

City Of Cape May



Financial Report & Cash Balances Month of November 2020

Prepared By:

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Certified Municipal Finance Officer

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Qualified Purchasing Agent

12/22/2020

Sturdy Savings Bank

Cash Balances 11/30/20

Account Name	Description	2020		% of Balance
		Cash Balance 11/30	Interest Earned	
Current Fund 8105	Cash	\$ 12,235,985.92	\$ 882.85	47.09%
General Capital 8477	Cash	\$ 2,490,494.72	\$ 170.77	9.58%
Master Trust 7382	Cash	\$ 2,251,596.37	\$ 153.77	8.67%
Beach Utl 7987	Cash	\$ 1,767,498.45	\$ 120.59	6.80%
Water/Sewer Utl 8451	Cash	\$ 1,682,261.58	\$ 139.80	6.47%
Water/Sewer Capital 8485	Cash	\$ 1,255,279.07	\$ 85.92	4.83%
COAH 3943	Cash	\$ 1,164,403.95	\$ 79.11	4.48%
Beach Capital 1844	Cash	\$ 849,574.37	\$ 57.72	3.27%
Tourism 8758	Cash	\$ 667,244.17	\$ 45.59	2.57%
Payroll 8113	Cash	\$ 466,905.25	\$ 27.22	1.80%
Fund Revenue Sharing 8600	Cash	\$ 452,085.02	\$ 29.73	1.74%
Parking Meter 9133	Cash	\$ 333,304.25	\$ 21.99	1.28%
Clearing 8766	Cash	\$ 261,772.23	\$ 76.76	1.01%
Ocean Street Parking Inc 8535	Escrow	\$ 27,699.94	\$ 0.46	0.11%
Tourism Credit Card 8651	Cash	\$ 22,145.72	\$ 1.51	0.09%
Michael & Robert Inc 8444	Escrow	\$ 13,338.49	\$ 0.22	0.05%
Gus Andy 8667	Escrow	\$ 13,114.81	\$ 0.22	0.05%
Employee Flex Spending Acc 8421	Cash	\$ 9,991.71	\$ 0.68	0.04%
Fire Safety 1711	Cash	\$ 5,743.54	\$ 0.39	0.02%
Dog License Trust 8550	Cash	\$ 4,904.83	\$ 0.33	0.02%
Pitt 8626	Escrow	\$ 4,137.55	\$ 0.07	0.02%
Cape May DEAP LLC 8493	Escrow	\$ 2,264.46	\$ 0.04	0.01%
Adis Inc LaMer 0448	Escrow	\$ 1,399.05	\$ 0.02	0.01%
Osprey Landing Development 9684	Escrow	\$ 901.35	\$ 0.01	0.00%
John E Davis 8592	Escrow	\$ 614.64	\$ 0.01	0.00%
Total Cash		\$ 25,984,661.44	\$ 1,895.78	100%

CURRENT FUND BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	NOV 20 v NOV 19 Excess / (Reduction)
	Current	Year-to-date	NOV 2020	Percent	2019	Year-to-date	NOV 2019	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Expenditures:										
General Administration	\$ 270,750.00	\$ 101,137.36	\$ 10,755.91	37.35%	\$ 261,750.00	\$ 183,304.92	\$ 5,347.10	70.03%	\$ (82,167.56)	\$ 5,408.81
Mayor & Council	\$ 67,800.00	\$ 55,863.49	\$ 4,523.31	82.39%	\$ 67,800.00	\$ 56,498.52	\$ 3,941.54	83.33%	(635.03)	581.77
Clerks Office	\$ 201,500.00	\$ 174,612.42	\$ 15,045.45	86.66%	\$ 179,500.00	\$ 177,995.51	\$ 15,417.32	99.16%	(3,383.09)	(371.87)
Financial Administration	\$ 177,500.00	\$ 163,489.85	\$ 15,695.54	92.11%	\$ 165,500.00	\$ 170,883.06	\$ 15,252.19	103.25%	(7,393.21)	443.35
EMS Billing Services	\$ 18,000.00	\$ 12,036.99	\$ 1,713.71	66.87%	\$ 18,000.00	\$ 14,603.02	\$ 1,717.04	81.13%	(2,566.03)	(3.33)
Grants Coordinator	\$ 32,500.00	\$ 30,817.50	\$ 0.00	94.82%	\$ 25,000.00	\$ 16,110.00	\$ 0.00	64.44%	14,707.50	-
Audit Services	\$ 28,000.00	\$ 27,500.00	\$ 0.00	98.21%	\$ 28,000.00	\$ 23,000.00	\$ 2,000.00	82.14%	4,500.00	(2,000.00)
Collection of Taxes	\$ 72,000.00	\$ 57,410.70	\$ 4,711.23	79.74%	\$ 68,000.00	\$ 56,804.41	\$ 4,415.24	83.54%	606.29	295.99
Assessment of Taxes	\$ 105,500.00	\$ 100,017.78	\$ 5,112.50	94.80%	\$ 99,500.00	\$ 96,350.63	\$ 2,920.33	96.83%	3,667.15	2,192.17
Legal Services	\$ 500,000.00	\$ 309,522.92	\$ 15,671.51	61.90%	\$ 380,000.00	\$ 188,757.05	\$ 22,282.50	49.67%	120,765.87	(6,610.99)
Engineering Services	\$ 50,000.00	\$ 48,252.08	\$ 480.00	96.50%	\$ 30,000.00	\$ 15,176.44	\$ 0.00	50.59%	33,075.64	480.00
Economic Development	\$ 15,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 15,000.00	\$ 5,000.00	\$ 0.00	33.33%	(5,000.00)	-
Historic Preservation Commission	\$ 41,500.00	\$ 10,695.75	\$ 4,536.95	25.77%	\$ 32,000.00	\$ 9,208.51	\$ 88.02	28.78%	1,487.24	4,448.93
Planning Board	\$ 45,500.00	\$ 20,545.10	\$ 894.74	45.15%	\$ 45,500.00	\$ 24,897.59	\$ 723.40	54.72%	(4,352.49)	171.34
Zoning Board	\$ 60,000.00	\$ 39,664.07	\$ 2,691.04	66.11%	\$ 59,000.00	\$ 32,790.60	\$ 5,359.74	55.58%	6,873.47	(2,668.70)
Building Inspections & Permits	\$ 471,000.00	\$ 421,260.34	\$ 32,820.70	89.44%	\$ 465,000.00	\$ 423,830.98	\$ 34,093.23	91.15%	(2,570.64)	(1,272.53)
Liabilty Insurance (Inside Caps)	\$ 317,000.00	\$ 203,114.00	\$ 47,996.98	64.07%	\$ 318,750.00	\$ 164,925.70	\$ 58,652.95	51.74%	38,188.30	(10,655.97)
Workers Comp (Inside Caps)	\$ 380,000.00	\$ 334,354.88	\$ 111,788.02	87.99%	\$ 360,000.00	\$ 289,600.67	\$ 86,545.55	80.44%	44,754.21	25,242.47
Health Insurance	\$ 2,270,000.00	\$ 1,531,483.24	\$ 156,029.39	67.47%	\$ 2,204,949.00	\$ 1,529,199.53	\$ 154,834.23	69.35%	2,283.71	1,195.16
Unemployment Trust	\$ 25,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 24,000.00	\$ 24,000.00	\$ 0.00	100.00%	(24,000.00)	-
Police	\$ 2,098,500.00	\$ 1,856,915.72	\$ 13,040.25	88.49%	\$ 2,119,332.00	\$ 1,971,244.31	\$ 9,177.85	93.01%	(114,328.59)	3,862.40
Traffic Maintenance	\$ 211,500.00	\$ 149,303.21	\$ 14,823.48	70.59%	\$ 159,000.00	\$ 147,622.43	\$ 6,822.60	92.84%	1,680.78	8,000.88
Public Safety	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 3,500.00	\$ 25.62	\$ 0.00	0.73%	(25.62)	-
WCM/CMPT Police Interlocal	\$ 852,930.00	\$ 720,921.69	\$ 235,903.74	84.52%	\$ 836,204.00	\$ 693,180.14	\$ 208,496.83	82.90%	27,741.55	27,406.91
Emergency Management	\$ 17,750.00	\$ 10,886.69	\$ 699.53	61.33%	\$ 15,750.00	\$ 7,809.26	\$ 728.20	49.58%	3,077.43	(28.67)
Aid to Volunteer Fire Company	\$ 37,500.00	\$ 37,500.00	\$ 0.00	100.00%	\$ 37,500.00	\$ 37,500.00	\$ 0.00	100.00%	-	-

CURRENT FUND BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	NOV 20 v NOV 19 Excess / (Reduction)
	Current	Year-to-date	NOV 2020	Percent	2019	Year-to-date	NOV 2019	Percent		
	Budget	Total	Actual	of Budget	Budget		Actual	of Budget		
Fire Department	\$ 1,651,000.00	\$ 1,525,675.95	\$ 133,991.68	92.41%	\$ 1,605,000.00	\$ 1,465,626.32	\$ 133,055.88	91.32%	60,049.63	935.80
Uniform Fire Safety	\$ 222,000.00	\$ 181,535.14	\$ 12,279.75	81.77%	\$ 160,000.00	\$ 139,986.83	\$ 13,340.53	87.49%	41,548.31	(1,060.78)
Streets & Roads	\$ 815,000.00	\$ 631,711.98	\$ 68,757.42	77.51%	\$ 775,000.00	\$ 673,611.88	\$ 62,078.48	86.92%	(41,899.90)	6,678.94
Recycling	\$ 298,000.00	\$ 164,249.93	\$ 14,366.39	55.12%	\$ 289,000.00	\$ 154,425.58	\$ 22,489.08	53.43%	9,824.35	(8,122.69)
Sanitary Landfill	\$ 27,000.00	\$ 15,314.88	\$ 2,185.49	56.72%	\$ 27,000.00	\$ 13,746.38	\$ 2,759.53	50.91%	1,568.50	(574.04)
Building & Grounds	\$ 1,067,000.00	\$ 816,964.47	\$ 64,972.67	76.57%	\$ 1,079,000.00	\$ 869,949.07	\$ 75,375.27	80.63%	(52,984.60)	(10,402.60)
Shade Tree	\$ 43,000.00	\$ 41,458.20	\$ 487.50	96.41%	\$ 43,000.00	\$ 36,850.62	\$ 13,022.47	85.70%	4,607.58	(12,534.97)
Property Maint.	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	\$ 2,500.00	\$ 0.00	\$ 0.00	0.00%	-	-
Environmental Commission	\$ 5,900.00	\$ 1,800.00	\$ 200.00	30.51%	\$ 5,300.00	\$ 990.00	\$ 0.00	18.68%	810.00	200.00
Civic Affairs	\$ 223,000.00	\$ 103,623.25	\$ 4,740.88	46.47%	\$ 211,000.00	\$ 176,076.27	\$ 12,646.44	83.45%	(72,453.02)	(7,905.56)
Celebration of Public Events	\$ 45,000.00	\$ 1,645.32	\$ 361.64	3.66%	\$ 45,000.00	\$ 34,528.00	-\$ 1,256.00	76.73%	(32,882.68)	1,617.64
General Office Operations	\$ 150,000.00	\$ 128,226.67	\$ 10,364.41	85.48%	\$ 145,000.00	\$ 118,578.18	\$ 15,074.96	81.78%	9,648.49	(4,710.55)
Street Lighting	\$ 145,000.00	\$ 119,186.57	\$ 12,669.62	82.20%	\$ 135,000.00	\$ 112,264.48	\$ 12,511.62	83.16%	6,922.09	158.00
Gas Lighting	\$ 38,500.00	\$ 22,940.55	\$ 298.24	59.59%	\$ 37,500.00	\$ 25,038.49	\$ 2,656.11	66.77%	(2,097.94)	(2,357.87)
Gas Lighting-Parts	\$ 15,000.00	\$ 15,000.00	\$ 0.00	100.00%	\$ 14,000.00	\$ 10,848.00	\$ 2,500.00	77.49%	4,152.00	(2,500.00)
Contigent	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 1,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
PERS	\$ 421,152.00	\$ 406,151.60	\$ 0.00	96.44%	\$ 417,545.00	\$ 417,545.00	\$ 0.00	100.00%	(11,393.40)	-
Social Security	\$ 342,000.00	\$ 306,086.64	\$ 25,982.58	89.50%	\$ 320,000.00	\$ 334,698.20	\$ 23,882.75	104.59%	(28,611.56)	2,099.83
PFRS	\$ 917,611.00	\$ 917,611.39	\$ 0.00	100.00%	\$ 863,655.00	\$ 868,003.32	\$ 0.00	100.50%	49,608.07	-
DCRP	\$ 5,000.00	\$ 2,024.66	\$ 88.43	40.49%	\$ 5,000.00	\$ 2,161.45	\$ 306.80	43.23%	(136.79)	(218.37)
LOSAP	\$ 20,000.00	\$ 5,716.00	\$ 0.00	28.58%	\$ 20,000.00	\$ 8,574.00	\$ 0.00	42.87%	(2,858.00)	-
Reserve for Retirement Trust	\$ 55,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 55,000.00	\$ 55,000.00	\$ 0.00	100.00%	(55,000.00)	-
Municipal Court	\$ 185,500.00	\$ 157,667.66	\$ 6,659.59	85.00%	\$ 196,000.00	\$ 152,604.34	\$ 7,808.81	77.86%	5,063.32	(1,149.22)
Public Defender	\$ 8,300.00	\$ 6,875.00	\$ 625.00	82.83%	\$ 8,300.00	\$ 6,875.00	\$ 625.00	82.83%	-	-
Grants	\$ 852,201.87	\$ 808,451.87	\$ 0.00	94.87%	\$ 951,668.00	\$ 289,208.00	\$ 0.00	30.39%	519,243.87	-
Capital Improvements	\$ 1,207,000.00	\$ 335,000.00	\$ 0.00	27.75%	\$ 1,107,000.00	\$ 901,312.00	\$ 0.00	81.42%	(566,312.00)	-
Deferred Charges	\$ 400,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 372,026.00	\$ 372,026.00	\$ 0.00	100.00%	(372,026.00)	-
Reserve for Uncollected Taxes	\$ 1,208,625.85	\$ 1,208,625.85	\$ 0.00	100.00%	\$ 1,141,061.13	\$ 1,141,061.13	\$ 0.00	100.00%	67,564.72	-
Debt Service	\$ 2,868,200.00	\$ 2,857,565.25	\$ 0.00	99.63%	\$ 2,850,000.00	\$ 2,810,000.34	\$ 0.00	98.60%	47,564.91	-
Total Expenditures	\$ 21,607,220.72	\$ 17,198,414.61	\$ 1,053,965.27	79.60%	\$ 20,900,090.13	\$ 17,551,907.78	\$ 1,037,693.59	83.98%	\$ (353,493.17)	\$ 16,271.68

\$ 4,408,806.11 Appropriation balance 11/30/20

\$ 3,348,182.35 Appropriation Balance 11/30/19

\$ 1,060,623.76 Difference from 2020 to 2019

CURRENT FUND REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 11/30/20	ACTUAL CY 2019 AS OF 11/30/19	CHANGE FROM 20' TO 19'	Budget to Actual Excess/(Shortage)
REVENUE ACCOUNTS					
Licenses - Alcoholic Beverages	\$55,000.00	\$55,940.00	\$55,940.00	\$0.00	940.00
Licenses - Other	\$314,000.00	\$299,181.00	\$314,840.00	-\$15,659.00	(14,819.00)
Fees & Permits	\$186,000.00	\$209,889.04	\$234,457.02	-\$24,567.98	23,889.04
Fines & Costs - Courts	\$195,000.00	\$181,909.33	\$209,456.27	-\$27,546.94	(13,090.67)
Interest & Costs on Taxes	\$52,000.00	\$57,787.51	\$60,697.02	-\$2,909.51	5,787.51
Parking Meters	\$1,405,000.00	\$1,556,148.07	\$1,625,186.37	-\$69,038.30	151,148.07
Interests on Investments	\$50,000.00	\$54,994.06	\$174,886.10	-\$119,892.04	4,994.06
Lease & Rent Contracts	\$450,000.00	\$534,486.88	\$459,937.10	\$74,549.78	84,486.88
T.V. Cable Receipts	\$37,000.00	\$41,183.02	\$39,211.76	\$1,971.26	4,183.02
Victorian Towers - PILOT	\$180,000.00	\$207,816.41	\$240,729.73	-\$32,913.32	27,816.41
Emergency Medical Services	\$330,000.00	\$305,072.06	\$363,844.02	-\$58,771.96	(24,927.94)
Room Occupancy Tax (2%)	\$1,150,000.00	\$1,399,962.23	\$1,563,749.31	-\$163,787.08	249,962.23
State Aid	\$337,632.00	\$321,266.45	\$321,282.80	-\$16.35	(16,365.55)
Grants	\$1,012,201.87	\$993,451.87	\$449,208.00	\$544,243.87	(18,750.00)
Dedicated UCC Fees	\$625,000.00	\$709,287.00	\$885,090.00	-\$175,803.00	84,287.00
Uniform Fire Safety	\$230,000.00	\$212,460.53	\$231,863.80	-\$19,403.27	(17,539.47)
Interlocal Agreement - WCM	\$505,874.00	\$464,528.00	\$455,420.00	\$9,108.00	(41,346.00)
Interlocal Agreement - CMP	\$305,707.00	\$305,708.00	\$299,713.00	\$5,995.00	1.00
W/S Utl Contribution St Imprv	\$50,000.00	\$0.00	\$0.00	\$0.00	(50,000.00)
Reserve to Pay Bonds	\$175,000.00	\$0.00	\$0.00	\$0.00	(175,000.00)
Receipts from Delinquent Taxes	\$170,000.00	\$206,148.95	\$455,703.50	-\$249,554.55	36,148.95
Local Purpose Tax	\$10,476,805.85	\$10,108,462.82	\$10,802,714.82	-\$694,252.00	(368,343.03)
Fund Balance	\$3,315,000.00	\$3,315,000.00	\$2,930,000.00	\$385,000.00	-
TOTAL CURRENT FUND	\$21,607,220.72	\$21,540,683.23	\$22,173,930.62	-\$633,247.39	(66,537.49)

WATER SEWER UTILITY BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	NOV 20 v NOV 19 Excess / (Reduction)
	Current Budget	Year-to-date Total	NOV 2020 Actual	Percent of Budget	2019 Budget	Year-to-date	NOV 2019 Actual	Percent of Budget		
Expenditures:										
Water Administration	\$ 532,870.00	\$ 370,183.60	\$ 42,926.38	69.47%	\$ 518,471.00	\$ 382,276.54	\$ 55,354.71	73.73%	(12,092.94)	(12,428.33)
Sewer Administration	\$ 295,850.00	\$ 192,422.11	\$ 23,329.86	65.04%	\$ 288,150.00	\$ 204,035.86	\$ 33,039.49	70.81%	(11,613.75)	(9,709.63)
Sewer Collection	\$ 26,500.00	\$ 9,092.97	\$ 1,577.31	34.31%	\$ 26,400.00	\$ 15,218.37	\$ 4,048.98	57.65%	(6,125.40)	(2,471.67)
Sewer Treatment	\$ 3,110,430.00	\$ 3,032,147.36	\$ 756,125.21	97.48%	\$ 3,152,350.00	\$ 2,054,971.28	\$ 2,206.64	65.19%	977,176.08	753,918.57
Wells/Supplies	\$ 908,225.00	\$ 778,804.37	\$ 62,208.66	85.75%	\$ 908,704.00	\$ 815,619.50	\$ 79,822.54	89.76%	(36,815.13)	(17,613.88)
Wells/Supplies - Desal	\$ 480,100.00	\$ 304,340.80	\$ 33,272.83	63.39%	\$ 478,400.00	\$ 280,625.98	\$ 41,444.90	58.66%	23,714.82	(8,172.07)
Metering	\$ 51,100.00	\$ 41,612.85	\$ 23,000.00	81.43%	\$ 51,100.00	\$ 37,972.05	\$ 0.00	74.31%	3,640.80	23,000.00
Water Distribution	\$ 38,275.00	\$ 25,399.72	\$ 15,970.00	66.36%	\$ 35,275.00	\$ 22,783.95	\$ 12,651.97	64.59%	2,615.77	3,318.03
Capital	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 60,000.00	\$ 0.00	\$ 0.00	0.00%	-	-
Debt Service	\$ 1,737,250.00	\$ 1,658,646.06	\$ 0.00	95.48%	\$ 1,500,000.00	\$ 1,359,155.52	\$ 0.00	90.61%	299,490.54	-
Statutory Expenditures	\$ 100,900.00	\$ 74,324.02	\$ 4,588.84	73.66%	\$ 88,150.00	\$ 73,907.66	\$ 0.00	83.84%	416.36	4,588.84
Deferred Charges	\$ 67,215.72	\$ 67,215.72	\$ 0.00	100.00%	\$ 20,871.53	\$ 0.00	\$ 0.00	0.00%	67,215.72	-
Total Expenditures	\$ 7,408,715.72	\$ 6,554,189.58	\$ 962,999.09	88.47%	\$ 7,127,871.53	\$ 5,246,566.71	\$ 228,569.23	73.61%	1,307,622.87	734,429.86

\$ 854,526.14 Appropriation Balance 11/30/20

\$ 1,881,304.82 Appropriation Balance 11/30/19

\$ (1,026,778.68) Difference from 2020 to 2019

WATER SEWER UTILITY REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 11/30/20	ACTUAL CY 2019 AS OF 11/30/19	CHANGE FROM 20' TO 19'	2020 Budget to Actual
REVENUE ACCOUNTS					
Operating Surplus	\$675,000.00	\$675,000.00	\$600,000.00	\$75,000.00	-
Cape May Water	\$2,150,000.00	\$2,132,150.89	\$2,158,306.24	-\$26,155.35	(17,849.11)
Cape May Sewer	\$3,300,000.00	\$3,112,845.96	\$3,268,037.82	-\$155,191.86	(187,154.04)
West Cape May Water	\$250,000.00	\$372,622.38	\$163,315.66	\$209,306.72	122,622.38
West Cape May Sewer	\$6,400.00	\$6,389.46	\$6,476.22	-\$86.76	(10.54)
Lower Township Water	\$19,250.00	\$20,846.80	\$19,116.57	\$1,730.23	1,596.80
Cape May Point Water	\$230,000.00	\$207,587.88	\$206,292.24	\$1,295.64	(22,412.12)
US Coast Guard Water / Sewer	\$460,000.00	\$504,835.74	\$462,562.86	\$42,272.88	44,835.74
Reserve to Pay Bonds	\$200,000.00	\$200,000.00	\$0.00	\$200,000.00	-
MISC Revenue	\$118,065.72	\$109,316.01	\$137,235.16	-\$27,919.15	(8,749.71)
TOTAL WATER SEWER UTILITY	\$7,408,715.72	\$7,341,595.12	\$7,021,342.77	\$320,252.35	(67,120.60)

BEACH UTILITY BUDGET

	Current Year 2020				Prior Year 2019				2020 YTD v 2019 YTD Excess / (Reduction)	NOV 20 v NOV 19 Excess / (Reduction)
	2020	Year-to-date	NOV 2020	Percent	2019	Year-to-date	NOV 2019	Percent		
	Budget	Total	Actual	of Budget	Budget	Year-to-date	Actual	of Budget		
Expenditures:										
General Administration	\$ 5,000.00	\$ 5,000.00	\$ 0.00	100.00%	\$ 5,000.00	\$ 5,000.00	\$ 0.00	100.00%	-	-
Financial Administration	\$ 13,000.00	\$ 11,223.12	\$ 200.00	86.33%	\$ 13,000.00	\$ 10,000.00	\$ 0.00	76.92%	1,223.12	200.00
Audit Services	\$ 4,500.00	\$ 4,500.00	\$ 0.00	100.00%	\$ 4,500.00	\$ 2,000.00	\$ 0.00	44.44%	2,500.00	-
Tax Collection	\$ 5,000.00	\$ 5,000.00	\$ 0.00	100.00%	\$ 5,000.00	\$ 5,000.00	\$ 0.00	100.00%	-	-
Legal Services	\$ 6,500.00	\$ 2,467.50	\$ 0.00	37.96%	\$ 6,500.00	\$ 1,777.50	\$ 0.00	27.35%	690.00	-
Engineering & Planning	\$ 47,500.00	\$ 3,321.75	\$ 0.00	6.99%	\$ 17,500.00	\$ 1,888.60	\$ 0.00	10.79%	1,433.15	-
Insurance	\$ 58,000.00	\$ 49,404.19	\$ 0.00	85.18%	\$ 58,000.00	\$ 52,068.24	\$ 9,510.50	89.77%	(2,664.05)	(9,510.50)
Police	\$ 75,000.00	\$ 75,000.00	\$ 0.00	100.00%	\$ 75,000.00	\$ 75,000.00	\$ 0.00	100.00%	-	-
Fire	\$ 70,000.00	\$ 70,000.00	\$ 0.00	100.00%	\$ 70,000.00	\$ 70,000.00	\$ 0.00	100.00%	-	-
Streets and Roads	\$ 238,000.00	\$ 183,966.83	\$ 1,866.57	77.30%	\$ 238,300.00	\$ 212,242.09	\$ 2,246.77	89.07%	(28,275.26)	(380.20)
Recycling	\$ 34,000.00	\$ 34,000.00	\$ 1,698.00	100.00%	\$ 14,000.00	\$ 14,000.00	\$ 0.00	100.00%	20,000.00	1,698.00
Landfill	\$ 6,500.00	\$ 5,499.23	\$ 1,063.00	84.60%	\$ 5,500.00	\$ 5,500.00	\$ 0.00	100.00%	(0.77)	1,063.00
Public Works	\$ 222,000.00	\$ 137,149.10	\$ 2,462.81	61.78%	\$ 194,000.00	\$ 142,205.75	\$ 4,009.70	73.30%	(5,056.65)	(1,546.89)
Lifeguards	\$ 1,004,500.00	\$ 767,156.90	\$ 4,298.56	76.37%	\$ 984,200.00	\$ 890,821.45	\$ 13,270.34	90.51%	(123,664.55)	(8,971.78)
Beach Tags	\$ 502,500.00	\$ 401,704.37	\$ 1,352.36	79.94%	\$ 458,000.00	\$ 378,567.80	\$ 2,059.01	82.66%	23,136.57	(706.65)
Statutory Expenditures	\$ 165,000.00	\$ 80,166.90	\$ 304.91	48.59%	\$ 160,000.00	\$ 122,686.67	\$ 654.64	76.68%	(42,519.77)	(349.73)
Capital	\$ 10,000.00	\$ 0.00	\$ 0.00	0.00%	\$ 50,000.00	\$ 50,000.00	\$ 0.00	100.00%	(50,000.00)	-
Debt Service	\$ 298,000.00	\$ 297,544.44	\$ 0.00	99.85%	\$ 241,500.00	\$ 216,090.41	\$ 0.00	89.48%	81,454.03	-
Deferred Charges	\$ 14,674.53	\$ 14,674.53	\$ 0.00	100.00%	\$ 6,834.02	\$ 6,834.02	\$ 0.00	100.00%	7,840.51	-
Total Expenditures	\$ 2,779,674.53	\$ 2,147,778.86	\$ 13,246.21	77.27%	\$ 2,606,834.02	\$ 2,261,682.53	\$ 31,750.96	86.76%	(113,903.67)	(18,504.75)

\$ 631,895.67 Appropriation Balance 11/30/20

\$ 345,151.49 Appropriation Balance 11/30/19

\$ 286,744.18 Difference from 2020 to 2019

BEACH UTILITY REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 11/30/20	ACTUAL CY 2019 AS OF 11/30/19	CHANGE FROM 20' TO 19'	2020 Budget to Actual
REVENUE ACCOUNTS					
Operating Surplus	\$360,000.00	\$360,000.00	\$301,834.02	\$58,165.98	\$0.00
Beach Tag Sales	\$2,400,000.00	\$2,184,652.00	\$2,313,396.00	-\$128,744.00	-\$215,348.00
Interest on Investments	\$19,674.53	\$10,898.93	\$36,747.96	-\$25,849.03	-\$8,775.60
TOTAL BEACH UTILITY	\$2,779,674.53	\$2,555,550.93	\$2,651,977.98	-\$96,427.05	-\$224,123.60

TOURISM UTILITY BUDGET

Expenditures:

Current Year 2020			
2020 Budget	Year-to-date Total	NOV 2020 Actual	Percent of Budget
\$ 40,000.00	\$ 15,428.95	\$ 578.86	38.57%
\$ 257,000.00	\$ 128,801.93	\$ 7,833.33	50.12%
\$ 1,063,500.00	\$ 322,270.53	\$ 7,980.46	30.30%
\$ 38,100.00	\$ 6,606.88	\$ 0.00	17.34%
\$ 1,398,600.00	\$ 473,108.29	\$ 16,392.65	33.83%

\$ 925,491.71 Appropriation Balance 11/30/20

Prior Year 2019			
2019 Budget	Year-to-date	NOV 2019 Actual	Percent of Budget
\$ 37,000.00	\$ 39,938.57	\$ 12,445.28	107.94%
\$ 237,000.00	\$ 152,638.23	\$ 20,982.33	64.40%
\$ 1,022,000.00	\$ 912,250.69	\$ 40,151.52	89.26%
\$ 34,000.00	\$ 22,706.96	\$ 994.00	66.79%
\$ 1,330,000.00	\$ 1,127,534.45	\$ 74,573.13	84.78%

\$ 202,465.55 Appropriation Balance 11/30/19

\$ 723,026.16 Difference from 2020 to 2019

2020 YTD v 2019 YTD Excess / (Reduction)	NOV 20 v NOV 19 Excess / (Reduction)
(24,509.62)	(11,866.42)
(23,836.30)	(13,149.00)
(589,980.16)	(32,171.06)
(16,100.08)	(994.00)
(654,426.16)	(58,180.48)

TOURISM UTILITY REVENUE COMPARISON

	2020 BUDGET	ACTUAL CY 2020 AS OF 11/30/20	ACTUAL CY 2019 AS OF 11/30/19	CHANGE FROM 20' TO 19'	2020 Budget to Actual
REVENUE ACCOUNTS					
Fund Balance	\$178,000.00	\$178,000.00	\$0.00	\$178,000.00	\$0.00
Room Occupancy Tax (2%)	\$320,000.00	\$0.00	\$0.00	\$0.00	-\$320,000.00
Mercantile License Fee	\$65,000.00	\$61,050.00	\$65,000.00	-\$3,950.00	-\$3,950.00
Lease & Rent Contracts	\$247,000.00	\$209,537.89	\$239,324.41	-\$29,786.52	-\$37,462.11
Tourism Fees & Events	\$588,600.00	\$47,753.41	\$571,313.22	-\$523,559.81	-\$540,846.59
TOTAL TOURISM UTILITY	\$1,398,600.00	\$496,341.30	\$875,637.63	-\$379,296.33	-\$902,258.70