

CITY OF CAPE MAY



FINANCIAL REPORT & CASH BALANCES JUNE 2020

Prepared By:

**Neil Young
Certified Municipal Finance Officer**

**Daniel Shustack
Qualified Purchasing Agent**

July 13, 2020

Sturdy Savings Bank

Cash Balances 6/30/20

Account Name	Description	2020		% of Balance
		Cash Balance 6/30	Interest Earned	
Current Fund 8105	Cash	\$ 8,420,256.15	\$ 738.15	38.85%
General Capital 8477	Cash	\$ 2,664,879.61	\$ 233.16	12.30%
Master Trust 7382	Cash	\$ 2,319,517.56	\$ 205.38	10.70%
Beach Utl 7987	Cash	\$ 2,128,253.14	\$ 170.54	9.82%
Water/Sewer Capital 8485	Cash	\$ 1,575,236.92	\$ 138.36	7.27%
COAH 3943	Cash	\$ 1,212,198.48	\$ 106.27	5.59%
Beach Capital 1844	Cash	\$ 858,556.92	\$ 75.27	3.96%
Tourism 8758	Cash	\$ 761,548.71	\$ 67.18	3.51%
Water/Sewer Utl 8451	Cash	\$ 704,565.78	\$ 74.88	3.25%
Fund Revenue Sharing 8600	Cash	\$ 451,925.27	\$ 37.14	2.09%
Payroll 8113	Cash	\$ 378,264.69	\$ 24.37	1.75%
Parking Meter 9133	Cash	\$ 46,794.01	\$ 1.64	0.22%
Clearing 8766	Cash	\$ 32,129.73	\$ 49.74	0.15%
Tourism Credit Card 8651	Cash	\$ 27,898.41	\$ 2.78	0.13%
Ocean Street Parking Inc 8535	Escrow	\$ 27,696.85	\$ 1.14	0.13%
Flexible Spending Account 8421	Cash	\$ 15,390.51	\$ 1.35	0.07%
Michael & Robert Inc 8444	Escrow	\$ 13,337.25	\$ 0.33	0.06%
Gus Andy 8667	Escrow	\$ 13,113.59	\$ 0.32	0.06%
Fire Safety 1711	Cash	\$ 5,741.50	\$ 0.50	0.03%
Dog License Trust 8550	Cash	\$ 5,102.23	\$ 0.42	0.02%
Pitt 8626	Escrow	\$ 4,137.16	\$ 0.10	0.02%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.24	\$ 0.06	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,398.93	\$ 0.03	0.01%
Osprey Landing Development 9684	Escrow	\$ 901.27	\$ 0.02	0.00%
John E Davis 8592	Escrow	\$ 614.58	\$ 0.02	0.00%
Total Cash		\$ 21,671,723.49	\$ 1,929.15	100%

CURRENT FUND BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD	June 20 v June 19
	Current	Year-to-date	JUNE 2020	Percent	2019	Year-to-date	JUNE 2019	Percent	Excess / (Reduction)	Excess / (Reduction)
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
Expenditures:										
General Administration	\$ 270,750.00	\$ 61,463.12	\$ 11,955.29	22.70%	\$ 261,750.00	\$ 56,306.65	\$ 20,763.95	21.51%	\$ 5,156.47	\$ (8,808.66)
Mayor & Council	\$ 67,800.00	\$ 29,035.92	\$ 4,247.55	42.83%	\$ 67,800.00	\$ 28,675.78	\$ 4,271.54	42.29%	360.14	(23.99)
Clerks Office	\$ 201,500.00	\$ 92,955.11	\$ 16,268.52	46.13%	\$ 179,500.00	\$ 92,190.77	\$ 14,772.53	51.36%	764.34	1,495.99
Financial Administration	\$ 177,500.00	\$ 102,452.23	\$ 15,149.83	57.72%	\$ 165,500.00	\$ 102,596.18	\$ 16,451.93	61.99%	(143.95)	(1,302.10)
EMS Billing Services	\$ 18,000.00	\$ 4,527.96	\$ 405.80	25.16%	\$ 18,000.00	\$ 5,468.27	\$ 1,155.02	30.38%	(940.31)	(749.22)
Grants Coordinator	\$ 32,500.00	\$ 18,107.50	\$ 1,260.00	55.72%	\$ 25,000.00	\$ 8,895.00	\$ 2,725.00	35.58%	9,212.50	(1,465.00)
Audit Services	\$ 28,000.00	\$ 24,500.00	\$ 0.00	87.50%	\$ 28,000.00	\$ 18,000.00	\$ 0.00	64.29%	6,500.00	-
Collection of Taxes	\$ 72,000.00	\$ 33,301.45	\$ 5,559.46	46.25%	\$ 68,000.00	\$ 32,760.15	\$ 4,618.94	48.18%	541.30	940.52
Assessment of Taxes	\$ 105,500.00	\$ 52,377.42	\$ 8,707.93	49.65%	\$ 99,500.00	\$ 58,103.87	\$ 11,244.55	58.40%	(5,726.45)	(2,536.62)
Legal Services	\$ 500,000.00	\$ 182,456.90	\$ 2,282.41	36.49%	\$ 380,000.00	\$ 90,743.72	\$ 17,512.44	23.88%	91,713.18	(15,230.03)
Engineering Services	\$ 50,000.00	\$ 40,047.55	\$ 22,117.86	80.10%	\$ 30,000.00	\$ 3,176.44	\$ 0.00	10.59%	36,871.11	22,117.86
Economic Development	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 15,000.00	\$ 5,000.00	\$ 5,000.00	33.33%	(5,000.00)	(5,000.00)
Historic Preservation Commission	\$ 41,500.00	\$ 2,398.59	\$ 771.75	5.78%	\$ 32,000.00	\$ 4,334.49	\$ 575.00	13.55%	(1,935.90)	196.75
Planning Board	\$ 45,500.00	\$ 8,060.63	\$ 1,612.48	17.72%	\$ 45,500.00	\$ 19,542.05	\$ 26.04	42.95%	(11,481.42)	1,586.44
Zoning Board	\$ 60,000.00	\$ 20,845.05	\$ 2,723.00	34.74%	\$ 59,000.00	\$ 16,031.28	\$ 2,553.32	27.17%	4,813.77	169.68
Building Inspections & Permits	\$ 471,000.00	\$ 229,540.52	\$ 34,577.91	48.73%	\$ 465,000.00	\$ 227,689.04	\$ 49,731.17	48.97%	1,851.48	(15,153.26)
Liabilty Insurance (Inside Caps)	\$ 317,000.00	\$ 101,051.04	\$ 0.00	31.88%	\$ 318,750.00	\$ 66,067.95	\$ 5,344.00	20.73%	34,983.09	(5,344.00)
Workers Comp (Inside Caps)	\$ 380,000.00	\$ 125,778.84	\$ 0.00	33.10%	\$ 360,000.00	\$ 122,878.66	\$ 0.00	34.13%	2,900.18	-
Health Insurance	\$ 2,270,000.00	\$ 727,625.35	\$ 157,611.54	32.05%	\$ 2,204,949.00	\$ 731,539.78	\$ 151,517.00	33.18%	(3,914.43)	6,094.54
Unemployment Trust	\$ 25,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 24,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Police	\$ 2,098,500.00	\$ 1,342,531.11	\$ 217,776.44	63.98%	\$ 2,119,332.00	\$ 1,393,784.80	\$ 230,569.50	65.77%	(51,253.69)	(12,793.06)
Traffic Maintenance	\$ 211,500.00	\$ 56,160.27	\$ 9,313.23	26.55%	\$ 159,000.00	\$ 82,989.87	\$ 13,623.21	52.19%	(26,829.60)	(4,309.98)
Public Safety	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 3,500.00	\$ 25.62	\$ 0.00	0.73%	(25.62)	-
WCM/CMPT Police Interlocal	\$ 852,930.00	\$ 0.00	\$ 0.00	0.00%	\$ 836,204.00	\$ 0.00	\$ 0.00	0.00%	-	-
Emergency Management	\$ 17,750.00	\$ 5,604.15	\$ 1,916.20	31.57%	\$ 15,750.00	\$ 3,864.18	\$ 554.81	24.53%	1,739.97	1,361.39
Aid to Volunteer Fire Company	\$ 37,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 37,500.00	\$ 37,500.00	\$ 0.00	100.00%	(37,500.00)	-
Fire Department	\$ 1,651,000.00	\$ 825,219.46	\$ 129,532.45	49.98%	\$ 1,605,000.00	\$ 771,374.24	\$ 127,070.84	48.06%	53,845.22	2,461.61
Uniform Fire Safety	\$ 222,000.00	\$ 55,383.41	\$ 6,145.72	24.95%	\$ 160,000.00	\$ 74,123.97	\$ 10,851.37	46.33%	(18,740.56)	(4,705.65)


CURRENT FUND BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	June 20 v June 19 Excess / (Reduction)
	Current	Year-to-date	JUNE 2020	Percent	2019	Year-to-date	JUNE 2019	Percent		
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
Streets & Roads	\$ 815,000.00	\$ 378,051.03	\$ 65,185.98	46.39%	\$ 775,000.00	\$ 421,339.58	\$ 96,560.75	54.37%	(43,288.55)	(31,374.77)
Recycling	\$ 298,000.00	\$ 99,026.38	\$ 24,564.34	33.23%	\$ 289,000.00	\$ 86,185.03	\$ 10,626.41	29.82%	12,841.35	13,937.93
Sanitary Landfill	\$ 27,000.00	\$ 3,234.10	\$ 558.85	11.98%	\$ 27,000.00	\$ 4,471.53	\$ 1,835.04	16.56%	(1,237.43)	(1,276.19)
Building & Grounds	\$ 1,067,000.00	\$ 417,810.43	\$ 85,171.96	39.16%	\$ 1,079,000.00	\$ 465,144.70	\$ 105,924.27	43.11%	(47,334.27)	(20,752.31)
Shade Tree	\$ 43,000.00	\$ 15,261.95	\$ 1,846.25	35.49%	\$ 43,000.00	\$ 12,965.00	\$ 4,428.75	30.15%	2,296.95	(2,582.50)
Property Maint.	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Environmental Commission	\$ 5,900.00	\$ 800.00	\$ 0.00	13.56%	\$ 5,300.00	\$ 540.00	\$ 90.00	10.19%	260.00	(90.00)
Civic Affairs	\$ 223,000.00	\$ 73,351.39	\$ 9,424.97	32.89%	\$ 211,000.00	\$ 72,998.34	\$ 11,855.42	34.60%	353.05	(2,430.45)
Celebration of Public Events	\$ 45,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 45,000.00	\$ 825.00	\$ 825.00	1.83%	(825.00)	(825.00)
General Office Operations	\$ 150,000.00	\$ 73,508.52	\$ 17,782.07	49.01%	\$ 145,000.00	\$ 59,782.03	\$ 10,905.99	41.23%	13,726.49	6,876.08
Street Lighting	\$ 145,000.00	\$ 62,538.70	\$ 11,885.04	43.13%	\$ 135,000.00	\$ 55,525.09	\$ 10,620.19	41.13%	7,013.61	1,264.85
Gas Lighting	\$ 38,500.00	\$ 12,663.25	\$ 2,459.59	32.89%	\$ 37,500.00	\$ 12,480.42	\$ 2,420.28	33.28%	182.83	39.31
Gas Lighting-Parts	\$ 15,000.00	\$ 2,900.00	\$ 2,900.00	19.33%	\$ 14,000.00	\$ 0.00	\$ 0.00	0.00%	2,900.00	2,900.00
Contigent	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
PERS	\$ 421,152.00	\$ 406,151.60	\$ 0.00	96.44%	\$ 417,545.00	\$ 420,545.00	\$ 0.00	100.72%	(14,393.40)	-
Social Security	\$ 342,000.00	\$ 156,347.56	\$ 28,209.56	45.72%	\$ 320,000.00	\$ 175,131.89	\$ 34,164.33	54.73%	(18,784.33)	(5,954.77)
PFRS	\$ 917,611.00	\$ 917,611.39	\$ 0.00	100.00%	\$ 863,655.00	\$ 868,003.32	\$ 0.00	100.50%	49,608.07	-
DCRP	\$ 5,000.00	\$ 1,236.30	\$ 158.59	24.73%	\$ 5,000.00	\$ 1,344.29	\$ 209.75	26.89%	(107.99)	(51.16)
LOSAP	\$ 20,000.00	\$ 5,716.00	\$ 0.00	28.58%	\$ 20,000.00	\$ 8,574.00	\$ 8,574.00	42.87%	(2,858.00)	(8,574.00)
Reserve for Retirement Trust	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Municipal Court	\$ 185,500.00	\$ 49,142.83	\$ 8,977.07	26.49%	\$ 196,000.00	\$ 52,580.40	\$ 9,459.93	26.83%	(3,437.57)	(482.86)
Public Defender	\$ 8,300.00	\$ 3,125.00	\$ 0.00	37.65%	\$ 8,300.00	\$ 3,750.00	\$ 625.00	45.18%	(625.00)	(625.00)
Grants	\$ 204,161.94	\$ 179,161.94	\$ 0.00	87.75%	\$ 314,208.00	\$ 289,208.00	\$ 0.00	92.04%	(110,046.06)	-
Capital Improvements	\$ 1,207,000.00	\$ 335,000.00	\$ 0.00	27.75%	\$ 907,000.00	\$ 554,312.00	\$ 205,029.00	61.11%	(219,312.00)	(205,029.00)
Deferred Charges	\$ 400,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 372,026.00	\$ 0.00	\$ 0.00	0.00%	-	-
Reserve for Uncollected Taxes	\$ 1,208,625.85	\$ 1,208,625.85	\$ 0.00	100.00%	\$ 1,141,061.13	\$ 1,141,061.13	\$ 0.00	100.00%	67,564.72	-
Debt Service	\$ 2,868,200.00	\$ 1,133,415.45	\$ 0.00	39.52%	\$ 2,850,000.00	\$ 375,159.95	\$ 0.00	13.16%	758,255.50	-
Total Expenditures	\$ 20,959,180.79	\$ 9,676,103.25	\$ 909,059.64	46.17%	\$ 20,062,630.13	\$ 9,135,589.46	\$ 1,205,086.27	45.54%	\$ 540,513.79	\$ (296,026.63)

= Departments with reduced spending of \$25,000 or more year over year
 = Line items with increased spending of \$25,000 or more year over year

CURRENT FUND REVENUE COMPARISON

EXPECTED BUDGET AS OF 06/30/20	ACTUAL CY 2020 AS OF 06/30/20	ACTUAL CY 2019 AS OF 06/30/19	CHANGE FROM 20' TO 19'	
REVENUE ACCOUNTS				
Licenses - Alcoholic Beverages	\$55,000.00	\$0.00	\$55,940.00	-\$55,940.00
Licenses - Other	\$314,000.00	\$207,723.00	\$289,039.00	-\$81,316.00
Fees & Permits	\$186,000.00	\$128,304.50	\$162,783.35	-\$34,478.85
Fines & Costs - Courts	\$195,000.00	\$24,837.87	\$37,054.55	-\$12,216.68
Interest & Costs on Taxes	\$52,000.00	\$28,701.20	\$40,205.55	-\$11,504.35
Parking Meters	\$1,405,000.00	\$151,467.78	\$323,996.55	-\$172,528.77
Interests on Investments	\$50,000.00	\$49,949.56	\$86,893.68	-\$36,944.12
Lease & Rent Contracts	\$450,000.00	\$137,749.68	\$105,873.99	\$31,875.69
T.V. Cable Receipts	\$37,000.00	\$41,183.02	\$39,211.76	\$1,971.26
Victorian Towers - PILOT	\$180,000.00	\$101,848.18	\$93,479.92	\$8,368.26
Emergency Medical Services	\$330,000.00	\$130,211.44	\$158,368.51	-\$28,157.07
Room Occupancy Tax (2%)	\$1,150,000.00	\$153,997.98	\$257,307.59	-\$103,309.61
State Aid	\$337,632.00	\$0.00	\$0.00	\$0.00
Grants	\$364,161.94	\$364,161.94	\$449,208.00	-\$85,046.06
Dedicated UCC Fees	\$625,000.00	\$323,201.00	\$542,797.00	-\$219,596.00
Uniform Fire Safety	\$230,000.00	\$140,295.80	\$168,904.65	-\$28,608.85
Interlocal Agreement - WCM	\$505,874.00	\$232,264.00	\$227,710.00	\$4,554.00
Interlocal Agreement - CMP	\$305,707.00	\$152,854.00	\$149,856.50	\$2,997.50
W/S Utl Contribution St Imprv	\$50,000.00	\$0.00	\$0.00	\$0.00
Reserve to Pay Bonds	\$175,000.00	\$0.00	\$0.00	\$0.00
Receipts from Delinquent Taxes	\$170,000.00	\$146,040.53	\$238,220.89	-\$92,180.36
Local Purpose Tax	\$10,476,805.85	\$4,554,419.42	\$4,389,212.96	\$165,206.46
Fund Balance	\$3,315,000.00	\$3,315,000.00	\$2,930,000.00	\$385,000.00
TOTAL CURRENT FUND	\$20,959,180.79	\$10,384,210.90	\$10,746,064.45	-\$361,853.55

 = Cash Revenue sources with decreases year over year.

WATER SEWER UTILITY BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	JUNE 20 v JUNE 19 Excess / (Reduction)
	Current	Year-to-date	JUNE 2020	Percent	2019	Year-to-date	JUNE 2019	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Expenditures:										
Water Administration	\$ 532,870.00	\$ 179,369.14	\$ 26,473.25	33.66%	\$ 518,471.00	\$ 180,156.19	\$ 25,612.92	34.75%	(787.05)	860.33
Sewer Administration	\$ 295,850.00	\$ 92,972.37	\$ 13,444.20	31.43%	\$ 288,150.00	\$ 96,240.14	\$ 12,931.70	33.40%	(3,267.77)	512.50
Sewer Collection	\$ 26,500.00	\$ 4,850.75	\$ 557.45	18.30%	\$ 26,400.00	\$ 5,821.12	\$ 1,627.33	22.05%	(970.37)	(1,069.88)
Sewer Treatment	\$ 3,110,430.00	\$ 1,513,386.85	\$ 756,151.91	48.66%	\$ 3,152,350.00	\$ 1,151.05	\$ 225.21	0.04%	* 1,512,235.80	755,926.70
Wells/Supplies	\$ 908,225.00	\$ 448,014.25	\$ 68,887.75	49.33%	\$ 908,704.00	\$ 421,758.23	\$ 70,376.69	46.41%	26,256.02	(1,488.94)
Wells/Supplies - Desal	\$ 480,100.00	\$ 98,705.58	\$ 19,500.80	20.56%	\$ 478,400.00	\$ 100,054.99	\$ 10,041.80	20.91%	(1,349.41)	9,459.00
Metering	\$ 51,100.00	\$ 6,653.85	\$ 6,093.85	13.02%	\$ 51,100.00	\$ 1,731.90	\$ 0.00	3.39%	4,921.95	6,093.85
Water Distribution	\$ 38,275.00	\$ 9,000.00	\$ 2,778.00	23.51%	\$ 35,275.00	\$ 709.98	\$ 0.00	2.01%	8,290.02	2,778.00
Capital	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 1,737,250.00	\$ 726,412.33	\$ 75,552.37	41.81%	\$ 1,500,000.00	\$ 400,613.13	\$ 75,376.25	26.71%	325,799.20	176.12
Statutory Expenditures	\$ 100,900.00	\$ 47,295.61	\$ 5,012.54	46.87%	\$ 88,150.00	\$ 42,552.09	\$ 5,325.26	48.27%	4,743.52	(312.72)
Deferred Charges	\$ 67,215.72	\$ 67,215.72	\$ 0.00	100.00%	\$ 20,871.53	\$ 0.00	\$ 0.00	0.00%	67,215.72	-
Total Expenditures	\$ 7,408,715.72	\$ 3,193,876.45	\$ 974,452.12	43.11%	\$ 7,127,871.53	\$ 1,250,788.82	\$ 201,517.16	17.55%	1,943,087.63	772,934.96

* - Note: 2019 1st and 2nd qtr Sewer Treatment fees were paid to CMCMUA in July 2019.

WATER SEWER UTILITY REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 06/30/20	ACTUAL CY 2019 AS OF 06/30/19	CHANGE FROM 20' TO 19'
REVENUE ACCOUNTS				
Operating Surplus	\$675,000.00	\$675,000.00	\$600,000.00	\$75,000.00
Cape May Water	\$2,150,000.00	\$660,892.16	\$659,360.53	\$1,531.63
Cape May Sewer	\$3,300,000.00	\$1,051,657.53	\$1,056,619.77	-\$4,962.24
West Cape May Water	\$250,000.00	\$279,406.83	\$135,966.39	\$143,440.44
West Cape May Sewer	\$6,400.00	\$2,846.58	\$3,013.98	-\$167.40
Lower Township Water	\$19,250.00	\$9,031.78	\$8,749.97	\$281.81
Cape May Point Water	\$230,000.00	\$51,891.48	\$57,710.88	-\$5,819.40
US Coast Guard Water / Sewer	\$460,000.00	\$285,612.92	\$266,819.66	\$18,793.26
Reserve to Pay Bonds	\$200,000.00	\$0.00	\$0.00	\$0.00
MISC Revenue	\$118,065.72	\$55,002.73	\$54,646.33	\$356.40
TOTAL WATER SEWER UTILITY	\$7,408,715.72	\$3,071,342.01	\$2,842,887.51	\$228,454.50

 = The large increase is due to West Cape May catching up on 2019 rents due.


BEACH UTILITY BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	JUNE 20 v JUNE 19 Excess / (Reduction)
	2020	Year-to-date	JUNE 2020	Percent	2019	Year-to-date	JUNE 2019	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Expenditures:										
General Administration	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Financial Administration	\$ 13,000.00	\$ 63.95	\$ 0.00	0.49%	\$ 13,000.00	\$ 0.00	\$ 0.00	0.00%	63.95	-
Audit Services	\$ 4,500.00	\$ 1,500.00	\$ 0.00	33.33%	\$ 4,500.00	\$ 2,000.00	\$ 0.00	44.44%	(500.00)	-
Tax Collection	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Legal Services	\$ 6,500.00	\$ 45.00	\$ 0.00	0.69%	\$ 6,500.00	\$ 0.00	\$ 0.00	0.00%	45.00	-
Engineering & Planning	\$ 47,500.00	\$ 3,321.75	\$ 401.50	6.99%	\$ 17,500.00	\$ 1,000.00	\$ 0.00	5.71%	2,321.75	401.50
Insurance	\$ 58,000.00	\$ 27,643.69	\$ 0.00	47.66%	\$ 58,000.00	\$ 13,503.14	\$ 0.00	23.28%	14,140.55	-
Police	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 75,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Fire	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 70,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Streets and Roads	\$ 238,000.00	\$ 9,662.98	\$ 1,928.40	4.06%	\$ 238,300.00	\$ 23,715.46	\$ 15,956.65	9.95%	(14,052.48)	(14,028.25)
Recycling	\$ 34,000.00	\$ 1,362.00	\$ 1,362.00	4.01%	\$ 14,000.00	\$ 2,900.00	\$ 2,900.00	20.71%	(1,538.00)	(1,538.00)
Landfill	\$ 6,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 5,500.00	\$ 1,000.00	\$ 1,000.00	18.18%	(1,000.00)	(1,000.00)
Public Works	\$ 222,000.00	\$ 40,839.81	\$ 18,325.28	18.40%	\$ 194,000.00	\$ 45,758.59	\$ 27,584.41	23.59%	(4,918.78)	(9,259.13)
Lifeguards	\$ 1,004,500.00	\$ 149,661.55	\$ 94,514.00	14.90%	\$ 984,200.00	\$ 239,974.68	\$ 145,802.13	24.38%	(90,313.13)	(51,288.13)
Beach Tags	\$ 502,500.00	\$ 101,660.80	\$ 90,200.25	20.23%	\$ 458,000.00	\$ 89,787.37	\$ 66,190.66	19.60%	11,873.43	24,009.59
Statutory Expenditures	\$ 165,000.00	\$ 15,633.73	\$ 11,029.95	9.47%	\$ 160,000.00	\$ 21,158.33	\$ 13,565.68	13.22%	(5,524.60)	(2,535.73)
Capital	\$ 10,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 50,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 298,000.00	\$ 100,544.44	\$ 0.00	33.74%	\$ 241,500.00	\$ 22,350.00	\$ 0.00	9.25%	78,194.44	-
Deferred Charges	\$ 14,674.53	\$ 14,674.53	\$ 0.00	100.00%	\$ 6,834.02	\$ 0.00	\$ 0.00	0.00%	14,674.53	-
Total Expenditures	\$ 2,779,674.53	\$ 466,614.23	\$ 217,761.38	16.79%	\$ 2,606,834.02	\$ 463,147.57	\$ 272,999.53	17.77%	3,466.66	(55,238.15)

(90,313.13) = Departments with reduced spending of \$25,000 or more year over year

BEACH UTILITY REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 06/30/20	ACTUAL CY 2019 AS OF 06/30/19	CHANGE FROM 20' TO 19'
REVENUE ACCOUNTS				
Operating Surplus	\$360,000.00	\$360,000.00	\$301,834.02	\$58,165.98
Beach Tag Sales	\$2,400,000.00	\$905,299.00	\$1,055,834.00	-\$150,535.00
Interest on Investments	\$19,674.53	\$9,862.17	\$18,146.95	-\$8,284.78
TOTAL BEACH UTILITY	\$2,779,674.53	\$1,275,161.17	\$1,375,814.97	-\$100,653.80

 = Cash revenue sources with decreases year over year.

TOURISM UTILITY BUDGET


Expenditures:

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	JUNE 20 v JUNE 19 Excess / (Reduction)
	2020 Budget	Year-to-date Total	JUNE 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	JUNE 2019 Actual	Percent of Budget		
Social Security	\$ 40,000.00	\$ 12,341.23	\$ 702.16	30.85%	\$ 37,000.00	\$ 4,050.95	\$ 0.00	10.95%	8,290.28	702.16
Buildings & Grounds	\$ 257,000.00	\$ 74,419.28	\$ 16,515.25	28.96%	\$ 237,000.00	\$ 64,126.58	\$ 6,685.96	27.06%	10,292.70	9,829.29
Tourism & Marketing	\$ 1,063,500.00	\$ 234,885.36	\$ 11,857.23	22.09%	\$ 1,022,000.00	\$ 561,952.16	\$ 168,226.48	54.99%	(327,066.80)	(156,369.25)
Recreation	\$ 38,100.00	\$ 5,974.10	\$ 0.00	15.68%	\$ 34,000.00	\$ 8,964.11	\$ 3,965.10	26.37%	(2,990.01)	(3,965.10)
Total Expenditures	\$ 1,398,600.00	\$ 327,619.97	\$ 29,074.64	23.42%	\$ 1,330,000.00	\$ 639,093.80	\$ 178,877.54	48.05%	(311,473.83)	(149,802.90)

(327,066.80) = reduced expenses for not holding performances in Conv Hall and reallocating employees to other departments

TOURISM UTILITY REVENUE COMPARISON

2020 BUDGET	ACTUAL CY 2020 AS OF 06/30/20	ACTUAL CY 2019 AS OF 06/30/19	CHANGE FROM 20' TO 19'
REVENUE ACCOUNTS			
Fund Balance	\$178,000.00	\$0.00	\$0.00
Room Occupancy Tax (2%)	\$320,000.00	\$0.00	\$0.00
Mercantile License Fee	\$65,000.00	\$49,650.00	-\$11,300.00
Lease & Rent Contracts	\$247,000.00	\$52,797.38	-\$21,751.57
Tourism Fees & Events	\$588,600.00	\$47,634.41	-\$364,340.91
TOTAL TOURISM UTILITY	\$1,398,600.00	\$547,474.27	-\$397,392.48

 = Cash Revenue sources with decreases year over year