

CITY OF CAPE MAY  
2 YEAR BUDGET ANALYSIS

|                     | 2021                | 2020                |         |
|---------------------|---------------------|---------------------|---------|
| CURRENT FUND        | \$21,010,331        | \$20,959,181        | 0.24%   |
| BEACH UTILITY       | \$2,835,000         | \$2,779,675         | 1.99%   |
| TOURISM UTILITY     | \$1,135,000         | \$1,398,600         | -18.85% |
| WATER-SEWER UTILITY | \$7,218,000         | \$7,408,716         | -2.57%  |
|                     | <u>\$32,198,331</u> | <u>\$32,546,172</u> | -1.07%  |

CITY OF CAPE MAY  
2021 BUDGET

|                     |                                 |
|---------------------|---------------------------------|
| CURRENT FUND        | \$21,010,331                    |
| WATER-SEWER UTILITY | \$7,218,000                     |
| BEACH UTILITY       | \$2,835,000                     |
| TOURISM UTILITY     | \$1,135,000                     |
|                     | <hr/> <u>\$32,198,331</u> <hr/> |

Michael J. Voll, City Manager  
February 16, 2021

**CURRENT FUND**

**BUDGET-ANTICIPATED REVENUE:**

|  | 4/3/2018        | 4/7/2020        | 2/16/2021       | ( + - )            |
|--|-----------------|-----------------|-----------------|--------------------|
|  | Budget<br>2018  | Budget<br>2020  | Budget<br>2021  | BUDGET<br>21 vs 20 |
| Fund Balance                                   | \$2,820,000     | \$3,315,000     | \$3,315,000     | \$0                |
|  |                 |                 |                 | \$0                |
| Misc Rev - Local:                              |                 |                 |                 | \$0                |
| Licenses - Alcoholic Beverages                 | \$55,000        | \$55,000        | \$55,000        | \$0                |
| Licenses - Other                               | \$315,000       | \$314,000       | \$303,000       | (\$11,000)         |
| Fees & Permits                                 | \$175,000       | \$186,000       | \$186,000       | \$0                |
| Fines & Costs - Courts                         | \$200,000       | \$195,000       | \$193,000       | (\$2,000)          |
| Interest & Costs on Taxes                      | \$53,000        | \$52,000        | \$52,000        | \$0                |
| Parking Meters                                 | \$1,030,000     | \$1,405,000     | \$1,455,000     | \$50,000           |
| Interest on Investments                        | \$4,000         | \$50,000        | \$10,000        | (\$40,000)         |
| Lease & Rent Contracts                         | \$450,000       | \$450,000       | \$450,000       | \$0                |
| T.V. Cable Receipts                            | \$40,000        | \$37,000        | \$37,000        | \$0                |
| Victorian Towers - PILOT                       | \$179,111       | \$180,000       | \$185,000       | \$5,000            |
| Emergency Medical Services                     | \$310,000       | \$330,000       | \$330,000       | \$0                |
| Room Occupancy Tax (2%)                        | \$1,067,650     | \$1,150,000     | \$1,150,000     | \$0                |
| Misc Rev - State Aid:                          |                 |                 |                 | \$0                |
| Legislative Initiative Munic Block Grt         | \$0             | \$0             |                 | \$0                |
| Consolidated Munic Property Tax Relief         | \$0             | \$0             |                 | \$0                |
| Energy Receipts Tax                            | \$337,632       | \$337,632       | \$337,632       | \$0                |
| Supplemental Receipts Tax                      | \$0             | \$0             |                 | \$0                |
| Garden State Trust Fund                        | \$0             | \$0             |                 | \$0                |
| Munic Homeland Security Aid                    | \$0             | \$0             |                 | \$0                |
| Munic Property Tax Assistance                  | \$0             | \$0             |                 | \$0                |
| Misc Rev - Dedicated UCC Fees                  | \$475,000       | \$625,000       | \$625,000       | \$0                |
| Misc Rev - Uniform Fire Safety                 | \$165,000       | \$230,000       | \$225,000       | (\$5,000)          |
| Misc Rev - Special Items:                      |                 |                 |                 | \$0                |
| Interlocal Agreement - WCM                     | \$486,230       | \$505,874       | \$515,992       | \$10,118           |
| Interlocal Agreement - CMP                     | \$293,837       | \$305,707       | \$311,822       | \$6,115            |
| Interlocal Agreement - CM County Animal Shelte | \$0             | \$0             |                 | \$0                |
| Uniform Fire Safety Act                        | \$0             | \$0             |                 | \$0                |
| Water & Sewer Utl Contribution St Imprv        | \$50,000        | \$50,000        | \$50,000        | \$0                |
| Beach Utility-Debt Service Reimb               | \$0             | \$0             |                 | \$0                |
| Reserve to Pay Bonds                           | \$150,000       | \$175,000       | \$200,000       | \$25,000           |
| General Capital Surplus                        | \$0             | \$0             |                 | \$0                |
| Total Misc Rev:                                | \$5,836,460     | \$6,633,213     | \$6,671,446     | \$38,233           |
| Receipts from Delinquent Taxes                 | \$170,000       | \$170,000       | \$150,000       | (\$20,000)         |
| Amount to be Raised by Taxes - Local           | \$9,950,474     | \$10,476,806    | \$10,847,886    | \$371,080          |
| Total General Rev (excluding Grants):          | \$18,776,934    | \$20,595,019    | \$20,984,332    | \$389,313          |
| Misc Rev - Grants:                             | \$581,909       | \$364,162       | \$25,999        | (\$338,163)        |
| Total General Revenues:                        | \$19,358,843    | \$20,959,181    | \$21,010,331    | \$51,150           |
| Budget Growth (1-yr over):                     | \$1,185,630     | \$1,600,338     | \$51,150        |                    |
| Local Purpose Tax                              | \$0.3500        | \$0.3630        | \$0.3720        |                    |
| Net Valuation Taxable                          | \$2,871,036,576 | \$2,886,887,700 | \$2,912,777,800 |                    |

## BUDGET SUMMARY - OTHER EXPENSES:

| Budget Code | Dept Name                          | 4/7/2020<br>2020<br>Budget | 2/16/2021<br>2021<br>Manager's Budg | 21 v 20<br>Diff |
|-------------|------------------------------------|----------------------------|-------------------------------------|-----------------|
| 100         | General Administration             | \$173,750                  | \$188,750                           | \$15,000        |
| 110         | Mayor & Council                    | \$7,300                    | \$7,300                             | \$0             |
| 120         | City Clerk                         | \$18,500                   | \$24,450                            | \$5,950         |
| 130         | Financial Administration           | \$15,500                   | \$15,800                            | \$300           |
| 131         | Emerg Medical Serv - Collections   | \$18,000                   | \$18,000                            | \$0             |
| 132         | Grants Coordinator                 | \$32,500                   | \$42,000                            | \$9,500         |
| 135         | Audit Services                     | \$28,000                   | \$28,000                            | \$0             |
| 145         | Collection of Taxes                | \$10,000                   | \$11,000                            | \$1,000         |
| 150         | Assessment of Taxes                | \$18,500                   | \$26,065                            | \$7,565         |
| 155         | Legal Services                     | \$500,000                  | \$500,000                           | \$0             |
| 165         | Engineering, Arch, & Plan Services | \$50,000                   | \$75,000                            | \$25,000        |
| 170         | Economic Development               | \$15,000                   | \$15,000                            | \$0             |
| 175         | Historic Preservation Comm         | \$19,500                   | \$20,000                            | \$500           |
| 180         | Planning Board                     | \$43,000                   | \$30,350                            | (\$12,650)      |
| 185         | Zoning Board of Adjustments        | \$17,500                   | \$18,200                            | \$700           |
| 195         | Construction Code Official         | \$31,000                   | \$52,300                            | \$21,300        |
| 210         | Liability Insurance                | \$327,000                  | \$330,000                           | \$3,000         |
| 215         | Worker's Compensation Insur        | \$370,000                  | \$373,000                           | \$3,000         |
| 220         | Group Health Insurance             | \$2,270,000                | \$2,410,000                         | \$140,000       |
| 225         | Unemployment Trust                 | \$25,000                   | \$26,000                            | \$1,000         |
| 240         | Police Department/CE               | \$188,000                  | \$182,350                           | (\$5,650)       |
| 241         | Traffic Maintenance                | \$106,000                  | \$115,000                           | \$9,000         |
| 245         | Public Safety Dept                 | \$1,000                    | \$1,000                             | \$0             |
| 252         | Emergency Management               | \$6,500                    | \$6,500                             | \$0             |
| 255         | Aid to Volunteer Fire Company      | \$37,500                   | \$37,500                            | \$0             |
| 265         | Fire Department                    | \$80,000                   | \$92,750                            | \$12,750        |
| 266         | Uniform Fire Safety                | \$13,000                   | \$33,000                            | \$20,000        |
| 290         | Road Repair & Maintenance          | \$235,000                  | \$243,250                           | \$8,250         |
| 305         | Recycling Department               | \$130,000                  | \$130,200                           | \$200           |
| 306         | Sanitary Landfill                  | \$27,000                   | \$27,000                            | \$0             |
| 310         | Public Buildings & Grounds         | \$415,000                  | \$496,400                           | \$81,400        |
| 311         | Shade Tree Commission              | \$42,500                   | \$45,000                            | \$2,500         |
| 315         | Property Maintenance Enforcement   | \$2,500                    | \$2,500                             | \$0             |
| 335         | Environmental Commission           | \$3,500                    | \$3,500                             | \$0             |
| 345         | Street Lighting                    | \$145,000                  | \$150,000                           | \$5,000         |
| 341         | General Office Operations          | \$150,000                  | \$150,000                           | \$0             |
| 370         | Civic Affairs                      | \$65,000                   | \$60,000                            | (\$5,000)       |
| 420         | Celebration of Public Events       | \$45,000                   | \$45,000                            | \$0             |
| 446         | Gas Lighting                       | \$38,500                   | \$38,500                            | \$0             |
| 446         | Gas Lighting - Parts               | \$15,000                   | \$18,000                            | \$3,000         |
| 470         | Contingent                         | \$1,000                    | \$1,000                             | \$0             |
| 472         | Statutory Exp (soc sec)&Def Chrgs  | \$342,000                  | \$366,000                           | \$24,000        |
| 479         | Retirement Trust                   | \$55,000                   | \$115,000                           | \$60,000        |
| 477         | DCRP                               | \$5,000                    | \$5,000                             | \$0             |

|  |                     |                     |                    |
|--|---------------------|---------------------|--------------------|
| 475 PFRS                               | \$917,611           | \$967,599           | \$49,988           |
| 471 PERS                               | \$421,152           | \$488,484           | \$67,332           |
| 490 Municipal Court                    | \$85,000            | \$85,000            | \$0                |
| 495 Public Defender                    | \$8,300             | \$8,300             | \$0                |
| Total within CAPS:                     | <u>\$7,571,113</u>  | <u>\$8,125,048</u>  | <u>\$553,935</u>   |
| 210 Liability Insurance                | \$0                 | \$0                 | \$0                |
| 215 Worker's Compensation Insur        | \$0                 | \$0                 | \$0                |
| 220 Group Health Insurance             | \$0                 | \$0                 | \$0                |
| 250 Interlocal - WCM Rent              | \$41,347            | \$42,174            | \$827              |
| PFRS                                   | \$0                 | \$0                 | \$0                |
| PERS                                   | \$0                 | \$0                 | \$0                |
| 710 Capital Improvement Fund           | \$650,000           | \$200,000           | (\$450,000)        |
| Capital Outlay - DPW Vehicles          | \$0                 | \$0                 | \$0                |
| Capital Outlay - Parking Kiosks        | \$150,000           | \$0                 | (\$150,000)        |
| Open Space                             | \$222,000           | \$222,000           | \$0                |
| 730 Debt Service                       | \$2,868,200         | \$2,765,000         | (\$103,200)        |
| 799 Matching Funds for Grants          | \$25,000            | \$25,000            | \$0                |
| 875 Deferred Chrgs (Reval/Master Plan) | \$0                 | \$0                 | \$0                |
| Deferred Chrgs-Unfunded Ords.          | \$400,000           | \$535,485           | \$135,485          |
| Deferred Chrgs-Prior Yrs. Bills        | \$0                 | \$0                 | \$0                |
| LOSAP                                  | \$20,000            | \$20,000            | \$0                |
| Emergencies                            | \$0                 | \$0                 | \$0                |
| Judgments                              | \$0                 | \$0                 | \$0                |
| Total excluded from CAPS:              | <u>\$4,376,547</u>  | <u>\$3,809,659</u>  | <u>(\$566,888)</u> |
| 795 Reserve for Uncollected Taxes      | \$1,208,626         | \$1,253,611         | \$44,985           |
| Grand total:                           | <u>\$13,156,286</u> | <u>\$13,188,318</u> | <u>\$32,032</u>    |
| Prior Year Grants:                     |                     |                     |                    |
| Current Year Grants:                   | \$364,162           | \$25,999            | (\$338,163)        |
| Net Expense Difference:                | <u>\$13,520,448</u> | <u>\$13,214,317</u> | <u>(\$306,131)</u> |
| Summary:                               |                     |                     |                    |
| Total S&W                              | \$7,438,733         | \$7,796,014         | \$357,281          |
| Total O.E.                             | \$13,520,448        | \$13,214,317        | (\$306,131)        |
|  | <u>\$20,959,181</u> | <u>\$21,010,331</u> | <u>\$51,150</u>    |
| Adopted Budget (prior year)            | \$20,062,630        | \$20,959,181        | 0.24%              |
| Difference                             | <u>\$896,551</u>    | <u>\$51,150</u>     |                    |
|  | 4.47%               | 0.24%               |                    |

**CITY OF CAPE MAY, NEW JERSEY  
TAX LEVY ANALYSIS**

| <u>YEAR</u> | <u>LOCAL<br/>PURPOSE</u> | <u>DISTRICT<br/>SCHOOL</u> | <u>REGIONAL<br/>SCHOOL</u> | <u>COUNTY (all)</u> | <u>TOTAL<br/>LEVY</u> |
|-------------|--------------------------|----------------------------|----------------------------|---------------------|-----------------------|
| 2020        | \$10,476,806             | \$1,886,337                | \$7,088,242                | \$8,513,707         | \$27,965,092          |
| 2020        | 37.46%                   | 6.75%                      | 25.35%                     | 30.44%              | 100.00%               |

| <u>Tax Rate</u> | <u>Amount</u> | <u>Increase Prior Year</u> |
|-----------------|---------------|----------------------------|
| 2021            | 0.3720        | 2.48%                      |
| 2020            | 0.3630        | 0.00%                      |
| 2019            | 0.3630        | 3.71%                      |
| 2018            | 0.3500        | 2.94%                      |
| 2017            | 0.3400        | 0.00%                      |
| 2016            | 0.3400        | 0.00%                      |
|                 |               | 9.13%                      |

| <b>BUDGET SUMMARY - SAL &amp; WAGES:</b> |                               |                                | <b>4/7/2020</b>          |                            |                              |                                | <b>2/26/2021</b>               |                               |
|--|-------------------------------|--------------------------------|--------------------------|----------------------------|------------------------------|--------------------------------|--------------------------------|-------------------------------|
| Budget Code                              | Dept Name                     | <b>TOTAL</b><br>2020<br>Budget | <b>Curr Fund</b><br>2021 | <b>W/S Utility</b><br>2021 | <b>Beach Utility</b><br>2021 | <b>Tourism Utility</b><br>2021 | <b>TOTAL</b><br>2021<br>Budget | <b>Difference</b><br>21 v. 20 |
| 100                                      | General Administration        | \$136,000                      | \$152,500                | \$48,000                   | \$5,000                      |                                | \$205,500                      | \$69,500                      |
| 110                                      | Mayor & Council               | \$83,250                       | \$66,500                 | \$12,500                   | \$5,000                      |                                | \$84,000                       | \$750                         |
| 120                                      | City Clerk                    | \$225,000                      | \$204,350                | \$22,600                   | \$5,000                      |                                | \$231,950                      | \$6,950                       |
| 130                                      | Financial Administration      | \$257,000                      | \$194,350                | \$100,650                  | \$10,000                     |                                | \$305,000                      | \$48,000                      |
| 145                                      | Collection of Taxes           | \$115,500                      | \$72,250                 | \$37,800                   | \$5,000                      |                                | \$115,050                      | (\$450)                       |
| 150                                      | Assessment of Taxes           | \$87,000                       | \$118,000                |                            |                              |                                | \$118,000                      | \$31,000                      |
| 175                                      | Historic Preservation Comm    | \$22,000                       | \$55,000                 |                            |                              |                                | \$55,000                       | \$33,000                      |
| 180                                      | Planning Board                | \$2,500                        | \$20,000                 |                            |                              |                                | \$20,000                       | \$17,500                      |
| 185                                      | Zoning Board of Adjustments   | \$42,500                       | \$55,000                 |                            |                              |                                | \$55,000                       | \$12,500                      |
| 195                                      | Construction Code Official    | \$440,000                      | \$436,000                |                            |                              |                                | \$436,000                      | (\$4,000)                     |
| 222                                      | Health Waiver                 | \$45,000                       | \$45,000                 |                            |                              |                                | \$45,000                       | \$0                           |
| 240                                      | Police Department             | \$1,985,500                    | \$1,855,250              |                            | \$75,000                     |                                | \$1,930,250                    | (\$55,250)                    |
| 241                                      | Traffic Maintenance           | \$105,500                      | \$111,500                |                            |                              |                                | \$111,500                      | \$6,000                       |
| 245                                      | Safety Dept                   | \$0                            | \$0                      |                            |                              |                                | \$0                            | \$0                           |
| 250                                      | Interlocal - WCM/CMPT Service | \$811,583                      | \$827,814                |                            |                              |                                | \$827,814                      | \$16,231                      |
| 252                                      | Emergency Management          | \$11,250                       | \$9,250                  |                            |                              |                                | \$9,250                        | (\$2,000)                     |
| 265                                      | Fire Department               | \$1,641,000                    | \$1,593,450              |                            | \$70,000                     |                                | \$1,663,450                    | \$22,450                      |
| 266                                      | Uniform Fire Safety           | \$209,000                      | \$180,500                |                            |                              |                                | \$180,500                      | (\$28,500)                    |
| 290                                      | Road Repair & Maintenance     | \$754,500                      | \$673,350                | \$19,250                   | \$150,000                    |                                | \$842,600                      | \$88,100                      |
| 305                                      | Recycling Department          | \$188,000                      | \$189,800                |                            | \$20,000                     |                                | \$209,800                      | \$21,800                      |
| 310                                      | Public Buildings & Grounds    | \$712,500                      | \$669,000                | \$16,250                   | \$42,000                     |                                | \$727,250                      | \$14,750                      |
| 311                                      | Shade Tree Commission         | \$500                          | \$500                    |                            |                              |                                | \$500                          | \$0                           |
| 335                                      | Environmental Commission      | \$2,400                        | \$2,400                  |                            |                              |                                | \$2,400                        | \$0                           |
| 370                                      | Civic Affairs                 | \$158,000                      | \$159,000                |                            |                              |                                | \$159,000                      | \$1,000                       |
| 490                                      | Municipal Court               | \$100,500                      | \$105,250                |                            |                              |                                | \$105,250                      | \$4,750                       |
| Sub-total:                               |                               | <u>\$8,135,983</u>             | <u>\$7,796,014</u>       | <u>\$257,050</u>           | <u>\$387,000</u>             |                                | <u>\$8,440,064</u>             | <u>\$304,081</u>              |
| 370                                      | Tourism Utility               | \$480,000                      |                          |                            |                              | \$385,000                      | \$385,000                      | (\$95,000)                    |
| 380                                      | Beach Front (lifeguards)      | \$886,000                      |                          |                            | \$900,000                    |                                | \$900,000                      | \$14,000                      |
| 385                                      | Beach Tag Program             | \$370,000                      |                          |                            | \$400,000                    |                                | \$400,000                      | \$30,000                      |
| 501                                      | Water-Sewer Utility           | \$600,000                      |                          | \$555,000                  |                              |                                | \$555,000                      | (\$45,000)                    |
| Grand total:                             |                               | <u>\$10,471,983</u>            | <u>\$7,796,014</u>       | <u>\$812,050</u>           | <u>\$1,687,000</u>           | <u>\$385,000</u>               | <u>\$10,680,064</u>            | <u>\$208,081</u>              |
|  |                               | 100.00%                        | 73.00%                   | 7.60%                      | 15.80%                       | 3.60%                          | 100.00%                        |                               |
| SOCIAL SECURITY                          |                               | \$515,143                      | \$315,142                | \$62,122                   | \$129,056                    | \$29,453                       | \$535,772                      |                               |
|  |                               | \$54,130                       | \$53,889                 |                            |                              |                                | \$53,889                       |                               |
|  |                               | <u>\$569,273</u>               | <u>\$369,031</u>         | <u>\$62,122</u>            | <u>\$129,056</u>             | <u>\$29,453</u>                | <u>\$589,661</u>               | <u>\$20,388</u>               |

|                                  | <b>2021<br/>Budget</b> | <b>2020<br/>Budget</b> | <b>Diff</b>    |
|----------------------------------|------------------------|------------------------|----------------|
| <b>Water-Sewer Utility:</b>      |                        |                        |                |
| Operating Surplus Antic          | \$518,000.00           | \$675,000.00           | (\$157,000.00) |
| Water & Sewer Rents:             |                        |                        |                |
| Cape May                         |                        |                        |                |
| Water                            | \$2,150,000.00         | \$2,150,000.00         | \$0.00         |
| Sewer                            | \$3,300,000.00         | \$3,300,000.00         | \$0.00         |
| Sub-total City                   | \$5,450,000.00         | \$5,450,000.00         | \$0.00         |
| Water-Sewer Rents(Rate Increase) | \$0.00                 | \$0.00                 | \$0.00         |
| West Cape May                    |                        |                        |                |
| Water                            | \$250,000.00           | \$250,000.00           | \$0.00         |
| Sewer                            | \$6,000.00             | \$6,400.00             | (\$400.00)     |
| Lower Township                   |                        |                        |                |
| Water                            | \$19,000.00            | \$19,250.00            | (\$250.00)     |
| Cape May Point                   |                        |                        |                |
| Water                            | \$215,000.00           | \$230,000.00           | (\$15,000.00)  |
| U S Coast Guard                  |                        |                        |                |
| Water                            | \$220,000.00           | \$220,000.00           | \$0.00         |
| Sewer                            | \$240,000.00           | \$240,000.00           | \$0.00         |
| Sub-total Outside                | \$950,000.00           | \$965,650.00           | (\$15,650.00)  |
| Total Water & Sewer Rents        | \$6,400,000.00         | \$6,415,650.00         | (\$15,650.00)  |
| Reserve to Pay Bond/Notes        | \$245,000.00           | \$200,000.00           | \$45,000.00    |
| Misc Revenue Antic:              | \$55,000.00            | \$118,065.72           | (\$63,065.72)  |
| Sewer Connections                |                        |                        |                |
| Disconnection                    |                        |                        |                |
| Meter Installation               |                        |                        |                |
| Special Water Reading            |                        |                        |                |
| Misc W/S Invoices                |                        |                        |                |
| Reconnection                     |                        |                        |                |
| Shut-off Notice Fee              |                        |                        |                |
| Budget Approp Refund             |                        |                        |                |
| Interest on Investments          |                        |                        |                |
| Fire Sprinkler Fee               |                        |                        |                |
| Tax Sale Cost                    |                        |                        |                |
| Due to Current Fund              |                        |                        |                |
| Misc Revenue                     |                        |                        |                |
| Interest on W/S Rents            |                        |                        |                |
| Due to W/S Capital               |                        |                        |                |
| Due to General Capital           |                        |                        |                |
| Total Misc                       | \$55,000.00            | \$118,065.72           | (\$63,065.72)  |
| Totals:                          | \$7,218,000.00         | \$7,408,715.72         | (\$190,715.72) |



**ANALYSIS OF WATER-SEWER UTILITY BUDGETS: 2021 v 2020**

|                         | <u>2021</u>           | <u>2020</u>           | <u>Difference</u>     | <u>%% Inc/Decr</u> |
|-------------------------|-----------------------|-----------------------|-----------------------|--------------------|
| Salaries                | \$820,000.00          | \$875,250.00          | (\$55,250.00)         | -6.31%             |
| Other Expenses          | \$4,703,500.00        | \$4,568,100.00        | \$135,400.00          | 2.96%              |
| Capital Improvs:        |                       |                       |                       |                    |
| Capital Imp Fund        | \$10,000.00           | \$10,000.00           | \$0.00                | 0.00%              |
| CF Share of Roads       | \$50,000.00           | \$50,000.00           | \$0.00                | 0.00%              |
| Debt Service:           |                       |                       |                       |                    |
| Payment of Bond Princ   | \$965,500.00          | \$1,176,000.00        | (\$210,500.00)        | -17.90%            |
| Payment of BAN Princ    | \$0.00                | \$0.00                | \$0.00                | #DIV/0!            |
| Int on Bonds            | \$510,000.00          | \$561,250.00          | (\$51,250.00)         | -9.13%             |
| Into on Notes           | \$8,000.00            | \$0.00                | \$8,000.00            | #DIV/0!            |
| Statutory Expenditures: |                       |                       |                       |                    |
| PERS                    | \$60,000.00           | \$15,000.00           | \$45,000.00           | 300.00%            |
| Social Security         | \$67,000.00           | \$67,000.00           | \$0.00                | 0.00%              |
| SUI                     | \$4,000.00            | \$3,900.00            | \$100.00              | 2.56%              |
| Retirement Trust        | \$20,000.00           | \$15,000.00           | \$5,000.00            | 33.33%             |
| Deferred Crg: Accr Int  | \$0.00                | \$67,215.72           | (\$67,215.72)         | 100.00%            |
| Totals                  | <u>\$7,218,000.00</u> | <u>\$7,408,715.72</u> | <u>(\$190,715.72)</u> | <u>-2.57%</u>      |

**TOURISM UTILITY BUDGET**

| <b>ANTICIPATED REVENUE:</b>    | <b>2021</b>               |                | <b>2020</b>               |                | <b>Diff</b>        | <b>3 Yr Avg</b> |
|--------------------------------|---------------------------|----------------|---------------------------|----------------|--------------------|-----------------|
| Fund Balance                   | \$175,000                 | 15.42%         | \$175,000                 | 12.51%         | \$0                |                 |
| Canceled Reserves              | \$0                       | 0.00%          | \$0                       | 0.00%          | \$0                |                 |
|                                | <u>\$175,000</u>          |                | <u>\$175,000</u>          |                | <u>\$0</u>         |                 |
| <u>Misc Rev - Local:</u>       |                           |                |                           |                |                    |                 |
| Room Occupancy Tax (2%)        | \$300,000                 | 26.43%         | \$320,000                 | 22.88%         | (\$20,000)         | 340,323.46      |
| Mercantile License Fee         | \$60,000                  | 5.29%          | \$65,000                  | 4.65%          | (\$5,000)          | 64,300.00       |
| Lease & Rent Contracts         | \$200,000                 | 17.62%         | \$247,000                 | 17.66%         | (\$47,000)         | 249,003.31      |
| Tourism Fees & Events          | \$400,000                 | 35.24%         | \$591,600                 | 42.30%         | (\$191,600)        | 402,497.29      |
| <b>Total General Revenues:</b> | <u><b>\$1,135,000</b></u> | <b>100.00%</b> | <u><b>\$1,398,600</b></u> | <b>100.00%</b> | <b>(\$263,600)</b> |                 |
|                                |                           |                |                           |                | <b>-18.85%</b>     |                 |

## TOURISM UTILITY

| Budget Code               | Dept Name                        | 2021<br>Other Exps |               | 2020<br>Other Exps |               | 21 v 20<br>Diff    |
|---------------------------|----------------------------------|--------------------|---------------|--------------------|---------------|--------------------|
| 370 Tourism & Marketing   |                                  |                    |               |                    |               |                    |
|                           | Office M&S                       | \$4,500            | 0.60%         | \$4,500            | 0.49%         | \$0                |
|                           | Postage                          | \$3,000            | 0.40%         | \$3,000            | 0.33%         | \$0                |
|                           | Dues & Memberships               | \$2,500            | 0.33%         | \$2,500            | 0.27%         | \$0                |
|                           | Training & Literature            | \$1,500            | 0.20%         | \$1,500            | 0.16%         | \$0                |
|                           | Misc.Expense                     | \$5,000            | 0.67%         | \$5,000            | 0.54%         | \$0                |
|                           | Travel & Conference              | \$3,000            | 0.40%         | \$3,000            | 0.33%         | \$0                |
|                           | Advertising/Promotions           | \$50,000           | 6.67%         | \$85,000           | 9.25%         | (\$35,000)         |
|                           | Printing                         | \$10,000           | 1.33%         | \$10,000           | 1.09%         | \$0                |
|                           | Event & Performance Costs        | \$300,000          | 40.00%        | \$400,000          | 43.54%        | (\$100,000)        |
|                           | Office Equipment Maint Cont.     | \$2,500            | 0.33%         | \$2,500            | 0.27%         | \$0                |
|                           | Safety & Other Equipment         | \$17,000           | 2.27%         | \$0                | 0.00%         | \$17,000           |
|                           | Jitney (summer)                  | \$0                | 0.00%         | \$20,000           | 2.18%         | (\$20,000)         |
|                           | Travel Shows (joint)             | \$10,000           | 1.33%         | \$10,000           | 1.09%         | \$0                |
|                           | Ticketing System                 | \$15,000           | 2.00%         | \$20,000           | 2.18%         | (\$5,000)          |
|                           | Payroll                          | \$1,500            | 0.20%         | \$1,500            | 0.16%         | \$0                |
|                           | Professional Consultants         | \$15,000           | 2.00%         | \$15,000           | 1.63%         | \$0                |
|                           |                                  | <b>\$440,500</b>   | <b>58.73%</b> | <b>\$583,500</b>   | <b>63.52%</b> | <b>(\$143,000)</b> |
| 200 Recreation Activities |                                  |                    |               |                    |               |                    |
|                           | Training & Literature            | \$500              | 0.07%         | \$500              | 0.05%         | \$0                |
|                           | Misc Expenses                    | \$2,500            | 0.33%         | \$2,500            | 0.27%         | \$0                |
|                           | Program Supplies/Entertainment   | \$15,000           | 2.00%         | \$15,000           | 1.63%         | \$0                |
|                           | Trophies & Awards                | \$1,500            | 0.20%         | \$1,500            | 0.16%         | \$0                |
|                           | Bus Trans Fees                   | \$4,000            | 0.53%         | \$4,000            | 0.44%         | \$0                |
|                           | Advertising                      | \$1,000            | 0.13%         | \$1,000            | 0.11%         | \$0                |
|                           | League officials & maint exp     | \$1,500            | 0.20%         | \$1,500            | 0.16%         | \$0                |
|                           | Swim Pool Rent                   | \$5,000            | 0.67%         | \$5,000            | 0.54%         | \$0                |
|                           | Pelican Place/Fitness Program Re | \$7,100            | 0.95%         | \$7,100            | 0.77%         | \$0                |
|                           |                                  | <b>\$38,100</b>    | <b>5.08%</b>  | <b>\$38,100</b>    | <b>4.15%</b>  | <b>\$0</b>         |

|                                |                    |                |                    |                |                    |
|--------------------------------|--------------------|----------------|--------------------|----------------|--------------------|
| 310 Facility Operations & Exps |                    |                |                    |                |                    |
| Utilities (electric)           | \$85,000           | 11.33%         | \$85,000           | 9.25%          | \$0                |
| Utilities (gas)                | \$19,000           | 2.53%          | \$19,000           | 2.07%          | \$0                |
| Vehicle Maint.                 | \$3,000            | 0.40%          | \$3,000            | 0.33%          | \$0                |
| Phone                          | \$4,500            | 0.60%          | \$1,000            | 0.11%          | \$3,500            |
| Fiber Optic/ WiFi Service      | \$17,500           | 2.33%          | \$21,000           | 2.29%          | (\$3,500)          |
| Cleaning & Maint Costs         | \$112,400          | 14.99%         | \$128,000          | 13.93%         | (\$15,600)         |
|                                | <u>\$241,400</u>   | <u>32.19%</u>  | <u>\$257,000</u>   | <u>27.98%</u>  | <u>(\$15,600)</u>  |
| 472 Social Security            | \$30,000           | 4.00%          | \$40,000           | 4.35%          | (\$10,000)         |
| Deferred Charges:              |                    |                |                    |                |                    |
| Overexpenditure                | <u>\$0</u>         | 0.00%          | <u>\$0</u>         | 0.00%          | <u>\$0</u>         |
| Prior Year Deficit             | <u>\$0</u>         | 0.00%          | <u>\$0</u>         | 0.00%          | <u>\$0</u>         |
| Total O.E.                     | <u>\$750,000</u>   | <u>100.00%</u> | <u>\$918,600</u>   | <u>100.00%</u> | <u>(\$168,600)</u> |
| Grand Total Budget:            |                    |                |                    |                |                    |
| Total S&W                      | \$385,000          | 33.92%         | \$480,000          | 34.32%         | (\$95,000)         |
| Total O.E.                     | \$750,000          | 66.08%         | \$918,600          | 65.68%         | (\$168,600)        |
|                                | <u>\$1,135,000</u> | <u>100.00%</u> | <u>\$1,398,600</u> | <u>100.00%</u> | <u>(\$263,600)</u> |
| Revenue                        | \$1,135,000        |                | \$1,398,600        |                | -\$263,600         |
| Balanced/(Over-budget)         | <u>\$0</u>         |                | <u>\$0</u>         |                |                    |

**BEACH UTILITY  
BUDGET-ANTICIPATED REVENUE:**

|   | 2/16/2021<br>BUDGET<br>2021 |         | 4/7/2020<br>BUDGET<br>2020 | (+ -)<br>BUDGET<br>21 vs 20 |
|---|-----------------------------|---------|----------------------------|-----------------------------|
| Fund Balance                            | \$400,000                   | 14.11%  | \$360,000                  | \$40,000                    |
| Fund Balance - Capital Fund             | \$0                         | 0.00%   | \$0                        | \$0                         |
| <u>Misc Rev - Local:</u>                |                             |         |                            |                             |
| User Fees - Beach Tag Sales             | \$2,433,000                 | 85.82%  | \$2,400,000                | \$33,000                    |
| Misc Receipts - Interest on Investments | \$2,000                     | 0.07%   | \$19,675                   | (\$17,675)                  |
| Reserve for Payment of Bonds/Notes      | \$0                         | 0.00%   | \$0                        | \$0                         |
| Total General Revenues:                 | \$2,835,000                 | 100.00% | \$2,779,675                | \$55,325                    |

|        |             |
|--------|-------------|
| budget | \$2,835,000 |
| rev    | \$2,835,000 |
| diff   | \$0         |

**BEACH UTILITY**

| Budget Code | Dept Name                          | 2021               |                | 2020               |  | 21 v. 20        | Incr         |
|-------------|------------------------------------|--------------------|----------------|--------------------|--|-----------------|--------------|
|             |                                    | Other Exps         |                | Other Exps         |  | Difference      |              |
| 380         | Beach Front (Lifeguards)           | \$120,000          | 10.45%         | \$118,500          |  | \$1,500         | 1.27%        |
| 385         | Beach Tag Program                  | \$90,050           | 7.84%          | \$87,500           |  | \$2,550         | 2.91%        |
|             | Beach Tag Office Rent              | \$45,000           | 3.92%          | \$45,000           |  | \$0             | 0.00%        |
| 210         | Liability Insurance                | \$12,000           | 1.05%          | \$12,000           |  | \$0             | 0.00%        |
| 215         | Worker's Compensation Insur        | \$17,500           | 1.52%          | \$17,500           |  | \$0             | 0.00%        |
| 220         | Group Health Insurance             | \$5,000            | 0.44%          | \$8,500            |  | (\$3,500)       | -41.18%      |
| 100         | Admin OE                           | \$5,000            | 0.44%          | \$0                |  | \$5,000         | #DIV/0!      |
| 130         | Finance OE                         | \$3,000            | 0.26%          | \$3,000            |  | \$0             | 0.00%        |
| 135         | Audit Services                     | \$4,500            | 0.39%          | \$4,500            |  | \$0             | 0.00%        |
| 155         | Legal Services                     | \$6,500            | 0.57%          | \$6,500            |  | \$0             | 0.00%        |
| 165         | Engineer, Architect & Planning     | \$20,000           | 1.74%          | \$47,500           |  | (\$27,500)      | -57.89%      |
| 290         | Road Repair & Maintenance          | \$88,500           | 7.71%          | \$88,000           |  | \$500           | 0.57%        |
| 305         | Recycling Department               | \$14,000           | 1.22%          | \$14,000           |  | \$0             | 0.00%        |
| 306         | Sanitary Landfill                  | \$7,500            | 0.65%          | \$6,500            |  | \$1,000         | 15.38%       |
| 310         | Public Buildings & Grounds         | \$182,000          | 15.85%         | \$180,000          |  | \$2,000         | 1.11%        |
| 510         | Capital Improvement Fund           | \$20,000           | 1.74%          | \$10,000           |  | \$10,000        | 100.00%      |
| 730         | Debt Service-Reimb Current Fd(old) |                    | 0.00%          |                    |  | \$0             |              |
| 730         | Debt Service-Principal on Bonds    | \$240,000          | 20.91%         | \$220,000          |  | \$20,000        | 9.09%        |
| 730         | Debt Service-Interest on Bonds     | \$67,450           | 5.88%          | \$78,000           |  | (\$10,550)      | -13.53%      |
| 730         | Debt Service-Principal on Notes    | \$0                | 0.00%          | \$0                |  | \$0             | #DIV/0!      |
| 730         | Debt Service-Interest on Notes     | \$5,000            | 0.44%          | \$0                |  | \$5,000         | #DIV/0!      |
|             | Deferred Chrg-Accrued Int on Bonds | \$0                | 0.00%          | \$14,675           |  | (\$14,675)      | -100.00%     |
|             | Social Security System             | \$130,000          | 11.32%         | \$125,000          |  | \$5,000         | 4.00%        |
| 225         | Unemployment Trust                 | \$25,000           | 2.18%          | \$20,000           |  | \$5,000         | 25.00%       |
|             | Lifeguard Pension                  | \$40,000           | 3.48%          | \$40,000           |  | \$0             | 0.00%        |
|             | <b>Total O.E.</b>                  | <b>\$1,148,000</b> | <b>100.00%</b> | <b>\$1,146,675</b> |  | <b>\$1,325</b>  | <b>0.12%</b> |
|             | <b>Grand Total Budget:</b>         |                    |                |                    |  |                 |              |
|             | Total S&W                          | \$1,687,000        | 59.51%         | \$1,633,000        |  | \$54,000        | 3.31%        |
|             | Total O.E.                         | \$1,148,000        | 40.49%         | \$1,146,675        |  | \$1,325         | 0.12%        |
|             |                                    | <b>\$2,835,000</b> | <b>100.00%</b> | <b>\$2,779,675</b> |  | <b>\$55,325</b> |              |
|             |                                    |                    |                |                    |  | <b>1.99%</b>    |              |

CITY OF CAPE MAY  
2021 BUDGET

|                     |                                 |
|---------------------|---------------------------------|
| CURRENT FUND        | \$21,010,331                    |
| WATER-SEWER UTILITY | \$7,218,000                     |
| BEACH UTILITY       | \$2,835,000                     |
| TOURISM UTILITY     | \$1,135,000                     |
|                     | <hr/> <u>\$32,198,331</u> <hr/> |

Michael J. Voll, City Manager  
February 16, 2021