

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 3,607  
 NET VALUATION TAXABLE 2015 2,806,088,231  
 MUNICODE 0502

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2016**  
**MUNICIPALITIES - FEBRUARY 10, 2016**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                     **CITY**                      of                      **CAPE MAY**                     , County of                      **CAPE MAY**                     

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

**I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.**

Signature                      Leon P. Costello, CPA  
 Title                      RMA #393

                      
(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                      **Neil Young**                     , am the Chief Financial Officer, License #                      **N-0917**                     , of the                      **CITY**                      of                      **CAPE MAY**                     , County of                      **CAPE MAY**                      and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature                       
 Title                       
 Address                       
 Phone Number                      609-884-9543  
 Fax Number                      609-884-9530

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of CAPE MAY as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon P. Costello, CPA  
(Registered Municipal Accountant)

FORD, SCOTT, AND ASSOCIATES, L.L.C.  
(Firm Name)

1535 Haven Avenue  
(Address)

Certified by me

OCEAN CITY, NJ 08226  
(Address)

this 3rd day of February, 2016.

609-399-6333  
(Phone Number)

609-399-3710  
(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL***

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

**Printed name:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

**Municipality:** CITY OF CAPE MAY

**Chief Financial Officer:** Neil Young

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** \_\_\_\_\_

**Chief Financial Officer:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Certificate #:** \_\_\_\_\_

**Date:** \_\_\_\_\_

21-6000429  
Fed I.D. #

CITY OF CAPE MAY  
Municipality

CAPE MAY  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1) Federal Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 497,798.07	\$ _____

Type of Audit required by Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Requirements) and OMB 15-08.

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audit

X \_\_\_\_\_ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. *Code of Federal Regulations* (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Franchise & Gross Receipts Taxes, etc....) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from pass-through entities.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **CITY** \_\_\_\_\_ of \_\_\_\_\_ **CAPE MAY** \_\_\_\_\_, County of \_\_\_\_\_ **CAPE MAY** \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_  
*Not Applicable*

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**CITY OF CAPE MAY**  
MUNICIPALITY

\_\_\_\_\_  
**CAPE MAY**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2015**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	6,366,329.96	
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	261,684.86	
SUBTOTAL	261,684.86	
TAX TITLE LIENS RECEIVABLE	7,059.00	
PROPERTY ACQUIRED FOR TAXES	83,316.00	
DUE FROM TTL PREMIUM	7.17	
DUE FROM ANIMAL CONTROL	713.95	
DUE FROM GRANT FUND	270,352.28	
DUE FROM STATE OF NEW JERSEY FOR VETERANS AND SENIOR CITIZENS	5,376.80	
DEFERRED LOCAL SCHOOL TAX	850,936.28	
DEFERRED REGIONAL HIGH SCHOOL TAX	3,012,004.93	
DUE TO UTILITY OPERATING		365.49
SUBTOTAL		365.49
page totals	10,857,781.23	365.49

(Do not crowd - add additional sheets)











**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
OTHER TRUSTS:		
CASH	2,567,149.77	
DUE TO CURRENT FUND		7.17
RESERVES:		
UNEMPLOYMENT COMPENSATION		9,730.54
FIRE SAFETY		5.34
RETIREMENT FUND		125,663.36
POAA		13,372.85
POLICE FORFEITURE		1,587.86
TTL PREMIUM		25,564.87
PARKING		56,663.24
LIFEGUARD PENSION		536,129.18
NEIGHBORHOOD REVITALIZATION		140,575.78
SECURITY DEPOSITS		30,593.99
DARE		528.02
SCBG LOAN		734,229.74
PUBLIC ASSSITANCE		3,515.24
PERFORMANCE BOND		183,147.87
STREET OPENING		97,333.21
POLICE OFF DUTY		19,905.52
COAH		582,662.89
FLEXIBLE SPENDING		1,506.85
FISHERMEN'S MEMORIAL		4,426.25
	2,567,149.77	2,567,149.77
PAGE TOTALS	2,567,149.77	2,567,149.77

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1999, C. 256**

Municipal Public Defender Expended Prior Year 2014; (1) \$ \_\_\_\_\_  
 (2) \$ \_\_\_\_\_ x \_\_\_\_\_ 25%

Municipal Public Defender Trust Cash Balance December 31, 2015; (3) \$ \_\_\_\_\_

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  *Not Applicable* \$ \_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1999, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate # : \_\_\_\_\_

Date: \_\_\_\_\_

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
1. <u>Animal Control Expenditures</u>	\$ 1,853.69	\$ 994.04	\$ 1,021.95	\$ 1,825.78
2. <u>COAH</u>	425,922.56	156,740.33		582,662.89
3. <u>Fire Safety</u>	5.34			5.34
4. <u>Unemployment Compensation</u>	6,214.51	38,500.47	34,984.44	9,730.54
5. <u>Retirement Fund</u>	13,133.27	112,530.09		125,663.36
6. <u>Parking Offenses Adjudication Act</u>	14,246.49	2,625.36	3,499.00	13,372.85
7. <u>Street Openings</u>	88,180.57	9,152.64		97,333.21
8. <u>Tax Lien Premiums</u>	29,464.87	23,500.00	27,400.00	25,564.87
9. <u>Parking Escrow</u>	56,629.36	33.88		56,663.24
10. <u>Lifeguard Pension</u>	454,453.91	105,689.87	24,014.60	536,129.18
11. <u>Police Forfeiture</u>	1,580.91	6.95		1,587.86
12. <u>Neighborhood Revitalization</u>	140,491.72	84.06		140,575.78
13. <u>Security Deposits</u>	30,575.70	18.29		30,593.99
14. <u>DARE</u>	527.70	0.32		528.02
15. <u>SCBG Loan</u>	730,126.03	4,103.71		734,229.74
16. <u>Public Assistance</u>	3,513.14	2.10		3,515.24
17. <u>Performance Bond</u>	256,984.86	1,067.88	74,904.87	183,147.87
18. <u>Police Off-Duty</u>	19,893.62	11.90		19,905.52
19. <u>Fishermen's Memorial</u>	4,175.48	827.77	577.00	4,426.25
20. <u>Flexible Spending</u>	479.93	7,999.86	6,972.94	1,506.85
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals</b>	\$ 2,278,453.66	\$ 463,889.52	\$ 173,374.80	\$ 2,568,968.38

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

\*Show as red figure

Not Applicable

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	23,678,441.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	23,678,441.00
CASH	2,089,112.58	
STATE GRANT RECEIVABLE	348,066.77	
NJEIT LOAN RECEIVABLE	35,670.53	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	18,813,752.63	
UNFUNDED	27,378,441.00	
GENERAL BONDS PAYABLE		18,502,197.57
GREEN TRUST LOANS PAYABLE		182,133.69
USDA BONDS & LOANS		129,421.37
BOND ANTICIPATION NOTES PAYABLE		3,700,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		149,509.00
UNFUNDED		20,589,897.43
RESERVE TO PAY BONDS		904,182.19
ENCUMBRANCES PAYABLE		1,285,795.90
RESERVE FOR OPEN SPACE		2,720,569.00
RESERVE FOR MALL IMPROVEMENTS		26,575.60
CAPITAL IMPROVEMENT FUND		16.00
CAPITAL FUND BALANCE		474,745.76
	72,343,484.51	72,343,484.51

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	45,465.91	6,514,425.82	193,561.77	6,366,329.96
Trust - Assessment				
Trust - Dog License	12.00	2,628.73		2,640.73
Trust - Other	30,798.35	2,536,351.42		2,567,149.77
Capital - General		2,089,261.38	148.80	2,089,112.58
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **				
Garbage District				
Water & Sewer - Operating	371.30	1,925,654.55		1,926,025.85
Water & Sewer - Capital		1,379,737.61	40.53	1,379,697.08
Federal & State Grant Fund		175,720.29		175,720.29
Beach Utility Operating	10,664.83	1,026,323.20		1,036,988.03
Beach Utility Capital		712,660.14	26.35	712,633.79
Tourism Utility	49,837.02	411,710.72	9,439.32	452,108.42
<b>Total</b>	<b>137,149.41</b>	<b>16,774,473.86</b>	<b>203,216.77</b>	<b>16,708,406.50</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2015.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: RMA #393





**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2015
Environmental Services	130.00			130.00		
NJ Forest Service Grant	2,700.00			2,700.00		-
Harborview Wildlife Enhancement	2,500.00			2,500.00		-
Small Cities 1999	199,907.00			199,907.00		-
Small Cities 1998	20,832.00			20,832.00		-
Small Cities - Public Facilities	2,650.00			2,650.00		-
Housing Inspections	3,843.00			3,843.00		-
NJDEP - Certified Local Government	17,448.00			17,448.00		-
NJ DOT Trust Fund	35,000.00					35,000.00
Smart Future Program	40,000.00			40,000.00		-
Smart Growth Planning	2,000.00					2,000.00
NJ Trans Trust - NJ Ave	32,821.93			32,821.93		-
NJ Trans Trust - 2006	928.07			928.07		-
NJ Trans Trust - 2007	3,587.72			3,587.72		-
2014 Hazard Mitigation Grant -Energy Allocation	100,000.00					100,000.00
DOT FY2013 Transportation Trust Fund	175,000.00					175,000.00
Transportation Trust Fund		174,501.00	97,544.59			76,956.41
Clean Communities		19,504.82	19,504.82			-
Sustainable Jersey - Energy Savings		10,000.00	5,000.00			5,000.00
Totals	639,347.72	204,005.82	122,049.41	327,347.72	-	393,956.41

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2015
SUBTOTALS FROM SHEET 10	639,347.72	204,005.82	122,049.41	327,347.72		393,956.41
DEP 2007 Historic Resource Survey #2	19,860.00			19,860.00		-
NJ DEP Green Communities	2,000.00			2,000.00		-
NJ Dept of Law and Public Safety	55.22			55.22		-
Cape May Co. MUA	1,725.80			1,725.80		-
COPS in Shops	1,024.84			1,024.84		-
NJLPS COPS in Shops	2,000.00			2,000.00		-
NJLPS Underage Drinking	2,310.72			2,310.72		-
Click It or Ticket	855.43			855.43		-
DEP 2012 Historic Resource Survey #3	24,999.00		24,999.00			-
Bulletproof Vest	1,261.53					1,261.53
Bulletproof Vest		2,340.95				2,340.95
2015 Hazard Mitigation Grant- FEMA		100,000.00				100,000.00
DOT FY2015 Transportation Trust Fund		175,000.00				175,000.00
NJDOT-Safe Routes to School Program-Bikepath		350,000.00				350,000.00
NJEDA-Lafayette Street Park Phase I		1,500,000.00	24,500.00			1,475,500.00
SCBG-East-Lyle-Phase II		400,000.00				400,000.00
Body Armor		2,352.27	2,352.27			-
Totals	695,440.26	2,733,699.04	173,900.68	357,179.73	-	2,898,058.89

Sheet 10a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Cancelled	Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Clean Communities	17,396.43		19,504.82		17,243.99			19,657.26
NJ Forest Service Grant (CSIP)	115.51			115.51				-
Supplemental Fire Services	1,948.20			1,948.20				-
Solid Waste Management (Recycling Tonnage)	17,726.86	4,268.17			10,771.59			11,223.44
DOT - Centers of Place	15,374.85			15,374.85				-
Green Communities	2,520.00			2,520.00				-
Convention Hall	14,412.00							14,412.00
Environment Services	260.00			260.00				-
Tree Planting	117.65			117.65				-
Drunk Driving Enforcement Fund	6,787.10			6,787.10				-
Alcohol Education/Rehabilitation	1,555.88							1,555.88
Body Armor	5,305.88							5,305.88
NJ DOT 2003 Shade Tree Sidewalk	4,559.50			4,559.50				-
Click It or Ticket	855.43			855.43				-
Small Cities - Public Facilities	184,862.38			184,862.38				-
Small Cities - Housing Rehabilitation	24,089.08			24,089.08				-
Small Cities - Housing Rehabilitation - 1997	116.00			116.00				-
Small Cities - Public Facilities - 1997	4,700.00			4,700.00				-
<b>Totals</b>	<b>302,702.75</b>	<b>4,268.17</b>	<b>19,504.82</b>	<b>246,305.70</b>	<b>28,015.58</b>	<b>-</b>	<b>-</b>	<b>52,154.46</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Cancelled	Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
<b>SUBTOTALS FROM SHEET 11</b>	302,702.75	4,268.17	19,504.82	246,305.70	28,015.58	-	-	52,154.46
Housing Inspections	26,031.00	20,934.00						46,965.00
Coastal Planning Grant	10.00			10.00				-
Geraldine R. Dodge Foundation	5,413.34				1,834.80			3,578.54
Animal Control - Rutgers University	1,733.00			1,733.00				-
NJ Environmental Protection	306.90			306.90				-
Community Forestry Council	3,190.00			3,190.00				-
Smart Future Program	40,000.00			40,000.00				-
DEP 2007 Historic Resource Survey #1	21,360.00			21,360.00				-
DEP 2013 Historic Resource Survey #4	24,999.00				24,999.00			-
NJDEP - Certified Local Govern.	18,689.58			18,689.58				-
NJ Dept Law and Pub Safety - Underage Drinking	55.22			55.22				-
NJLPS Underage Drinking	4,358.16			4,358.16				-
NJ Dept Law & Pub Safe - Underage Drinking	8,044.19			8,044.19				-
NJ Trans Trust - 2008 - Cape May Ave	5,030.00			5,030.00				-
Estate of Edward Ross	50,295.22				(63.70)			50,358.92
DOT FY2013 Transportation Trust Fund	40,344.00				(12,439.00)			52,783.00
2014 Hazard Mitigation Grant -Energy Allocation	100,000.00							100,000.00
<b>Totals</b>	<b>652,562.36</b>	<b>25,202.17</b>	<b>19,504.82</b>	<b>349,082.75</b>	<b>42,346.68</b>	<b>-</b>	<b>-</b>	<b>305,839.92</b>

Sheet 11a

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Cancelled	Expended			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
<b>SUBTOTALS FROM SHEET 11a</b>	652,562.36	25,202.17	19,504.82	349,082.75	42,346.68	-	-	305,839.92
COPS in Shops	1,024.84			1,024.84				-
NJLPS COPS in Shops	2,000.00			2,000.00				-
NJLPS COPS in Shops		1,200.00						1,200.00
Transportation Trust Fund - CM Ave Phase III		174,501.00			143,252.89			31,248.11
Sustainable Jersey - Energy Savings		10,000.00			8,883.00			1,117.00
NJDOT FY 2015 Transportation Trust Fund			175,000.00		141,731.00			33,269.00
NJEDA-Lafayette Street Park Phase I			1,500,000.00		161,584.50			1,338,415.50
NJDOT Safe Routes to School Prog - Bikepath			350,000.00					350,000.00
SCBG-East Lyle-Phase II			400,000.00					400,000.00
Bulletproof Vest			2,340.95					2,340.95
Body Armor			2,352.27					2,352.27
2015 Hazard Mitigation Grant			100,000.00					100,000.00
<b>Totals</b>	<b>655,587.20</b>	<b>210,903.17</b>	<b>2,549,198.04</b>	<b>352,107.59</b>	<b>497,798.07</b>	<b>-</b>	<b>-</b>	<b>2,565,782.75</b>

Sheet 11b

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Bureau of Housing Inspections	20,934.00	20,934.00			16,658.00			16,658.00
NJLPS COPS in Shops	1,200.00	1,200.00						-
Recycling Tonnage	4,268.17	4,268.17						-
NJ Environmental Protection	2,346.90							2,346.90
<b>Totals</b>	<b>28,749.07</b>	<b>26,402.17</b>	-	-	<b>16,658.00</b>	-	-	<b>19,004.90</b>

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	772,229.32
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	1,731,557.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	1,652,850.04	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	850,936.28	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	2,503,786.32	2,503,786.32

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	
2015 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015 85046-00	-	-

Not Applicable

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	3,260,169.43
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	6,024,010.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	6,272,174.50	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	3,012,004.93	XXXXXXXXXX
# Must include unpaid requisitions.	9,284,179.43	9,284,179.43

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	5,969.15
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	5,873,795.13
County Library 80003-04	XXXXXXXXXX	797,066.83
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	274,529.75
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	10,518.59
Paid	6,951,360.86	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	10,518.59	XXXXXXXXXX
	6,961,879.45	6,961,879.45

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2015 80003-09	-	XXXXXXXXXX
	-	-

Not Applicable

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10		

Not Applicable

### RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12		

Not Applicable

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14		

Not Applicable

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16		

Not Applicable

# STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,184,000.00	2,184,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,317,609.17	5,878,607.51	560,998.34
Added by N.J.S. 40A:4-87 (List on 17a)	2,549,198.04	2,549,198.04	-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>7,866,807.21</b>	<b>8,427,805.55</b>	<b>560,998.34</b>
Receipts from Delinquent Taxes 80104-	232,000.00	306,938.48	74,938.48
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,500,984.80	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,500,984.80	10,360,542.70	859,557.90
	<b>19,783,792.01</b>	<b>21,279,286.73</b>	<b>1,495,494.72</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	24,026,178.64
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	1,731,557.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	6,024,010.00	xxxxxxxx
County Taxes 80111-00	6,945,391.71	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	10,518.59	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	1,045,841.36
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	10,360,542.70	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>25,072,020.00</b>	<b>25,072,020.00</b>



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	17,234,593.97
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	2,549,198.04
Appropriated for 2015 (Budget Statement Item 9)	80012-03	19,783,792.01
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>19,783,792.01</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>19,783,792.01</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,713,015.82
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,045,841.36
Reserved	80012-10	1,023,529.12
<b>Total Expenditures</b>	<b>80012-11</b>	<b>19,782,386.30</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>1,405.71</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations "and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

Not Applicable

# RESULTS OF 2015 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	560,998.34
Delinquent Tax Collections 80013-02	XXXXXXXXXX	74,938.48
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	859,557.90
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXXXX	1,405.71
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	136,514.52
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriations Reserves 80013-05	XXXXXXXXXX	1,085,974.45
Prior Years Interfunds Returned in 2015 80013-06	XXXXXXXXXX	146,710.35
Cancellation of Prior Year Accounts Payable	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015 80013-07	4,032,398.75	XXXXXXXXXX
Balance December 31, 2015 80013-08	XXXXXXXXXX	3,862,941.21
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015 80013-12	271,073.40	XXXXXXXXXX
		XXXXXXXXXX
Prior Year Vets and Senior Citizens Deductions Disallowed	269.86	XXXXXXXXXX
Cancellation of Grants	5,072.14	XXXXXXXXXX
Prior Year Accounts Payable	6,131.07	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	2,414,095.74	XXXXXXXXXX
	6,729,040.96	6,729,040.96



**SURPLUS - CURRENT FUND  
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	3,657,510.75
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	2,414,095.74
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	2,184,000.00	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	3,887,606.49	xxxxxxxxxx
		6,071,606.49	6,071,606.49

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		6,366,329.96
Investments	80014-07		
Sub Total			6,366,329.96
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,484,100.27
Cash Surplus	80014-09		3,882,229.69
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction		80014-16	5,376.80
Deferred Charges #		80014-12	-
Cash Deficit #		80014-13	
Total Other Assets		80014-14	5,376.80
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		80014-15	3,887,606.49

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>24,287,796.78</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy for Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>2,773.30</u>
5a. Subtotal 2015 Levy		\$	<u>24,290,570.08</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u><u>24,290,570.08</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>572.63</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82108-00	\$	<u>2,133.95</u>
9. Discount Allowed	82108-00	\$	<u>                    </u>
10. Collected in Cash: In 2014 *	82121-00	\$	<u>552,936.11</u>
In 2015 *	82122-00	\$	<u>23,430,992.53</u>
R.E.A.P. Revenue		\$	<u>                    -</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>42,250.00</u>
Total To Line 14	82111-00	\$	<u><u>24,026,178.64</u></u>
11. Total Credits		\$	<u><u>24,028,885.22</u></u>
12. Amount Outstanding December 31, 2015	82120-00	\$	<u>261,684.86</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>98.91%</u>		
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>24,026,178.64</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>24,026,178.64</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale \_\_\_\_\_

**Net Cash Collected** \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

*Not Applicable*

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) \_\_\_\_\_

**Net Cash Collected** \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy \$ \_\_\_\_\_

Percentage of Collection Excluding Tax Levy Sale Proceeds  
(Net Cash Collected divided by Item 5c) is \_\_\_\_\_

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	5,876.80	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	3,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	39,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - 2014		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	269.86
9. Received in Cash from State	XXXXXXXXXX	42,480.14
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	5,376.80
Due To State of New Jersey		XXXXXXXXXX
	48,876.80	48,876.80

Calculation of Amount to be included on Sheet 22, Item 10 -  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	3,250.00	
Line 3	39,250.00	
Line 4	500.00	
Sub - Total	43,000.00	
Less: Line 7	750.00	
To Item 10, Sheet 22	42,250.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	
Taxes Pending Appeals	4,558.48	XXXXXXXXXX	4,558.48
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015		4,558.48	XXXXXXXXXX
Taxes Pending Appeals*	4,558.48		XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		4,558.48	4,558.48

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

<b>A. Reserve for Uncollected Taxes (sheet 25, Item 12)</b>	\$ _____
<b>B. Reserve for Uncollected Taxes Exclusion:</b> Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	\$ _____
<b>C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year</b> _____ [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]	_____
<i>Not Applicable</i>	
<b>D. Reserve for Uncollected Taxes Exclusion Amount</b> [(B x C) + B]	\$ _____
<b>E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)</b>	\$ _____
<b>2015 Reserve for Uncollected Taxes Appropriation Calculated (Actual)</b>	\$ _____
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
<b>Total</b>	<b>\$ _____</b>
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			314,106.49	XXXXXXXXXX
A. Taxes	83102-00	307,620.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	6,486.37	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	951.50
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			269.86	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	313,424.85
8. Totals			314,376.35	314,376.35
9. Balance Brought Down			313,424.85	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	306,938.48
A. Taxes	83116-00	306,938.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			83118-00	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			572.63	XXXXXXXXXX
13. 2015 Taxes			261,684.86	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	268,743.86
A. Taxes	83121-00	261,684.86	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	7,059.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals			575,682.34	575,682.34

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 97.93%

17. Item No. 14 multiplied by percentage shown above is 263,182.17 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	83,316.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	83,316.00
		83,316.00	83,316.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	
		-	-

*Not Applicable*

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	
		-	-

*Not Applicable*

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2015 (84125-00) \_\_\_\_\_

Realized in 2015 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ -	\$	\$	\$ -
2. Emergency Authorization - Schools	\$	\$	\$	\$
3. <u>Emergency</u>	\$ 17,500.00	\$ 17,500.00	\$	\$ -
4. <u>Overexpenditure of Appro. Res.</u>	\$ -	\$	\$	\$ -
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

*Not Applicable*

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

*Not Applicable*



**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled By Resolution	
		Totals		-	-	-	-
				80027-00	80028-00		

*Not Applicable*

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column 'Balance Dec. 31, 2014' must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	20,150,028.16	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	1,647,830.59	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	18,502,197.57	XXXXXXXXXX	
		20,150,028.16	20,150,028.16	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 1,727,472.12
2016 Interest on Bonds*		80033-06	\$ 643,073.08	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	-	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 643,073.08

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	198,432.12	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	16,298.43	XXXXXXXXXX	
Refunded				
Outstanding December 31, 2015	80033-04	182,133.69	XXXXXXXXXX	
		198,432.12	198,432.12	
2016 Loan Maturities			80033-05	\$ 16,626.04
2016 Interest on Loans			80033-06	\$ 3,559.96
Total 2016 Debt Service for Green Trust Loan			80033-13	\$ 20,186.00
<b>USDA LOAN</b>				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	148,277.47	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	18,856.10	XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	129,421.37	XXXXXXXXXX	
		148,277.47	148,277.47	
2016 Loan Maturities			80033-11	\$ 22,562.29
2016 Interest on Loans			80033-12	\$ 3,613.75
Total 2016 Debt Service for _____ USDA _____ Loan			80033-13	\$ 26,176.04

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

*Not Applicable*

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2015	80034-03	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04		\$	
2016 Interest on Bonds*	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2015	80034-09	-	XXXXXXXXXX	
		-	-	
2016 Interest on Bonds*	80034-10		\$ -	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

*Not Applicable*

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

*Not Applicable*

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. ORDINANCE #252-2012	1,200,000.00	07/18/13	1,225,000.00	07/15/16	2.00%		24,500.00	07/15/16
2. ORDINANCE #269-2013	600,000.00	07/18/13	1,200,000.00	07/15/16	2.00%		24,000.00	07/15/16
3. ORDINANCE #270-2013	200,000.00	07/16/15	200,000.00	07/15/16	2.00%		4,000.00	07/15/16
4. ORDINANCE #279-2014	750,000.00	07/16/15	750,000.00	07/15/16	2.00%		15,000.00	07/15/16
5. ORDINANCE #283-2014	75,000.00	07/16/15	75,000.00	07/15/16	2.00%		1,500.00	07/15/16
6. ORDINANCE #289-2015	250,000.00	07/16/15	250,000.00	07/15/16	2.00%		5,000.00	07/15/16
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			3,700,000.00			-	74,000.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Not Applicable

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended		Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1122 Various Improvements	2,705.80						2,705.80	
1153 Bus/Train Station	30,051.05						30,051.05	-
1261 Property Acquisition	2,890.28	300,000.00					2,890.28	300,000.00
1264 Property Acquisition		15,973,897.98						15,973,897.98
1324 Property Acquisition	107,978.02				48,479.79		59,498.23	
28-2005 Various Improvements	3,735.25						3,735.25	
72-2006 Entrance Way Improvements	1,070.94						1,070.94	
79-2006 Various Improvements	48,346.80						48,346.80	
<b>Page Total</b>	<b>196,778.14</b>	<b>16,273,897.98</b>	<b>-</b>	<b>-</b>	<b>48,479.79</b>	<b>-</b>	<b>148,298.35</b>	<b>16,273,897.98</b>

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
<b>Totals from page 35</b>	196,778.14	16,273,897.98	-	-	48,479.79	-	148,298.35	16,273,897.98
104-2007 Washington Street Mall		284,035.96			(1,783.00)			285,818.96
110-2007 Various Improvements	515.85						515.85	
113-2007 Harborview Park	694.80						694.80	
151-2008 Various Improvements		1,129.80						1,129.80
161-2008 Convention Hall		1,342.50						1,342.50
180-2009 Various Improvements		475.16						475.16
205-2010 Storm Water Collection		46,618.35						46,618.35
206-2010 Various Improvements		82,073.22			70,000.00			12,073.22
Page Total								
<b>Grand Total</b> 70000-	197,988.79	16,689,572.97	-	-	116,696.79	-	149,509.00	16,621,355.97

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
<b>Totals from page 35a</b>	197,988.79	16,689,572.97	-	-	116,696.79	-	149,509.00	16,621,355.97
232-2011 Various Improvements		41,542.08			(93,588.16)			135,130.24
235-2011 ADA Improvements		930.84			(656.00)			1,586.84
252-2012 Various Improvements		351,351.13			271,628.10			79,723.03
263-2013 Acquisition of Open Space		1,343,199.79			316,071.55			1,027,128.24
269-2013 Various Improvements		510,539.56			223,036.84			287,502.72
270-2013 Stormwater Collection System		61,502.55			19,202.75			42,299.80
279-2014 Various Improvements	47,581.10	1,425,000.00			903,850.16			568,730.94
283-2014 Pool Improvements	25,302.45	950,000.00			49,271.43			926,031.02
Page Total								
<b>Grand Total</b> 70000-	270,872.34	21,373,638.92	-	-	1,805,513.46	-	149,509.00	19,689,488.80

Sheet 35b

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
<b>Totals from page 35b</b>	270,872.34	21,373,638.92	-	-	1,805,513.46	-	149,509.00	19,689,488.80
289-2015 Seawall Feasibility			500,000.00		291,805.77			208,194.23
292-2015 Various Improvements			1,499,675.00		807,460.60			692,214.40
Page Total								
Grand Total 70000-	270,872.34	21,373,638.92	1,999,675.00	-	2,904,779.83	-	149,509.00	20,589,897.43

Sheet 35c

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXX	-
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	100,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	99,984.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	16.00	XXXXXXXXXX
		100,000.00	100,000.00

\*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	-
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

*Not Applicable*

\*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ordinance 289-2015:				
Seawall Feasibility	500,000.00	475,000.00	25,000.00	25,000.00
Ordinance 283-2014:				
Various Capital Improvements	1,499,675.00	1,424,691.00	74,984.00	74,984.00
Total 80032-00	1,999,675.00	1,899,691.00	99,984.00	99,984.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	431,751.76
Premium on Sale of Notes		XXXXXXXXXX	42,994.00
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80030-04	474,745.76	XXXXXXXXXX
		474,745.76	474,745.76

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015		\$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirements		\$ _____
5. Total of 3 and 4 - Gross Appropriation		\$ _____
6. Less Amount of Special Trust Fund to be Used		\$ _____
7. Net Appropriation Required		\$ _____

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 24,290,570.08
- 2. Amount of Item 1 Collected in 2015 (\*) \$ 24,026,178.64
- 3. Seventy (70) percent of Item 1 \$ 17,003,399.06

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2014 \$ \_\_\_\_\_
- 2. 4% of 2012 Tax Levy for all purposes: \$ \_\_\_\_\_
- Levy -- = \$ \_\_\_\_\_
- 3. Cash Deficit 2015 \$ \_\_\_\_\_
- 4. 4% of 2015 Tax Levy for all purposes: \$ \_\_\_\_\_
- Levy -- = \$ \_\_\_\_\_

*Not Applicable*

E.

	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ 10,518.59	\$ 10,518.59
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amount due School Districts for Local School Tax	\$ _____	\$ _____	\$ -	\$ -

**SHEETS 40 to 83, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - BEACH UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2015  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	1,010,900.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,010,900.00
CASH	712,633.79	
FIXED CAPITAL:		
AUTHORIZED AND UNCOMPLETED	4,385,900.00	
GENERAL SERIAL BONDS		1,885,000.00
BOND ANTICIPATION NOTES PAYABLE		200,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		297,548.29
UNFUNDED		893,627.04
RESERVE FOR AMORTIZATION		1,290,000.00
ENCUMBRANCES		93,673.12
CAPITAL IMPROVEMENT FUND		329,000.00
CAPITAL FUND BALANCE		109,685.34
	6,109,433.79	6,109,433.79

(Do not crowd - add additional sheets)



## ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

Sheet 43

\*Show as red figure

# SCHEDULE OF BEACH UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	224,245.00	224,245.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
User Fees 91303-	2,050,000.00	2,576,796.00	526,796.00
91304-			
Miscellaneous 91305-	700.00	8,382.16	7,682.16
Beach Utility Capital Surplus 91306-			-
Reserve to Pay Bonds & Notes			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	2,274,945.00	2,809,423.16	534,478.16
Deficit (General Budget) ** 91307-		-	-
91308-	2,274,945.00	2,809,423.16	534,478.16

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,274,945.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,274,945.00</b>
Add: Overexpenditures (See Footnote)	-
<b>Total Appropriations and Overexpenditures</b>	<b>2,274,945.00</b>
Deduct Expenditures:	
Paid or Charged	2,150,942.33
Reserved	123,810.90
Surplus (General Budget)**	-
<b>Total Expenditures</b>	<b>2,274,753.23</b>
<b>Unexpended Balance Canceled (See Footnote)</b>	<b>191.77</b>

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION

## BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of 'Results of 2015 Operation' ("Excess in Operation Deficit - to Trial Balance" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of 'Results of 2014 Operation' ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of '2014 Appropriation Reserves Canceled in 2015' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2015 for an Anticipated Deficit in the BEACH Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	138,548.53	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		138,548.53

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2015 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	534,478.16
Unexpended Balances of Appropriations	XXXXXXXXXX	191.77
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2014 Appropriations*	XXXXXXXXXX	138,548.53
Deficit in Anticipated Revenues		XXXXXXXXXX
Refund of Prior Year Revenue	-	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	673,218.46	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	673,218.46	673,218.46

## OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	390,814.02
Excess in Results of 2015 Operations	XXXXXXXXXX	673,218.46
Amount Appropriated in the 2015 Budget - Cash	224,245.00	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015	839,787.48	XXXXXXXXXX
	1,064,032.48	1,064,032.48

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		1,036,988.03
Investments		
Interfund Accounts Receivable		
Subtotal		1,036,988.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		197,200.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		839,787.48
Other Assets Pledged to Surplus:*		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.</b>		839,787.48

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ _____
Increased by:		
Beach Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Beach Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2015		\$ _____ -

Not Applicable

## SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2015		\$ _____ -

Not Applicable

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
BEACH UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure</u>	\$ _____ -	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

Not Applicable

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
BEACH UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	
<b>BEACH UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2015	XXXXXXXXXX	2,005,000.00	
Issued	XXXXXXXXXX		
Paid	120,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	1,885,000.00	XXXXXXXXXX	
	2,005,000.00	2,005,000.00	
2016 Bond Maturities - Capital Bonds			\$ 125,000.00
2016 Interest on Bonds*		\$ 56,550.00	

Not Applicable

**INTEREST ON BONDS - BEACH UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$	56,550.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	27,418.75	
Subtotal	\$	29,131.25	
Add: Interest to be Accrued as of 12/31/2016	\$	24,200.00	
Required Appropriation 2016	\$	53,331.25	

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

Not Applicable

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
BEACH UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans*		\$	
<b>BEACH UTILITY _____ LOAN</b>			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans*		\$	

*Not Applicable*

*Not Applicable*

**INTEREST ON LOANS - BEACH UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$		
Required Appropriation 2016			\$ -

*Not Applicable*

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

*Not Applicable*

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1. ORDINANCE #236-2011	50,000.00	7/16/2015	50,000.00	7/15/2016	2.00%		1,000.00
2. ORDINANCE #251-2012	50,000.00	7/16/2015	50,000.00	7/15/2016	2.00%		1,000.00
3. ORDINANCE #280-2014	100,000.00	7/16/2015	100,000.00	7/15/2016	2.00%		2,000.00
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
			<u>200,000.00</u>			-	<u>4,000.00</u>

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2016 Interest on Notes	\$ 4,000.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 1,777.78
Subtotal	\$ 2,222.22
Add: Interest to be Accrued as of 12/31/2016	\$ 1,777.78
Required Appropriation - 2016	\$ 4,000.00

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.							-	
2.							-	
3.							-	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
<hr style="border-top: 3px double #000;"/>						-	-	

Not Applicable

Sheet 50a

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Not Applicable

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Expended	Balance December 31, 2015			
	Funded	Unfunded				Funded	Unfunded		
29-2005 Various Utility Improvements		30,224.58					30,224.58		
63-2009 Various Utility Improvements		818.12					818.12		
108-2007 Various Utility Improvements		128.24					128.24		
150-2008 Various Utility Improvements	17,179.91					17,179.91			
178-2009 Various Beach Utility Improvements		24,220.70					24,220.70		
188-2009 ADA Phase II	10,606.90					10,606.90			
208-2010 Various Utility Improvements	35,720.26	55,000.00				35,720.26	55,000.00		
231-2011 Various Utility Improvements	128,147.50	50,000.00				128,147.50	50,000.00		
236-2011 Beach Replenishment Projects	72,464.42	137,596.17		54,166.87		105,893.72	50,000.00		
251-2012 Various Utility Improvements		145,901.55		1,015.15			144,886.40		
267-2013 Various Utility Improvements		354,881.54		(774.71)			355,656.25		
280-2014 Various Utility Improvements		94,171.56		80.33			94,091.23		
294-2015 Various Utility Improvements			198,100.00	109,498.48			88,601.52		
<b>Total</b>	70000-	264,118.99	892,942.46	198,100.00	-	163,986.12	-	297,548.29	893,627.04

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	314,000.00
Received from 2015 Budget Appropriation *	XXXXXXXXXX	15,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	329,000.00	XXXXXXXXXX
	329,000.00	329,000.00

# BEACH UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

Not Applicable

\*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# BEACH UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ordinance 294-2015:				
Various Improvements	198,100.00	198,100.00		
	198,100.00	198,100.00	-	-

## BEACH UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	107,361.34
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		2,324.00
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2015 Budget Revenue		xxxxxxxxxx
Balance December 31, 2015	109,685.34	xxxxxxxxxx
	109,685.34	109,685.34



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2015**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	4,688,536.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	4,688,536.00
CASH	1,379,697.08	
FIXED CAPITAL:		
COMPLETED	18,975,433.85	
AUTHORIZED AND UNCOMPLETED	23,182,155.99	
LOANS RECEIVABLE - NJEIT 2001	37,126.47	
LOANS RECEIVABLE - NJEIT 1998	15,000.00	
UTILITY SERIAL BONDS		6,396,347.61
LOANS PAYABLE		7,498,993.49
BOND ANTICIPATION NOTES PAYABLE		600,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		269,715.79
UNFUNDED		2,104,587.57
ENCUMBRANCES		2,471,328.80
RESERVE FOR DEBT SERVICE		255,307.60
RESERVE FOR AMORTIZATION		21,813,887.51
RESERVE FOR DEFERRED AMORTIZATION		1,789,655.23
CAPITAL IMPROVEMENT FUND		90,000.00
CAPITAL FUND BALANCE		299,589.79
	<b>48,277,949.39</b>	<b>48,277,949.39</b>

(Do not crowd - add additional sheets)



# ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

Sheet 57

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer 01	575,000.00	575,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer 02			
<b>RENTS</b>			
WATER & SEWER	6,105,000.00	6,290,201.40	185,201.40
<b>MISCELLANEOUS</b>			
	55,000.00	65,448.18	10,448.18
<b>RESERVE TO PAY BONDS AND NOTES</b>			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Subtotal</b>			
	6,735,000.00	6,930,649.58	195,649.58
Deficit (General Budget) ** Water & Sewer 06			
Water & Sewer 07	6,735,000.00	6,930,649.58	195,649.58

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		6,735,000.00
Added by N.J.S. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>6,735,000.00</b>
Add: Overexpenditures (See Footnote)		-
<b>Total Appropriations and Overexpenditures</b>		<b>6,735,000.00</b>
Deduct Expenditures:		
Paid or Charged	6,347,914.04	
Reserved	374,645.55	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>6,722,559.59</b>
Unexpended Balance Canceled (See Footnote)		12,440.41

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2015 OPERATION

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>XXXXXXXXXX</b>	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	<b>XXXXXXXXXX</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXXXX</b>	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of 'Results of 2015 Operation' ( "Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of 'Results of 2015 Operation' ( "Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following item of '2014 Appropriation Reserves Canceled in 2015' is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the \_\_\_\_\_ Water & Sewer \_\_\_\_\_ Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	237,359.90	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	-	
* Excess (Revenue Realized)		237,359.90

\*\* Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2015 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	195,649.58
Unexpended Balances of Appropriations	xxxxxxxxxx	12,440.41
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2013 Appropriations Reserves*	xxxxxxxxxx	237,359.90
Deficit in Anticipated Revenue		xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	445,449.89	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	445,449.89	445,449.89

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	1,399,566.75
Excess in Results of 2015 Operations	xxxxxxxxxx	445,449.89
Amount Appropriated in the 2015 Budget - Cash	575,000.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	1,270,016.64	xxxxxxxxxx
	1,845,016.64	1,845,016.64

### ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		1,926,025.85
Investments		-
Interfund Accounts Receivable		365.49
Subtotal		1,926,391.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		656,374.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,270,016.64
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET</b>		1,270,016.64

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ <u>8,062.39</u>
Increased by:		
Water Rents Levied		\$ <u>6,297,401.77</u>
Decreased by:		
Collections	\$ <u>6,289,669.04</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>6,289,669.04</u>
Balance December 31, 2015		\$ <u>15,795.12</u>

**SCHEDULE OF WATER & SEWER LIENS**

Balance December 31, 2014		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2015		\$ <u>-</u>

*Not Applicable*

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure of Appropriations</u>	\$ _____ -	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

Not Applicable

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	
<b>WATER &amp; SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2015	XXXXXXXXXX	7,206,312.01	
Issued	XXXXXXXXXX		
Paid	809,964.40	XXXXXXXXXX	
Outstanding December 31, 2015	6,396,347.61	XXXXXXXXXX	
	7,206,312.01	7,206,312.01	
2016 Bond Maturities - Capital Bonds			\$ 824,461.37
2016 Interest on Bonds*		\$ 227,005.84	

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$ 227,005.84
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 97,831.18
Subtotal	\$ 129,174.66
Add: Interest to be Accrued as of 12/31/2016	\$ 83,810.00
Required Appropriation 2016	\$ 212,984.66

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
\_\_\_\_\_WATER & SEWER \_\_\_\_\_ UTILITY LOANS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX	7,710,177.55	
Issued	XXXXXXXXXX		
Paid	211,184.06		
		XXXXXXXXXX	
Balance December 31, 2015	7,498,993.49	XXXXXXXXXX	
	7,710,177.55	7,710,177.55	
2016 Loan Maturities			\$ 226,670.85
2016 Interest on Loans*		\$ 299,748.91	
<b>SEWER UTILITY CAPITAL LOANS</b>			
Outstanding January 1, 2015	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans*		\$	

*Not Applicable*

<b>INTEREST ON LOANS -WATER &amp; SEWER UTILITY BUDGET</b>			
12/31/2015 Interest on Loans (*Items)		\$ 299,748.91	
Less: Interest Accrued to 12/31/2015 (Trial Balance)		\$ 64,755.11	
Subtotal		\$ 234,993.80	
Add: Interest to be Accrued as of 12/31/2016		\$ 62,656.93	
Required Appropriation 2016			\$ 297,650.73

<b>LIST OF LOANS ISSUED DURING 2015</b>				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

*Not Applicable*

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements	
						For Principal	For Interest **
1. ORDINANCE #268-2013	300,000.00	07/16/15	300,000.00	7/15/2016	2.00%		6,000.00
2. ORDINANCE #281-2014	300,000.00	07/16/15	300,000.00	7/15/2016	2.00%		6,000.00
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
Totals			<u>600,000.00</u>			-	<u>12,000.00</u>

Sheet 64

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ 12,000.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 4,500.00
Subtotal	\$ 7,500.00
Add: Interest to be Accrued as of 12/31/2016	\$ 5,333.33
Required Appropriation - 2016	\$ 12,833.33

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Not Applicable

Sheet 65

**Important:** If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

Sheet 65a

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Re-Appropriated	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
1291 Various Improvements	3,085.29						3,085.29	
36-2005 Various Improvements		75,465.26						75,465.26
61-2006 Various Improvements	6,984.19						6,984.19	
62-2006 Various Improvements	7,636.84						7,636.84	
109-2007 Various Improvements	7,007.17						7,007.17	
149-2008 - Various System Improvements	6,214.64						6,214.64	
154-2008 Various System Improvements	13,024.66						13,024.66	
155-2008 Various System Improvements		-			(2,604.89)			2,604.89
<b>Page Totals</b>	<b>43,952.79</b>	<b>75,465.26</b>	<b>-</b>	<b>-</b>	<b>(2,604.89)</b>	<b>-</b>	<b>43,952.79</b>	<b>78,070.15</b>

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Re-Appropriated	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
179-2009 Various System Improvements	120,440.25	200,000.00			25,099.59		95,340.66	200,000.00
207-2010 Various System Improvements		86,762.80			17,870.83			68,891.97
230-2011 Various System Improvements	132,883.55	598,650.98			251,112.19		130,422.34	350,000.00
250-2012 Various System Improvements	59,813.21	811,987.12			409,908.62			461,891.71
268-2013 Various System Improvements		637,493.25			556,125.84			81,367.41
281-2014 Various System Improvements		1,001,806.00			892,039.67			109,766.33
293-2015 Various System Improvements			994,000.00		739,400.00			254,600.00
298-2015 Various System Improvements			500,000.00					500,000.00
<b>Total</b>	<b>70000-</b>	<b>357,089.80</b>	<b>1,494,000.00</b>	<b>-</b>	<b>2,888,951.85</b>	<b>-</b>	<b>269,715.79</b>	<b>2,104,587.57</b>

Sheet 66a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	70,000.00
Received from 2015 Budget Appropriation *	XXXXXXXXXX	20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	90,000.00	XXXXXXXXXX
	90,000.00	90,000.00

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-

Not Applicable

\*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ordinance 293-2015				
Various System Improvements	994,000.00	994,000.00		
Ordinance 298-2015				
Various System Improvements	500,000.00	500,000.00		
	1,494,000.00	1,494,000.00	-	-

## WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	292,617.79
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		6,972.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriation to 2015 Budget Revenue		xxxxxxxxx
Balance December 31, 2015	299,589.79	xxxxxxxxx
	299,589.79	299,589.79







## ANALYSIS OF TOURISM UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

Sheet 71 - Tourism

\*Show as red figure

# SCHEDULE OF TOURISM UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	75,000.00	75,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Tourism Fees & Events 91303-	588,000.00	577,125.12	(10,874.88)
Hotel Room Tax 91304-	130,000.00	218,972.48	88,972.48
Lease and Rental Contracts 91305-	248,700.00	282,828.74	34,128.74
Mercantile License Fee 91306-	65,000.00	68,110.00	3,110.00
91307-			
Reserve to Pay Bonds & Notes			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,106,700.00	1,222,036.34	115,336.34
Deficit (General Budget) ** 91308-		-	-
91309-	1,106,700.00	1,222,036.34	115,336.34

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 73.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,106,700.00
Added by N.J.S. 40A:4-87	-
Emergency	-
<b>Total Appropriations</b>	<b>1,106,700.00</b>
Add: Overexpenditures (See Footnote)	-
<b>Total Appropriations and Overexpenditures</b>	<b>1,106,700.00</b>
Deduct Expenditures:	
Paid or Charged	1,048,556.84
Reserved	58,143.16
Surplus (General Budget)**	-
<b>Total Expenditures</b>	<b>1,106,700.00</b>
Unexpended Balance Canceled (See Footnote)	-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2015 OPERATION

## TOURISM UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 TOURISM Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>XXXXXXXXXX</b>	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	<b>XXXXXXXXXX</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXXXX</b>	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of 'Results of 2015 Operation' ("Excess in Operation Deficit - to Trial Balance" - Sheet 74)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of 'Results of 2014 Operation' ("Operating Deficit - to Trial Balance" - Sheet 74)		

### SECTION 2:

The following Item of '2014 Appropriation Reserves Canceled in 2015' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2015 for an Anticipated Deficit in the TOURISM Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	51,467.39	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		51,467.39

\*\* Items must be shown in same amounts on Sheet 72.

## RESULTS OF 2015 OPERATIONS - TOURISM UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	115,336.34
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	44,322.85
Unexpended Balances of 2014 Appropriations*	XXXXXXXXXX	51,467.39
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	211,126.58	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 73, SECTION 2	211,126.58	211,126.58

## OPERATING SURPLUS - TOURISM UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	216,962.68
Excess in Results of 2015 Operations	XXXXXXXXXX	211,126.58
Amount Appropriated in the 2015 Budget - Cash	75,000.00	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015	353,089.26	XXXXXXXXXX
	428,089.26	428,089.26

### ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM TOURISM UTILITY - TRIAL BALANCE)

Cash		452,108.42
Investments		-
Interfund Accounts Receivable		-
Subtotal		452,108.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		99,019.16
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		353,089.26
Other Assets Pledged to Surplus:*		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.</b>		353,089.26

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF TOURISM UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ _____
Increased by:		
Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2015		\$ _____ -

Not Applicable

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## SCHEDULE OF TOURISM UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2015		\$ _____ -

Not Applicable

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
TOURISM UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. <u>Overexpenditure</u>	\$ _____ -	\$ _____	\$ _____	\$ _____ -
3. <u>Expenditure w/o Appropriation</u>	\$ _____ -	\$ _____	\$ _____	\$ _____ -
4. <u>Operating Deficit</u>	\$ _____ -	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

Not Applicable

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
TOURISM UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	XXXXXXXXXX	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	
<b>TOURISM UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	XXXXXXXXXX	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds*		\$	

*Not Applicable*

*Not Applicable*

**INTEREST ON BONDS - TOURISM UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$		
Required Appropriation 2016			\$ -

*Not Applicable*

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

*Not Applicable*

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
TOURISM UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans*		\$	
<b>TOURISM UTILITY _____ LOAN</b>			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans*		\$	

*Not Applicable*

*Not Applicable*

**INTEREST ON LOANS - TOURISM UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$		
Subtotal		-	
Add: Interest to be Accrued as of 12/31/2016	\$		
Required Appropriation 2016			\$ -

*Not Applicable*

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

*Not Applicable*

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							

Not Applicable

- - - - -

- - - - -

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - TOURISM UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		
						For Principal	For Interest **	
1.							-	
2.							-	
3.							-	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
<hr style="border-top: 3px double #000;"/>						-	-	

Not Applicable

Sheet 78a  
- Tourism

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Not Applicable

Sheet 79 - Tourism

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

Sheet 79a  
- Tourism

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended		Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-

Not Applicable

Sheet 80 -  
Tourism

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# TOURISM UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
	-	-

Not Applicable

# TOURISM UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Received from 2016 Budget Appropriation *	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-

Not Applicable

\*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

1, 1a, & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a, & 3b.	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender -- P.L. 1998, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax-Municipal Open Space Tax
14.	Regional School Tax-Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2015 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40.	Instructions
41, 55 & 69.	Trial Balance-Utility Fund
42, 56 & 70.	Trial Balance-Utility Assessment Trust Funds
43, 57 & 71.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44, 58 & 72.	Utility Revenues and Appropriations
45, 59 & 73.	2015 Utility Operations
46, 60 & 74.	Results of Operation, Operating Surplus and Analysis
47, 61 & 75.	Utility Accounts Receivable; Utility Liens
48, 62 & 76.	Deferred Charges and List of Judgments-Utility
49, 63 & 77.	Summary Statement of Debt Service Requirements
49a, 63a & 77a.	Summary Statement of Loan Requirements
50, 64 & 78.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51, 65 & 79.	Debt Service for Utility Assessment Notes
51a, 65a & 79a.	Schedule of Capital Lease Program Obligations
52, 66 & 80.	Improvement Authorizations (Utility Capital)
53, 67 & 81.	Capital Improvement Fund and Down Payments
54, 68 & 82.	Utility Capital Improvements Authorized in 2015; Utility Capital Surplus