.43	6,821.08
Sanitary Landfill	\$ 27,000.00	\$ 4,234.10	\$ 1,000.00	15.68%	\$ 27,000.00	\$ 5,303.68	\$ 832.15	19.64%	(1,069.58)	167.85
Building & Grounds	\$ 1,067,000.00	\$ 516,094.27	\$ 98,283.84	48.37%	\$ 1,079,000.00	\$ 579,286.20	\$ 114,141.50	53.69%	(63,191.93)	(15,857.66)
Shade Tree	\$ 43,000.00	\$ 17,674.45	\$ 2,412.50	41.10%	\$ 43,000.00	\$ 13,785.00	\$ 820.00	32.06%	3,889.45	1,592.50
Property Maint.	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Environmental Commission	\$ 5,900.00	\$ 1,000.00	\$ 200.00	16.95%	\$ 5,300.00	\$ 630.00	\$ 90.00	11.89%	370.00	110.00
Civic Affairs	\$ 223,000.00	\$ 79,757.84	\$ 6,406.45	35.77%	\$ 211,000.00	\$ 105,346.84	\$ 32,348.50	49.93%	(25,589.00)	(25,942.05)
Celebration of Public Events	\$ 45,000.00	\$ 800.00	\$ 800.00	1.78%	\$ 45,000.00	\$ 12,730.00	\$ 11,905.00	28.29%	(11,930.00)	(11,105.00)
General Office Operations	\$ 150,000.00	\$ 82,093.66	\$ 5,130.97	54.73%	\$ 145,000.00	\$ 75,989.45	\$ 16,207.42	52.41%	6,104.21	(11,076.45)
Street Lighting	\$ 145,000.00	\$ 74,026.33	\$ 11,487.63	51.05%	\$ 135,000.00	\$ 67,145.24	\$ 11,620.15	49.74%	6,881.09	(132.52)
Gas Lighting	\$ 38,500.00	\$ 14,960.01	\$ 2,296.76	38.86%	\$ 37,500.00	\$ 14,861.47	\$ 2,381.05	39.63%	98.54	(84.29)
Gas Lighting-Parts	\$ 15,000.00	\$ 10,597.00	\$ 7,697.00	70.65%	\$ 14,000.00	\$ 5,481.00	\$ 5,481.00	39.15%	5,116.00	2,216.00
Contigent	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
PERS	\$ 421,152.00	\$ 406,151.60	\$ 0.00	96.44%	\$ 417,545.00	\$ 420,545.00	\$ 0.00	100.72%	(14,393.40)	-
Social Security	\$ 342,000.00	\$ 185,277.94	\$ 28,930.38	54.17%	\$ 320,000.00	\$ 213,151.52	\$ 38,019.63	66.61%	(27,873.58)	(9,089.25)
PFRS	\$ 917,611.00	\$ 917,611.39	\$ 0.00	100.00%	\$ 863,655.00	\$ 868,003.32	\$ 0.00	100.50%	49,608.07	-
DCRP	\$ 5,000.00	\$ 1,395.74	\$ 159.44	27.91%	\$ 5,000.00	\$ 1,549.53	\$ 205.24	30.99%	(153.79)	(45.80)
LOSAP	\$ 20,000.00	\$ 5,716.00	\$ 0.00	28.58%	\$ 20,000.00	\$ 17,148.00	\$ 8,574.00	85.74%	(11,432.00)	(8,574.00)
Reserve for Retirement Trust	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Municipal Court	\$ 185,500.00	\$ 59,869.30	\$ 10,726.47	32.27%	\$ 196,000.00	\$ 64,028.41	\$ 11,448.01	32.67%	(4,159.11)	(721.54)
Public Defender	\$ 8,300.00	\$ 4,375.00	\$ 1,250.00	52.71%	\$ 8,300.00	\$ 4,375.00	\$ 625.00	52.71%	-	625.00
Grants	\$ 222,451.87	\$ 197,451.87	\$ 18,289.93	88.76%	\$ 314,208.00	\$ 289,208.00	\$ 0.00	92.04%	(91,756.13)	18,289.93
Capital Improvements	\$ 1,207,000.00	\$ 335,000.00	\$ 0.00	27.75%	\$ 907,000.00	\$ 554,312.00	\$ 0.00	61.11%	(219,312.00)	-
Deferred Charges	\$ 400,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 372,026.00	\$ 0.00	\$ 0.00	0.00%	-	-
Reserve for Uncollected Taxes	\$ 1,208,625.85	\$ 1,208,625.85	\$ 0.00	100.00%	\$ 1,141,061.13	\$ 1,141,061.13	\$ 0.00	100.00%	67,564.72	-
Debt Service	\$ 2,868,200.00	\$ 2,614,090.45	\$ 1,480,675.00	91.14%	\$ 2,850,000.00	\$ 2,121,165.71	\$ 1,746,005.76	74.43%	492,924.74	(265,330.76)
<b>Total Expenditures</b>	<b>\$ 20,977,470.72</b>	<b>\$ 12,173,600.98</b>	<b>\$ 2,494,043.56</b>	<b>58.03%</b>	<b>\$ 20,062,630.13</b>	<b>\$ 12,146,470.54</b>	<b>\$ 3,010,881.08</b>	<b>60.54%</b>	<b>\$ 27,130.44</b>	<b>\$ (516,837.52)</b>

**CURRENT FUND REVENUE COMPARISON**

<b>EXPECTED BUDGET AS OF 07/31/20</b>	<b>ACTUAL CY 2020 AS OF 07/31/20</b>	<b>ACTUAL CY 2019 AS OF 07/31/19</b>	<b>CHANGE FROM 20' TO 19'</b>	
<b>REVENUE ACCOUNTS</b>				
Licenses - Alcoholic Beverages	\$55,000.00	\$0.00	\$55,940.00	-\$55,940.00
Licenses - Other	\$314,000.00	\$257,568.00	\$292,521.00	-\$34,953.00
Fees & Permits	\$186,000.00	\$145,831.46	\$171,577.30	-\$25,745.84
Fines & Costs - Courts	\$195,000.00	\$40,900.68	\$61,593.52	-\$20,692.84
Interest & Costs on Taxes	\$52,000.00	\$42,124.63	\$43,315.12	-\$1,190.49
Parking Meters	\$1,405,000.00	\$432,926.23	\$650,962.55	-\$218,036.32
Interests on Investments	\$50,000.00	\$50,956.24	\$104,916.56	-\$53,960.32
Lease & Rent Contracts	\$450,000.00	\$271,350.75	\$320,810.97	-\$49,460.22
T.V. Cable Receipts	\$37,000.00	\$41,183.02	\$39,211.76	\$1,971.26
Victorian Towers - PILOT	\$180,000.00	\$156,008.96	\$141,957.62	\$14,051.34
Emergency Medical Services	\$330,000.00	\$151,155.01	\$178,335.49	-\$27,180.48
Room Occupancy Tax (2%)	\$1,150,000.00	\$169,367.24	\$378,343.26	-\$208,976.02
State Aid	\$337,632.00	\$10,648.00	\$10,648.00	\$0.00
Grants	\$382,451.87	\$382,451.87	\$449,208.00	-\$66,756.13
Dedicated UCC Fees	\$625,000.00	\$406,687.00	\$626,345.00	-\$219,658.00
Uniform Fire Safety	\$230,000.00	\$150,190.80	\$178,864.65	-\$28,673.85
Interlocal Agreement - WCM	\$505,874.00	\$232,264.00	\$227,710.00	\$4,554.00
Interlocal Agreement - CMP	\$305,707.00	\$152,854.00	\$149,856.50	\$2,997.50
W/S Utl Contribution St Imprv	\$50,000.00	\$0.00	\$0.00	\$0.00
Reserve to Pay Bonds	\$175,000.00	\$0.00	\$0.00	\$0.00
Receipts from Delinquent Taxes	\$170,000.00	\$192,554.26	\$455,703.50	-\$263,149.24
Local Purpose Tax	\$10,476,805.85	\$9,443,387.67	\$4,018,893.54	\$5,424,494.13
Fund Balance	\$3,315,000.00	\$3,315,000.00	\$2,930,000.00	\$385,000.00
<b>TOTAL CURRENT FUND</b>	<b>\$20,977,470.72</b>	<b>\$16,045,409.82</b>	<b>\$11,486,714.34</b>	<b>\$4,558,695.48</b>

 = 2020 3rd qtr tax bills were due 8/3/20. 2019 3rd qtr billing wasn't due until 8/29/20. Therefore the large difference in revenue received, year over year.

**WATER SEWER UTILITY BUDGET**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	JULY 20 v JULY 19 Excess / (Reduction)
	Current	Year-to-date	JULY 2020	Percent	2019	Year-to-date	JULY 2019	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
<b>Expenditures:</b>										
Water Administration	\$ 532,870.00	\$ 210,157.74	\$ 30,788.60	39.44%	\$ 518,471.00	\$ 239,007.85	\$ 58,851.66	46.10%	(28,850.11)	(28,063.06)
Sewer Administration	\$ 295,850.00	\$ 108,153.85	\$ 15,181.48	36.56%	\$ 288,150.00	\$ 128,653.53	\$ 32,413.39	44.65%	(20,499.68)	(17,231.91)
Sewer Collection	\$ 26,500.00	\$ 5,743.76	\$ 893.01	21.67%	\$ 26,400.00	\$ 6,626.57	\$ 805.45	25.10%	(882.81)	87.56
Sewer Treatment	\$ 3,110,430.00	\$ 1,514,118.95	\$ 732.10	48.68%	\$ 3,152,350.00	\$ 1,304,880.76	\$ 1,303,729.71	41.39%	209,238.19	(1,302,997.61)
Wells/Supplies	\$ 908,225.00	\$ 513,670.93	\$ 65,656.68	56.56%	\$ 908,704.00	\$ 508,207.06	\$ 86,448.83	55.93%	5,463.87	(20,792.15)
Wells/Supplies - Desal	\$ 480,100.00	\$ 127,481.67	\$ 28,776.09	26.55%	\$ 478,400.00	\$ 154,381.32	\$ 54,326.33	32.27%	(26,899.65)	(25,550.24)
Metering	\$ 51,100.00	\$ 17,404.85	\$ 10,751.00	34.06%	\$ 51,100.00	\$ 20,912.05	\$ 19,180.15	40.92%	(3,507.20)	(8,429.15)
Water Distribution	\$ 38,275.00	\$ 9,310.71	\$ 310.71	24.33%	\$ 35,275.00	\$ 2,709.98	\$ 2,000.00	7.68%	6,600.73	(1,689.29)
Capital	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 1,737,250.00	\$ 1,272,932.33	\$ 546,520.00	73.27%	\$ 1,500,000.00	\$ 1,045,138.11	\$ 644,524.98	69.68%	227,794.22	(98,004.98)
Statutory Expenditures	\$ 100,900.00	\$ 52,382.85	\$ 5,087.24	51.92%	\$ 88,150.00	\$ 49,061.54	\$ 6,509.45	55.66%	3,321.31	(1,422.21)
Deferred Charges	\$ 67,215.72	\$ 67,215.72	\$ 0.00	100.00%	\$ 20,871.53	\$ 0.00	\$ 0.00	0.00%	67,215.72	-
<b>Total Expenditures</b>	<b>\$ 7,408,715.72</b>	<b>\$ 3,898,573.36</b>	<b>\$ 704,696.91</b>	<b>52.62%</b>	<b>\$ 7,127,871.53</b>	<b>\$ 3,459,578.77</b>	<b>\$ 2,208,789.95</b>	<b>48.54%</b>	<b>438,994.59</b>	<b>(1,504,093.04)</b>

**WATER SEWER UTILITY REVENUE COMPARISON**

	<b>2020 BUDGET</b>	<b>ACTUAL CY 2020 AS OF 07/31/20</b>	<b>ACTUAL CY 2019 AS OF 07/31/19</b>	<b>CHANGE FROM 20' TO 19'</b>
<b>REVENUE ACCOUNTS</b>				
Operating Surplus	\$675,000.00	\$675,000.00	\$600,000.00	\$75,000.00
Cape May Water	\$2,150,000.00	\$1,083,793.66	\$1,099,448.72	-\$15,655.06
Cape May Sewer	\$3,300,000.00	\$1,621,318.34	\$1,736,969.75	-\$115,651.41
West Cape May Water	\$250,000.00	\$279,406.83	\$135,966.39	\$143,440.44
West Cape May Sewer	\$6,400.00	\$2,846.58	\$3,013.98	-\$167.40
Lower Township Water	\$19,250.00	\$12,876.59	\$12,002.41	\$874.18
Cape May Point Water	\$230,000.00	\$89,552.88	\$87,173.88	\$2,379.00
US Coast Guard Water / Sewer	\$460,000.00	\$327,965.50	\$303,768.58	\$24,196.92
Reserve to Pay Bonds	\$200,000.00	\$0.00	\$0.00	\$0.00
MISC Revenue	\$118,065.72	\$63,623.39	\$63,602.01	\$21.38
<b>TOTAL WATER SEWER UTILITY</b>	<b>\$7,408,715.72</b>	<b>\$4,156,383.77</b>	<b>\$4,041,945.72</b>	<b>\$114,438.05</b>

**BEACH UTILITY BUDGET**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	JULY 20 v JULY 19 Excess / (Reduction)
	2020	Year-to-date	JULY 2020	Percent	2019	Year-to-date	JULY 2019	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
<b>Expenditures:</b>										
General Administration	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Financial Administration	\$ 13,000.00	\$ 63.95	\$ 0.00	0.49%	\$ 13,000.00	\$ 0.00	\$ 0.00	0.00%	63.95	-
Audit Services	\$ 4,500.00	\$ 4,500.00	\$ 3,000.00	100.00%	\$ 4,500.00	\$ 2,000.00	\$ 0.00	44.44%	2,500.00	3,000.00
Tax Collection	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Legal Services	\$ 6,500.00	\$ 645.00	\$ 600.00	9.92%	\$ 6,500.00	\$ 0.00	\$ 0.00	0.00%	645.00	600.00
Engineering & Planning	\$ 47,500.00	\$ 3,321.75	\$ 0.00	6.99%	\$ 17,500.00	\$ 1,000.00	\$ 0.00	5.71%	2,321.75	-
Insurance	\$ 58,000.00	\$ 27,643.69	\$ 0.00	47.66%	\$ 58,000.00	\$ 22,557.74	\$ 9,054.60	38.89%	5,085.95	(9,054.60)
Police	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Fire	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Streets and Roads	\$ 238,000.00	\$ 14,526.55	\$ 4,863.57	6.10%	\$ 238,300.00	\$ 35,240.80	\$ 11,525.34	14.79%	(20,714.25)	(6,661.77)
Recycling	\$ 34,000.00	\$ 4,881.00	\$ 3,519.00	14.36%	\$ 14,000.00	\$ 6,305.00	\$ 3,405.00	45.04%	(1,424.00)	114.00
Landfill	\$ 6,500.00	\$ 597.82	\$ 597.82	9.20%	\$ 5,500.00	\$ 2,000.00	\$ 1,000.00	36.36%	(1,402.18)	(402.18)
Public Works	\$ 222,000.00	\$ 61,858.74	\$ 21,018.93	27.86%	\$ 194,000.00	\$ 73,197.31	\$ 27,438.72	37.73%	(11,338.57)	(6,419.79)
Lifeguards	\$ 1,004,500.00	\$ 346,681.15	\$ 197,019.60	34.51%	\$ 984,200.00	\$ 482,686.92	\$ 242,712.24	49.04%	(136,005.77)	(45,692.64)
Beach Tags	\$ 502,500.00	\$ 189,793.87	\$ 88,133.07	37.77%	\$ 458,000.00	\$ 173,941.16	\$ 84,153.79	37.98%	15,852.71	3,979.28
Statutory Expenditures	\$ 165,000.00	\$ 36,918.20	\$ 21,284.47	22.37%	\$ 160,000.00	\$ 42,141.41	\$ 20,983.08	26.34%	(5,223.21)	301.39
Capital	\$ 10,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 50,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 298,000.00	\$ 280,644.44	\$ 180,100.00	94.18%	\$ 241,500.00	\$ 216,090.41	\$ 193,740.41	89.48%	64,554.03	(13,640.41)
Deferred Charges	\$ 14,674.53	\$ 14,674.53	\$ 0.00	100.00%	\$ 6,834.02	\$ 0.00	\$ 0.00	0.00%	14,674.53	-
<b>Total Expenditures</b>	<b>\$ 2,779,674.53</b>	<b>\$ 986,750.69</b>	<b>\$ 520,136.46</b>	<b>35.50%</b>	<b>\$ 2,606,834.02</b>	<b>\$ 1,057,160.75</b>	<b>\$ 594,013.18</b>	<b>40.55%</b>	<b>(70,410.06)</b>	<b>(73,876.72)</b>



**BEACH UTILITY REVENUE COMPARISON**

	<b>2020 BUDGET</b>	<b>ACTUAL CY 2020 AS OF 07/31/20</b>	<b>ACTUAL CY 2019 AS OF 07/31/19</b>	<b>CHANGE FROM 20' TO 19'</b>
<b>REVENUE ACCOUNTS</b>				
Operating Surplus	\$360,000.00	\$360,000.00	\$301,834.02	\$58,165.98
Beach Tag Sales	\$2,400,000.00	\$1,497,658.00	\$1,706,588.00	-\$208,930.00
Interest on Investments	\$19,674.53	\$10,117.75	\$22,661.20	-\$12,543.45
<b>TOTAL BEACH UTILITY</b>	<b>\$2,779,674.53</b>	<b>\$1,867,775.75</b>	<b>\$2,031,083.22</b>	<b>-\$163,307.47</b>

**TOURISM UTILITY BUDGET**

**Expenditures:**

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	JULY 20 v JULY 19 Excess / (Reduction)
	2020 Budget	Year-to-date Total	JULY 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	JULY 2019 Actual	Percent of Budget		
Social Security	\$ 40,000.00	\$ 12,870.95	\$ 529.72	32.18%	\$ 37,000.00	\$ 22,213.76	\$ 8,810.60	60.04%	(9,342.81)	(8,280.88)
Buildings & Grounds	\$ 257,000.00	\$ 85,957.23	\$ 11,537.95	33.45%	\$ 237,000.00	\$ 74,194.24	\$ 10,067.66	31.31%	11,762.99	1,470.29
Tourism & Marketing	\$ 1,063,500.00	\$ 250,255.81	\$ 15,370.45	23.53%	\$ 1,022,000.00	\$ 649,614.89	\$ 87,662.73	63.56%	(399,359.08)	(72,292.28)
Recreation	\$ 38,100.00	\$ 5,974.10	\$ 0.00	15.68%	\$ 34,000.00	\$ 11,128.91	\$ 2,164.80	32.73%	(5,154.81)	(2,164.80)
<b>Total Expenditures</b>	<b>\$ 1,398,600.00</b>	<b>\$ 355,058.09</b>	<b>\$ 27,438.12</b>	<b>25.39%</b>	<b>\$ 1,330,000.00</b>	<b>\$ 757,151.80</b>	<b>\$ 108,705.79</b>	<b>56.93%</b>	<b>(402,093.71)</b>	<b>(81,267.67)</b>

**TOURISM UTILITY REVENUE COMPARISON**

<b>2020 BUDGET</b>	<b>ACTUAL CY 2020 AS OF 07/31/20</b>	<b>ACTUAL CY 2019 AS OF 07/31/19</b>	<b>CHANGE FROM 20' TO 19'</b>
<b>REVENUE ACCOUNTS</b>			
Fund Balance	\$178,000.00	\$0.00	\$0.00
Room Occupancy Tax (2%)	\$320,000.00	\$0.00	\$0.00
Mercantile License Fee	\$65,000.00	\$54,100.00	-\$7,650.00
Lease & Rent Contracts	\$247,000.00	\$105,422.51	-\$47,160.14
Tourism Fees & Events	\$588,600.00	\$45,138.41	-\$448,887.46
<b>TOTAL TOURISM UTILITY</b>	<b>\$1,398,600.00</b>	<b>\$204,660.92</b>	<b>-\$503,697.60</b>