



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of CAPE MAY as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon P. Costello, CPA  
(Registered Municipal Accountant)  
FORD, SCOTT, AND ASSOCIATES, L.L.C.  
(Firm Name)  
1535 Haven Avenue  
(Address)  
OCEAN CITY, NJ 08226  
(Address)  
609-399-6333  
(Phone Number)  
609-399-3710  
(Fax Number)

Certified by me  
this 30th day of January, 2012.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: William R. Callahan

Signature: William R. Callahan

Certificate #: 001806

Date: 2/1/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

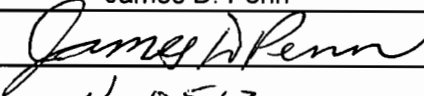
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5.30-7.5.

**Municipality:** CITY OF CAPE MAY

**Chief Financial Officer:** James D. Penn

**Signature:** 

**Certificate #:** N-0513

**Date:** 1/31/12

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_  
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

21-6000429

Fed I.D. #

CITY OF CAPE MAY

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2011

|       | (1)<br>Federal<br>Expended<br>(administered by<br>the state) | (2)<br>State<br>Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|-------|--|--------------------------------------|--|
| TOTAL | \$ <u>                  -</u>                                | \$ <u>          84,076.85</u>        | \$ <u>                  </u>                 |

Type of Audit required by OMB A-133 and OMB 04-04.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after December 31, 2004. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Franchise & Gross Receipts Taxes, etc....) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from pass-through entities.

  
Signature of Chief Financial Officer

1/31/12  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ CITY \_\_\_\_\_ of \_\_\_\_\_ CAPE MAY \_\_\_\_\_, County of \_\_\_\_\_ CAPE MAY \_\_\_\_\_ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

**NOT APPLICABLE**

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE.**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,797,157,881

Melvin J. [Signature] MAJ, CTA  
SIGNATURE OF TAX ASSESSOR

CITY OF CAPE MAY  
MUNICIPALITY

CAPE MAY  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2011**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled*

| Title of Account   | Debit        | Credit           |
|--|--------------|------------------|
| APPROPRIATION RESERVES   |              | 870,657.42       |
| ENCUMBRANCES PAYABLE   |              | 248,225.33       |
| TAX OVERPAYMENTS   |              | 11,941.92        |
| PREPAID TAXES  |              | 414,995.94       |
| PAYROLL TAXES PAYABLE  |              | 83,323.74        |
| DUE TO STATE OF NEW JERSEY FOR<br>VETERANS AND SENIOR CITIZENS |              | 3,560.46         |
| DUE TO STATE - MARRIAGE LICENSES                               |              | 625.00           |
| DUE TO STATE - DCA TRAINING FEES                               |              | 3,927.00         |
| SCHOOL TAX PAYABLE   |              | (802.05)         |
| DUE TO FEDERAL AND STATE GRANT FUND                            |              | 71,045.06        |
| RESERVE FOR REVALUATION  |              | 48,455.00        |
| RESERVE FOR MASTER PLAN  |              | 27,744.12        |
| RESERVE FOR SECTION 8  |              | 16,394.81        |
| DUE TO COUNTY - ADDED AND OMITTED                              |              | 8,001.92         |
| OTHER SPENDING RESERVES  |              | 5,072.35         |
| TTL EXCHANGE ACCOUNT   |              | 21,864.15        |
| RESERVE FOR BOND AND COUPON ACCOUNT                            |              | 15,080.51        |
| RESERVE FOR ESCROW TRUST                                       |              | 163,628.00       |
| SUBTOTAL   |              | 2,013,740.68 "C" |
| RESERVE FOR RECEIVABLES  |              | 521,555.28       |
| DEFERRED LOCAL SCHOOL TAX PAYABLE                              |              | 741,960.50       |
| DEFERRED REGIONAL HIGH SCHOOL TAX PAYABLE                      |              | 3,062,384.75     |
| FUND BALANCE   |              | 3,256,610.51     |
| TOTALS   | 9,596,251.72 | 9,596,251.72     |

(Do not crowd - add additional sheets)











**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1999, C. 256**

Municipal Public Defender Expended Prior Year 2010; (1) \$ \_\_\_\_\_  
(2) \$ \_\_\_\_\_ x \_\_\_\_\_ 25%

Municipal Public Defender Trust Cash Balance December 31, 2011; (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \$ \_\_\_\_\_

**NOT APPLICABLE**

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1999, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate # : \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

| Purpose                                     | Amount<br>Dec. 31, 2010<br>per Audit<br>Report | Receipts             | Disbursements        | Balance<br>as at<br>Dec. 31, 2011 |
|---|--|----------------------|----------------------|-----------------------------------|
| 1. <u>Animal Control Expenditures</u>       | \$ 2,644.36                                    | \$ 1,156.08          | \$ 1,417.44          | \$ 2,383.00                       |
| 2. <u>Recreation Dedicated Trust</u>        | 129,023.78                                     | 299,986.69           | 356,400.94           | 72,609.53                         |
| 3. <u>Tourism Development</u>               | 66,471.94                                      | 68,675.92            | 112,581.60           | 22,566.26                         |
| 4. <u>Unemployment Compensation</u>         | 2,010.15                                       | 30,988.54            | 32,278.61            | 720.08                            |
| 5. <u>Retirement Fund</u>                   | 177,719.94                                     | 29,323.77            | 28,595.70            | 178,448.01                        |
| 6. <u>Parking Offenses Adjudication Act</u> | 18,732.49                                      | 5,853.34             | 5,881.45             | 18,704.38                         |
| 7. <u>Street Openings</u>                   | 32,356.52                                      | 31,214.77            | 16,450.00            | 47,121.29                         |
| 8. <u>Tax Lien Premiums</u>                 | 5,964.87                                       | 101,518.38           | 2,900.00             | 104,583.25                        |
| 9. <u>Parking Escrow</u>                    | 19,544.56                                      | 36.56                |                      | 19,581.12                         |
| 10. <u>Lifeguard Pension</u>                | 328,786.23                                     | 51,303.81            | 14,487.00            | 365,603.04                        |
| 11. <u>Police Forfeiture</u>                | 576.56   | 3,184.63             | 1,591.50             | 2,169.69                          |
| 12. <u>Neighborhood Revitalization</u>      | 139,972.17                                     | 261.75               |                      | 140,233.92                        |
| 13. <u>Security Deposits</u>                | 10,874.39                                      | 31,525.59            | 12,500.00            | 29,899.98                         |
| 14. <u>DARE</u>                             | 704.31   | 1.10                 | 178.65               | 526.76                            |
| 15. <u>SCBG Loan</u>                        | 632,552.83                                     | 1,182.87             |                      | 633,735.70                        |
| 16. <u>Public Assistance</u>                | 3,500.14                                       | 6.56                 |                      | 3,506.70                          |
| 17. <u>Performance Bond</u>                 | 337,912.15                                     | 138,795.21           | 47,186.54            | 429,520.82                        |
| 18. <u>COAH</u>                             | -  | 150,513.22           | 180.00               | 150,333.22                        |
| 19. <u>Police Off-Duty</u>                  | 3,899.21                                       | 5,869.69             | 720.00               | 9,048.90                          |
| 20. <u>Fishermen's Memorial</u>             | 1,960.97                                       | 1,004.26             | 800.00               | 2,165.23                          |
| 21. _____                                   |  |                      |                      |                                   |
| 22. _____                                   |  |                      |                      |                                   |
| 23. _____                                   |  |                      |                      |                                   |
| 24. _____                                   |  |                      |                      |                                   |
| 25. _____                                   |  |                      |                      |                                   |
| 26. _____                                   |  |                      |                      |                                   |
| 27. _____                                   |  |                      |                      |                                   |
| 28. _____                                   |  |                      |                      |                                   |
| 29. _____                                   |  |                      |                      |                                   |
| 30. _____                                   |  |                      |                      |                                   |
| <b>Totals</b>                               | <b>\$ 1,915,207.57</b>                         | <b>\$ 952,402.74</b> | <b>\$ 634,149.43</b> | <b>\$ 2,233,460.88</b>            |

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2010 | RECEIPTS              |                |            |            |            | Disbursements | Balance Dec. 31, 2011 |
|--|-----------------------------|-----------------------|----------------|------------|------------|------------|---------------|-----------------------|
|  |                             | Assessments and Liens | Current Budget |            |            |            |               |                       |
| Assessment Serial Bond Issues:                               | XXXXXXXXXX                  | XXXXXXXXXX            | XXXXXXXXXX     | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX            |
|  |                             |                       |                |            |            |            |               |                       |
|  |                             |                       |                |            |            |            |               |                       |
|  |                             |                       |                |            |            |            |               |                       |
| Assessment Bond Anticipation Note Issues:                    | XXXXXXXXXX                  | XXXXXXXXXX            | XXXXXXXXXX     | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX            |
|  |                             |                       |                |            |            |            |               |                       |
|  |                             |                       |                |            |            |            |               |                       |
|  |                             |                       |                |            |            |            |               |                       |
| Other Liabilities  |                             |                       |                |            |            |            |               |                       |
| Trust Surplus  |                             |                       |                |            |            |            |               |                       |
| *Less Assets "Unfinanced"                                    | XXXXXXXXXX                  | XXXXXXXXXX            | XXXXXXXXXX     | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX            |
|  |                             |                       |                |            |            |            |               |                       |
|  |                             |                       |                |            |            |            |               |                       |
|  |                             |                       |                |            |            |            |               |                       |
|  |                             |                       |                |            |            |            |               |                       |
|  | -                           | -                     | -              | -          | -          | -          | -             | -                     |

NOT A PUBLIC RATE

\*Show as red figure



## CASH RECONCILIATION DECEMBER 31, 2011

|                               | Cash             |                      | Less Checks<br>Outstanding | Cash Book<br>Balance |
|-------------------------------|------------------|----------------------|----------------------------|----------------------|
|                               | *On Hand         | On Deposit           |                            |                      |
| Current                       | 45,885.69        | 5,665,036.04         | 632,014.04                 | 5,078,907.69         |
| Trust - Assessment            |                  |                      |                            |                      |
| Trust - Dog License           |                  | 3,623.44             | 1,240.44                   | 2,383.00             |
| Trust - Other                 | 50.00            | 2,231,027.88         |                            | 2,231,077.88         |
| Capital - General             | -                | 5,046,764.52         |                            | 5,046,764.52         |
| Water - Operating             |                  |                      |                            |                      |
| Water - Capital               |                  |                      |                            |                      |
| Utility -<br>Assessment Trust |                  |                      |                            |                      |
| Public Assistance **          |                  |                      |                            |                      |
| Garbage District              |                  |                      |                            |                      |
| Water & Sewer - Operating     | 608.96           | 1,844,830.59         |                            | 1,845,439.55         |
| Water & Sewer - Capital       |                  | 1,675,143.41         |                            | 1,675,143.41         |
|                               |                  |                      |                            |                      |
| Federal & State Grant Fund    |                  | 2,700.45             |                            | 2,700.45             |
|                               |                  |                      |                            |                      |
| Beach Utility Operating       | 5,759.00         | 516,479.14           | -                          | 522,238.14           |
| Beach Utility Capital         | -                | 375,688.43           |                            | 375,688.43           |
|                               |                  |                      |                            |                      |
|                               |                  |                      |                            |                      |
|                               |                  |                      |                            |                      |
|                               |                  |                      |                            |                      |
|                               |                  |                      |                            |                      |
|                               |                  |                      |                            |                      |
|                               |                  |                      |                            |                      |
|                               |                  |                      |                            |                      |
|                               |                  |                      |                            |                      |
|                               |                  |                      |                            |                      |
|                               |                  |                      |                            |                      |
| <b>Total</b>                  | <b>52,303.65</b> | <b>17,361,293.90</b> | <b>633,254.48</b>          | <b>16,780,343.07</b> |

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2011.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: RMA #393





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant                              | Balance<br>Jan. 1, 2011 | 2011<br>Budget<br>Revenue<br>Realized | Received | Cancelled |   | Balance<br>Dec. 31, 2011 |
|------------------------------------|-------------------------|---------------------------------------|----------|-----------|---|--------------------------|
| Environmental Services             | 130.00                  |                                       |          |           |   | 130.00                   |
| NJ Forest Service Grant            | 2,700.00                |                                       |          |           |   | 2,700.00                 |
| Harborview Wildlife Enhancement    | 2,500.00                |                                       |          |           |   | 2,500.00                 |
| Small Cities 1999                  | 199,907.00              |                                       |          |           |   | 199,907.00               |
| Small Cities 1998                  | 20,832.00               |                                       |          |           |   | 20,832.00                |
| Small Cities - Public Facilities   | 2,650.00                |                                       |          |           |   | 2,650.00                 |
| Housing Inspections                | 3,843.00                |                                       |          |           |   | 3,843.00                 |
| NJDEP - Certified Local Government | 17,448.00               |                                       |          |           |   | 17,448.00                |
| NJ DOT Trust Fund - 2009           | 35,000.00               |                                       |          |           |   | 35,000.00                |
| Smart Future Program               | 40,000.00               |                                       |          |           |   | 40,000.00                |
| Smart Growth Planning              | 2,000.00                |                                       |          |           |   | 2,000.00                 |
| NJ Trans Trust - NJ Ave            | 32,821.93               |                                       |          |           |   | 32,821.93                |
| NJ Trans Trust - 2006              | 928.07                  |                                       |          |           |   | 928.07                   |
| NJ Trans Trust - 2007              | 3,587.72                |                                       |          |           |   | 3,587.72                 |
|                                    |                         |                                       |          |           |   |                          |
|                                    |                         |                                       |          |           |   |                          |
|                                    |                         |                                       |          |           |   |                          |
|                                    |                         |                                       |          |           |   |                          |
|                                    |                         |                                       |          |           |   |                          |
|                                    |                         |                                       |          |           |   |                          |
|                                    |                         |                                       |          |           |   |                          |
|                                    |                         |                                       |          |           |   |                          |
|                                    |                         |                                       |          |           |   |                          |
|                                    |                         |                                       |          |           |   |                          |
| Totals                             | 364,347.72              | -                                     | -        | -         | - | 364,347.72               |

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

| Grant                                | Balance<br>Jan. 1, 2011 | 2011<br>Budget<br>Revenue<br>Realized | Received  | Cancelled |   | Balance<br>Dec. 31, 2011 |
|--------------------------------------|-------------------------|---------------------------------------|-----------|-----------|---|--------------------------|
| SUBTOTALS FROM SHEET 10              | 364,347.72              | -                                     | -         | -         |   | 364,347.72               |
| DEP 2007 Historic Resource Survey #2 | 19,860.00               |                                       |           |           |   | 19,860.00                |
| NJ DEP Green Communities             | 2,000.00                |                                       |           |           |   | 2,000.00                 |
| NJ Dept of Law and Public Safety     | 55.22                   |                                       |           |           |   | 55.22                    |
| Cape May Co. MUA                     | 1,725.80                |                                       |           |           |   | 1,725.80                 |
| COPS in Shops                        | 1,024.84                |                                       |           |           |   | 1,024.84                 |
| COPS in Shops                        | 2,000.00                |                                       |           |           |   | 2,000.00                 |
| NJLPS Underage Drinking              | 2,310.72                |                                       |           |           |   | 2,310.72                 |
| Click It or Ticket                   | 855.43                  |                                       |           |           |   | 855.43                   |
| Green Communities - 2010             | 3,000.00                |                                       | 3,000.00  |           |   | -                        |
| 2009 Business Stimulus Fund          | 7,000.00                |                                       |           |           |   | 7,000.00                 |
| NJ DEP - HPC Grant                   | -                       | 30,000.00                             | 30,000.00 |           |   | -                        |
| Clean Energy - 2011                  | -                       | 15,827.00                             |           |           |   | 15,827.00                |
| 2011 Sustainable Jersey Small Cities | -                       | 10,000.00                             | 5,000.00  |           |   | 5,000.00                 |
| Clean Air Cool Planet                | -                       | 2,500.00                              | 2,500.00  |           |   | -                        |
|                                      |                         |                                       |           |           |   |                          |
|                                      |                         |                                       |           |           |   |                          |
|                                      |                         |                                       |           |           |   |                          |
| Totals                               | 404,179.73              | 58,327.00                             | 40,500.00 | -         | - | 422,006.73               |

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                                      | Balance<br>Jan. 1, 2011 | Transferred from 2011<br>Budget Appropriations |                              | Cancelled | Expended         |          |          | Balance<br>Dec. 31, 2011 |
|--|-------------------------|--|------------------------------|-----------|------------------|----------|----------|--------------------------|
|  |                         | Budget   | Appropriation<br>By 40A:4-87 |           |                  |          |          |                          |
| Clean Communities                          | 5,395.60                | 14,815.09                                      |                              |           | 13,315.00        |          |          | 6,895.69                 |
| NJ Forest Service Grant (CSIP)             | 115.51                  |  |                              |           |                  |          |          | 115.51                   |
| Supplemental Fire Services                 | 1,948.20                |  |                              |           |                  |          |          | 1,948.20                 |
| Solid Waste Management (Recycling Tonnage) | 23,101.92               | 11,576.71                                      | 11,651.23                    |           | 5,554.50         |          |          | 40,775.36                |
| DOT - Centers of Place                     | 15,374.85               |  |                              |           |                  |          |          | 15,374.85                |
| Green Communities                          | 2,520.00                |  |                              |           |                  |          |          | 2,520.00                 |
| Convention Hall                            | 14,411.00               |  |                              |           |                  |          |          | 14,411.00                |
| Environment Services                       | 260.00                  |  |                              |           |                  |          |          | 260.00                   |
| Tree Planting                              | 117.65                  |  |                              |           |                  |          |          | 117.65                   |
| Drunk Driving Enforcement Fund             | 5,440.38                | 9,852.27                                       |                              |           | 12,628.12        |          |          | 2,664.53                 |
| Alcohol Education/Rehabilitation           | 1,286.06                |  |                              |           |                  |          |          | 1,286.06                 |
| Body Armor                                 | 3,624.78                | 3,167.36                                       | 2,374.56                     |           | 1,560.00         |          |          | 7,606.70                 |
| NJ Dept of Law and Public Safety           | 55.22                   |  |                              |           |                  |          |          | 55.22                    |
| NJ DOT 2004 Shade Tree Sidewalk            | 4,559.50                |  |                              |           |                  |          |          | 4,559.50                 |
| Clean Energy - 2011                        | -                       |  | 15,827.00                    |           | 15,827.00        |          |          | -                        |
| 2011 Sustainable Jersey Small Cities       | -                       |  | 10,000.00                    |           |                  |          |          | 10,000.00                |
| Clean Air Cool Planet                      | -                       |  | 2,500.00                     |           | 2,500.00         |          |          | -                        |
|  |                         |  |                              |           |                  |          |          |                          |
| <b>Totals</b>                              | <b>78,210.67</b>        | <b>39,411.43</b>                               | <b>42,352.79</b>             | <b>-</b>  | <b>51,384.62</b> | <b>-</b> | <b>-</b> | <b>108,590.27</b>        |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)**

| Grant  | Balance<br>Jan. 1, 2011 | Transferred from 2011<br>Budget Appropriations |                              | Cancelled | Expended         |          |          | Balance<br>Dec. 31, 2011 |
|--|-------------------------|--|------------------------------|-----------|------------------|----------|----------|--------------------------|
|  |                         | Budget   | Appropriation<br>By 40A:4-87 |           |                  |          |          |                          |
| <b>SUBTOTALS FROM SHEET 11</b>               | 78,210.67               | 39,411.43                                      | 42,352.79                    | -         | 51,384.62        | -        | -        | 108,590.27               |
| Click It or Ticket                           | 855.43                  |  |                              |           |                  |          |          | 855.43                   |
| Small Cities - Public Facilities             | 184,862.38              |  |                              |           |                  |          |          | 184,862.38               |
| Small Cities - Housing Rehabilitation        | 24,089.08               |  |                              |           |                  |          |          | 24,089.08                |
| Small Cities - Housing Rehabilitation - 1997 | 116.00                  |  |                              |           |                  |          |          | 116.00                   |
| Small Cities - Public Facilities - 1997      | 4,700.00                |  |                              |           |                  |          |          | 4,700.00                 |
| Housing Inspections                          | 16,025.00               | 11,404.00                                      | 12,993.00                    |           | 1,638.00         |          |          | 38,784.00                |
| Coastal Planning Grant                       | 10.00                   |  |                              |           |                  |          |          | 10.00                    |
| Geraldine R. Dodge Foundation                | 13,092.17               |  |                              |           | 1,054.23         |          |          | 12,037.94                |
| Animal Control - Rutgers University          | 1,733.00                |  |                              |           |                  |          |          | 1,733.00                 |
| NJ Environmental Protection                  | 306.90                  |  |                              |           |                  |          |          | 306.90                   |
| NJ DEP - Certified Local Govern.             | 18,689.58               |  |                              |           |                  |          |          | 18,689.58                |
| Community Forestry Council                   | 3,190.00                |  |                              |           |                  |          |          | 3,190.00                 |
| Smart Future Program                         | 40,000.00               |  |                              |           |                  |          |          | 40,000.00                |
| DEP 2007 Historic Resource Survey #1         | 21,360.00               |  |                              |           |                  |          |          | 21,360.00                |
| Convention Hall                              | 1.00                    |  |                              |           |                  |          |          | 1.00                     |
|  |                         |  |                              |           |                  |          |          |                          |
|  |                         |  |                              |           |                  |          |          |                          |
|  |                         |  |                              |           |                  |          |          |                          |
| <b>Totals</b>                                | <b>407,241.21</b>       | <b>50,815.43</b>                               | <b>55,345.79</b>             | <b>-</b>  | <b>54,076.85</b> | <b>-</b> | <b>-</b> | <b>459,325.58</b>        |

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)**

| Grant                                      | Balance<br>Jan. 1, 2011 | Transferred from 2011<br>Budget Appropriations |                              | Cancelled | Expended  | Cancellation of<br>Prior Year<br>Encumbrances |   | Balance<br>Dec. 31, 2011 |
|--|-------------------------|--|------------------------------|-----------|-----------|---|---|--------------------------|
|  |                         | Budget   | Appropriation<br>By 40A.4-87 |           |           |   |   |                          |
| <b>SUBTOTALS FROM SHEET 11a</b>            | 407,241.21              | 50,815.43                                      | 55,345.79                    | -         | 54,076.85 | -   | - | 459,325.58               |
| NJLPS COPS in Shops                        | 2,000.00                |  |                              |           |           |   |   | 2,000.00                 |
| NJLPS Underage Drinking                    | 4,358.16                |  |                              |           |           |   |   | 4,358.16                 |
| NJ DEP - HPC Grant                         | -                       | 30,000.00                                      |                              |           | 30,000.00 |   |   | -                        |
| 2009 Business Stimulus Fund                | 7,000.00                |  |                              |           |           |   |   | 7,000.00                 |
| NJLPS COPS in Shops                        | 1,024.84                |  |                              |           |           |   |   | 1,024.84                 |
| NJ Dept Law & Pub Safe - Underage Drinking | 6,469.50                | 1,574.69                                       |                              |           |           |   |   | 8,044.19                 |
| NJ Trans Trust - 2008                      | 5,030.00                |  |                              |           |           |   |   | 5,030.00                 |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
|  |                         |  |                              |           |           |   |   |                          |
| <b>Totals</b>                              | 433,123.71              | 82,390.12                                      | 55,345.79                    | -         | 84,076.85 | -   | - | 486,782.77               |

Sheet 11b

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant  | Balance<br>Jan. 1, 2011 | Transferred to 2011<br>Budget Appropriations |                              |   | Received  |   |   | Balance<br>Dec. 31, 2011 |
|--|-------------------------|--|------------------------------|---|-----------|---|---|--------------------------|
|  |                         | Budget                                       | Appropriation<br>By 40A:4-87 |   |           |   |   |                          |
| Bureau of Housing Inspections                | 11,404.00               | 11,404.00                                    | 12,993.00                    |   | 12,993.00 |   |   | -                        |
| Body Armor                                   | 3,167.36                | 3,167.36                                     | 2,374.56                     |   | 2,374.56  |   |   | -                        |
| Recycling Tonnage                            | 11,576.71               | 11,576.71                                    | 11,651.23                    |   | 11,651.23 |   |   | -                        |
| Clean Communities                            | -                       |  | 14,815.09                    |   | 14,815.09 |   |   | -                        |
| Drunk Driving                                | 9,852.27                | 9,852.27                                     |                              |   | 4,122.57  |   |   | 4,122.57                 |
| NJ Environmental Protection                  | 2,346.90                |  |                              |   |           |   |   | 2,346.90                 |
| NJ Dept Law & Pub Safety - Underage Drinking | 1,574.69                | 1,574.69                                     |                              |   |           |   |   | -                        |
|  |                         |  |                              |   |           |   |   |                          |
|  |                         |  |                              |   |           |   |   |                          |
|  |                         |  |                              |   |           |   |   |                          |
|  |                         |  |                              |   |           |   |   |                          |
|  |                         |  |                              |   |           |   |   |                          |
|  |                         |  |                              |   |           |   |   |                          |
|  |                         |  |                              |   |           |   |   |                          |
|  |                         |  |                              |   |           |   |   |                          |
| Totals                                       | 39,921.93               | 37,575.03                                    | 41,833.88                    | - | 45,956.45 | - | - | 6,469.47                 |

Sheet 12

## \*LOCAL DISTRICT SCHOOL TAX

|   | Debit        | Credit       |
|---|--------------|--------------|
| Balance January 1, 2011   | XXXXXXXXXX   | XXXXXXXXXX   |
| School Tax Payable # 85001-00   | XXXXXXXXXX   | (4.24)       |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2010 - 2011) 85002-00  | XXXXXXXXXX   | 741,960.50   |
| Levy School Year July 1, 2011 - June 30, 2012   | XXXXXXXXXX   | 1,483,921.00 |
| Levy Calendar Year 2011   | XXXXXXXXXX   |              |
| Paid  | 1,483,921.00 | XXXXXXXXXX   |
| Balance December 31, 2011   | XXXXXXXXXX   | XXXXXXXXXX   |
| School Tax Payable # 85003-00   | (4.24)       | XXXXXXXXXX   |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2011 - 2012) 85004-00  | 741,960.50   | XXXXXXXXXX   |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools | 2,225,877.26 | 2,225,877.26 |

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

|                                    | Debit      | Credit     |
|------------------------------------|------------|------------|
| Balance January 1, 2011 85045-00   | XXXXXXXXXX |            |
| 2011 Levy 81105-00                 | XXXXXXXXXX |            |
| Interest Earned                    | XXXXXXXXXX |            |
| Expenditures                       |            | XXXXXXXXXX |
| Balance December 31, 2011 85046-00 |            | XXXXXXXXXX |
|                                    | -          | -          |

NOT APPLICABLE

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2011  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2010 - 2011) 85032-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2011 - June 30, 2012                                | XXXXXXXXXX |            |
| Levy Calendar Year 2011  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance December 31, 2011  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00  | -          | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2011 - 2012) 85034-00 | -          | XXXXXXXXXX |
| # Must include unpaid requisitions   | -          | -          |

NOT APPLICABLE

## REGIONAL HIGH SCHOOL TAX

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2011  | XXXXXXXXXX   | XXXXXXXXXX   |
| School Tax Payable # 85041-00  | XXXXXXXXXX   | (0.07)       |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2010 - 2011) 85042-00 | XXXXXXXXXX   | 2,740,688.41 |
| Levy School Year July 1, 2011 - June 30, 2012                                | XXXXXXXXXX   | 6,124,769.50 |
| Levy Calendar Year 2011  | XXXXXXXXXX   |              |
| Paid   | 5,803,870.90 | XXXXXXXXXX   |
| Balance December 31, 2011  | XXXXXXXXXX   | XXXXXXXXXX   |
| School Tax Payable # 85043-00  | (797.81)     | XXXXXXXXXX   |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2011 - 2012) 85044-00 | 3,062,384.75 | XXXXXXXXXX   |
| # Must include unpaid requisitions   | 8,865,457.84 | 8,865,457.84 |

## COUNTY TAXES PAYABLE

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2011  | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes <span style="float: right;">80003-01</span>                           | XXXXXXXXXX   |              |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-02</span> | XXXXXXXXXX   | 4,756.95     |
| 2011 Levy:   | XXXXXXXXXX   | XXXXXXXXXX   |
| General County <span style="float: right;">80003-03</span>                         | XXXXXXXXXX   | 5,175,327.70 |
| County Library <span style="float: right;">80003-04</span>                         | XXXXXXXXXX   | 827,136.49   |
| County Health  | XXXXXXXXXX   |              |
| County Open Space Preservation   | XXXXXXXXXX   | 285,128.77   |
| Due County for Added and Omitted Taxes <span style="float: right;">80003-05</span> | XXXXXXXXXX   | 8,001.92     |
| Paid   | 6,292,349.91 | XXXXXXXXXX   |
| Balance December 31, 2011  | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes   | -            | XXXXXXXXXX   |
| Due County for Added and Omitted Taxes   | 8,001.92     | XXXXXXXXXX   |
|  | 6,300,351.83 | 6,300,351.83 |

## SPECIAL DISTRICT TAXES

|   | Debit      | Credit     |
|---|------------|------------|
| Balance January 1, 2011 <span style="float: right;">80003-06</span>   | XXXXXXXXXX |            |
| 2011 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - <span style="float: right;">81108-00</span>                    | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - <span style="float: right;">81111-00</span>                   | XXXXXXXXXX | XXXXXXXXXX |
| Water - <span style="float: right;">81112-00</span>                   | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - <span style="float: right;">81113-00</span>                 | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
| Total 2011 Levy <span style="float: right;">80003-07</span>           | XXXXXXXXXX | -          |
| Paid <span style="float: right;">80003-08</span>                      |            | XXXXXXXXXX |
| Balance December 31, 2011 <span style="float: right;">80003-09</span> | -          | XXXXXXXXXX |
|   | -          | -          |

NOT APPLICABLE

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2011            | 80004-01 | XXXXXXXXXX |            |
| State Library Aid Received in 2011 | 80004-02 | XXXXXXXXXX |            |
| Expended                           | 80004-09 |            | XXXXXXXXXX |
| Balance December 31, 2011          | 80004-10 |            |            |

### RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2011            | 80004-03 | XXXXXXXXXX |            |
| State Library Aid Received in 2011 | 80004-04 | XXXXXXXXXX |            |
| Expended                           | 80004-11 |            | XXXXXXXXXX |
| Balance December 31, 2011          | 80004-12 |            |            |

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2011            | 80004-05 | XXXXXXXXXX |            |
| State Library Aid Received in 2011 | 80004-06 | XXXXXXXXXX |            |
| Expended                           | 80004-13 |            | XXXXXXXXXX |
| Balance December 31, 2011          | 80004-14 |            |            |

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2011            | 80004-07 | XXXXXXXXXX |            |
| State Library Aid Received in 2011 | 80004-08 | XXXXXXXXXX |            |
| Expended                           | 80004-15 |            | XXXXXXXXXX |
| Balance December 31, 2011          | 80004-16 |            |            |

# STATEMENT OF GENERAL BUDGET REVENUES 2011

| Source   | Budget<br>-01        | Realized<br>-02      | Excess or Deficit*<br>-03 |
|--|----------------------|----------------------|---------------------------|
| Surplus Anticipated 80101-   | 2,050,000.00         | 2,050,000.00         | -                         |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government 80102- |                      |                      | -                         |
| Miscellaneous Revenue Anticipated:   | xxxxxxxx             | xxxxxxxx             | xxxxxxxx                  |
| Adopted Budget   | 4,995,863.03         | 5,470,572.13         | 474,709.10                |
| Added by N.J.S. 40A:4-87 (List on 17a)   | 70,160.88            | 70,160.88            | -                         |
| <b>Total Miscellaneous Revenue Anticipated 80103-</b>                                    | <b>5,066,023.91</b>  | <b>5,540,733.01</b>  | <b>474,709.10</b>         |
| Receipts from Delinquent Taxes 80104-  | 303,000.00           | 331,343.31           | 28,343.31                 |
| Amount to be Raised by Taxation:   | xxxxxxxx             | xxxxxxxx             | xxxxxxxx                  |
| (a) Local Tax for Municipal Purposes 80105-  | 7,887,271.40         | xxxxxxxx             | xxxxxxxx                  |
| (b) Addition to Local District School Tax 80106-   | -                    | xxxxxxxx             | xxxxxxxx                  |
| Total Amount to be Raised by Taxation 80107-   | 7,887,271.40         | 8,485,479.07         | 598,207.67                |
|  | <b>15,306,295.31</b> | <b>16,407,555.39</b> | <b>1,101,260.08</b>       |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit                | Credit               |
|--|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00   | xxxxxxxx             | 21,491,499.05        |
| Amount to be Raised by Taxation  | xxxxxxxx             | xxxxxxxx             |
| Local District School Tax 80109-00   | 1,483,921.00         | xxxxxxxx             |
| Regional School Tax 80119-00   | -                    | xxxxxxxx             |
| Regional High School Tax 80110-00  | 6,124,769.50         | xxxxxxxx             |
| County Taxes 80111-00  | 6,287,592.96         | xxxxxxxx             |
| Due County for Added and Omitted Taxes 80112-00  | 8,001.92             | xxxxxxxx             |
| Special District Taxes 80113-00  | -                    | xxxxxxxx             |
| Municipal Open Space Tax 80120-00  |                      | xxxxxxxx             |
| Reserve for Uncollected Taxes 80114-00   | xxxxxxxx             | 898,265.40           |
| Deficit in Required Collection of Current Taxes (or) 80115-00  | xxxxxxxx             |                      |
| Balance for Support of Municipal Budget (or) 80116-00  | 8,485,479.07         | xxxxxxxx             |
| *Excess Non-Budget Revenue (see footnote) 80117-00   |                      | xxxxxxxx             |
| *Deficit Non-Budget Revenue (see footnote) 80118-00  | xxxxxxxx             |                      |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | <b>22,389,764.45</b> | <b>22,389,764.45</b> |



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

|  |                 |                      |
|--|-----------------|----------------------|
| 2011 Budget as Adopted   | 80012-01        | 15,236,134.43        |
| 2011 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02        | 70,160.88            |
| Appropriated for 2011 (Budget Statement Item 9)                            | 80012-03        | 15,306,295.31        |
| Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9) | 80012-04        |                      |
| <b>Total General Appropriations (Budget Statement Item 9)</b>              | <b>80012-05</b> | <b>15,306,295.31</b> |
| Add: Overexpenditures (see footnote)                                       | 80012-06        |                      |
| <b>Total Appropriations and Overexpenditures</b>                           | <b>80012-07</b> | <b>15,306,295.31</b> |
| <b>Deduct Expenditures:</b>  |                 |                      |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08        | 13,536,473.74        |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09        | 898,265.40           |
| Reserved   | 80012-10        | 870,657.42           |
| <b>Total Expenditures</b>  | <b>80012-11</b> | <b>15,305,396.56</b> |
| Unexpended Balances Canceled (see footnote)                                | 80012-12        | 898.75               |

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |  |  |
|---|--|--|
| 2011 Authorizations                           |  |  |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |  |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |  |
| <b>Total Authorizations</b>                   |  |  |
| <b>NOT APPLICABLE</b>                         |  |  |
| <b>Deduct Expenditures:</b>                   |  |  |
| Paid or Charged                               |  |  |
| Reserved                                      |  |  |
| <b>Total Expenditures</b>                     |  |  |





**SURPLUS - CURRENT FUND  
YEAR 2011**

|   |          | Debit        | Credit       |
|---|----------|--------------|--------------|
| 1. Balance January 1, 2011  | 80014-01 | xxxxxxxxxx   | 3,025,108.58 |
| 2.  |          | xxxxxxxxxx   |              |
| 3. Excess Resulting from 2011 Operations  | 80014-02 | xxxxxxxxxx   | 2,281,501.93 |
| 4. Amount Appropriated in the 2011 Budget - Cash  | 80014-03 | 2,050,000.00 | xxxxxxxxxx   |
| 5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 |              | xxxxxxxxxx   |
| 6.  |          |              | xxxxxxxxxx   |
| 7. Balance December 31, 2011  | 80014-05 | 3,256,610.51 | xxxxxxxxxx   |
|   |          | 5,306,610.51 | 5,306,610.51 |

**ANALYSIS OF BALANCE DECEMBER 31, 2011  
(FROM CURRENT FUND - TRIAL BALANCE)**

|   |          |            |              |
|---|----------|------------|--------------|
|   |          |            |              |
| Cash  | 80014-06 |            | 5,078,907.69 |
| Investments   | 80014-07 |            |              |
| Sub Total   |          |            | 5,078,907.69 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance          | 80014-08 |            | 2,013,740.68 |
| Cash Surplus  | 80014-09 |            | 3,065,167.01 |
| Deficit in Cash Surplus   | 80014-10 |            |              |
| Other Assets Pledged to Surplus:*                                 |          |            |              |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 |            |              |
| Deferred Charges #  | 80014-12 | 191,443.50 |              |
| Cash Deficit #  | 80014-13 |            |              |
|   |          |            |              |
|   |          |            |              |
|   |          |            |              |
|   |          |            |              |
| Total Other Assets  | 80014-14 |            | 191,443.50   |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"      | 80014-15 |            | 3,256,610.51 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2011 LEVY**

|   |                                  |             |                  |
|---|----------------------------------|-------------|------------------|
| 1. Amount of Levy as per Duplicate (Analysis) #<br>or<br>(Abstract of Ratables)           |                                  | 82101-00 \$ | 21,908,715.49    |
|   |                                  | 82113-00 \$ |                  |
| 2. Amount of Levy for Special District Taxes  |                                  | 82102-00 \$ |                  |
| 3. Amount Levied for Omitted Taxes under<br>N.J.S.A. 54:4-63.12 et seq.                   |                                  | 82103-00 \$ |                  |
| 4. Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et seq.                      |                                  | 82104-00 \$ |                  |
| 5a. Subtotal 2011 Levy  | \$                               |             | 21,908,715.49    |
| 5b. Reductions due to tax appeals **  | \$                               |             |                  |
| 5c. Total 2011 Tax Levy   |                                  | 82106-00 \$ | 21,908,715.49    |
| 6. Transferred to Tax Title Liens   |                                  | 82107-00 \$ | 21,087.24        |
| 7. Transferred to Foreclosed Property   |                                  | 82108-00 \$ |                  |
| 8. Remitted, Abated or Canceled   |                                  | 82108-00 \$ | 15,879.92        |
| 9. Discount Allowed   |                                  | 82108-00 \$ |                  |
| 10. Collected in Cash: In 2010 *  |                                  | 82121-00 \$ | 330,663.32       |
| In 2011 *   |                                  | 82122-00 \$ | 21,106,335.73    |
| R.E.A.P. Revenue  |                                  | \$          | -                |
| State's Share of 2011 Senior Citizens<br>and Veterans Deductions Allowed                  |                                  | 82123-00 \$ | 54,500.00        |
| Total To Line 14  |                                  | 82111-00 \$ | 21,491,499.05    |
| 11. Total Credits   |                                  |             | \$ 21,528,466.21 |
| 12. Amount Outstanding December 31, 2011  |                                  | 82120-00 \$ | 380,249.28       |
| 13. Percentage of Cash Collections to Total 2011 Levy,<br>(Item 10 divided by Item 5c) is | <b>98.10%</b><br><u>82112-00</u> |             |                  |

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ and complete sheet 22a.**

**14. Calculation of Current Taxes Realized in Cash:**

|  |  |    |               |
|--|--|----|---------------|
| Total of Line 10   |  | \$ | 21,491,499.05 |
| Less: Reserve for Tax Appeals Pending<br>State Division of Tax Appeals |  | \$ |               |
| To Current Taxes Realized in Cash (Sheet 17)                           |  | \$ | 21,491,499.05 |

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2011 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2011**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_

**Net Cash Collected** \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2011 Tax Levy \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**NOT APPLICABLE**

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_

**Net Cash Collected** \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2011 Tax Levy \$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**NOT APPLICABLE**

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|   | Debit      | Credit     |
|---|------------|------------|
| 1. Balance January 1, 2011  | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                                      |            | XXXXXXXXXX |
| Due To State of New Jersey  | XXXXXXXXXX | 1,593.24   |
| 2. Sr. Citizens Deductions Per Tax Billings                       | 5,250.00   | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings                           | 48,750.00  | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector               | 500.00     | XXXXXXXXXX |
| 5. Sr. Citizens Deductions Allowed By Tax Collector - 2010        |            |            |
| 6.  |            |            |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector            | XXXXXXXXXX |            |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes | XXXXXXXXXX | 500.00     |
| 9. Received in Cash from State                                    | XXXXXXXXXX | 55,967.22  |
| 10.   |            |            |
| 11.   |            |            |
| 12. Balance December 31, 2011                                     | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                                      | XXXXXXXXXX |            |
| Due To State of New Jersey  | 3,560.46   | XXXXXXXXXX |
|   | 58,060.46  | 58,060.46  |

Calculation of Amount to be included on Sheet 22, Item 10 -  
2011 Senior Citizens and Veterans Deductions Allowed

|                      |           |  |
|----------------------|-----------|--|
| Line 2               | 5,250.00  |  |
| Line 3               | 48,750.00 |  |
| Line 4               | 500.00    |  |
| Sub - Total          | 54,500.00 |  |
| Less. Line 7         | -         |  |
| To Item 10, Sheet 22 | 54,500.00 |  |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| Balance January 1, 2011   |          | XXXXXXXXXX |            |
| Taxes Pending Appeals   | 4,558.48 | XXXXXXXXXX | 4,558.48   |
| Interest Earned on Taxes Pending Appeals  |          | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)   |          | XXXXXXXXXX |            |
| Interest Earned on Taxes Pending State Appeals  |          | XXXXXXXXXX |            |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment)<br>Closed to Results of Operation<br>(Portion of Appeal won by Municipality, including Interest) |          |            | XXXXXXXXXX |
|   |          |            | XXXXXXXXXX |
| Balance December 31, 2011   |          | 4,558.48   | XXXXXXXXXX |
| Taxes Pending Appeals*  | 4,558.48 |            | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals  |          | XXXXXXXXXX | XXXXXXXXXX |
|   |          | 4,558.48   | 4,558.48   |

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

*Bruna MacLeod*  
Signature of Tax Collector

T-180  
License #

1/31/12  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2012 MUNICIPAL BUDGET**

|   |               | YEAR 2012     | YEAR 2011   |
|---|---------------|---------------|---|
| 1. Total General Appropriations for 2012 Municipal Budget Statement<br>Item 8(L) (Exclusive of Reserve for Uncollected Taxes)   | 80015-        | 14,640,493.07 | xxxxxxxxxx  |
| 2. Local District School Tax - Actual   | 80016-        |               | 1,483,921.00  |
| Estimate **   | 80017-        | 1,550,000.00  | xxxxxxxxxx  |
| 3. Regional School District Tax - Actual  | 80025-        |               |   |
| Estimate *  | 80026-        |               | xxxxxxxxxx  |
| 4. Regional High School Tax - Actual  | 80018-        |               | 6,124,769.50  |
| School Budget Estimate *  | 80019-        | 6,250,000.00  | xxxxxxxxxx  |
| 5. County Tax Actual  | 80020-        |               | 6,295,594.88  |
| Estimate *  | 80021-        | 6,500,000.00  | xxxxxxxxxx  |
| 6. Special District Taxes Actual  | 80022-        |               |   |
| Estimate *  | 80023-        |               | xxxxxxxxxx  |
| 7. Municipal Open Space Tax Actual  | 80027-        |               |   |
| Estimate *  | 80028-        |               | xxxxxxxxxx  |
| 8. Total General Appropriations & Other Taxes   | 80024-01      | 28,940,493.07 |   |
| Less: Total Anticipated Revenues from 2012 in   |               |               |   |
| 9. Municipal Budget (Item 5)  | 80024-02      | 7,370,128.57  |   |
| Cash Required from 2012 Taxes to Support Local  |               |               |   |
| 10. Municipal Budget and Other Taxes  | 80024-03      | 21,570,364.50 |   |
| 11. Amount of Item 10 Divided by <b>95.80%</b><br>Equals Amount to be Raised by Taxation (Percentage<br>used must not exceed the applicable percentage<br>shown by Item 13, Sheet 22) | 80024-05      | 22,516,038.10 |   |
| <b>Analysis of Item 11:</b>   |               |               |   |
| Local District School Tax<br>(Amount Shown on Line 2 Above)   | 1,550,000.00  |               | <p>* May not be stated in an amount less than "actual" Tax of year 2011.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p> |
| Regional School District Tax<br>(Amount Shown on Line 3 Above)  | -             |               |   |
| Regional School District Tax<br>(Amount Shown on Line 4 Above)  | 6,250,000.00  |               |   |
| County Tax<br>(Amount Shown on Line 5 Above)  | 6,500,000.00  |               |   |
| Special District Tax<br>(Amount Shown on Line 6 Above)  | -             |               |   |
| Municipal Open Space Tax<br>(Amount Shown on Line 7 Above)  |               |               |   |
| Tax in Local Municipal Budget   | 8,216,038.10  |               |   |
| Total Amount (see Line 11)  | 22,516,038.10 |               |   |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget<br>Statement, Item 8 (M) (Item 11, Less Item 10)   | 80024-06      | 945,673.60    |   |
| <b>Computation of "Tax in Local Municipal Budget"</b>   |               |               |   |
| Item 1 - Total General Appropriations   |               | 14,640,493.07 | <p>Note:<br/>The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>  |
| Item 12 - Appropriation: Reserve for Uncollected Taxes  |               | 945,673.60    |   |
| Sub - Total   |               | 15,586,166.67 |   |
| Less: Item 9 - Total Anticipated Revenues   |               | 7,370,128.57  |   |
| Amount to be Raised by Taxation in Municipal Budget   | 80024-07      | 8,216,038.10  |   |

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
 Outstanding Balance of Delinquent Taxes  
 (sheet 26, Item 14A) x % of  
 collection (Item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
 Raised by Taxes over Prior Year  
 [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy] \_\_\_\_\_

D. Reserve for Uncollected Taxes Exclusion Amount  
 [(B x C) + B] \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
 Appropriation in Current Budget  
 (A - D) \$ \_\_\_\_\_

2011 Reserve for Uncollected Taxes Appropriation Calculated (Actual) \$ \_\_\_\_\_

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_

Total \$ \_\_\_\_\_

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_

4. Cash Required \$ \_\_\_\_\_

5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_

6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

NOT APPLICABLE

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|  |          |            | Debit        | Credit       |
|--|----------|------------|--------------|--------------|
| 1. Balance January 1, 2011   |          |            | 371,287.71   | XXXXXXXXXX   |
| A. Taxes   | 83102-00 | 335,518.48 | XXXXXXXXXX   | XXXXXXXXXX   |
| B. Tax Title Liens   | 83103-00 | 35,769.23  | XXXXXXXXXX   | XXXXXXXXXX   |
| 2. Canceled:   |          |            | XXXXXXXXXX   | XXXXXXXXXX   |
| A. Taxes   |          | 83105-00   | XXXXXXXXXX   | 3,541.64     |
| B. Tax Title Liens   |          | 83106-00   | XXXXXXXXXX   | -            |
| 3. Transferred to Foreclosed Tax Title Liens:                              |          |            | XXXXXXXXXX   | XXXXXXXXXX   |
| A. Taxes   |          | 83108-00   | XXXXXXXXXX   |              |
| B. Tax Title Liens   |          | 83109-00   | XXXXXXXXXX   | -            |
| 4. Added Taxes   |          |            | 500.00       | XXXXXXXXXX   |
| 5. Added Tax Title Liens   |          |            |              | XXXXXXXXXX   |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: |          |            | XXXXXXXXXX   |              |
| A. Taxes - Transfers to Tax Title Liens                                    |          | 83104-00   | XXXXXXXXXX   | (1) 1,133.53 |
| B. Tax Title Liens - Transfers from Taxes                                  |          | 83107-00   | (1) 1,133.53 | XXXXXXXXXX   |
| 7. Balance Before Cash Payments  |          |            | XXXXXXXXXX   | 368,246.07   |
| 8. Totals  |          |            | 372,921.24   | 372,921.24   |
| 9. Balance Brought Down  |          |            | 368,246.07   | XXXXXXXXXX   |
| 10. Collected:   |          |            | XXXXXXXXXX   | 331,343.31   |
| A. Taxes   | 83116-00 | 331,343.31 | XXXXXXXXXX   | XXXXXXXXXX   |
| B. Tax Title Liens   | 83117-00 |            | XXXXXXXXXX   | XXXXXXXXXX   |
| 11. Interest and Costs - 2011 Tax Sale                                     |          |            |              | XXXXXXXXXX   |
| 12. 2011 Taxes Transferred to Liens  |          |            | 21,087.24    | XXXXXXXXXX   |
| 13. 2011 Taxes   |          |            | 380,249.28   | XXXXXXXXXX   |
| 14. Balance December 31, 2011  |          |            | XXXXXXXXXX   | 438,239.28   |
| A. Taxes   | 83121-00 | 380,249.28 | XXXXXXXXXX   | XXXXXXXXXX   |
| B. Tax Title Liens   | 83122-00 | 57,990.00  | XXXXXXXXXX   | XXXXXXXXXX   |
| 15. Totals   |          |            | 769,582.59   | 769,582.59   |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **89.98%**

17. Item No. 14 multiplied by percentage shown above is **394,322.34** and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

|                                     |          | Debit      | Credit     |
|-------------------------------------|----------|------------|------------|
| 1. Balance January 1, 2011          | 84101-00 | 83,316.00  | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2011     |          | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens                  | 84103-00 |            | XXXXXXXXXX |
| 4. Taxes Receivable                 | 84104-00 |            | XXXXXXXXXX |
| 5A.                                 | 84102-00 |            | XXXXXXXXXX |
| 5B.                                 | 84105-00 | XXXXXXXXXX |            |
| 6. Adjustment to Assessed Valuation | 84106-00 |            | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX |            |
| 8. Sales                            |          | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash *                           | 84109-00 | XXXXXXXXXX |            |
| 10. Contract                        | 84110-00 | XXXXXXXXXX |            |
| 11. Mortgage                        | 84111-00 | XXXXXXXXXX |            |
| 12. Loss on Sales                   | 84112-00 | XXXXXXXXXX |            |
| 13. Gain on Sales                   | 84113-00 |            | XXXXXXXXXX |
| 14. Balance December 31, 2011       | 84114-00 | XXXXXXXXXX | 83,316.00  |
|                                     |          | 83,316.00  | 83,316.00  |

**CONTRACT SALES**

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| 15. Balance January 1, 2011             | 84115-00 |            | XXXXXXXXXX |
| 16. 2011 Sales from Foreclosed Property | 84116-00 |            | XXXXXXXXXX |
| 17. Collected*                          | 84117-00 | XXXXXXXXXX |            |
| 18.                                     | 84118-00 | XXXXXXXXXX |            |
| 19. Balance December 31, 2011           | 84119-00 | XXXXXXXXXX |            |

**MORTGAGE SALES**

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| 20. Balance January 1, 2011             | 84120-00 |            | XXXXXXXXXX |
| 21. 2011 Sales from Foreclosed Property | 84121-00 |            | XXXXXXXXXX |
| 22. Collected*                          | 84122-00 | XXXXXXXXXX |            |
| 23.                                     | 84123-00 | XXXXXXXXXX |            |
| 24. Balance December 31, 2011           | 84124-00 | XXXXXXXXXX |            |

NOT APPLICABLE

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2011 (84125-00) \_\_\_\_\_  
 Realized in 2011 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                           | Amount<br>Dec. 31, 2010<br>per Audit<br><u>Report</u> | Amount in<br>2011<br><u>Budget</u> | Amount<br>Resulting<br>from 2011 | Balance<br>as at<br><u>Dec. 31, 2011</u> |
|--|---|------------------------------------|----------------------------------|--|
| 1. Emergency Authorization -<br>Municipal* | \$ -  | \$ -                               | \$ -                             | \$ -                                     |
| 2. Emergency Authorization -<br>Schools    | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 3. Emergency                               | \$ 17,382.13  | \$ 17,382.13                       | \$ _____                         | \$ -                                     |
| 4. Overexpenditure of Appro. Res.          | \$ 1,443.50   | \$ _____                           | \$ _____                         | \$ 1,443.50                              |
| 5. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 6. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 7. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 8. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 9. _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |
| 10. _____                                  | \$ _____  | \$ _____                           | \$ _____                         | \$ _____                                 |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u>        | <u>Amount</u> |
|-------------|-----------------------|---------------|
| 1. _____    | _____                 | \$ _____      |
| 2. _____    | <b>NOT APPLICABLE</b> | \$ _____      |
| 3. _____    | _____                 | \$ _____      |
| 4. _____    | _____                 | \$ _____      |
| 5. _____    | _____                 | \$ _____      |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In Favor of</u> | <u>On Account of</u>  | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2011</u> |
|--------------------|-----------------------|---------------------|---------------|--|
| 1. _____           | _____                 | _____               | \$ _____      | _____  |
| 2. _____           | <b>NOT APPLICABLE</b> | _____               | \$ _____      | _____  |
| 3. _____           | _____                 | _____               | \$ _____      | _____  |
| 4. _____           | _____                 | _____               | \$ _____      | _____  |



N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

| Date   | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2010 | REDUCED IN 2011 |                        | Balance Dec. 31, 2011 |
|--------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|        |         |                   |   |                       | By 2010 Budget  | Canceled By Resolution |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
| Totals |         |                   |   | 80027-00              | 80028-00        |                        |                       |

NOT APPLICABLE

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

|   |          | Debit       | Credit     | 2012 Debt Service |
|---|----------|-------------|------------|-------------------|
| Outstanding January 1, 2011                         | 80033-01 | XXXXXXXXXX  | 634,228.70 |                   |
| Issued  | 80033-02 | XXXXXXXXXX  |            |                   |
| Paid  | 80033-03 | 137,164.29  | XXXXXXXXXX |                   |
| Refunded  |          |             |            |                   |
| Outstanding, December 31, 2011                      | 80033-04 | 497,064.41  | XXXXXXXXXX |                   |
|   |          | 634,228.70  | 634,228.70 |                   |
| 2012 Loan Maturities                                |          |             | 80033-05   | \$ 139,921.29     |
| 2012 Interest on Loans                              |          |             | 80033-06   | \$ 9,245.17       |
| Total 2012 Debt Service for Green Trust Loan        |          |             | 80033-13   | \$ 149,166.46     |
| <b>USDA</b>   |          | <b>LOAN</b> |            |                   |
| Outstanding January 1, 2011                         | 80033-07 | XXXXXXXXXX  | 214,395.92 |                   |
| Issued  | 80033-08 | XXXXXXXXXX  |            |                   |
| Paid  | 80033-09 | 15,910.76   | XXXXXXXXXX |                   |
| Outstanding, December 31, 2011                      | 80033-10 | 198,485.16  | XXXXXXXXXX |                   |
|   |          | 214,395.92  | 214,395.92 |                   |
| 2012 Loan Maturities                                |          |             | 80033-11   | \$ 15,647.66      |
| 2012 Interest on Loans                              |          |             | 80033-12   | \$ 5,402.25       |
| Total 2012 Debt Service for <u>USDA</u> <u>Loan</u> |          |             | 80033-13   | \$ 21,049.91      |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |
|         | 80033-14      | 80033-15      |               |               |

**NOT APPLICABLE**

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

|   |          | Debit      | Credit     | 2012 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding January 1, 2011                                     | 80034-01 | XXXXXXXXXX |            |                   |
| Paid  | 80034-02 |            | XXXXXXXXXX |                   |
| Outstanding, December 31, 2011                                  | 80034-03 | -          | XXXXXXXXXX |                   |
|   |          | -          | -          |                   |
| 2012 Bond Maturities - Term Bonds                               | 80034-04 |            | \$         |                   |
| 2012 Interest on Bonds*   | 80034-05 |            | \$         |                   |
| <b>TYPE I SCHOOL SERIAL BONDS</b>                               |          |            |            |                   |
| Outstanding January 1, 2011                                     | 80034-06 | XXXXXXXXXX |            |                   |
| Issued  | 80034-07 | XXXXXXXXXX |            |                   |
| Paid  | 80034-08 |            | XXXXXXXXXX |                   |
| Outstanding, December 31, 2011                                  | 80034-09 | -          | XXXXXXXXXX |                   |
|   |          | -          | -          |                   |
| 2012 Interest on Bonds*   | 80034-10 |            | \$         | -                 |
| 2012 Bond Maturities - Serial Bonds                             | 80034-11 |            | \$         |                   |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | 80034-12 |            | \$         | -                 |

**LIST OF BONDS ISSUED DURING 2011**

| Purpose | 2012 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|-------------------|-------------------|---------------|---------------|
|         |                   |                   |               |               |
|         |                   |                   |               |               |
|         |                   |                   |               |               |
| Total   | 80035-            | -                 | -             |               |

**2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding Dec 31, 2011 | 2012 Interest Requirement |
|--|--------|--------------------------|---------------------------|
| 1. Emergency Notes                         | 80036- | \$ _____                 | \$ _____                  |
| 2. Special Emergency Notes                 | 80037- | \$ _____                 | \$ _____                  |
| 3. Tax Anticipation Notes                  | 80038- | \$ _____                 | \$ _____                  |
| 4. Interest on Unpaid State & County Taxes | 80039- | \$ _____                 | \$ _____                  |
| 5. _____                                   |        | \$ _____                 | \$ _____                  |
| 6. _____                                   |        | \$ _____                 | \$ _____                  |

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue          | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirements |                 | Interest Computed to (Insert Date) |
|------------------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
|                                    |                        |                         |  |                  |                  | For Principal            | For Interest ** |                                    |
| 1. 1324-2004 Various Improvements  | 850,000.00             | 07/23/08                | 835,000.00                               | 07/20/12         | 1.50%            | 15,000.00                | 12,525.00       | 07/20/12                           |
| 2. 104-2007 Various Improvements   | 250,000.00             | 07/23/08                | 235,000.00                               | 07/20/12         | 1.50%            | 15,000.00                | 3,525.00        | 07/20/12                           |
| 3. 104-2007 Various Improvements   | 650,000.00             | 07/21/10                | 650,000.00                               | 07/20/12         | 1.50%            |                          | 9,750.00        | 07/20/12                           |
| 4. 151-2008 Various Improvements   | 1,000,000.00           | 07/23/08                | 945,000.00                               | 07/20/12         | 1.50%            | 55,000.00                | 14,175.00       | 07/20/12                           |
| 5. 151-2008 Various Improvements   | 250,000.00             | 07/21/10                | 250,000.00                               | 07/20/12         | 1.50%            |                          | 3,750.00        | 07/20/12                           |
| 6. 180-2009 Various Improvements   | 850,000.00             | 07/21/10                | 850,000.00                               | 07/20/12         | 1.50%            |                          | 12,750.00       | 07/20/12                           |
| 7. 205-2010 Storm Water Collection | 200,000.00             | 07/21/10                | 200,000.00                               | 07/20/12         | 1.50%            |                          | 3,000.00        | 07/20/12                           |
| 8. 206-2010 Various Improvements   | 750,000.00             | 07/21/10                | 750,000.00                               | 07/20/12         | 1.50%            |                          | 11,250.00       | 07/20/12                           |
| 9. 206-2010 Various Improvements   | 400,000.00             | 07/20/11                | 400,000.00                               | 07/20/12         | 1.50%            |                          | 6,000.00        | 07/20/12                           |
| 10. 161-2008 Convention Hall       | 5,000,000.00           | 07/20/11                | 5,000,000.00                             | 07/20/12         | 1.50%            |                          | 75,000.00       | 07/20/12                           |
| 11. 232-2011 Various Improvements  | 300,000.00             | 07/20/11                | 300,000.00                               | 07/20/12         | 1.50%            |                          | 4,500.00        | 07/20/12                           |
| 12.                                |                        |                         |  |                  |                  |                          |                 |                                    |
| 13.                                |                        |                         |  |                  |                  |                          |                 |                                    |
| 14.                                |                        |                         |  |                  |                  |                          |                 |                                    |
| Total                              |                        |                         | 10,415,000.00                            |                  |                  | 85,000.00                | 156,225.00      |                                    |

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2011 Budget Requirements |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal            | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| <b>Total</b>              |                        |                         | -  |                  |                  | -                        | -               |                                    |

NOT APPLICABLE

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount<br>Lease Obligation Outstanding<br>Dec. 31, 2011 | 2012 Budget Requirement |                   |
|---------|---|-------------------------|-------------------|
|         |   | For Principal           | For Interest/Fees |
| 1.      |   |                         |                   |
| 2.      |   |                         |                   |
| 3.      |   |                         |                   |
| 4.      |   |                         |                   |
| 5.      |   |                         |                   |
| 6.      |   |                         |                   |
| 7.      |   |                         |                   |
| 8.      |   |                         |                   |
| 9.      |   |                         |                   |
| 10.     |   |                         |                   |
| 11.     |   |                         |                   |
| 12.     |   |                         |                   |
| 13.     |   |                         |                   |
| 14.     |   |                         |                   |
| Total   | -   | -                       | -                 |

NOT APPLICABLE

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2011 |               | 2011<br>Authorizations |   | Expended  | Authorizations<br>Canceled | Balance - December 31, 2011 |               |
|---|---------------------------|---------------|------------------------|---|-----------|----------------------------|-----------------------------|---------------|
|   | Funded                    | Unfunded      |                        |   |           |                            | Funded                      | Unfunded      |
| 1122 Various Improvements   | 2,705.80                  |               |                        |   |           |                            | 2,705.80                    |               |
| 1153 Bus/Train Station  | 30,051.05                 |               |                        |   |           |                            | 30,051.05                   | -             |
| 1261 Property Acquisition   | 9,666.06                  | 300,000.00    |                        |   | 6,775.78  |                            | 2,890.28                    | 300,000.00    |
| 1264 Property Acquisition   |                           | 15,983,431.38 |                        |   | 2,214.50  |                            |                             | 15,981,216.88 |
| 1324 Property Acquisition   | 155,095.55                |               |                        |   | 1,547.97  |                            | 153,547.58                  |               |
| 01-2004 Various Improvements  | 0.10                      |               |                        |   |           |                            | 0.10                        |               |
| 28-2005 Various Improvements  | 268,948.78                |               |                        |   | 31,319.40 |                            | 237,629.38                  |               |
| 72-2006 Entrance Way Improvements   | 1,070.94                  |               |                        |   | -         |                            | 1,070.94                    |               |
| Page Total  | 467,538.28                | 16,283,431.38 | -                      | - | 41,857.65 | -                          | 427,895.13                  | 16,281,216.88 |

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2011 |               | 2011<br>Authorizations | Cancelled | Expended     | Authorizations<br>Canceled | Balance - December 31, 2011 |               |
|---|---------------------------|---------------|------------------------|-----------|--------------|----------------------------|-----------------------------|---------------|
|   | Funded                    | Unfunded      |                        |           |              |                            | Funded                      | Unfunded      |
| <b>Totals from page 35</b>  | 467,538.28                | 16,283,431.38 | -                      | -         | 41,857.65    | -                          | 427,895.13                  | 16,281,216.88 |
| 79-2006 Various Improvements  | 54,888.18                 |               |                        |           | 160.00       |                            | 54,728.18                   |               |
| 104-2007 Washington Street Mall   |                           | 656,662.53    |                        |           | 3,687.50     |                            |                             | 652,975.03    |
| 110-2007 Various Improvements   | 21,939.63                 |               |                        |           |              |                            | 21,939.63                   |               |
| 113-2007 Harborview Park  | 1,294.80                  |               |                        |           |              |                            | 1,294.80                    |               |
| 151-2008 Various Improvements   | 373,525.40                | 80,000.00     |                        |           | 111,645.00   |                            | 261,880.40                  | 80,000.00     |
| 161-2008 Convention Hall  |                           | 10,243,384.25 |                        |           | 9,058,070.01 |                            |                             | 1,185,314.24  |
| 167-2008 Rotary Park  | 91,500.00                 |               |                        |           |              |                            | 91,500.00                   | -             |
| 180-2009 Various Improvements   | 71,649.28                 | 100,000.00    |                        |           | 205.50       |                            | 71,443.78                   | 100,000.00    |
| Page Total  |                           |               |                        |           |              |                            |                             |               |
| Grand Total 70000-  | 1,082,335.57              | 27,363,478.16 | -                      | -         | 9,215,625.66 | -                          | 930,681.92                  | 18,299,506.15 |

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do<br>not merely designate by a code number. | Balance - January 1, 2011 |               | 2011<br>Authorizations | Cancelled    | Expended     | Authorizations<br>Canceled | Balance - December 31, 2011 |               |               |
|---|---------------------------|---------------|------------------------|--------------|--------------|----------------------------|-----------------------------|---------------|---------------|
|   | Funded                    | Unfunded      |                        |              |              |                            | Funded                      | Unfunded      |               |
| <b>Totals from page 35a</b>   | 1,082,335.57              | 27,363,478.16 | -                      | -            | 9,215,625.66 | -                          | 930,681.92                  | 18,299,506.15 |               |
| 205-2010 Storm Water Collection   | 17,574.35                 | 61,250.00     |                        |              |              |                            | 17,574.35                   | 61,250.00     |               |
| 206-2010 Various Improvements   |                           | 481,175.50    |                        |              | 56,436.01    |                            |                             | 424,739.49    |               |
| 232-2011 Various Improvements   |                           | -             | 1,500,000.00           |              | 566,123.09   |                            |                             | 933,876.91    |               |
| 235-2011 ADA Improvements   |                           | -             | 500,000.00             |              | 18,562.06    |                            |                             | 481,437.94    |               |
|   |                           |               |                        |              |              |                            |                             |               |               |
|   |                           |               |                        |              |              |                            |                             |               |               |
|   |                           |               |                        |              |              |                            |                             |               |               |
|   |                           |               |                        |              |              |                            |                             |               |               |
|   |                           |               |                        |              |              |                            |                             |               |               |
|   |                           |               |                        |              |              |                            |                             |               |               |
|   |                           |               |                        |              |              |                            |                             |               |               |
| Page Total  |                           |               |                        |              |              |                            |                             |               |               |
| <b>Grand Total</b>  | 70000-                    | 1,099,909.92  | 27,905,903.66          | 2,000,000.00 | -            | 9,856,746.82               | -                           | 948,256.27    | 20,200,810.49 |

Sheet 35b

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2011  | 80031-01 | XXXXXXXXXX | 191,250 00 |
| Received from 2011 Budget Appropriation *  | 80031-02 | XXXXXXXXXX |            |
|  |          | XXXXXXXXXX |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXXXX |            |
|  |          |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs                           |          | XXXXXXXXXX | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   | 80031-04 | 75,000 00  | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Balance December 31, 2011  | 80031-05 | 116,250.00 | XXXXXXXXXX |
|  |          | 191,250 00 | 191,250 00 |

\*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2011                            | 80030-01 | XXXXXXXXXX | -          |
| Received from 2011 Budget Appropriation *          | 80030-02 | XXXXXXXXXX |            |
| Received from 2011 Emergency Appropriation *       | 80030-03 | XXXXXXXXXX |            |
| <b>NOT APPLICABLE</b>                              |          |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80030-04 |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Balance December 31, 2011                          | 80030-05 | -          | XXXXXXXXXX |
|  |          | -          | -          |

\*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose                      | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2011 or Prior Years |
|------------------------------|---------------------|------------------------------|------------------------------------|---|
| Ordinance #232-2011          |                     |                              |                                    |   |
| Various Capital Improvements | 1,500,000 00        | 1,425,000 00                 | 75,000 00                          |   |
| Ordinance #235-2011          |                     |                              |                                    |   |
| ADA Improvements             | 500,000 00          | 500,000 00                   | -                                  |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
| Total 80032-00               | 2,000,000 00        | 1,925,000.00                 | 75,000 00                          | -   |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2011

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2011                            | 80029-01 | XXXXXXXXXX | 26,835 37  |
| Premium on Sale of Notes                           |          | XXXXXXXXXX | 81,029 91  |
| Funded Improvement Authorizations Canceled         |          | XXXXXXXXXX |            |
|  |          |            |            |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            | XXXXXXXXXX |
| Appropriated to 2011 Budget Revenue                | 80029-03 |            | XXXXXXXXXX |
| Balance December 31, 2011                          | 80030-04 | 107,865.28 | XXXXXXXXXX |
|  |          | 107,865 28 | 107,865 28 |

### BONDS ISSUED WITH A COVENANT OR COVENANTS

|   |  |    |  |
|---|--|----|--|
| 1 Amount of Serial Bonds Issued Under Provisions of Chapter 233<br>P L. 1944, Chapter 268, P.L. 1944, Chapter 428, P L. 1943 or<br>Chapter 77, Article VI-A, P L 1945, with Covenant or Covenants;<br>Outstanding December 31, 2011 |  | \$ |  |
| 2 Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)   |  | \$ |  |
| 3 Amount of Bonds Issued Under Item 1<br>Maturing in 2011   |  |    |  |
| 4 Amount of Interest on Bonds with a<br>Covenant - 2011 Requirements  |  | \$ |  |
| 5 Total of 3 and 4 - Gross Appropriation  |  | \$ |  |
| 6 Less Amount of Special Trust Fund to be Used  |  | \$ |  |
| 7 Net Appropriation Required  |  | \$ |  |

NOT APPLICABLE

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- 1 Total Tax Levy for the Year 2011 was \$ 21,908,715 49
- 2 Amount of Item 1 Collected in 2011 (\*) \$ 21,491,499 05
- 3 Seventy (70) percent of Item 1 \$ 15,336,100 84

(\*) Including prepayments and overpayments applied

**B.**

- 1 Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

**D.**

- 1 Cash Deficit 2010 \$ \_\_\_\_\_
- 2 4% of 2010 Tax Levy for all purposes \$ \_\_\_\_\_
- 3 Cash Deficit 2011 \$ \_\_\_\_\_
- 4 4% of 2011 Tax Levy for all purposes Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

**NOT APPLICABLE**

**E.**

|  | <u>Unpaid</u> | <u>2010</u> | <u>2011</u> | <u>Total</u> |
|--|---------------|-------------|-------------|--------------|
| 1 State Taxes                                      | \$ _____      | \$ _____    | \$ _____    | \$ _____     |
| 2 County Taxes                                     | \$ _____      | \$ _____    | \$ 8,001.92 | \$ 8,001 92  |
| 3 Amounts due Special Districts                    | \$ _____      | \$ _____    | \$ _____    | \$ _____     |
| 4 Amount due School Districts for Local School Tax | \$ _____      | \$ _____    | \$ (802 05) | \$ (802 05)  |

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2







## ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec 31, 2010 | RECEIPTS              |                  |            |            |            | Disbursements | Balance Dec 31, 2011 |
|--|----------------------------|-----------------------|------------------|------------|------------|------------|---------------|----------------------|
|  |                            | Assessments and Liens | Operating Budget |            |            |            |               |                      |
| Assessment Serial Bond Issues:                               | XXXXXXXXXX                 | XXXXXXXXXX            | XXXXXXXXXX       | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX           |
|  |                            |                       |                  |            |            |            |               |                      |
|  |                            |                       |                  |            |            |            |               |                      |
|  |                            |                       |                  |            |            |            |               |                      |
| Assessment Bond Anticipation Note Issues.                    | XXXXXXXXXX                 | XXXXXXXXXX            | XXXXXXXXXX       | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX           |
|  |                            |                       |                  |            |            |            |               |                      |
|  |                            |                       |                  |            |            |            |               |                      |
|  |                            |                       |                  |            |            |            |               |                      |
| Other Liabilities  |                            |                       |                  |            |            |            |               |                      |
| Trust Surplus  |                            |                       |                  |            |            |            |               |                      |
| Less Assets "Unfinanced"                                     | XXXXXXXXXX                 | XXXXXXXXXX            | XXXXXXXXXX       | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX           |
|  |                            |                       |                  |            |            |            |               |                      |
|  |                            |                       |                  |            |            |            |               |                      |
|  |                            |                       |                  |            |            |            |               |                      |
|  | -                          | -                     | -                | -          | -          | -          | -             | -                    |

NOT APPLICABLE

Sheet 43

\*Show as red figure

# SCHEDULE OF BEACH UTILITY BUDGET - 2011

## BUDGET REVENUES

| Source  | Budget       | Received in Cash | Excess or Deficit* |
|---|--------------|------------------|--------------------|
| Operating Surplus Anticipated 91301-  | 332,658 00   | 332,658 00       | -                  |
| Operating Surplus Anticipated with Consent of Director of Local Government 91302- |              |                  | -                  |
| Charges 91303-  | 1,875,000 00 | 2,030,746 94     | 155,746 94         |
| 91304-  |              |                  |                    |
| Miscellaneous 91305-  | 5,000 00     | 11,366 14        | 6,366 14           |
|   |              |                  |                    |
| Reserve to Pay Bonds & Notes  | 654,143.00   | 654,143 00       |                    |
|   |              |                  |                    |
| Added by N J S 40A,4-87 (List)  | XXXXXXXXXX   | XXXXXXXXXX       | XXXXXXXXXX         |
|   |              |                  |                    |
|   |              |                  |                    |
| Subtotal  | 2,866,801 00 | 3,028,914 08     | 162,113 08         |
| Deficit (General Budget) ** 91306-  |              | -                | -                  |
| 91307-  | 2,866,801 00 | 3,028,914 08     | 162,113 08         |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

## STATEMENT OF BUDGET APPROPRIATIONS

|  |                     |
|--|---------------------|
| Appropriations:                                  | XXXXXXXXXX          |
| Adopted Budget                                   | 2,866,801 00        |
| Added by N J S 40A 4-87                          | -                   |
| Emergency  | -                   |
| <b>Total Appropriations</b>                      | <b>2,866,801.00</b> |
| Add: Overexpenditures (See Footnote)             | -                   |
| <b>Total Appropriations and Overexpenditures</b> | <b>2,866,801 00</b> |
| Deduct Expenditures:                             |                     |
| Paid or Charged                                  | 2,735,827 36        |
| Reserved   | 128,452 32          |
| Surplus (General Budget)**                       | -                   |
| <b>Total Expenditures</b>                        | <b>2,864,279 68</b> |
| Unexpended Balance Canceled (See Footnote)       | 2,521 32            |

**FOOTNOTES - RE OVEREXPENDITURES.**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2011 OPERATION

## BEACH UTILITY

NOTE Section 1 of this sheet is required to be filled out ONLY IF the 2011 BEACH Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|   |            |   |
|---|------------|---|
| Revenue Realized  | XXXXXXXXXX |   |
| Budget Revenue (Not Including "Deficit (General Budget)")   |            |   |
| Miscellaneous Revenue Not Anticipated   |            |   |
| 2010 Appropriation Reserves Canceled*   |            |   |
| Total Revenue Realized  |            | - |
| Expenditures  | XXXXXXXXXX |   |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXXXXX |   |
| Paid or Charged   |            |   |
| Reserved  |            |   |
| Expended Without Appropriation  |            |   |
| Cash Refund of Prior Year's Revenue   |            |   |
| Overexpenditure of Appropriation Reserves   |            |   |
| Total Expenditures  |            | - |
| Less Deferred Charges Included in Above "Total Expenditures"  |            |   |
| Total Expenditures - As Adjusted  |            | - |
| Excess  |            | - |
| Budget Appropriation - Surplus (General Budget)**   |            |   |
| Remainder = Balance of "Results of 2011 Operation"<br>("Excess in Operation Deficit - to Trial Balance" - Sheet 46) |            |   |
| Deficit   |            |   |
| Anticipated Revenue - Deficit (General Budget)**  |            |   |
| Remainder = Balance of "Results of 2010 Operation"<br>("Operating Deficit - to Trial Balance" - Sheet 46)           |            |   |

NOT APPLICABLE

### SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2011 for an Anticipated Deficit in the BEACH Utility for 2011.

|   |           |           |
|---|-----------|-----------|
| 2010 Appropriation Reserves Canceled in 2011  | 78,541.05 |           |
| Less Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None" |           |           |
| * Excess (Revenue Realized)   |           | 78,541.05 |

\*\* Items must be shown in same amounts on Sheet 44

## RESULTS OF 2011 OPERATIONS - BEACH UTILITY

|   | Debit      | Credit     |
|---|------------|------------|
| Excess in Anticipated Revenues                            | XXXXXXXXXX | 162,113 08 |
| Unexpended Balances of Appropriations                     | XXXXXXXXXX | 2,521 32   |
| Miscellaneous Revenues Not Anticipated                    | XXXXXXXXXX | -          |
| Unexpended Balances of 2011 Appropriations*               | XXXXXXXXXX | 78,541 05  |
|   |            |            |
| Deficit in Anticipated Revenues                           |            | XXXXXXXXXX |
|   |            | XXXXXXXXXX |
| Operating Deficit - to Trial Balance                      | XXXXXXXXXX |            |
| Excess in Operations - to Operating Surplus               | 243,175 45 | XXXXXXXXXX |
| * See <u>restriction</u> in amount on Sheet 45, SECTION 2 | 243,175 45 | 243,175 45 |

## OPERATING SURPLUS - BEACH UTILITY

|   | Debit      | Credit     |
|---|------------|------------|
| Balance January 1, 2011   | XXXXXXXXXX | 419,923 10 |
|   |            |            |
| Excess in Results of 2011 Operations  | XXXXXXXXXX | 243,175 45 |
| Amount Appropriated in the 2011 Budget - Cash   | 332,658 00 | XXXXXXXXXX |
| Amount Appropriated in 2011 Budget with Prior Written<br>Consent of Director of Local Government Services |            | XXXXXXXXXX |
|   |            |            |
| Balance December 31, 2011   | 330,440 55 | XXXXXXXXXX |
|   | 663,098 55 | 663,098 55 |

## ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM BEACH UTILITY - TRIAL BALANCE)

|   |   |            |
|---|---|------------|
| Cash  |   | 522,238 14 |
| Investments   |   | -          |
| Interfund Accounts Receivable                                 |   | -          |
| Subtotal  |   | 522,238 14 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |   | 191,797 59 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |   | 330,440 55 |
| Other Assets Pledged to Surplus *                             |   |            |
| Deferred Charges #  | - |            |
| Operating Deficit #   |   |            |
| Total Other Assets  |   | -          |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.  |   | 330,440 55 |

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities

## SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

|                           |    |    |   |
|---------------------------|----|----|---|
| Balance December 31, 2010 |    | \$ |   |
| Increased by              |    |    |   |
| BEACH Rents Levied        |    | \$ |   |
| Decreased by.             |    |    |   |
| Collections               |    |    |   |
| Overpayments applied      |    |    |   |
| Transfer to BEACH Liens   | \$ |    |   |
| Other                     | \$ |    |   |
|                           |    | \$ | - |
| Balance December 31, 2011 |    | \$ | - |

NOT APPLICABLE

## SCHEDULE OF BEACH UTILITY LIENS

|                                    |    |    |   |
|------------------------------------|----|----|---|
| Balance December 31, 2010          |    | \$ |   |
| Increased by                       |    |    |   |
| Transfers from Accounts Receivable | \$ |    |   |
| Penalties and Costs                | \$ |    |   |
| Other                              |    |    |   |
|                                    |    | \$ | - |
| Decreased by                       |    |    |   |
| Collections                        | \$ |    |   |
| Other                              | \$ |    |   |
|                                    |    | \$ | - |
| Balance December 31, 2011          |    | \$ | - |

NOT APPLICABLE

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>                          | <u>Amount<br/>Dec 31, 2010<br/>per Audit<br/>Report</u> | <u>Amount in<br/>2011<br/>Budget</u> | <u>Amount<br/>Resulting<br/>from 2011</u> | <u>Balance<br/>as at<br/>Dec 31, 2011</u> |
|---|---|--------------------------------------|---|---|
| 1 Emergency Authorization -<br>Municipal* | \$ _____  | \$ _____                             | \$ _____                                  | \$ _____                                  |
| 2 <u>Overexpenditure</u>                  | \$ _____  | \$ _____                             | \$ _____                                  | \$ _____                                  |
| 3 _____                                   | \$ _____  | \$ _____                             | \$ _____                                  | \$ _____                                  |
| 4 _____                                   | \$ _____  | \$ _____                             | \$ _____                                  | \$ _____                                  |
| 5 _____                                   | \$ _____  | \$ _____                             | \$ _____                                  | \$ _____                                  |
| 6 _____                                   | \$ _____  | \$ _____                             | \$ _____                                  | \$ _____                                  |
| 7 _____                                   | \$ _____  | \$ _____                             | \$ _____                                  | \$ _____                                  |
| 8 _____                                   | \$ _____  | \$ _____                             | \$ _____                                  | \$ _____                                  |
| 9 _____                                   | \$ _____  | \$ _____                             | \$ _____                                  | \$ _____                                  |
| 10 _____                                  | \$ _____  | \$ _____                             | \$ _____                                  | \$ _____                                  |

**NOT APPLICABLE**

\*Do not include items funded or refunded as listed below

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1 _____     | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3 _____     | _____          | \$ _____      |
| 4 _____     | _____          | \$ _____      |
| 5 _____     | _____          | \$ _____      |

**NOT APPLICABLE**

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2012</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1 _____            | _____                | _____               | \$ _____      | _____  |
| 2 _____            | _____                | _____               | \$ _____      | _____  |
| 3 _____            | _____                | _____               | \$ _____      | _____  |
| 4 _____            | _____                | _____               | \$ _____      | _____  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
BEACH UTILITY ASSESSMENT BONDS**

|   | Debit      | Credit     | 2012 Debt Service |
|---|------------|------------|-------------------|
| Outstanding January 1, 2011             | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding, December 31, 2011          | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2012 Bond Maturities - Assessment Bonds |            |            | \$                |
| 2012 Interest on Bonds*                 |            |            |                   |
| <b>BEACH UTILITY CAPITAL BONDS</b>      |            |            |                   |
| Outstanding January 1, 2011             | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding, December 31, 2011          | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2012 Bond Maturities - Capital Bonds    |            |            | \$                |
| 2012 Interest on Bonds*                 |            | \$         |                   |

**INTEREST ON BONDS - BEACH UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2012 Interest on Bonds (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2011 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add Interest to be Accrued as of 12/31/2012          | \$ |   |      |
| Required Appropriation 2012                          |    |   | \$ - |

**LIST OF BONDS ISSUED DURING 2011**

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |



## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement |                  |           |
|---------------------------|------------------------|-------------------------|---|------------------|------------------|-------------------------|------------------|-----------|
|                           |                        |                         |   |                  |                  | For Principal           | For Interest **  |           |
| 1 ORDINANCE # 63-2006     | 125,000 00             | 10/12/2007              | 65,000 00                               | 7/20/2012        | 1 50%            | 5,000 00                | 975 00           | 7/20/2012 |
| 2 ORDINANCE # 29-2005     | 400,000 00             | 10/12/2006              | 400,000 00                              | 7/20/2012        | 1 50%            | 20,000 00               | 6,000 00         | 7/20/2012 |
| 3 ORDINANCE # 63-2006     | 125,000 00             | 10/12/2006              | 125,000 00                              | 7/20/2012        | 1 50%            | 15,000 00               | 1,875 00         | 7/20/2012 |
| 4 ORDINANCE # 63-2006     | 25,000 00              | 10/12/2008              | 25,000.00                               | 7/20/2012        | 1 50%            | 5,000 00                | 375 00           | 7/20/2012 |
| 5 ORDINANCE # 108-2007    | 125,000 00             | 10/12/2007              | 100,000 00                              | 7/20/2012        | 1 50%            | 10,000 00               | 1,500.00         | 7/20/2012 |
| 6 ORDINANCE # 29-2005     | 150,000 00             | 7/23/2008               | 25,000.00                               | 7/20/2012        | 1.50%            | 5,000 00                | 375 00           | 7/20/2012 |
| 7. ORDINANCE # 63-2006    | 325,000 00             | 7/23/2010               | 325,000 00                              | 7/20/2012        | 1 50%            |                         | 4,875 00         | 7/20/2012 |
| 8 ORDINANCE # 150-2008    | 500,000 00             | 7/23/2008               | 107,000 00                              | 7/20/2012        | 1.50%            | 27,000 00               | 1,605 00         | 7/20/2012 |
| 9 ORDINANCE # 150-2008    | 130,000 00             | 7/21/2010               | 130,000 00                              | 7/20/2012        | 1 50%            |                         | 1,950 00         | 7/20/2012 |
| 10 ORDINANCE # 188-2009   | 400,000 00             | 7/21/2010               | 128,000 00                              | 7/20/2012        | 1.50%            | 13,000 00               | 1,920 00         | 7/20/2012 |
| 11 ORDINANCE # 208-2010   | 215,000.00             | 7/21/2010               | 160,000 00                              | 7/20/2012        | 1 50%            |                         | 2,400.00         | 7/20/2012 |
| 12 ORDINANCE # 63-2006    | 35,000 00              | 7/10/2010               | 35,000 00                               | 7/20/2012        | 1.50%            |                         | 525.00           | 7/20/2012 |
|                           |                        |                         | <u>1,945,000 00</u>                     |                  |                  | <u>100,000.00</u>       | <u>23,850.00</u> |           |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - BEACH UTILITY BUDGET          |              |
|---|--------------|
| 2012 Interest on Notes                            | \$ 23,850 00 |
| Less Interest Accrued to 12/31/11 (Trial Balance) | \$ 10,940 63 |
| Subtotal  | \$ 12,909 37 |
| Add Interest to be Accrued as of 12/31/2012       | \$ 16,754 00 |
| Required Appropriation - 2012                     | \$ 29,663 37 |

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement |                 |           |
|---------------------------|------------------------|-------------------------|---|------------------|------------------|-------------------------|-----------------|-----------|
|                           |                        |                         |   |                  |                  | For Principal           | For Interest ** |           |
| 1 ORDINANCE # 178-2009    | 120,000.00             | 7/20/2010               | 120,000 00                              | 7/20/2012        | 1 50%            |                         | 1,800 00        | 7/20/2012 |
| 2. ORDINANCE # 215-2010   | 50,000 00              | 7/20/2011               | 50,000.00                               | 7/20/2012        | 1 50%            |                         | 750 00          | 7/20/2012 |
| 3 ORDINANCE # 231-2011    | 150,000.00             | 7/20/2011               | 150,000 00                              | 7/20/2012        | 1 50%            |                         | 2,250.00        | 7/20/2012 |
| 4.                        |                        |                         |   |                  |                  |                         |                 |           |
| 5.                        |                        |                         |   |                  |                  |                         |                 |           |
| 6.                        |                        |                         |   |                  |                  |                         |                 |           |
| 7                         |                        |                         |   |                  |                  |                         |                 |           |
| 8                         |                        |                         |   |                  |                  |                         |                 |           |
| 9                         |                        |                         |   |                  |                  |                         |                 |           |
| 10.                       |                        |                         |   |                  |                  |                         |                 |           |
| 11                        |                        |                         |   |                  |                  |                         |                 |           |
| 12                        |                        |                         |   |                  |                  |                         |                 |           |
|                           |                        |                         | <u>320,000 00</u>                       |                  |                  | -                       | <u>4,800 00</u> |           |

Sheet 50a

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding<br>Dec 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirements |                    | Interest Computed to<br>(Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|--------------------|---------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal            | For Interest<br>** |                                       |
| 1                         |                        |                         |  |                  |                  |                          |                    |                                       |
| 2                         |                        |                         |  |                  |                  |                          |                    |                                       |
| 3                         |                        |                         |  |                  |                  |                          |                    |                                       |
| 4                         |                        |                         |  |                  |                  |                          |                    |                                       |
| 5                         |                        |                         |  |                  |                  |                          |                    |                                       |
| 6                         |                        |                         |  |                  |                  |                          |                    |                                       |
| 7                         |                        |                         |  |                  |                  |                          |                    |                                       |
| 8                         |                        |                         |  |                  |                  |                          |                    |                                       |
| 9                         |                        |                         |  |                  |                  |                          |                    |                                       |
| 10                        |                        |                         |  |                  |                  |                          |                    |                                       |
| 11                        |                        |                         |  |                  |                  |                          |                    |                                       |
| 12                        |                        |                         |  |                  |                  |                          |                    |                                       |
| 13                        |                        |                         |  |                  |                  |                          |                    |                                       |
| 14                        |                        |                         |  |                  |                  |                          |                    |                                       |
| 15                        |                        |                         |  |                  |                  |                          |                    |                                       |

NOT APPLICABLE

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount<br>Lease Obligation Outstanding<br>Dec 31, 2011 | 2012 Budget Requirement |                   |
|---------|--|-------------------------|-------------------|
|         |  | For Principal           | For Interest/Fees |
| 1       |  |                         |                   |
| 2       |  |                         |                   |
| 3       |  |                         |                   |
| 4       |  |                         |                   |
| 5       |  |                         |                   |
| 6       |  |                         |                   |
| 7       |  |                         |                   |
| 8       |  |                         |                   |
| 9       |  |                         |                   |
| 10      |  |                         |                   |
| 11      |  |                         |                   |
| 12      |  |                         |                   |
| 13      |  |                         |                   |
| 14      |  |                         |                   |
| Total   | -  | -                       | -                 |

NOT APPLICABLE



# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2011  | XXXXXXXXXX | 14,000 00  |
| Received from 2011 Budget Appropriation *  | XXXXXXXXXX | 100,000.00 |
|  | XXXXXXXXXX |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX |            |
|  |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXXXXX | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   | 100,000 00 | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2011  | 14,000 00  | XXXXXXXXXX |
|  | 114,000 00 | 114,000 00 |

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2011                            | XXXXXXXXXX | -          |
| Received from 2011 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2011 Emergency Appropriation         | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2011                          |            | XXXXXXXXXX |
|  | -          | -          |

NOT APPLICABLE

\*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse

# BEACH UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose                      | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2011 or Prior Years |
|------------------------------|---------------------|------------------------------|------------------------------------|---|
| Ordinance 231-2011           |                     |                              |                                    |   |
| Various Utility Improvements | 200,000 00          | 200,000 00                   |                                    |   |
| Ordinance 236-2011           |                     |                              |                                    |   |
| Beach Replenishment Project  | 300,000 00          | 200,000 00                   | 100,000 00                         |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              |                     |                              |                                    |   |
|                              | 500,000.00          | 400,000.00                   | 100,000 00                         | -   |

## BEACH UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2011

|   | Debit     | Credit    |
|---|-----------|-----------|
| Balance January 1, 2011                           | xxxxxxxxx | 21,388 43 |
| Premium on Sale of Bonds                          | xxxxxxxxx | 15,132 33 |
| Funded Improvement Authorizations Canceled        | xxxxxxxxx |           |
| Premium on Sale of Notes                          |           |           |
|   |           |           |
| Appropriated to Finance Improvement Authorization |           | xxxxxxxxx |
| Appropriation to 2011 Budget Revenue              |           | xxxxxxxxx |
| Balance December 31, 2011                         | 36,520 76 | xxxxxxxxx |
|   | 36,520 76 | 36,520 76 |



**POST CLOSING**  
**TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2011**  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

| Title of Account                          | Debit                | Credit               |
|---|----------------------|----------------------|
| <b>CAPITAL SECTION:</b>                   |                      |                      |
| Est Proceeds Bonds and Notes Authorized   | 3,166,536.00         | xxxxxxxxxx           |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxx           | 3,166,536.00         |
| <b>CASH</b>                               | 1,675,143.41         |                      |
| <b>FIXED CAPITAL</b>                      |                      |                      |
| <b>COMPLETED</b>                          | 18,975,433.85        |                      |
| <b>AUTHORIZED AND UNCOMPLETED</b>         | 18,375,155.99        |                      |
| <b>LOANS RECEIVABLE - NJEIT 2001</b>      | 37,126.47            |                      |
| <b>LOANS RECEIVABLE - NJEIT 1998</b>      | 15,000.00            |                      |
| <b>DUE FROM UTILITY OPERATING</b>         | 97,782.30            |                      |
| <b>UTILITY SERIAL BONDS</b>               |                      | 4,661,301.79         |
| <b>BOND ANTICIPATION NOTES</b>            |                      | 3,985,000.00         |
| <b>LOANS PAYABLE</b>                      |                      | 6,670,626.36         |
| <b>IMPROVEMENT AUTHORIZATIONS</b>         |                      |                      |
| <b>FUNDED</b>                             |                      | 130,281.03           |
| <b>UNFUNDED</b>                           |                      | 3,333,183.05         |
| <b>ENCUMBRANCES</b>                       |                      | 764,373.08           |
| <b>RESERVE FOR DEBT SERVICE</b>           |                      | 445,767.10           |
| <b>RESERVE FOR AMORTIZATION</b>           |                      | 17,082,470.46        |
| <b>RESERVE FOR DEFERRED AMORTIZATION</b>  |                      | 1,789,655.23         |
| <b>CAPITAL IMPROVEMENT FUND</b>           |                      | 160,000.00           |
| <b>CAPITAL FUND BALANCE</b>               |                      | 152,983.92           |
|   | <b>42,342,178.02</b> | <b>42,342,178.02</b> |

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec 31, 2010 | RECEIPTS                 |                     |            |            |            | Disbursements | Balance<br>Dec 31, 2011 |
|---|----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|-------------------------|
|   |                                  | Assessments<br>and Liens | Operating<br>Budget |            |            |            |               |                         |
| Assessment Serial Bond Issues.                                  | XXXXXXXXXX                       | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX              |
|   |                                  |                          |                     |            |            |            |               |                         |
|   |                                  |                          |                     |            |            |            |               |                         |
|   |                                  |                          |                     |            |            |            |               |                         |
|   |                                  |                          |                     |            |            |            |               |                         |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                       | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX              |
|   |                                  |                          |                     |            |            |            |               |                         |
|   |                                  |                          |                     |            |            |            |               |                         |
|   |                                  |                          |                     |            |            |            |               |                         |
|   |                                  |                          |                     |            |            |            |               |                         |
| Other Liabilities   |                                  |                          |                     |            |            |            |               |                         |
| Trust Surplus   |                                  |                          |                     |            |            |            |               |                         |
| Less Assets "Unfinanced"*                                       | XXXXXXXXXX                       | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX              |
|   |                                  |                          |                     |            |            |            |               |                         |
|   |                                  |                          |                     |            |            |            |               |                         |
|   |                                  |                          |                     |            |            |            |               |                         |
|   |                                  |                          |                     |            |            |            |               |                         |
|   | -                                | -                        | -                   | -          | -          | -          | -             | -                       |

NOT APPLICABLE

Sheet 57

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2011

## BUDGET REVENUES

| Source   | Budget       | Received in Cash | Excess or Deficit* |
|--|--------------|------------------|--------------------|
| Operating Surplus Anticipated Water & Sewer 01   | 198,467.00   | 198,467 00       | -                  |
| Operating Surplus Anticipated with Consent of Director of Local Govt Services Water & Sewer 02 |              |                  |                    |
| <b>RENTS</b>   |              |                  |                    |
| WATER & SEWER  | 6,065,500.00 | 6,006,713.45     | (58,786.55)        |
| <b>MISCELLANEOUS</b>   |              |                  |                    |
|  | 55,000.00    | 83,353 43        | 28,353 43          |
| <b>RESERVE TO PAY BONDS AND NOTES</b>  |              |                  |                    |
| Added by N J S 40A 4-87 (List)   | xxxxxxxxxx   | xxxxxxxxxx       | xxxxxxxxxx         |
| <b>Subtotal</b>  |              |                  |                    |
|  | 6,318,967.00 | 6,288,533.88     | (30,433.12)        |
| Deficit (General Budget) ** Water & Sewer 06   |              |                  |                    |
| Water & Sewer 07   | 6,318,967.00 | 6,288,533.88     | (30,433.12)        |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

## STATEMENT OF BUDGET APPROPRIATIONS

|  |              |              |
|--|--------------|--------------|
| Appropriations:                                  |              | xxxxxxxxxx   |
| Adopted Budget                                   |              | 6,318,967.00 |
| Added by N J S 40A 4-87                          |              |              |
| Emergency  |              |              |
| <b>Total Appropriations</b>                      |              | 6,318,967 00 |
| Add. Overexpenditures (See Footnote)             |              | -            |
| <b>Total Appropriations and Overexpenditures</b> |              | 6,318,967.00 |
| Deduct Expenditures:                             |              |              |
| Paid or Charged                                  | 5,924,452.42 |              |
| Reserved   | 322,727.78   |              |
| Surplus (General Budget)**                       |              |              |
| <b>Total Expenditures</b>                        |              | 6,247,180.20 |
| Unexpended Balance Canceled (See Footnote)       |              | 71,786 80    |

**FOOTNOTES - RE OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item

**RE UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



## RESULTS OF 2011 OPERATIONS WATER & SEWER UTILITY

|   | Debit      | Credit     |
|---|------------|------------|
| Excess in Anticipated Revenues                            | XXXXXXXXXX | -          |
| Unexpended Balances of Appropriations                     | XXXXXXXXXX | 71,786.80  |
| Miscellaneous Revenues Not Anticipated                    | XXXXXXXXXX | -          |
| Unexpended Balances of 2011 Appropriations Reserves*      | XXXXXXXXXX | 349,713.90 |
|   |            |            |
| Deficit in Anticipated Revenue                            | 30,433.12  | XXXXXXXXXX |
| Refund of Prior Year Revenue                              |            | XXXXXXXXXX |
| Operating Deficit - to Trial Balance                      | XXXXXXXXXX |            |
| Excess in Operations - to Operating Surplus               | 391,067.58 | XXXXXXXXXX |
| * See <u>restriction</u> in amount on Sheet 59, SECTION 2 | 421,500.70 | 421,500.70 |

## OPERATING SURPLUS - WATER & SEWER UTILITY

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance January 1, 2011  | XXXXXXXXXX   | 1,019,008.83 |
|  |              |              |
| Excess in Results of 2011 Operations   | XXXXXXXXXX   | 391,067.58   |
| Amount Appropriated in the 2011 Budget - Cash  | 198,467.00   | XXXXXXXXXX   |
| Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services |              | XXXXXXXXXX   |
|  |              |              |
| Balance December 31, 2011  | 1,211,609.41 | XXXXXXXXXX   |
|  | 1,410,076.41 | 1,410,076.41 |

### ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

|   |          |              |
|---|----------|--------------|
| Cash  |          | 1,845,439.55 |
| Investments   |          | -            |
| Interfund Accounts Receivable                                 |          | -            |
| Subtotal  |          | 1,845,439.55 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance      |          | 639,948.70   |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) |          | 1,205,490.85 |
| *Other Assets Pledged to Operating Surplus                    |          |              |
| Deferred Charges #  | 6,118.56 |              |
| Operating Deficit #   |          |              |
| Total Other Assets  |          | 6,118.56     |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET   |          | 1,211,609.41 |

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would also be pledged to cash liabilities

**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

|                           |                        |                        |
|---------------------------|------------------------|------------------------|
| Balance December 31, 2010 |                        | \$ <u>54,402 69</u>    |
| Increased by              |                        |                        |
| Water Rents Levied        |                        | \$ <u>6,100,000 00</u> |
| Decreased by:             |                        |                        |
| Collections               | \$ <u>6,006,912 63</u> |                        |
| Overpayments applied      | \$ _____               |                        |
| Transfer to Water Liens   | \$ _____               |                        |
| Other                     | \$ _____               |                        |
|                           |                        | \$ <u>6,006,912 63</u> |
| Balance December 31, 2011 |                        | \$ <u>147,490 06</u>   |

**SCHEDULE OF WATER & SEWER LIENS**

|                                    |          |            |
|------------------------------------|----------|------------|
| Balance December 31, 2010          |          | \$ _____ - |
| Increased by                       |          |            |
| Transfers from Accounts Receivable | \$ _____ |            |
| Penalties and Costs                | \$ _____ |            |
| Other                              |          |            |
|                                    |          | \$ _____ - |
| Decreased by:                      |          |            |
| Collections                        | \$ _____ |            |
| Other                              | \$ _____ |            |
|                                    |          | \$ _____ - |
| Balance December 31, 2011          |          | \$ _____ - |

**NOT APPLICABLE**

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>            | Amount<br>Dec 31, 2010<br>per Audit<br>Report | Amount in<br>2011<br>Budget | Amount<br>Resulting<br>from 2011 | Balance<br>as at<br>Dec 31, 2011 |
|-----------------------------|---|-----------------------------|----------------------------------|----------------------------------|
| 1 Emergency Authorization - | \$ _____                                      | \$ _____                    | \$ _____                         | \$ _____                         |
| 2 _____                     | \$ _____                                      | \$ _____                    | \$ _____                         | \$ _____                         |
| 3 _____                     | \$ _____                                      | \$ _____                    | \$ _____                         | \$ _____                         |
| 4 _____                     | \$ _____                                      | \$ _____                    | \$ _____                         | \$ _____                         |
| 5 _____                     | \$ _____                                      | \$ _____                    | \$ _____                         | \$ _____                         |
| 6 _____                     | \$ _____                                      | \$ _____                    | \$ _____                         | \$ _____                         |
| 7 _____                     | \$ _____                                      | \$ _____                    | \$ _____                         | \$ _____                         |
| 8 _____                     | \$ _____                                      | \$ _____                    | \$ _____                         | \$ _____                         |
| 9 _____                     | \$ _____                                      | \$ _____                    | \$ _____                         | \$ _____                         |
| 10 _____                    | \$ _____                                      | \$ _____                    | \$ _____                         | \$ _____                         |

**NOT APPLICABLE**

\*Do not include items funded or refunded as listed below

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1 _____     | _____          | \$ _____      |
| 2 _____     | _____          | \$ _____      |
| 3 _____     | _____          | \$ _____      |
| 4 _____     | _____          | \$ _____      |
| 5 _____     | _____          | \$ _____      |

**NOT APPLICABLE**

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2011</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1 _____            | _____                | _____               | \$ _____      | _____  |
| 2 _____            | _____                | _____               | \$ _____      | _____  |
| 3 _____            | _____                | _____               | \$ _____      | _____  |
| 4 _____            | _____                | _____               | \$ _____      | _____  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY ASSESSMENT BONDS**

|  | Debit        | Credit        | 2012 Debt Service |
|--|--------------|---------------|-------------------|
| Outstanding January 1, 2011                    | XXXXXXXXXX   | -             |                   |
| Issued   | XXXXXXXXXX   |               |                   |
| Paid   | -            | XXXXXXXXXX    |                   |
| Outstanding December 31, 2011                  | -            | XXXXXXXXXX    |                   |
| 2012 Bond Maturities - Assessment Bonds        |              |               | \$                |
| 2012 Interest on Bonds*                        |              | \$            |                   |
| <b>WATER &amp; SEWER UTILITY CAPITAL BONDS</b> |              |               |                   |
| Outstanding January 1, 2011                    | XXXXXXXXXX   | 5,425,315 75  |                   |
| Issued   | XXXXXXXXXX   | -             |                   |
| Paid   | 764,013.96   | XXXXXXXXXX    |                   |
| Outstanding December 31, 2011                  | 4,661,301 79 | XXXXXXXXXX    |                   |
|  | 5,425,315.75 | 5,425,315.75  |                   |
| 2012 Bond Maturities - Capital Bonds           |              |               | \$ 807,714.16     |
| 2012 Interest on Bonds*                        |              | \$ 213,272.23 |                   |

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

|   |               |
|---|---------------|
| 2012 Interest on Bonds (*Items)                     | \$ 213,272.23 |
| Less Interest Accrued to 12/31/2011 (Trial Balance) | \$ 76,172 67  |
| Subtotal  | \$ 137,099 56 |
| Add Interest to be Accrued as of 12/31/2012         | \$ 64,443.04  |
| Required Appropriation 2012                         | \$ 201,542.60 |

**LIST OF BONDS ISSUED DURING 2011**

| Purpose               | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-----------------------|---------------|---------------|---------------|---------------|
| <b>NOT APPLICABLE</b> |               |               |               |               |
|                       |               | -             |               |               |
|                       |               | -             |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2012 DEBT SERVICE FOR LOANS  
\_\_\_\_\_ WATER & SEWER \_\_\_\_\_ UTILITY LOANS**

|                                    | Debit        | Credit        | 2012 Debt Service |
|------------------------------------|--------------|---------------|-------------------|
| Outstanding January 1, 2011        | XXXXXXXXXX   | 4,165,773 77  |                   |
| Issued                             | XXXXXXXXXX   | 2,650,000 00  |                   |
| Paid                               | 145,147.41   |               |                   |
|                                    |              | XXXXXXXXXX    |                   |
| Outstanding December 31, 2011      | 6,670,626.36 | XXXXXXXXXX    |                   |
|                                    | 6,815,773.77 | 6,815,773 77  |                   |
| 2012 Loan Maturities               |              |               | \$ 146,095 04     |
| 2012 Interest on Loans*            |              | \$ 162,880 43 |                   |
| <b>SEWER UTILITY CAPITAL LOANS</b> |              |               |                   |
| Outstanding January 1, 2011        | XXXXXXXXXX   | -             |                   |
| Issued                             | XXXXXXXXXX   |               |                   |
| Paid                               |              | XXXXXXXXXX    |                   |
| <b>NOT APPLICABLE</b>              |              |               |                   |
| Outstanding December 31, 2011      | -            | XXXXXXXXXX    |                   |
|                                    | -            | -             |                   |
| 2012 Loan Maturities               |              |               | \$                |
| 2012 Interest on Loans*            |              | \$            |                   |

**INTEREST ON LOANS -WATER & SEWER UTILITY BUDGET**

|   |               |               |
|---|---------------|---------------|
| 2012 Interest on Loans (*Items)                     | \$ 162,880 43 |               |
| Less Interest Accrued to 12/31/2011 (Trial Balance) | \$ 42,420 07  |               |
| Subtotal  | \$ 120,460.36 |               |
| Add: Interest to be Accrued as of 12/31/2012        | \$ 41,006 82  |               |
| Required Appropriation 2012                         |               | \$ 161,467 18 |

**LIST OF LOANS ISSUED DURING 2011**

| Purpose              | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|----------------------|---------------|---------------|---------------|---------------|
| USDA Loan - 2011 - 1 | 13,853 67     | 1,250,000 00  | 10/27/2011    | 3 75%         |
| USDA Loan - 2011 - 2 | 15,516 11     | 1,400,000 00  | 10/27/2011    | 3 75%         |
|                      | 29,369 78     | 2,650,000 00  |               |               |

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirements |                  |           |
|---------------------------|------------------------|-------------------------|---|------------------|------------------|--------------------------|------------------|-----------|
|                           |                        |                         |   |                  |                  | For Principal            | For Interest **  |           |
| 1 Ord #62-2006            | 1,300,000 00           | 10/12/07                | 200,000 00                              | 07/20/12         | 1 50%            | 2,500 00                 | 3,000 00         | 7/20/2012 |
| 2 Ord #149-2008           | 700,000.00             | 07/23/08                | 885,000 00                              | 7/20/2012        | 1 50%            | 12,500 00                | 13,275 00        | 7/20/2012 |
| 3. Ord #230-2011          | 500,000 00             | 07/20/11                | 500,000 00                              | 7/20/2012        | 1.50%            |                          | 7,500.00         | 7/20/2012 |
| 4 Ord #36-2005            | 100,000 00             | 07/21/10                | 100,000 00                              | 7/20/2012        | 1 50%            |                          | 1,500.00         | 7/20/2012 |
| 5 Ord #207-2010           | 800,000.00             | 07/20/11                | 800,000 00                              | 7/20/2012        | 1 50%            |                          | 12,000 00        | 7/20/2012 |
| 6 Ord #154-2008           | 300,000 00             | 07/21/10                | 300,000.00                              | 7/20/2012        | 1 50%            |                          | 4,500 00         | 7/20/2012 |
| 7 Ord #179-2009           | 500,000 00             | 07/21/10                | 500,000 00                              | 7/20/2012        | 1 50%            |                          | 7,500 00         | 7/20/2012 |
| 8 Ord #207-2010           | 100,000 00             | 07/21/10                | 100,000.00                              | 7/20/2012        | 1.50%            |                          | 1,500 00         | 7/20/2012 |
| 9 Ord #36-2005            | 100,000 00             | 07/20/11                | 100,000.00                              | 7/20/2012        | 1 50%            |                          | 1,500 00         | 7/20/2012 |
| 10 Ord #154-2008          | 300,000 00             | 7/20/2011               | 300,000 00                              | 7/20/2012        | 1 50%            |                          | 4,500 00         | 7/20/2012 |
| 11 Ord #179-2009          | 200,000 00             | 7/20/2011               | 200,000 00                              | 7/20/2012        | 1 50%            |                          | 3,000 00         | 7/20/2012 |
| <b>Totals</b>             |                        |                         | <u>3,985,000 00</u>                     |                  |                  | <u>15,000 00</u>         | <u>59,775.00</u> |           |

Sheet 64

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - WATER UTILITY BUDGET          |              |
|---|--------------|
| 2012 Interest on Notes                            | \$ 59,775 00 |
| Less Interest Accrued to 12/31/11 (Trial Balance) | \$ 26,566 67 |
| Subtotal  | \$ 33,208 33 |
| Add Interest to be Accrued as of 12/31/2012       | \$ 26,566 67 |
| Required Appropriation - 2012                     | \$ 59,775.00 |

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirements |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|---|------------------|------------------|--------------------------|-----------------|------------------------------------|
|                           |                        |                         |   |                  |                  | For Principal            | For Interest ** |                                    |
| 1                         |                        |                         |   |                  |                  |                          |                 |                                    |
| 2                         |                        |                         |   |                  |                  |                          |                 |                                    |
| 3                         |                        |                         |   |                  |                  |                          |                 |                                    |
| 4                         |                        |                         |   |                  |                  |                          |                 |                                    |
| 5                         |                        |                         |   |                  |                  |                          |                 |                                    |
| 6                         |                        |                         |   |                  |                  |                          |                 |                                    |
| 7                         |                        |                         |   |                  |                  |                          |                 |                                    |
| 8                         |                        |                         |   |                  |                  |                          |                 |                                    |
| 9                         |                        |                         |   |                  |                  |                          |                 |                                    |
| 10                        |                        |                         |   |                  |                  |                          |                 |                                    |
| 11                        |                        |                         |   |                  |                  |                          |                 |                                    |
| 12                        |                        |                         |   |                  |                  |                          |                 |                                    |
| 13                        |                        |                         |   |                  |                  |                          |                 |                                    |
| 14                        |                        |                         |   |                  |                  |                          |                 |                                    |
| 15                        |                        |                         |   |                  |                  |                          |                 |                                    |

NOT APPROVED

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount<br>Lease Obligation Outstanding<br>Dec 31, 2011 | 2012 Budget Requirement |                   |
|---------|--|-------------------------|-------------------|
|         |  | For Principal           | For Interest/Fees |
| 1       |  |                         |                   |
| 2       |  |                         |                   |
| 3       |  |                         |                   |
| 4       |  |                         |                   |
| 5       |  |                         |                   |
| 6       |  |                         |                   |
| 7       |  |                         |                   |
| 8       |  |                         |                   |
| 9       |  |                         |                   |
| 10      |  |                         |                   |
| 11      |  |                         |                   |
| 12      |  |                         |                   |
| 13      |  |                         |                   |
| 14      |  |                         |                   |
| Total   | -  | -                       | -                 |

NOT APPLICABLE

Sheet 65a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose Do<br>not merely designate by a code number | Balance - January 1, 2011 |              | 2011<br>Authorizations | Re-<br>Appropriated | Expended    | Authorizations<br>Canceled | Balance - December 31, 2011 |              |
|---|---------------------------|--------------|------------------------|---------------------|-------------|----------------------------|-----------------------------|--------------|
|   | Funded                    | Unfunded     |                        |                     |             |                            | Funded                      | Unfunded     |
| 1291 Various Improvements   | 14,683.97                 |              |                        |                     |             |                            | 14,683.97                   |              |
| 36-2005 Various Improvements  |                           | 101,848.22   |                        |                     | 15,984.01   |                            |                             | 85,864.21    |
| 61-2006 Various Improvements  | 553.90                    |              |                        |                     |             |                            | 553.90                      |              |
| 62-2006 Various Improvements  | 90,848.12                 |              |                        |                     | 13,642.55   |                            | 77,205.57                   |              |
| 109-2007 Various Improvements   | 11,163.24                 |              |                        |                     | -           |                            | 11,163.24                   |              |
| 149-2008 - Various System Improvements  | 82,222.25                 | 100,000.00   |                        |                     | 127,473.68  |                            | -                           | 54,748.57    |
| 154-2008 Various System Improvements  |                           | -            |                        |                     | (14,178.52) |                            | 14,178.52                   |              |
| 155-2008 Various System Improvements  |                           | 2,099,400.00 |                        |                     | 416,590.00  |                            |                             | 1,682,810.00 |
|   |                           |              |                        |                     |             |                            |                             |              |
|   |                           |              |                        |                     |             |                            |                             |              |
| Page Totals   | 199,471.48                | 2,301,248.22 | -                      | -                   | 559,511.72  | -                          | 117,785.20                  | 1,823,422.78 |

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose Do<br>not merely designate by a code number. | Balance - January 1, 2011 |            | 2011<br>Authorizations | Re-<br>Appropriated | Expended   | Authorizations<br>Canceled | Balance - December 31, 2011 |              |              |
|--|---------------------------|------------|------------------------|---------------------|------------|----------------------------|-----------------------------|--------------|--------------|
|  | Funded                    | Unfunded   |                        |                     |            |                            | Funded                      | Unfunded     |              |
| 179-2009 Various System Improvements   | 18,495 83                 | 400,000 00 |                        |                     | 6,000.00   |                            | 12,495 83                   | 400,000.00   |              |
| 207-2010 Various System Improvements   |                           | 101,000.00 |                        |                     | (2,082.80) |                            |                             | 103,082.80   |              |
| 230-2011 Various System Improvements   |                           |            | 1,350,000.00           |                     | 343,322.53 |                            |                             | 1,006,677 47 |              |
|  |                           |            |                        |                     |            |                            |                             |              |              |
|  |                           |            |                        |                     |            |                            |                             |              |              |
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|  |                           |            |                        |                     |            |                            |                             |              |              |
|  |                           |            |                        |                     |            |                            |                             |              |              |
|  |                           |            |                        |                     |            |                            |                             |              |              |
| Total  | 70000-                    | 217,967.31 | 2,802,248 22           | 1,350,000 00        | -          | 906,751 45                 | -                           | 130,281.03   | 3,333,183 05 |

Sheet 66a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2011  | XXXXXXXXXX | 140,000 00 |
| Received from 2011 Budget Appropriation *  | XXXXXXXXXX | 20,000 00  |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX |            |
|  | XXXXXXXXXX |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXXXXX | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2011  | 160,000 00 | XXXXXXXXXX |
|  | 160,000 00 | 160,000 00 |

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2011                            | XXXXXXXXXX | -          |
| Received from 2011 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2011 Emergency Appropriation         | XXXXXXXXXX |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance December 31, 2011                          |            | XXXXXXXXXX |
|  | -          | -          |

NOT APPLICABLE

\*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

|             |   |
|-------------|---|
| 1, 1a, & 1b | Certification and Affidavit   |
| 1c.         | Municipal Budget Local Examination Certification  |
| 1d          | Report of Federal and State Financial Assistance Expenditures of Awards   |
| 2           | Instructions and Certification  |
| 3, 3a, & 3b | Trial Balance-Current Fund  |
| 4           | Trial Balance-Public Assistance Fund  |
| 5           | Trial Balance-Federal and State Funds   |
| 6 & 6b      | Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves   |
| 6a          | Municipal Public Defender -- P L 1998, C 256  |
| 7           | Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus  |
| 8           | Trial Balance-Capital Fund  |
| 9 & 9a      | Cash Reconciliation   |
| 10          | Federal and State Grants Receivable   |
| 11 & 11a    | Appropriated Reserves for Federal and State Grants  |
| 12          | Unappropriated Reserves for Federal and State Grants  |
| 13          | Local District School Tax-Municipal Open Space Tax  |
| 14          | Regional School Tax-Regional High School Tax  |
| 15          | County Taxes Payable-Special District Taxes   |
| 16          | Reserves for State and Federal Aid for Library Services   |
| 17 & 17a.   | General Budget Revenues   |
| 17          | Allocation of Current Tax Collections   |
| 18          | General Budget Appropriations   |
| 18          | Emergency Appropriations for Local District School Purposes   |
| 19          | Results of 2010 Operation-Current Fund  |
| 20          | Schedule of Miscellaneous Revenues Not Anticipated  |
| 21          | Surplus Account and Analysis of Balance   |
| 22.         | Current Tax Levy  |
| 22a         | Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2011  |
| 23          | Due from/to State of New Jersey for Senior Citizens and Veterans Deductions   |
| 24          | Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54.3-37)   |
| 25          | Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"   |
| 25a         | Accelerated Tax Sale - Chapter 99 Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation   |
| 26          | Delinquent Taxes and Tax Title Liens  |
| 27          | Foreclosed Property, Contract Sales, Mortgage Sales   |
| 28          | Deferred Charges and List of Judgments-Current  |
| 29          | Emergency-Tax Map, Revaluation, Master Plan, Revisions and Codification of Ordinance, Drainage Maps for Flood Control, Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act, Flood or Hurricane Damage |
| 30          | Emergency - Damage to Roads and Bridges by Snow, Ice, etc., Public Exigencies Caused by Civil Disturbances  |
| 31 & 31a    | Summary Statement of Debt Service Requirements-Municipal (or County)  |
| 32.         | Summary Statement of Debt Service Requirements-School-Type I and Current  |
| 33.         | Debt Service for Notes (Other than Assessment Notes)  |
| 34 & 34a    | Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations  |
| 35 & 35a.   | Improvement Authorizations  |
| 36.         | Capital Improvement Fund  |
| 37          | Down Payment  |
| 37          | Capital Improvements Authorized in 2011   |
| 38          | General Capital Surplus, Bond Covenants   |
| 39          | Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)   |

## UTILITIES ONLY

|           |  |
|-----------|--|
| 40        | Instructions   |
| 41 & 55.  | Trial Balance-Utility Fund   |
| 42 & 56   | Trial Balance-Utility Assessment Trust Funds   |
| 43 & 57   | Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus |
| 44 & 58   | Utility Revenues and Appropriations  |
| 45 & 59   | 2011 Utility Operations  |
| 46 & 60   | Results of Operation, Operating Surplus and Analysis   |
| 47 & 61   | Utility Accounts Receivable, Utility Liens   |
| 48 & 62   | Deferred Charges and List of Judgments-Utility   |
| 49 & 63.  | Summary Statement of Debt Service Requirements   |
| 49a & 63a | Summary Statement of Loan Requirements   |
| 50 & 64   | Debt Service for Utility Notes (Other than Utility Assessment Notes)                         |
| 51 & 65   | Debt Service for Utility Assessment Notes  |
| 51a & 65a | Schedule of Capital Lease Program Obligations  |
| 52 & 66   | Improvement Authorizations (Utility Capital)   |
| 53 & 67   | Capital Improvement Fund and Down Payments   |
| 54 & 68.  | Utility Capital Improvements Authorized in 2011; Utility Capital Surplus                     |