

City Of Cape May



Financial Report & Cash Balances Month of October 2020

Prepared By:

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Qualified Purchasing Agent

11/11/2020

Sturdy Savings Bank

Cash Balances 10/31/20

| Account Name | Description | 2020 | | % of Balance |
|---------------------------------|-------------|-------------------------|--------------------|--------------|
| | | Cash Balance 10/31 | Interest Earned | |
| Current Fund 8105 | Cash | \$ 13,632,465.87 | \$ 700.29 | 49.09% |
| General Capital 8477 | Cash | \$ 2,531,751.59 | \$ 169.31 | 9.12% |
| Master Trust 7382 | Cash | \$ 2,281,401.96 | \$ 150.01 | 8.22% |
| Water/Sewer Utl 8451 | Cash | \$ 2,086,624.74 | \$ 36.93 | 7.51% |
| Beach Utl 7987 | Cash | \$ 1,780,550.21 | \$ 118.39 | 6.41% |
| Water/Sewer Capital 8485 | Cash | \$ 1,276,243.14 | \$ 84.99 | 4.60% |
| COAH 3943 | Cash | \$ 1,164,324.84 | \$ 77.80 | 4.19% |
| Beach Capital 1844 | Cash | \$ 849,572.51 | \$ 55.86 | 3.06% |
| Tourism 8758 | Cash | \$ 672,969.78 | \$ 44.54 | 2.42% |
| Fund Revenue Sharing 8600 | Cash | \$ 452,055.29 | \$ 30.71 | 1.63% |
| Payroll 8113 | Cash | \$ 415,534.61 | \$ 30.90 | 1.50% |
| Parking Meter 9133 | Cash | \$ 314,407.11 | \$ 19.27 | 1.13% |
| Clearing 8766 | Cash | \$ 202,690.70 | \$ 28.93 | 0.73% |
| Ocean Street Parking Inc 8535 | Escrow | \$ 27,699.48 | \$ 0.47 | 0.10% |
| Tourism Credit Card 8651 | Cash | \$ 22,236.66 | \$ 1.46 | 0.08% |
| Michael & Robert Inc 8444 | Escrow | \$ 13,338.27 | \$ 0.23 | 0.05% |
| Gus Andy 8667 | Escrow | \$ 13,114.59 | \$ 0.22 | 0.05% |
| Employee Flex Spending Acc 8421 | Cash | \$ 10,657.49 | \$ 0.72 | 0.04% |
| Fire Safety 1711 | Cash | \$ 5,743.15 | \$ 0.38 | 0.02% |
| Dog License Trust 8550 | Cash | \$ 5,278.30 | \$ 0.35 | 0.02% |
| Pitt 8626 | Escrow | \$ 4,137.48 | \$ 0.07 | 0.01% |
| Cape May DEAP LLC 8493 | Escrow | \$ 2,264.42 | \$ 0.04 | 0.01% |
| Adis Inc LaMer 0448 | Escrow | \$ 1,399.03 | \$ 0.02 | 0.01% |
| Osprey Landing Development 9684 | Escrow | \$ 901.34 | \$ 0.02 | 0.00% |
| John E Davis 8592 | Escrow | \$ 614.63 | \$ 0.01 | 0.00% |
| Total Cash | | \$ 27,767,977.19 | \$ 1,551.92 | 100% |

CURRENT FUND BUDGET

| | Current Year 2020 | | | | Prior Year 2019 | | | | 2020 YTD v 2019 YTD Excess / (Reduction) | OCT 20 v OCT 19 Excess / (Reduction) |
|----------------------------------|-------------------|-----------------|---------------|-----------|-----------------|-----------------|---------------|-----------|---|---|
| | Current | Year-to-date | OCT 2020 | Percent | 2019 | Year-to-date | OCT 2019 | Percent | | |
| | Budget | Total | Actual | of Budget | Budget | Year-to-date | Actual | of Budget | | |
| Expenditures: | | | | | | | | | | |
| General Administration | \$ 270,750.00 | \$ 90,381.45 | \$ 16,170.99 | 33.38% | \$ 261,750.00 | \$ 177,957.82 | \$ 10,526.30 | 67.99% | \$ (87,576.37) | \$ 5,644.69 |
| Mayor & Council | \$ 67,800.00 | \$ 51,340.18 | \$ 6,049.21 | 75.72% | \$ 67,800.00 | \$ 52,556.98 | \$ 8,665.00 | 77.52% | (1,216.80) | (2,615.79) |
| Clerks Office | \$ 201,500.00 | \$ 159,566.97 | \$ 22,153.22 | 79.19% | \$ 179,500.00 | \$ 162,578.19 | \$ 27,615.48 | 90.57% | (3,011.22) | (5,462.26) |
| Financial Administration | \$ 177,500.00 | \$ 147,794.31 | \$ 23,120.28 | 83.26% | \$ 165,500.00 | \$ 155,630.87 | \$ 12,367.77 | 94.04% | (7,836.56) | 10,752.51 |
| EMS Billing Services | \$ 18,000.00 | \$ 10,323.28 | \$ 1,904.06 | 57.35% | \$ 18,000.00 | \$ 12,885.98 | \$ 2,419.09 | 71.59% | (2,562.70) | (515.03) |
| Grants Coordinator | \$ 32,500.00 | \$ 30,817.50 | \$ 2,120.00 | 94.82% | \$ 25,000.00 | \$ 16,110.00 | \$ 4,465.00 | 64.44% | 14,707.50 | (2,345.00) |
| Audit Services | \$ 28,000.00 | \$ 27,500.00 | \$ 0.00 | 98.21% | \$ 28,000.00 | \$ 21,000.00 | \$ 0.00 | 75.00% | 6,500.00 | - |
| Collection of Taxes | \$ 72,000.00 | \$ 52,699.47 | \$ 6,942.69 | 73.19% | \$ 68,000.00 | \$ 52,389.17 | \$ 5,013.48 | 77.04% | 310.30 | 1,929.21 |
| Assessment of Taxes | \$ 105,500.00 | \$ 94,905.28 | \$ 13,972.29 | 89.96% | \$ 99,500.00 | \$ 93,430.30 | \$ 14,094.65 | 93.90% | 1,474.98 | (122.36) |
| Legal Services | \$ 500,000.00 | \$ 293,851.41 | \$ 20,884.00 | 58.77% | \$ 380,000.00 | \$ 166,474.55 | \$ 20,297.50 | 43.81% | 127,376.86 | 586.50 |
| Engineering Services | \$ 50,000.00 | \$ 47,772.08 | \$ 5,568.49 | 95.54% | \$ 30,000.00 | \$ 15,176.44 | \$ 0.00 | 50.59% | 32,595.64 | 5,568.49 |
| Economic Development | \$ 15,000.00 | \$ 0.00 | \$ 0.00 | 0.00% | \$ 15,000.00 | \$ 5,000.00 | \$ 0.00 | 33.33% | (5,000.00) | - |
| Historic Preservation Commission | \$ 41,500.00 | \$ 6,158.80 | \$ 538.64 | 14.84% | \$ 32,000.00 | \$ 9,120.49 | \$ 75.00 | 28.50% | (2,961.69) | 463.64 |
| Planning Board | \$ 45,500.00 | \$ 19,650.36 | \$ 3,493.29 | 43.19% | \$ 45,500.00 | \$ 24,174.19 | \$ 1,389.48 | 53.13% | (4,523.83) | 2,103.81 |
| Zoning Board | \$ 60,000.00 | \$ 36,973.03 | \$ 5,492.28 | 61.62% | \$ 59,000.00 | \$ 27,430.86 | \$ 5,300.52 | 46.49% | 9,542.17 | 191.76 |
| Building Inspections & Permits | \$ 471,000.00 | \$ 388,439.64 | \$ 49,804.57 | 82.47% | \$ 465,000.00 | \$ 389,737.75 | \$ 70,664.94 | 83.81% | (1,298.11) | (20,860.37) |
| Liabilty Insurance (Inside Caps) | \$ 317,000.00 | \$ 155,117.02 | \$ 0.00 | 48.93% | \$ 318,750.00 | \$ 106,272.66 | -\$ 12,752.54 | 33.34% | 48,844.36 | 12,752.54 |
| Workers Comp (Inside Caps) | \$ 380,000.00 | \$ 222,566.86 | \$ 0.00 | 58.57% | \$ 360,000.00 | \$ 203,055.12 | \$ 0.00 | 56.40% | 19,511.74 | - |
| Health Insurance | \$ 2,270,000.00 | \$ 1,375,453.85 | \$ 161,620.45 | 60.59% | \$ 2,204,949.00 | \$ 1,374,365.30 | \$ 168,768.15 | 62.33% | 1,088.55 | (7,147.70) |
| Unemployment Trust | \$ 25,000.00 | \$ 0.00 | \$ 0.00 | 0.00% | \$ 24,000.00 | \$ 24,000.00 | \$ 0.00 | 100.00% | (24,000.00) | - |
| Police | \$ 2,098,500.00 | \$ 1,843,875.47 | \$ 23,098.01 | 87.87% | \$ 2,119,332.00 | \$ 1,962,066.46 | \$ 47,322.00 | 92.58% | (118,190.99) | (24,223.99) |
| Traffic Maintenance | \$ 211,500.00 | \$ 134,479.73 | \$ 13,807.96 | 63.58% | \$ 159,000.00 | \$ 140,799.83 | \$ 23,826.25 | 88.55% | (6,320.10) | (10,018.29) |
| Public Safety | \$ 1,000.00 | \$ 0.00 | \$ 0.00 | 0.00% | \$ 3,500.00 | \$ 25.62 | \$ 0.00 | 0.73% | (25.62) | - |
| WCM/CMPT Police Interlocal | \$ 852,930.00 | \$ 485,017.95 | \$ 381,190.37 | 56.86% | \$ 836,204.00 | \$ 484,683.31 | \$ 320,041.59 | 57.96% | 334.64 | 61,148.78 |
| Emergency Management | \$ 17,750.00 | \$ 10,187.16 | \$ 924.86 | 57.39% | \$ 15,750.00 | \$ 7,081.06 | \$ 1,564.33 | 44.96% | 3,106.10 | (639.47) |
| Aid to Volunteer Fire Company | \$ 37,500.00 | \$ 37,500.00 | \$ 0.00 | 100.00% | \$ 37,500.00 | \$ 37,500.00 | \$ 0.00 | 100.00% | - | - |

CURRENT FUND BUDGET

| | Current Year 2020 | | | | Prior Year 2019 | | | | 2020 YTD v 2019 YTD Excess / (Reduction) | OCT 20 v OCT 19 Excess / (Reduction) |
|-------------------------------|-------------------------|-------------------------|------------------------|---------------|-------------------------|-------------------------|------------------------|---------------|---|---|
| | Current | Year-to-date | OCT 2020 | Percent | 2019 | Year-to-date | OCT 2019 | Percent | | |
| | Budget | Total | Actual | of Budget | Budget | | Actual | of Budget | | |
| Fire Department | \$ 1,651,000.00 | \$ 1,391,684.27 | \$ 203,136.60 | 84.29% | \$ 1,605,000.00 | \$ 1,332,570.44 | \$ 192,724.32 | 83.03% | 59,113.83 | 10,412.28 |
| Uniform Fire Safety | \$ 222,000.00 | \$ 169,255.39 | \$ 11,012.57 | 76.24% | \$ 160,000.00 | \$ 126,646.30 | \$ 24,075.71 | 79.15% | 42,609.09 | (13,063.14) |
| Streets & Roads | \$ 815,000.00 | \$ 562,954.56 | \$ 105,853.85 | 69.07% | \$ 775,000.00 | \$ 611,533.40 | -\$ 24,406.07 | 78.91% | (48,578.84) | 130,259.92 |
| Recycling | \$ 298,000.00 | \$ 149,883.54 | \$ 16,929.66 | 50.30% | \$ 289,000.00 | \$ 131,936.50 | \$ 18,100.39 | 45.65% | 17,947.04 | (1,170.73) |
| Sanitary Landfill | \$ 27,000.00 | \$ 13,129.39 | \$ 3,900.80 | 48.63% | \$ 27,000.00 | \$ 10,986.85 | \$ 3,693.24 | 40.69% | 2,142.54 | 207.56 |
| Building & Grounds | \$ 1,067,000.00 | \$ 751,991.80 | \$ 103,797.49 | 70.48% | \$ 1,079,000.00 | \$ 794,573.80 | \$ 85,546.21 | 73.64% | (42,582.00) | 18,251.28 |
| Shade Tree | \$ 43,000.00 | \$ 40,970.70 | \$ 11,277.50 | 95.28% | \$ 43,000.00 | \$ 23,828.15 | \$ 3,120.00 | 55.41% | 17,142.55 | 8,157.50 |
| Property Maint. | \$ 2,500.00 | \$ 0.00 | \$ 0.00 | 0.00% | \$ 2,500.00 | \$ 0.00 | \$ 0.00 | 0.00% | - | - |
| Environmental Commission | \$ 5,900.00 | \$ 1,600.00 | \$ 200.00 | 27.12% | \$ 5,300.00 | \$ 990.00 | \$ 180.00 | 18.68% | 610.00 | 20.00 |
| Civic Affairs | \$ 223,000.00 | \$ 98,882.37 | \$ 8,202.00 | 44.34% | \$ 211,000.00 | \$ 163,429.83 | \$ 20,521.80 | 77.45% | (64,547.46) | (12,319.80) |
| Celebration of Public Events | \$ 45,000.00 | \$ 1,283.68 | \$ 0.00 | 2.85% | \$ 45,000.00 | \$ 35,784.00 | \$ 14,550.00 | 79.52% | (34,500.32) | (14,550.00) |
| General Office Operations | \$ 150,000.00 | \$ 117,862.26 | \$ 6,558.07 | 78.57% | \$ 145,000.00 | \$ 103,503.22 | \$ 10,080.85 | 71.38% | 14,359.04 | (3,522.78) |
| Street Lighting | \$ 145,000.00 | \$ 106,516.95 | \$ 10,932.02 | 73.46% | \$ 135,000.00 | \$ 99,752.86 | \$ 11,320.74 | 73.89% | 6,764.09 | (388.72) |
| Gas Lighting | \$ 38,500.00 | \$ 22,642.31 | \$ 2,648.59 | 58.81% | \$ 37,500.00 | \$ 22,382.38 | \$ 2,433.44 | 59.69% | 259.93 | 215.15 |
| Gas Lighting-Parts | \$ 15,000.00 | \$ 15,000.00 | \$ 4,387.42 | 100.00% | \$ 14,000.00 | \$ 8,348.00 | -\$ 50.00 | 59.63% | 6,652.00 | 4,437.42 |
| Contigent | \$ 1,000.00 | \$ 0.00 | \$ 0.00 | 0.00% | \$ 1,000.00 | \$ 0.00 | \$ 0.00 | 0.00% | - | - |
| PERS | \$ 421,152.00 | \$ 406,151.60 | \$ 0.00 | 96.44% | \$ 417,545.00 | \$ 417,545.00 | \$ 0.00 | 100.00% | (11,393.40) | - |
| Social Security | \$ 342,000.00 | \$ 280,104.06 | \$ 38,975.87 | 81.90% | \$ 320,000.00 | \$ 310,815.45 | \$ 50,381.68 | 97.13% | (30,711.39) | (11,405.81) |
| PFRS | \$ 917,611.00 | \$ 917,611.39 | \$ 0.00 | 100.00% | \$ 863,655.00 | \$ 868,003.32 | \$ 0.00 | 100.50% | 49,608.07 | - |
| DCRP | \$ 5,000.00 | \$ 1,936.23 | \$ 222.78 | 38.72% | \$ 5,000.00 | \$ 1,854.65 | \$ 0.00 | 37.09% | 81.58 | 222.78 |
| LOSAP | \$ 20,000.00 | \$ 5,716.00 | \$ 0.00 | 28.58% | \$ 20,000.00 | \$ 8,574.00 | \$ 0.00 | 42.87% | (2,858.00) | - |
| Reserve for Retirement Trust | \$ 55,000.00 | \$ 0.00 | \$ 0.00 | 0.00% | \$ 55,000.00 | \$ 55,000.00 | \$ 0.00 | 100.00% | (55,000.00) | - |
| Municipal Court | \$ 185,500.00 | \$ 151,008.07 | \$ 66,395.89 | 81.41% | \$ 196,000.00 | \$ 144,795.53 | \$ 64,434.44 | 73.88% | 6,212.54 | 1,961.45 |
| Public Defender | \$ 8,300.00 | \$ 6,250.00 | \$ 1,250.00 | 75.30% | \$ 8,300.00 | \$ 6,250.00 | \$ 625.00 | 75.30% | - | 625.00 |
| Grants | \$ 833,451.87 | \$ 808,451.87 | \$ 611,000.00 | 97.00% | \$ 451,668.00 | \$ 289,208.00 | \$ 0.00 | 64.03% | 519,243.87 | 611,000.00 |
| Capital Improvements | \$ 1,207,000.00 | \$ 335,000.00 | \$ 0.00 | 27.75% | \$ 907,000.00 | \$ 901,312.00 | \$ 0.00 | 99.37% | (566,312.00) | - |
| Deferred Charges | \$ 400,000.00 | \$ 0.00 | \$ 0.00 | 0.00% | \$ 372,026.00 | \$ 372,026.00 | \$ 0.00 | 100.00% | (372,026.00) | - |
| Reserve for Uncollected Taxes | \$ 1,208,625.85 | \$ 1,208,625.85 | \$ 0.00 | 100.00% | \$ 1,141,061.13 | \$ 1,141,061.13 | \$ 0.00 | 100.00% | 67,564.72 | - |
| Debt Service | \$ 2,868,200.00 | \$ 2,857,565.25 | \$ 33,455.88 | 99.63% | \$ 2,850,000.00 | \$ 2,810,000.34 | \$ 0.00 | 98.60% | 47,564.91 | 33,455.88 |
| Total Expenditures | \$ 21,588,470.72 | \$ 16,144,449.34 | \$ 1,998,992.65 | 74.78% | \$ 20,200,090.13 | \$ 16,514,214.10 | \$ 1,208,995.74 | 81.75% | \$ (369,764.76) | \$ 789,996.91 |

\$ 5,444,021.38 Appropriation balance 10/31/20

\$ 3,685,876.03 Appropriation Balance 10/31/19

\$ 1,758,145.35 Difference from 2020 to 2019

CURRENT FUND REVENUE COMPARISON

| | 2020 BUDGET | ACTUAL CY 2020 AS OF 10/31/20 | ACTUAL CY 2019 AS OF 10/31/19 | CHANGE FROM 20' TO 19' | Budget to Actual Excess/(Shortage) |
|--------------------------------|------------------------|----------------------------------|----------------------------------|---------------------------|---------------------------------------|
| REVENUE ACCOUNTS | | | | | |
| Licenses - Alcoholic Beverages | \$55,000.00 | \$55,940.00 | \$55,940.00 | \$0.00 | 940.00 |
| Licenses - Other | \$314,000.00 | \$295,371.00 | \$312,649.00 | -\$17,278.00 | (18,629.00) |
| Fees & Permits | \$186,000.00 | \$190,556.94 | \$221,125.03 | -\$30,568.09 | 4,556.94 |
| Fines & Costs - Courts | \$195,000.00 | \$155,821.51 | \$183,724.06 | -\$27,902.55 | (39,178.49) |
| Interest & Costs on Taxes | \$52,000.00 | \$53,548.48 | \$52,858.26 | \$690.22 | 1,548.48 |
| Parking Meters | \$1,405,000.00 | \$1,465,794.08 | \$1,538,869.02 | -\$73,074.94 | 60,794.08 |
| Interests on Investments | \$50,000.00 | \$53,812.01 | \$155,980.76 | -\$102,168.75 | 3,812.01 |
| Lease & Rent Contracts | \$450,000.00 | \$499,255.63 | \$445,439.09 | \$53,816.54 | 49,255.63 |
| T.V. Cable Receipts | \$37,000.00 | \$41,183.02 | \$39,211.73 | \$1,971.29 | 4,183.02 |
| Victorian Towers - PILOT | \$180,000.00 | \$207,816.41 | \$192,252.03 | \$15,564.38 | 27,816.41 |
| Emergency Medical Services | \$330,000.00 | \$273,855.53 | \$329,213.93 | -\$55,358.40 | (56,144.47) |
| Room Occupancy Tax (2%) | \$1,150,000.00 | \$1,139,841.06 | \$1,397,310.18 | -\$257,469.12 | (10,158.94) |
| State Aid | \$337,632.00 | \$304,900.90 | \$304,933.60 | -\$32.70 | (32,731.10) |
| Grants | \$993,451.87 | \$993,451.87 | \$449,208.00 | \$544,243.87 | - |
| Dedicated UCC Fees | \$625,000.00 | \$573,171.00 | \$798,855.00 | -\$225,684.00 | (51,829.00) |
| Uniform Fire Safety | \$230,000.00 | \$194,461.53 | \$211,456.01 | -\$16,994.48 | (35,538.47) |
| Interlocal Agreement - WCM | \$505,874.00 | \$348,396.00 | \$455,420.00 | -\$107,024.00 | (157,478.00) |
| Interlocal Agreement - CMP | \$305,707.00 | \$229,281.00 | \$224,784.75 | \$4,496.25 | (76,426.00) |
| W/S Utl Contribution St Imprv | \$50,000.00 | \$0.00 | \$0.00 | \$0.00 | (50,000.00) |
| Reserve to Pay Bonds | \$175,000.00 | \$0.00 | \$0.00 | \$0.00 | (175,000.00) |
| Receipts from Delinquent Taxes | \$170,000.00 | \$206,148.95 | \$455,703.50 | -\$249,554.55 | 36,148.95 |
| Local Purpose Tax | \$10,476,805.85 | \$12,111,245.71 | \$12,072,069.63 | \$39,176.08 | 1,634,439.86 |
| Fund Balance | \$3,315,000.00 | \$3,315,000.00 | \$2,930,000.00 | \$385,000.00 | - |
| TOTAL CURRENT FUND | \$21,588,470.72 | \$22,708,852.63 | \$22,827,003.58 | -\$118,150.95 | 1,120,381.91 |

- Revenue sources that have improved since the September report
- Revenue sources that have worsened since the September report
- Local Purpose Tax will go down as payments are made to other government entities

WATER SEWER UTILITY BUDGET

| | Current Year 2020 | | | | Prior Year 2019 | | | | 2020 YTD v 2019 YTD Excess / (Reduction) | OCT 20 v OCT 19 Excess / (Reduction) |
|---------------------------|------------------------|------------------------|----------------------|-------------------|------------------------|------------------------|----------------------|-------------------|---|---|
| | Current Budget | Year-to-date Total | OCT 2020 Actual | Percent of Budget | 2019 Budget | Year-to-date | OCT 2019 Actual | Percent of Budget | | |
| Expenditures: | | | | | | | | | | |
| Water Administration | \$ 532,870.00 | \$ 327,257.22 | \$ 28,197.82 | 61.41% | \$ 518,471.00 | \$ 326,921.83 | \$ 32,588.13 | 63.05% | 335.39 | (4,390.31) |
| Sewer Administration | \$ 295,850.00 | \$ 169,092.25 | \$ 13,011.68 | 57.15% | \$ 288,150.00 | \$ 170,996.37 | \$ 14,586.06 | 59.34% | (1,904.12) | (1,574.38) |
| Sewer Collection | \$ 26,500.00 | \$ 7,515.66 | \$ 901.52 | 28.36% | \$ 26,400.00 | \$ 11,169.39 | \$ 1,150.58 | 42.31% | (3,653.73) | (249.06) |
| Sewer Treatment | \$ 3,110,430.00 | \$ 2,276,022.15 | \$ 450.22 | 73.17% | \$ 3,152,350.00 | \$ 2,052,764.64 | \$ 200.21 | 65.12% | 223,257.51 | 250.01 |
| Wells/Supplies | \$ 908,225.00 | \$ 716,595.71 | \$ 100,129.53 | 78.90% | \$ 908,704.00 | \$ 735,796.96 | \$ 92,306.96 | 80.97% | (19,201.25) | 7,822.57 |
| Wells/Supplies - Desal | \$ 480,100.00 | \$ 271,067.97 | \$ 49,535.78 | 56.46% | \$ 478,400.00 | \$ 239,181.08 | \$ 37,343.82 | 50.00% | 31,886.89 | 12,191.96 |
| Metering | \$ 51,100.00 | \$ 18,612.85 | \$ 0.00 | 36.42% | \$ 51,100.00 | \$ 37,972.05 | \$ 0.00 | 74.31% | (19,359.20) | - |
| Water Distribution | \$ 38,275.00 | \$ 9,429.72 | \$ 0.00 | 24.64% | \$ 35,275.00 | \$ 10,131.98 | \$ 0.00 | 28.72% | (702.26) | - |
| Capital | \$ 60,000.00 | \$ 0.00 | \$ 0.00 | 0.00% | \$ 60,000.00 | \$ 0.00 | \$ 0.00 | 0.00% | - | - |
| Debt Service | \$ 1,737,250.00 | \$ 1,658,646.06 | \$ 95,568.00 | 95.48% | \$ 1,500,000.00 | \$ 1,359,155.52 | \$ 95,568.00 | 90.61% | 299,490.54 | - |
| Statutory Expenditures | \$ 100,900.00 | \$ 69,735.18 | \$ 7,359.87 | 69.11% | \$ 88,150.00 | \$ 68,976.73 | \$ 7,101.51 | 78.25% | 758.45 | 258.36 |
| Deferred Charges | \$ 67,215.72 | \$ 67,215.72 | \$ 0.00 | 100.00% | \$ 20,871.53 | \$ 20,871.53 | \$ 20,871.53 | 100.00% | 46,344.19 | (20,871.53) |
| Total Expenditures | \$ 7,408,715.72 | \$ 5,591,190.49 | \$ 295,154.42 | 75.47% | \$ 7,127,871.53 | \$ 5,033,938.08 | \$ 301,716.80 | 70.62% | 557,252.41 | (6,562.38) |

\$ 1,817,525.23 Appropriation Balance 10/31/20

\$ 2,093,933.45 Appropriation Balance 10/31/19

\$ (276,408.22) Difference from 2020 to 2019

WATER SEWER UTILITY REVENUE COMPARISON

| | 2020 BUDGET | ACTUAL CY 2020 AS OF 10/31/20 | ACTUAL CY 2019 AS OF 10/31/19 | CHANGE FROM 20' TO 19' | 2020 Budget to Actual |
|----------------------------------|-----------------------|----------------------------------|----------------------------------|------------------------------|--------------------------|
| REVENUE ACCOUNTS | | | | | |
| Operating Surplus | \$675,000.00 | \$675,000.00 | \$600,000.00 | \$75,000.00 | - |
| Cape May Water | \$2,150,000.00 | \$1,999,775.89 | \$2,011,742.84 | -\$11,966.95 | (150,224.11) |
| Cape May Sewer | \$3,300,000.00 | \$2,945,051.86 | \$3,051,410.19 | -\$106,358.33 | (354,948.14) |
| West Cape May Water | \$250,000.00 | \$372,622.38 | \$163,315.66 | \$209,306.72 | 122,622.38 |
| West Cape May Sewer | \$6,400.00 | \$4,402.26 | \$6,476.22 | -\$2,073.96 | (1,997.74) |
| Lower Township Water | \$19,250.00 | \$18,448.23 | \$17,982.70 | \$465.53 | (801.77) |
| Cape May Point Water | \$230,000.00 | \$207,587.88 | \$184,332.24 | \$23,255.64 | (22,412.12) |
| US Coast Guard Water / Sewer | \$460,000.00 | \$454,337.82 | \$420,401.56 | \$33,936.26 | (5,662.18) |
| Reserve to Pay Bonds | \$200,000.00 | \$200,000.00 | \$0.00 | \$200,000.00 | - |
| MISC Revenue | \$118,065.72 | \$101,329.21 | \$122,292.33 | -\$20,963.12 | (16,736.51) |
| TOTAL WATER SEWER UTILITY | \$7,408,715.72 | \$6,978,555.53 | \$6,577,953.74 | \$400,601.79 | (430,160.19) |

- Revenue sources that have improved since the September report
- Revenue sources that have worsened since the September report

BEACH UTILITY BUDGET

| | Current Year 2020 | | | | Prior Year 2019 | | | | 2020 YTD v 2019 YTD Excess / (Reduction) | OCT 20 v OCT 19 Excess / (Reduction) |
|---------------------------|------------------------|------------------------|---------------------|---------------|------------------------|------------------------|----------------------|---------------|---|---|
| | 2020 | Year-to-date | OCT 2020 | Percent | 2019 | Year-to-date | OCT 2019 | Percent | | |
| | Budget | Total | Actual | of Budget | Budget | Year-to-date | Actual | of Budget | | |
| Expenditures: | | | | | | | | | | |
| General Administration | \$ 5,000.00 | \$ 5,000.00 | \$ 0.00 | 100.00% | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | 100.00% | - | (5,000.00) |
| Financial Administration | \$ 13,000.00 | \$ 11,023.12 | \$ 359.17 | 84.79% | \$ 13,000.00 | \$ 10,000.00 | \$ 10,000.00 | 76.92% | 1,023.12 | (9,640.83) |
| Audit Services | \$ 4,500.00 | \$ 4,500.00 | \$ 0.00 | 100.00% | \$ 4,500.00 | \$ 2,000.00 | \$ 0.00 | 44.44% | 2,500.00 | - |
| Tax Collection | \$ 5,000.00 | \$ 5,000.00 | \$ 0.00 | 100.00% | \$ 5,000.00 | \$ 5,000.00 | \$ 5,000.00 | 100.00% | - | (5,000.00) |
| Legal Services | \$ 6,500.00 | \$ 2,467.50 | \$ 0.00 | 37.96% | \$ 6,500.00 | \$ 1,777.50 | \$ 1,777.50 | 27.35% | 690.00 | (1,777.50) |
| Engineering & Planning | \$ 47,500.00 | \$ 3,321.75 | \$ 0.00 | 6.99% | \$ 17,500.00 | \$ 1,888.60 | \$ 0.00 | 10.79% | 1,433.15 | - |
| Insurance | \$ 58,000.00 | \$ 49,404.19 | \$ 0.00 | 85.18% | \$ 58,000.00 | \$ 42,557.74 | \$ 20,000.00 | 73.38% | 6,846.45 | (20,000.00) |
| Police | \$ 75,000.00 | \$ 75,000.00 | \$ 0.00 | 100.00% | \$ 75,000.00 | \$ 75,000.00 | \$ 75,000.00 | 100.00% | - | (75,000.00) |
| Fire | \$ 70,000.00 | \$ 70,000.00 | \$ 0.00 | 100.00% | \$ 70,000.00 | \$ 70,000.00 | \$ 70,000.00 | 100.00% | - | (70,000.00) |
| Streets and Roads | \$ 238,000.00 | \$ 182,100.26 | \$ 4,817.94 | 76.51% | \$ 238,300.00 | \$ 209,995.32 | \$ 158,509.86 | 88.12% | (27,895.06) | (153,691.92) |
| Recycling | \$ 34,000.00 | \$ 32,302.00 | \$ 2,340.00 | 95.01% | \$ 14,000.00 | \$ 14,000.00 | \$ 1,566.00 | 100.00% | 18,302.00 | 774.00 |
| Landfill | \$ 6,500.00 | \$ 4,436.23 | \$ 1,000.00 | 68.25% | \$ 5,500.00 | \$ 5,500.00 | \$ 2,000.00 | 100.00% | (1,063.77) | (1,000.00) |
| Public Works | \$ 222,000.00 | \$ 134,686.29 | \$ 3,938.24 | 60.67% | \$ 194,000.00 | \$ 138,196.05 | \$ 42,961.28 | 71.24% | (3,509.76) | (39,023.04) |
| Lifeguards | \$ 1,004,500.00 | \$ 762,858.34 | \$ 49,381.05 | 75.94% | \$ 984,200.00 | \$ 877,551.11 | \$ 44,051.87 | 89.16% | (114,692.77) | 5,329.18 |
| Beach Tags | \$ 502,500.00 | \$ 400,352.01 | \$ 9,153.97 | 79.67% | \$ 458,000.00 | \$ 376,508.79 | \$ 11,586.37 | 82.21% | 23,843.22 | (2,432.40) |
| Statutory Expenditures | \$ 165,000.00 | \$ 79,861.99 | \$ 4,000.46 | 48.40% | \$ 160,000.00 | \$ 122,032.03 | \$ 43,649.37 | 76.27% | (42,170.04) | (39,648.91) |
| Capital | \$ 10,000.00 | \$ 0.00 | \$ 0.00 | 0.00% | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | 100.00% | (50,000.00) | (50,000.00) |
| Debt Service | \$ 298,000.00 | \$ 297,544.44 | \$ 0.00 | 99.85% | \$ 241,500.00 | \$ 216,090.41 | \$ 0.00 | 89.48% | 81,454.03 | - |
| Deferred Charges | \$ 14,674.53 | \$ 14,674.53 | \$ 0.00 | 100.00% | \$ 6,834.02 | \$ 6,834.02 | \$ 6,834.02 | 100.00% | 7,840.51 | (6,834.02) |
| Total Expenditures | \$ 2,779,674.53 | \$ 2,134,532.65 | \$ 74,990.83 | 76.79% | \$ 2,606,834.02 | \$ 2,229,931.57 | \$ 547,936.27 | 85.54% | (95,398.92) | (472,945.44) |

\$ 645,141.88 Appropriation Balance 10/31/20

\$ 376,902.45 Appropriation Balance 10/31/19

\$ 268,239.43 Difference from 2020 to 2019

BEACH UTILITY REVENUE COMPARISON

| | 2020 BUDGET | ACTUAL CY 2020 AS OF 10/31/20 | ACTUAL CY 2019 AS OF 10/31/19 | CHANGE FROM 20' TO 19' | 2020 Budget to Actual |
|----------------------------|-----------------------|----------------------------------|----------------------------------|---------------------------|-----------------------|
| REVENUE ACCOUNTS | | | | | |
| Operating Surplus | \$360,000.00 | \$360,000.00 | \$301,834.02 | \$58,165.98 | \$0.00 |
| Beach Tag Sales | \$2,400,000.00 | \$2,184,634.00 | \$2,313,396.00 | -\$128,762.00 | -\$215,366.00 |
| Interest on Investments | \$19,674.53 | \$10,720.62 | \$34,169.45 | -\$23,448.83 | -\$8,953.91 |
| TOTAL BEACH UTILITY | \$2,779,674.53 | \$2,555,354.62 | \$2,649,399.47 | -\$94,044.85 | -\$224,319.91 |

- Revenue sources that have improved since the September report
- Revenue sources that have worsened since the September report

TOURISM UTILITY BUDGET

Expenditures:

| Current Year 2020 | | | |
|------------------------|----------------------|---------------------|-------------------|
| 2020 Budget | Year-to-date Total | OCT 2020 Actual | Percent of Budget |
| \$ 40,000.00 | \$ 14,850.09 | \$ 873.32 | 37.13% |
| \$ 257,000.00 | \$ 120,968.60 | \$ 15,439.37 | 47.07% |
| \$ 1,063,500.00 | \$ 314,290.07 | \$ 16,135.10 | 29.55% |
| \$ 38,100.00 | \$ 6,606.88 | \$ 0.00 | 17.34% |
| \$ 1,398,600.00 | \$ 456,715.64 | \$ 32,447.79 | 32.66% |

\$ 941,884.36 Appropriation Balance 10/31/20

| Prior Year 2019 | | | |
|------------------------|------------------------|---------------------|-------------------|
| 2019 Budget | Year-to-date | OCT 2019 Actual | Percent of Budget |
| \$ 37,000.00 | \$ 27,493.29 | \$ 4,146.51 | 74.31% |
| \$ 237,000.00 | \$ 131,655.90 | \$ 20,556.30 | 55.55% |
| \$ 1,022,000.00 | \$ 872,099.17 | \$ 69,535.66 | 85.33% |
| \$ 34,000.00 | \$ 21,712.96 | \$ 5,380.46 | 63.86% |
| \$ 1,330,000.00 | \$ 1,052,961.32 | \$ 99,618.93 | 79.17% |

\$ 277,038.68 Appropriation Balance 10/31/19

\$ 664,845.68 Difference from 2020 to 2019

| 2020 YTD v 2019 YTD Excess / (Reduction) | OCT 20 v OCT 19 Excess / (Reduction) |
|--|--------------------------------------|
| (12,643.20) | (3,273.19) |
| (10,687.30) | (5,116.93) |
| (557,809.10) | (53,400.56) |
| (15,106.08) | (5,380.46) |
| (596,245.68) | (67,171.14) |

TOURISM UTILITY REVENUE COMPARISON

| | 2020 BUDGET | ACTUAL CY 2020 AS OF 10/31/20 | ACTUAL CY 2019 AS OF 10/31/19 | CHANGE FROM 20' TO 19' | 2020 Budget to Actual |
|------------------------------|-----------------------|----------------------------------|----------------------------------|------------------------|--------------------------|
| REVENUE ACCOUNTS | | | | | |
| Fund Balance | \$178,000.00 | \$178,000.00 | \$0.00 | \$178,000.00 | \$0.00 |
| Room Occupancy Tax (2%) | \$320,000.00 | \$0.00 | \$0.00 | \$0.00 | -\$320,000.00 |
| Mercantile License Fee | \$65,000.00 | \$60,200.00 | \$64,650.00 | -\$4,450.00 | -\$4,800.00 |
| Lease & Rent Contracts | \$247,000.00 | \$199,658.89 | \$232,290.41 | -\$32,631.52 | -\$47,341.11 |
| Tourism Fees & Events | \$588,600.00 | \$47,703.41 | \$557,615.75 | -\$509,912.34 | -\$540,896.59 |
| TOTAL TOURISM UTILITY | \$1,398,600.00 | \$485,562.30 | \$854,556.16 | -\$368,993.86 | -\$913,037.70 |

- Revenue sources that have improved since the September report
- Revenue sources that have worsened since the September report